UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

(Mark One)

☒ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2020

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from ____________ to ____________

Commission file number: 1-14201

A. Full title of the plans and the address of the plans, if different from that of the issuer named below:

SEMPRA ENERGY SAVINGS PLAN,
SAN DIEGO GAS & ELECTRIC COMPANY SAVINGS PLAN, AND
SOUTHERN CALIFORNIA GAS COMPANY RETIREMENT SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plans and the address of its principal executive office:

SEMPRA ENERGY
488 8th Avenue
San Diego, California 92101

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Sempra Energy Savings Plan

Employer ID No: 33-0732627
Plan Number: 002

Financial Statements as of December 31, 2020 and 2019,
and for the Year Ended December 31, 2020, Supplemental
Schedule as of December 31, 2020, and Report of Independent Registered Public Accounting
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SEMPRA ENERGY SAVINGS PLAN

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NOTE: Other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because of the absence of conditions under which they are required or they are filed by the trustee of the Master Trust in which the Plan participates.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Administrator and Participants of
Sempra Energy Savings Plan
San Diego, California

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of the Sempra Energy Savings Plan (the “Plan”) as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2020 and 2019, and the changes in net assets available for benefits for the year ended December 31, 2020, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan’s management. Our responsibility is to express an opinion on the Plan’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Report on Supplemental Schedule

The supplemental schedule of assets (held at end of year) as of December 31, 2020 has been subjected to audit procedures performed in conjunction with the audit of the Plan’s financial statements. The supplemental schedule is the responsibility of the Plan’s management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in compliance with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, such schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ DELOITTE & TOUCHE LLP

San Diego, California
June 23, 2021

We have served as the Plan’s auditor since 1998.

SEMPRA ENERGY SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2020 AND 2019
(Dollars in thousands)

	December 31, 2020	December 31, 2019
ASSETS		
INVESTMENT:		
Interest in Sempra Energy Savings Master Trust, at fair value	$ 388,167	$ 356,500
RECEIVABLES:		
Notes receivable from participants	2,771	2,817
Dividends receivable	522	491
Employer contributions receivable	1	—
Total receivables	3,294	3,308
TOTAL ASSETS	391,461	359,808
LIABILITIES	—	—
NET ASSETS AVAILABLE FOR BENEFITS	$ 391,461	$ 359,808

See Notes to Financial Statements.

SEMPRA ENERGY SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Dollars in thousands)

ADDITIONS:		
Net investment gain — Plan interest in Sempra Energy Savings Master Trust net investment gain	$	33,188
Contributions:		
Employer, net of forfeitures		4,097
Participant		13,746
Participant rollovers		3,579
Total contributions		21,422
Interest income on notes receivable from participants		146
Total additions		54,756
DEDUCTIONS:		
Distributions to participants or their beneficiaries		21,698
Administrative expenses		56
Total deductions		21,754
INCREASE IN NET ASSETS BEFORE PLAN TRANSFERS		33,002
PLAN TRANSFERS:		
Transfers from plans of related entities		4,679
Transfers to plans of related entities		(6,028)
Net plan transfers		(1,349)
NET INCREASE IN NET ASSETS		31,653
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year		359,808
End of year	$	391,461

See Notes to Financial Statements.

1. PLAN DESCRIPTION AND RELATED INFORMATION

The following description of the Sempra Energy Savings Plan (the Plan) is provided for general information purposes only. Participants in the Plan should refer to the Plan document for a more complete description of the Plan's provisions.

General — The Plan is a defined contribution plan that provides employees of Sempra Energy (the Company or Employer) or any affiliate who has adopted this Plan with retirement benefits. All employees, both full-time or part-time, are eligible to participate immediately in the Plan after their date of hire. Participants are eligible to receive an Employer non-elective matching contribution immediately upon entering the Plan. Employees may make regular savings investments in Sempra Energy common stock through the Stock Investment Fund (Sempra Energy Common Stock Fund), which is invested solely in Sempra Energy common stock. Alternatively, participants may also elect to invest in other optional investments permitted by the Plan (further discussed below). The Sempra Energy Pension and Benefits Committee manages the operation and administration of the Plan. T. Rowe Price (TRP or the Trustee) serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Transfers — Employees transfer between the Company and related entities for various reasons, and this results in the transfer of participation and participant assets from one plan to another.

