

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form U-3A-2

Statement by Holding Company Claiming Exemption Under
Rule U-3A-2 from the Provisions of the
Public Utility Holding Company Act of 1935

To Be Filed Annually Prior to March 1

ENOVA CORPORATION

hereby files with the Securities Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

1. NAME, STATE OF ORGANIZATION, LOCATION AND NATURE OF BUSINESS OF CLAIMANT AND EVERY SUBSIDIARY THEREOF, OTHER THAN ANY EXEMPT WHOLESALE GENERATOR (EWG) OR FOREIGN UTILITY COMPANY IN WHICH CLAIMANT DIRECTLY OR INDIRECTLY HOLDS AN INTEREST.

Enova Corporation ("Claimant") is a corporation organized and existing under the laws of the State of California. Claimant is a holding company, organized to acquire and hold securities of other corporations. Claimant's principal place of business is 101 Ash Street, San Diego, California. Its mailing address is Post Office Box 129400, San Diego, California 92112-4150. Claimant has the following subsidiaries:

A. San Diego Gas & Electric Company ("SDG&E") is a public utility organized and existing as a corporation under the laws of the State of California. SDG&E is a wholly owned subsidiary of Claimant. SDG&E is primarily engaged in the business of distributing electric energy in a portion of Orange County, California and distributing electric energy and natural gas in San Diego County, California. SDG&E's principal place of business is 101 Ash Street, San Diego, California. Its mailing address is Post Office Box 1831, San Diego, California 92112-4150.

B. Pacific Diversified Capital Company ("PDCC") is an independently-operated holding company organized and existing as a corporation under the laws of the State of California. PDCC is a wholly-owned subsidiary of SDG&E<F1>. PDCC owns Enova Technologies, Inc., Phase One Development, Inc. and Phase One Construction, Inc. (inactive). PDCC's principal place of business is 101 Ash Street, San Diego, California 92101.

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<F1> Claimant anticipates that SDG&E will dividend the stock of PDCC, along with the stock of SDG&E's other subsidiaries referenced below, to Claimant in the next few months.

(1) Phase One Development, Inc. ("Phase One") is a corporation organized and existing under the laws of the State of California. Phase One is in the business of owning and developing real property for residential and commercial purposes. Phase One's principal place of business is 101 Ash Street, San Diego, California 92101.

(2) Phase One Construction, Inc. is an inactive corporation organized and existing under the laws of the State of California. Its principal offices are located at 101 Ash Street, San Diego, California 92101.

(3) Enova Technologies, Inc. ("ETI") is a corporation, organized and existing under the laws of the State of California. ETI is a wholly-owned subsidiary of PDCC. ETI is in the business of developing new technologies generally related to the utility and energy business. ETI's principle place of business is 101 Ash Street, San Diego, California 92101.

C. Enova Financial, Inc. ("Enova Financial") is a corporation organized and existing under the laws of the State of California. Enova Financial is a wholly-owned subsidiary of SDG&E. Enova Financial's principal business is investing as a limited partner in affordable-housing projects located throughout the country. Enova Financial's principal place of business is 101 Ash Street, San Diego, California 92101.

D. Califia Company ("Califia") is a corporation organized and existing under the laws of the State of California. Except for an immaterial number of shares of non-voting preferred stock, Califia is a wholly-owned subsidiary of SDG&E. Califia is an equipment leasing company, specializing in leasing computer equipment. Califia's principal place of business is 101 Ash Street, San Diego, California 92101.

E. Enova Energy Management, Inc. ("EEMI") is a corporation, organized and existing under the laws of the State of California. EEMI is a wholly-owned subsidiary of SDG&E. EEMI is an energy management consulting firm. EEMI's primary business is resource management (including generation, purchased power and transmission) and fuel and power procurement for utilities and large end users. EEMI's principal place of business is 12555 High Bluff Drive, Suite 155, San Diego, California 92130.

