



Sempra Energy's Port Arthur LNG Export Project And Two Natural Gas Pipelines Receive Final Environmental Impact Statement From FERC

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SAN DIEGO, Jan. 31, 2019 /PRNewswire/ -- Sempra Energy (NYSE: SRE) today announced it received the Final Environmental Impact Statement (FEIS) from the Federal Energy Regulatory Commission (FERC) to construct the Port Arthur LNG natural gas liquefaction-export project in Jefferson County, Texas, as well as the Texas and Louisiana connector pipeline projects that will deliver natural gas to the new export facility.



"Today's positive review of our Port Arthur liquefaction-export project and new pipeline projects by the FERC represents a significant step forward as we remain focused on becoming North America's premier infrastructure company," said Carlos Ruiz Sacristán, president and CEO of Sempra North American Infrastructure Group. "We appreciate the support we've received from regulators and the supporters in Texas and Louisiana. We look forward to delivering a world-class project that will create jobs and support the local economy for decades to come."

The proposed Port Arthur LNG project is expected to include two natural gas liquefaction trains capable of processing approximately 11 million tonnes per annum (Mtpa) liquefied natural gas (LNG), up to three LNG storage tanks and associated facilities and new natural gas transmission pipelines in Texas and Louisiana.

The FEIS is the final step in the environmental review process before FERC can proceed to issue an order approving the project.

Last month, Port Arthur LNG and the Polish Oil & Gas Company signed a definitive 20-year sale-and-purchase agreement for LNG from the Port Arthur LNG as part of Sempra Energy's long-term goal of exporting 45 Mtpa of North American LNG to meet the global demand. The agreement is subject to certain conditions, including Port Arthur LNG making a final investment decision.

Last year, Port Arthur LNG selected Bechtel as the engineering, procurement, construction and commissioning contractor for the project, subject to reaching a definitive agreement. In June 2017, Port Arthur signed a Memorandum of Understanding with Korea Gas Corporation for potential participation in the Port Arthur LNG project.

Development of the Port Arthur LNG liquefaction facility is contingent upon obtaining additional customer commitments, completing the required commercial agreements, securing all necessary permits, obtaining financing, incentives and other factors, and reaching a final investment decision.

Sempra Energy, a San Diego-based electric and natural gas infrastructure company with 2017 revenues of more than \$11 billion, is the utility holding company with the largest U.S. customer base. The Sempra Energy companies' approximately 20,000 employees serve more than 40 million consumers worldwide.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by words such as "believes," "expects," "anticipates," "plans," "estimates," "projects," "forecasts," "contemplates," "assumes," "depends," "should," "could," "would," "will," "confident," "may," "can," "potential," "possible," "proposed," "target," "pursue," "outlook," "maintain," or similar expressions or discussions of guidance, strategies, plans, goals, opportunities, projections, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements.

Factors, among others, that could cause actual results and future actions to differ materially from those described in any forward-looking statements include risks and uncertainties relating to: actions and the timing of actions, including decisions, new regulations, and issuances of permits and other authorizations by the U.S. Department of Energy, Federal Energy Regulatory Commission, U.S. Environmental Protection Agency and Pipeline and Hazardous Materials Safety Administration, states, cities and counties, and other regulatory and governmental bodies in the United States and other countries in which we operate; the timing and success of business development efforts and construction projects, including risks in timely obtaining or maintaining permits and other authorizations, risks in completing construction projects on schedule and on budget, and risks in obtaining the consent and participation of partners and counterparties; the availability of natural gas and liquefied natural gas, and natural gas pipeline and storage capacity; equipment failures; changes in energy markets; volatility in commodity prices; moves to reduce or eliminate reliance on natural gas; risks posed by actions of third parties who control the operations of our investments, and risks that our partners or counterparties will be unable or unwilling to fulfill their contractual commitments; weather conditions, natural disasters, accidents, equipment failures, computer system outages, explosions, terrorist attacks and other events that disrupt our operations, damage our facilities and systems, cause the release of greenhouse gases and harmful emissions, and subject us to third-party liability for property damage or personal injuries, fines and penalties, some of which may not be covered by insurance (including costs in excess of applicable policy limits) or may be disputed by insurers; cybersecurity threats to storage and pipeline infrastructure, the information and systems used to operate our businesses; the impact of recent federal tax reform and uncertainty as to how it may be applied, and our ability to mitigate adverse impacts; changes in foreign and domestic trade policies and laws, including border tariffs, revisions to international trade agreements, such as the North American Free Trade Agreement, that make us less competitive or impair our ability to resolve trade disputes; and other uncertainties, some of which may be difficult to predict and are beyond our control.

These risks and uncertainties are further discussed in the reports that Sempra Energy has filed with the U.S. Securities and Exchange Commission. These reports are available through the EDGAR system free-of-charge on the SEC's website, www.sec.gov, and on Sempra Energy's website at www.sempra.com. Investors should not rely unduly on any forward-looking statements. These forward-looking statements speak only as of the date hereof and Sempra Energy or its subsidiaries undertake no obligation to update or revise these forecasts or projections or other forward-looking statements, whether as a result of new information, future events or otherwise.

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Media Contact: Paty Ortega Mitchell, Sempra Energy, 877-855-7887, press@sempraglobal.com OR Financial Contact: Patrick Billings, Sempra Energy, 877-736-7727, investor@sempra.com