Contributions — Contributions to the Plan can be made under the following provisions:

Participating Employee Contributions — Under the terms of the Plan, participants may contribute up to 50% of eligible pay (in increments of 1%) on a pretax basis, an after-tax basis, or a combination thereof. Eligible participants may also make designated after-tax Roth contributions and rollovers to the Plan, as well as make in-Plan Roth conversions. The Internal Revenue Code (IRC) limited total individual pretax contributions to $19,500 for 2020. In addition, a participant's overall annual employee contributions and employer contributions (as described below, excluding any catch-up and rollover contributions) is limited to the lesser of (a) 100% of the participant's annual compensation and (b) $57,000 for 2020. Catch-up contributions are permitted for participants of at least 50 years of age. The catch-up provision provided these participants the opportunity to contribute an additional $6,500 on a pretax basis for 2020.

The Plan allows for automatic enrollment of and automatic deferral for newly hired employees who either do not elect a specific deferral percentage or do not opt out of the Plan. The automatic deferral percentage for participants is 6% of eligible pay, increasing each May 1st by 1% up to a maximum of 11%. The default investment vehicle for 2020 was the T. Rowe Price Retirement Trust option that most closely aligned with the employee's expected year of retirement at age 65.

Employer Non-Elective Matching Contributions — Each pay period, the Employer makes matching contributions to the Plan for all participants equal to 50% of each participant's contribution, up to the first 6% of eligible pay, and an additional 0.2% for each 1% incremental increase to each participant's contribution over 6%, up to 11% of eligible pay. The Employer's matching contributions can made in Sempra Energy common stock, cash or any combination thereof at the discretion of the Plan Sponsor.

Employer matching contributions made in cash are subsequently invested into any of the Plan's designated investments according to each participant's investment election.

Participant Accounts — A separate account is established and maintained in the name of each participant. Each participant's account reflects the participant's contributions, the Employer non-elective matching contributions, the earnings and losses attributed to each investment, benefit distributions, and certain administrative expenses as described in Note 2. Participants are allocated a share of each fund's investment earnings/losses, less investment fees, on a daily basis, based on their account balance.

Participants are allowed to redirect up to 100% of the shares in their Employer matching account into any of the Plan's designated investments.

Vesting — Participant contributions are fully vested at all times. Vesting of the Employer non-elective matching contributions in a participant's account occurs upon the earliest of the date: they are credited with one year of vesting service; they attain the normal retirement age, which is the first day of the calendar month following the month of their 65th birthday; or their death while an employee of the Company. Additionally, the Employer non-elective matching contributions in a participant's account become fully vested upon the termination or discontinuation of the Plan.

Investment Options — All investments are held by the Sempra Energy Savings Master Trust (the Master Trust) (see Note 4). Employees elect to have their contributions and Employer non-elective matching contributions invested in increments of 1% in various investment options. Available investment options as of December 31, 2020 included:

- Sempra Energy common stock through the Sempra Energy Common Stock Fund;
- Mutual funds and common/collective trusts including those offered by TRP, Pacific Investment Management Company LLC, State Street Global Advisors (SSGA), and The Vanguard Group, Inc.;
- Custom investment funds; and
- A broad range of funds through a brokerage account, Schwab Personal Choice Retirement Account (SPCRA). The Plan allows participants to invest a maximum of 50% of the entire value of their Plan account in their SPCRA. The SPCRA allows participants to invest in any listed fund or security except Sempra Energy common stock.

Certain custom investment funds are offered to participants as investment options. These custom funds are proprietary investments designed specifically for the Plan and are invested in one or more underlying funds. The Sempra Energy Savings Plan Fiduciary Committee makes the decisions about selecting, monitoring, and allocating assets between the investment managers and underlying funds within each custom investment fund. The custom investment funds and their underlying investments are as follows:

- The International Equity Fund is a multi-manager structure with target allocations at December 31, 2020 and December 31, 2019 as follows:

	Target Allocation %	
	December 31, 2020	December 31, 2019
Schroder International Equity Trust	61.0%	—%
Fidelity Institutional Asset Management (FIAM) Select Emerging Market Equity Commingled Pool	20.0%	20.0%
FIAM Select International Small Cap Commingled Pool	14.0%	14.0%
SSGA All Cap Equity ex-U.S. Index Non-Lending Fund	5.0%	5.0%
FIAM Select International Equity Fund	—%	61.0%

- The Diversified Fixed Income Fund is a multi-manager structure that includes a 95% target allocation in the MetWest Total Return Bond Fund and a 5% target allocation in the Vanguard Total Bond Market Index.