2. A BRIEF DESCRIPTION OF THE PROPERTIES OF CLAIMANT AND EACH OF ITS SUBSIDIARY PUBLIC UTILITY COMPANIES USED FOR THE GENERATION, TRANSMISSION, AND DISTRIBUTION OF ELECTRIC ENERGY FOR SALE, OR FOR THE PRODUCTION, TRANSMISSION, AND DISTRIBUTION OF NATURAL OR MANUFACTURED GAS, INDICATING THE LOCATION OF PRINCIPAL GENERATING PLANTS, TRANSMISSION LINES, PRODUCING FIELDS, GAS MANUFACTURING PLANTS, AND ELECTRIC AND GAS DISTRIBUTION FACILITIES, INCLUDING ALL SUCH PROPERTIES WHICH ARE OUTSIDE THE STATE IN WHICH CLAIMANT AND ITS SUBSIDIARIES ARE ORGANIZED AND ALL TRANSMISSION OR PIPELINES WHICH DELIVER OR RECEIVE ELECTRIC ENERGY OR GAS AT THE BORDERS OF SUCH STATE.

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Claimant is not a "public utility company" for the purposes of the Public Utilities Holding Company Act of 1935 (the "Act"), and does not own any such properties.

SDG&E Electric Utility Properties:

SDG&E operates nine oil and gas-fueled generating units, with net capability of 1,641 MW, located in San Diego County. The four South Bay units (690 MW), located in the City of Chula Vista, went into operation between 1960 and 1971; the five Encina units (951 MW), located in the City of Carlsbad, went into operation between 1954 and 1978. SDG&E owns 100% of all of these units except Encina 5 (330 MW), which SDG&E sold and leased back in 1978, with a lease term through 2004 and renewal options for up to 15 additional years. SDG&E owns 19 gas-fired combustion turbines with net capability of 332 MW, which were placed in service from 1966 to 1979; these turbines are located at various sites in San Diego County and are used only for emergency and peak demand. SDG&E owns 20% of the three nuclear units at San Onofre Nuclear Generating Station ("SONGS 1, 2 and 3"), located in San Diego County, south of San Clemente at the United States' Camp Pendleton Marine Base. SONGS 1, 2 and 3 are primarily owned and operated by Southern California Edison Company ("Edison"). SONGS 1 has been permanently shut down. SDG&E's share of SONGS 2 and 3 amounts to an aggregate of 430 MW. SDG&E owns another 230 MW diesel and gas-fueled plant in San Diego County which is in storage and is not expected to return to service.

SDG&E's transmission facilities consist of transmission lines and transmission substations operating at various voltages from 69 kV (69,000 Volts) upwards to 500 kV. SDG&E owns the transmission facilities located in the area in which it serves (San Diego County and a contiguous portion of Southern Orange County), as well as all or portions (specified below) of the three segments of the Southwest PowerLink (SWPL), a 500 kV transmission line extending from SDG&E's Miguel Substation in Southern San Diego County to the Palo Verde Nuclear

Generating Station (PVNGS) west of Phoenix, Arizona, via two intermediary substations at Imperial Valley, California and North Gila, Arizona.

SDG&E's transmission system consists of the following:

- 500 kV: 279.00 circuit-miles (159.0 miles in California, 120.0 miles in Arizona)
- 230 kV: 358.45 circuit-miles (all in California)
- 138 kV: 317.57 circuit-miles (all in California)
- 69 kV: 938.03 circuit-miles (all in California)

SDG&E is interconnected to various utilities for the purpose of buying and selling electric power and energy, as well as for mutual reliability. SDG&E is interconnected with Edison at the San Onofre 230 kV bus. SDG&E's system connects to the Mexico utility Comision Federal de Electricidad (CFE) via two 230 kV transmission lines, one from Miguel Substation to Tijuana Substation and the other from Imperial Valley Substation to La Rosita Substation (each line owned by SDG&E on the U.S. side of the international border). The Miguel-Imperial Valley segment of the SWPL (100% owned by SDG&E) provides an

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interconnection to the system of Imperial Irrigation District (IID); the Imperial Valley-North Gila segment of the SWPL (85.64% owned by SDG&E) provides an interconnection with Arizona Public Service (APS); and the North Gila-Palo Verde segment of the SWPL (76.22% owned by SDG&E) provides the final leg for accessing power at the Palo Verde 500 kV bus, at which power from various sources can be obtained by SDG&E. All the substations at these interconnections are jointly owned by SDG&E and the respective interconnected utilities.

