

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report

(Date of earliest event reported): January 31, 1996

Commission File Number	Exact name of Registrant as specified in its charter	State of Incorporation	IRS Employer Identification Number
1-11439	ENOVA CORPORATION	California	33-0643023
1-3779	SAN DIEGO GAS & ELECTRIC COMPANY	California	95-1184800

101 ASH STREET, SAN DIEGO, CALIFORNIA 92101  
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 (Address of principal executive offices) (Zip Code)

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 Registrant's telephone number, including area code----- (619) 696-2000

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 (Former name or former address, if changed since last report.)

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Item 5. Other Events

SDG&E previously announced the formation of Enova Corporation as the holding company for the utility and its unregulated subsidiaries. On January 1, 1996 Enova Corporation became the parent of SDG&E. SDG&E's outstanding common stock was converted on a share-for-share basis into Enova Corporation common stock. SDG&E's debt securities, preferred and preference stock were unaffected and remain securities of SDG&E. On January 31, 1996 SDG&E's ownership interest in its nonutility subsidiaries was transferred to Enova Corporation at book value,

completing the holding company structure. SDG&E and its subsidiaries, Enova Financial, Enova Energy Management, Enova Technologies, Califia and Pacific Diversified Capital, are now direct subsidiaries of Enova Corporation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ENOVA CORPORATION  
and  
SAN DIEGO GAS & ELECTRIC COMPANY  
(Registrants)

Date: February 2, 1996

By: /s/ F.H. Ault

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F.H. Ault  
Vice President and Controller