- The U.S. Small/Mid Cap Equity Fund is a multi-manager structure with target allocations at December 31, 2020 and December 31, 2019 as follows:

	Target Allocation %	
	December 31, 2020	December 31, 2019
Alliance Bernstein U.S. Small & Mid Cap Value Collective Investment Trust	31.5%	—%
Loomis Sayles Small/Mid Cap Growth Trust	31.5%	—%
T. Rowe Price Institutional Small-Cap Stock Fund	32.0%	95.0%
State Street Russell Small/Mid Cap Index Non-Lending Series Fund	5.0%	5.0%

- The U.S. Large Cap Equity Fund invests all underlying assets in the Vanguard Institutional 500 Index Trust, a common/collective trust that invests in the Vanguard 500 Index Fund.

Payment of Dividends — Active participants may elect at any time either to receive distributions of cash dividends on the shares of Sempra Energy common stock held in their account through the Sempra Energy Common Stock Fund or to reinvest those dividends in the Sempra Energy Common Stock Fund. Terminated participants that elect to leave their account balance in the Plan and receive cash dividends from Sempra Energy common stock held in their account will receive such dividends in cash or have them reinvested in Sempra Energy common stock held through the Sempra Energy Common Stock Fund, based on their election on the date of termination of employment with the Company, retirement or permanent disability.

Payment of Benefits — Upon termination of employment with the Company, retirement, permanent disability, or death, participants or the named beneficiary(ies) (in the event of death) with an account balance greater than $5,000 are given the option to have their vested account balance remain in the Plan (until reaching age 72 or generally up to 10 years following the participant's death), roll the entire amount to another qualified retirement plan or individual retirement account, receive a partial withdrawal, or receive their vested account balance in a single lump-sum payment in cash or in Sempra Energy common stock for any portion of their account held in Sempra Energy common stock. Plan participants, in addition to the benefit payment options above, may elect to have all Plan benefits paid in monthly, quarterly, semi-annual or annual installments over a period of years not to exceed their life expectancy based on the appropriate tables in the Internal Revenue Service (IRS) regulations, or have all or a portion of their benefits paid in periodic annual payments. For 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act, enacted and signed into law in March 2020, waived minimum distributions that would have been required to be paid by the Plan in calendar year 2020.

The accounts of terminated participants with account balances from $1,001 to $5,000 that do not elect a lump-sum payment or a rollover to a qualified retirement plan or individual retirement account will be automatically rolled into an individual retirement account. Terminated participants with account balances of $1,000 or less automatically receive a lump-sum cash payment, with the ability to elect to rollover the balance to another employer's qualified retirement plan or individual retirement account if the account balance is greater than $200.

Plan Termination — Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions and to terminate the Plan at any time, subject to the provisions of ERISA. In the event of termination, the net assets of the Plan will be distributed to the participants.

Related Party and Exempt Party-in-Interest Transactions — Certain Plan investments, held through the Master Trust, are shares of investment funds managed by TRP. Additionally, the Plan issues loans to participants (reported as notes receivable from participants), which are secured by the balances in the participants' accounts. These transactions qualify as exempt party-in-interest transactions.

Additionally, at December 31, 2020 and 2019, the Plan held, through the Master Trust, 500,302 shares and 507,035 shares, respectively, of Sempra Energy common stock with a cost basis of $34,468,000 and $32,184,000, respectively. For shares of Sempra Energy common stock held during the year ended December 31, 2020, the Plan recorded related dividend income of $2,133,000, which is included in Net investment gain in the Statement of Changes in Net Assets Available for Benefits.

Newport Trust Company (Newport) is the independent fiduciary and investment manager of the Sempra Energy Common Stock Fund. Newport has sole fiduciary responsibility under the Plan for deciding, among other things, whether to restrict investment in the Sempra Energy Common Stock Fund or to sell or otherwise dispose of all or any portion of the stock held in the Sempra Energy Common Stock Fund. Under the terms of the Plan, Newport will continue to maintain the Sempra Energy Common Stock Fund as a Plan investment option consistent with the terms of the Plan unless otherwise prohibited by ERISA. In the event Newport determines to sell or dispose of stock in the Sempra Energy Common Stock Fund, Newport would designate an alternative investment fund under the Plan for the temporary investment of any proceeds from the sale or other disposition of Sempra Energy common stock pending further investment directions from Plan participants.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