SDG&E's distribution facilities consist of approximately 8,700 circuit miles of overhead lines and 9,100 circuit miles of underground lines located in San Diego and Orange Counties.

SDG&E Gas Utility Properties:

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SDG&E owns and operates facilities used for the distribution at retail of natural gas for heat, light and power in San Diego County. SDG&E's natural gas facilities are located in San Diego and Riverside Counties. Gas facilities consist of transmission facilities (compressor stations of 16,900 horsepower in Moreno and of 3,080 horsepower in Rainbow), 147 miles of high-pressure transmission pipelines, approximately 6,500 miles of high-pressure and low-pressure distribution mains and approximately 5,400 miles of service lines. All natural gas is delivered to SDG&E under a transportation and storage agreement with Southern California Gas Company through two transmission pipelines and one distribution pipeline, owned by Southern California Gas, with a combined capacity of 525 million cubic feet per day.

3. Information for calendar year 1995 with respect to claimant and each of its subsidiary public utility companies<F2>:

(a). NUMBER OF KWH. OF ELECTRIC ENERGY SOLD (AT RETAIL OR WHOLESALE), AND MCF. OF NATURAL OR MANUFACTURED GAS DISTRIBUTED AT RETAIL<F3>.<F4>

Claimant:	None	Electric (kwh)	Gas (Mcf)
SDG&E:	Retail:	15,513,879,684	112,865,260
	Wholesale:	393,345,000	N/A

(b). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS DISTRIBUTED AT RETAIL OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED.

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<F2> Due to the proximity of the effective date of this filing to the close of the most recent calendar year, final operations information for 1995 is not yet available. Accordingly, information provided herein is based on estimates. Final information will be included in Claimant's

Form U-3A-2 to be filed on or before March 1, 1996.

<F3> Excludes customer-owned natural gas transported to retail customers by SDG&E.

<F4> Excludes exchanges of natural gas and electricity with wholesale suppliers that are not considered sales or purchases under the Federal Power Act.

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Claimant: None
SDG&E: None

(c). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS SOLD AT WHOLESALE OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED, OR AT THE STATE LINE.<F5>

	Electric (kwh) -----	Gas (Mcf) -----
Claimant: None		
SDG&E:	261,792,000	1,293,041

(d). Number of kwh. of electric energy and Mcf. of natural or manufactured gas purchased outside the State in which each such company is organized, or at the State line.<F5>

	Electric (kwh) -----	Gas (Mcf) -----
Claimant: None		
SDG&E:	8,517,000,000	92,471,796

4. THE FOLLOWING INFORMATION FOR THE REPORTING PERIOD WITH RESPECT TO CLAIMANT AND EACH INTEREST IT HOLDS DIRECTLY OR INDIRECTLY IN AN EWG OR A FOREIGN UTILITY COMPANY, STATING MONETARY AMOUNTS IN UNITED STATES DOLLARS:

(a). NAME, LOCATION, BUSINESS ADDRESS AND DESCRIPTION OF THE FACILITIES USED BY THE EWG OR FOREIGN UTILITY COMPANY FOR THE GENERATION, TRANSMISSION AND DISTRIBUTION OF ELECTRIC ENERGY FOR SALE OR FOR THE DISTRIBUTION AT RETAIL OF NATURAL OR MANUFACTURED GAS.

None.

(b). Name of each system company that holds an interest in such EWG or foreign utility company; and description of the interest held.

Not applicable.

(c). TYPE AND AMOUNT OF CAPITAL INVESTED, DIRECTLY OR INDIRECTLY, BY THE HOLDING COMPANY CLAIMING EXEMPTION; ANY DIRECT OR INDIRECT GUARANTEE OF THE SECURITY OF THE EWG OR FOREIGN UTILITY COMPANY BY THE HOLDING COMPANY CLAIMING EXEMPTION; AND ANY DEBT OR OTHER FINANCIAL OBLIGATION FOR WHICH THERE IS RECOURSE, DIRECTLY OR INDIRECTLY, TO THE HOLDING COMPANY CLAIMING EXEMPTION OR ANOTHER SYSTEM COMPANY, OTHER THAN THE EWG OR FOREIGN UTILITY COMPANY.

Not applicable.

<F5>Excludes exchanges of natural gas and electricity with wholesale suppliers that are not considered sales or purchases under the Federal Power Act.

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(d). CAPITALIZATION AND EARNINGS OF THE EWG OR FOREIGN UTILITY COMPANY DURING THE REPORTING PERIOD.

Not applicable.

Income from continuing operations	172,886	(4,786)	7,335	6,577	(2,958)	179,054
Discontinued operations		(6,168)				(6,168)
Net Income (before preferred dividend requirements)	172,886	(10,954)	7,335	6,577	(2,958)	172,886
Preferred Dividend Requirements	5,747	-	-	-	-	5,747
Earnings Applicable to Common Shares	\$ 167,139	\$(10,954)	\$ 7,335	\$ 6,577	\$(2,958)	\$167,139

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San Diego Gas and Electric Company and Subsidiaries
Consolidating Statement of Retained Earnings
For the Nine Months Ending September 30, 1995
In Thousands of Dollars

	SDG&E	PDCC	CALIFIA	ENOVA Financial	Eliminations	Consolidated
Balance, December 31, 1994	\$ 618,581	\$(43,752)	\$16,976	\$11,628	\$15,148	\$618,581
Net Income	172,886	(10,954)	7,335	6,577	(2,958)	172,886
Dividends declared						
Preferred stock	(5,747)					(5,747)
Common stock	(136,346)					(136,346)
Balance September 30, 1995	\$ 649,374	\$(54,706)	\$24,311	\$18,205	\$12,190	\$649,374

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San Diego Gas and Electric Company and Subsidiaries
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended September 30, 1995

	SDG&E	PDCC	CALIFIA	Enova Financial	Eliminations	Consolidated
ASSETS						
Utility plant--at original cost	\$5,468,196	\$	\$	\$	\$	\$5,468,196
Accumulated depreciation and decommissioning	(2,364,825)					(2,364,825)
Utility plant--net	3,103,371					3,103,371
Investments and other property	370,628	25,359	47,727	160,897	(89,618)	514,993
CURRENT ASSETS						
Cash and temporary investments	124,611	558	137	14,787		140,093
Accounts receivable	185,927	2,395	7,466	9,143	(14,389)	190,542
Notes receivable			64,345	19,250	(50,401)	33,194
Inventories	73,001					73,001
Other	33,019	70	13,995		(13,892)	33,192
TOTAL CURRENT ASSETS	416,558	3,023	85,943	43,180	(78,682)	470,022
Deferred taxes recoverable in rates	283,968					283,968
Deferred charges and other assets	258,908	14,676	94,873	680	(35,696)	333,441

TOTAL	\$4,433,433	\$ 43,058	\$ 228,543	\$ 204,757	\$(203,996)	\$4,705,795
CAPITALIZATION AND LIABILITIES						
CAPITALIZATION						
Common equity	\$1,505,881	\$ (4,052)	\$ 57,576	\$ 65,005	\$(118,529)	\$1,505,881
Preferred stock not subject to mandatory redemption	93,475					93,475
Preferred stock subject to mandatory redemption	25,000					25,000
Long-term debt	1,273,839		15,110	106,810		1,395,759
TOTAL CAPITALIZATION	2,898,195	(4,052)	72,686	171,815	(118,529)	3,020,115
CURRENT LIABILITIES						
Short-term borrowings	-	35,879			(35,879)	-
Long-term debt redeemable within one year	115,000					115,000
Current portion long-term debt	8,813	10,176	6,351	20,210		45,550
Accounts payable	99,457	41	11			99,509
Dividends payable	47,365					47,365
Taxes accrued	62,613				(13,892)	48,721
Interest accrued	20,292	312	446	4,720		25,770
Regulatory balancing accounts overcollected-net	188,279					188,279
Other	75,447	702	44,940			121,089
TOTAL CURRENT LIABILITIES	617,266	47,110	51,748	24,930	(49,771)	691,283
Customer advances for construction	35,250					35,250
Accumulated deferred income taxes--net	525,006			8,012	(35,696)	497,322
Accumulated deferred investment tax credit	105,286					105,286
Deferred credits and other liabilities	252,430		104,109			356,539
TOTAL	\$4,433,433	\$ 43,058	\$ 228,543	\$ 204,757	\$(203,996)	\$ 4,705,795

San Diego Gas and Electric Company and Subsidiaries
Consolidating Income Statement
In Thousands of Dollars
For the Year Ended December 31, 1994

	SDG&E	PDCC	CALIFIA	ENOVA Financial	Eliminations	Consolidated
OPERATING REVENUES						
Electric	\$1,510,320					\$1,510,320
Gas	346,183					346,183
Diversified operations		\$5,325	\$49,854	\$1,233	(\$670)	55,742
TOTAL OPERATING REVENUES	1,856,503	5,325	49,854	1,233	(670)	1,912,245
OPERATING EXPENSES						
Electric fuel	143,339					143,339
Purchased power	342,612					342,612
Gas purchased for resale	146,579					146,579
Maintenance	70,776					70,776
Depreciation and decommissioning	251,820	3,038	7,380			262,238
Property and other taxes	44,746					44,746
General and administrative	206,593	889	342	84		207,908
Other	163,037	3,959	41,537			208,533
Income taxes	180,858	(2,616)	(12,490)	(12,454)		153,298
TOTAL OPERATING EXPENSES	1,550,360	5,270	36,769	(12,370)	-	1,580,029
Operating Income	306,143	55	13,085	13,603	(670)	332,216
Other Income and (Deductions)						
Writedown of real estate		(25,000)				(25,000)
Allowance for equity funds used during construction	6,274					6,274

Taxes on non-operating income	8,599	8,700				17,299
Other-net	(84,950)	4,623	563	(29)	60,676	(19,117)
Total other income and (deductions)	(70,077)	(11,677)	563	(29)	60,676	(20,544)
Income Before Interest Charges	236,066	(11,622)	13,648	13,574	60,006	311,672
Interest Charges						
Long-term debt	81,749	2,731	2,387	6,573	(670)	92,770
Short-term debt and other	13,498	1,121				14,619
Allowance for borrowed funds used during construction	(2,658)					(2,658)
Net interest charges	92,589	3,852	2,387	6,573	(670)	104,731
Income from continuing operations	143,477	(15,474)	11,261	7,001	60,676	206,941
Discontinued operations		(63,464)				(63,464)
Net Income (before preferred dividend requirements)	143,477	(\$78,938)	\$11,261	\$7,001	\$60,676	143,477
Preferred Dividend Requirements	7,663	-	-	-	-	7,663
Earnings Applicable to Common Shares	\$135,814	\$(78,938)	\$11,261	\$7,001	\$60,676	\$135,814

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San Diego Gas and Electric Company and Subsidiaries
Consolidating Statement of Retained Earnings
For the Year Ended December 31, 1994
In Thousands of Dollars

	SDG&E	PDCC	CALIFIA	ENOVA Financial	Eliminations	Consolidated
Balance, December 31, 1993	\$659,833	\$ 35,186	\$ 6,266	\$ 4,627	\$(46,079)	\$ 659,833
Net Income	143,477	(78,938)	11,261	7,001	60,676	143,477
Dividends declared						
Preferred stock	(7,663)		(551)		551	(7,663)
Common stock	(177,066)					(177,066)
Balance December 31, 1994	\$618,581	\$(43,752)	\$16,976	\$11,628	\$ 15,148	\$ 618,581

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San Diego Gas and Electric Company and Subsidiaries
Consolidating Balance Sheet
December 31, 1994
In Thousands of Dollars

	SDG&E	PDCC	CALIFIA	ENOVA Financial	Eliminations	Consolidated
ASSETS						
Utility plant--at original cost	\$5,329,179					\$5,329,179

Accumulated depreciation and decommissioning	(2,180,087)					(2,180,087)
Utility plant--net	3,149,092					3,149,092
Investments and other property	294,679	\$ 47,841	\$ 55,507	\$132,888	(64,997)	465,918
CURRENT ASSETS						
Cash and temporary investments	11,643	293	147	13,322		25,405
Accounts receivable	187,250	3,655	3,262	4,619	(10,798)	187,988
Notes receivable			52,156	18,500	(38,850)	31,806
Inventories	75,607					75,607
Other	33,925	52	13,080	20	(13,055)	34,022
TOTAL CURRENT ASSETS	308,425	4,000	68,645	36,461	(62,703)	354,828
Deferred taxes recoverable in rates	305,717					305,717
Deferred charges and other assets	230,850	14,280	122,749	506	(45,504)	322,881
TOTAL	\$4,288,763	\$ 66,121	\$ 246,901	\$ 169,855	\$(173,204)	\$4,598,436
CAPITALIZATION AND LIABILITIES						
CAPITALIZATION						
Common equity	\$1,474,430	\$ 7,121	\$ 51,155	\$ 48,029	\$(106,305)	\$1,474,430
Preferred stock not subject to mandatory redemption	93,493					93,493
Preferred stock subject to mandatory redemption	25,000					25,000
Long-term debt	1,214,119	12,874	18,351	93,857		1,339,201
TOTAL CAPITALIZATION	2,807,042	19,995	69,506	141,886	(106,305)	2,932,124
CURRENT LIABILITIES						
Short-term borrowings	58,325	39,340			(8,340)	89,325
Long-term debt redeemable within one year	115,000					115,000
Current portion long-term debt	8,710	4,609	6,096	15,616		35,031
Accounts payable	130,110	36	11			130,157
Dividends payable	46,200					46,200
Taxes accrued	18,574				(13,055)	5,519
Interest accrued	17,676	401		5,295		23,372
Regulatory balancing accounts overcollected-net	111,731					111,731
Other	81,127	740	31,948			113,815
TOTAL CURRENT LIABILITIES	587,453	45,126	38,055	20,911	(21,395)	670,150
Customer advances for construction	36,250					36,250
Accumulated deferred income taxes--net	552,038			7,058	(45,504)	513,592
Accumulated deferred investment tax credits	109,161					109,161
Deferred credits and other liabilities	196,819	1,000	139,340			337,159
TOTAL	\$4,288,763	\$ 66,121	\$ 246,901	\$ 169,855	\$(173,204)	\$4,598,436

EXHIBIT B

Financial Data Schedule

If, at the time a report on this form is filed, the registrant is required to submit this report and any amendments thereto electronically via EDGAR, the registrant shall furnish a Financial Data Schedule. The Schedule shall set forth the financial and other data specified below that are applicable to the registrant on a consolidated basis.

Item No.	Caption Heading	Sep 30 1995	Dec 31 1994
		In Thousands of Dollars	
	PERIOD-TYPE	9-MOS	YEAR
1	Total Assets	\$4,705,795	\$4,598,436
2	Total Operating Revenues	\$1,401,883	\$1,912,245
3	Net Income	\$167,139	\$135,814

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EXHIBIT C

An organizational chart showing the relationship of each EWG or foreign utility company to associate companies in the holding company system.

Not Applicable.

The above-named Claimant has caused this statement to be duly executed on its behalf by its authorized officer as of the 1st day of January, 1996.

ENOVA CORPORATION

By : /s/Frank H. Ault

 Frank H. Ault
 Vice President and Controller

Corporate Seal

Attest:

/s/ David R. Clark

 David R. Clark
 Assistant Secretary

Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

Frank H. Ault
 Vice President and Controller
 Post Office Box 129400
 San Diego, California 92112-4150