Notes Receivable from Participants — The Plan permits participants to borrow against the balances in their individual accounts. A participant is limited to borrowing a maximum of 50% of the value of his/her vested account balance, or $50,000 less the participant's highest outstanding loan balance in the preceding 12 months, whichever is less. The minimum amount that can be borrowed is $1,000. The fee charged for processing a loan is paid by the participant who takes out the loan and the participant also is charged an annual maintenance fee for each year a loan is outstanding. Participants may have up to two loans outstanding, one of which can be a primary residence loan. Primary residence loans are amortized over a maximum repayment period of 15 years, and other loans have a maximum repayment period of five years. All participant loans bear interest at 1% above the prime rate at the time the loan was made. At both December 31, 2020 and 2019, interest rates on participant loans ranged from 4.25% to 9.25%, and participant loans outstanding at December 31, 2020 had maturity dates through December 2035.

Forfeited Accounts — Participants' forfeited accounts are transferred to a forfeiture account, which is maintained for the benefit of the Plan as a whole and is not attributable to any given participant. The balance of the forfeiture account is used to reduce future Employer contributions. At December 31, 2020 and 2019, forfeited non-vested accounts totaled $19,000 and $8,000, respectively. In 2020, Employer contributions were reduced by $11,000 from forfeited accounts.

Withdrawals — The Plan offers a dividend pass-through withdrawal option and the following in-service withdrawal options:

- After-tax and rollover accounts;
- Hardship withdrawals;
- Military service withdrawals;
- Disability withdrawals; and
- Withdrawals at any time on or after a participant attains age 59-1/2.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosures at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan invests in the Master Trust, which utilizes various investment instruments as listed in Note 1. Investments, in general, are exposed to various risks and uncertainties, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

Investment Valuation and Income/Loss Recognition — The Plan’s investments consist of an interest in the Master Trust. The Plan’s interest in the Master Trust is presented at fair value, which has been determined based on the fair value of the underlying investments of the Master Trust. The Master Trust’s investments are reported at fair value or net asset value (NAV) for common/collective trusts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). See Note 5 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Investment income consists of net appreciation (depreciation) in the fair value of investments, dividend income and interest income. Net appreciation (depreciation) includes realized gains and losses on investments sold during the year and unrealized gains and losses on investments held as of year-end. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis.

Benefit Payments — Benefits are recorded when paid. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of December 31, 2020 or 2019.

Notes Receivable from Participants — Notes receivable from participants are reported at their outstanding principal balances plus accrued interest. If a participant does not make regular loan payments for 90 days, the loan is considered to be in default. For participant loans that become delinquent, are not cured and result in default, the amount of the unpaid principal balance and interest due to the Plan is treated as a deemed distribution to the participant. Deemed distributions are reported as taxable distributions to participants for purposes of reporting in the Form 5500; however, deemed distributions remain classified as notes receivable from participants until a qualifying distributable event occurs for purposes of reporting in conformity with GAAP.

Administrative Expenses — Each participant is charged a flat, monthly recordkeeping fee, which the Company pays for each participant during their first 23 months of employment. After 23 months of employment, the flat, monthly recordkeeping fee is charged to participants and deducted from participants’ investment earnings. Additionally, all investment fees and, when applicable, loan initiation, short-term trading and redemption fees are deducted from participants’ investment earnings.

Certain administrative expenses of the Plan are paid directly by the Company, such as legal and accounting fees, and not allocated to the Plan.

Subsequent Events — Plan management has evaluated subsequent events through the date the financial statements were issued, and in the opinion of Plan management, the accompanying statements reflect all adjustments and disclosures necessary for a fair presentation.

3. TAX STATUS

The IRS has determined and informed the Company by a letter dated June 10, 2014 that the Plan and related trust were designed in accordance with the applicable regulations of the IRC. The Plan has been amended since receiving the determination letter. Additionally, in December 2016, the IRS began publishing a Required Amendments List for individually designed plans which specifies changes in statutory and administrative requirements. This list is published annually. The Company and Plan management believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and that the Plan and the Master Trust continue to remain tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

4. INTEREST IN THE MASTER TRUST

The Plan's investment is held in a trust account at TRP and consists of a divided interest, as discussed below, in the Master Trust. Use of the Master Trust permits the commingling of the trust assets of two or more similar employee benefit plans sponsored by Sempra Energy or an affiliate for investment and administrative purposes. The Plan's interest in the Master Trust is based on the individual Plan participants' investment balances (divided interest). Investment income (loss) is allocated by the Trustee on a daily basis through a valuation of the Master Trust's investments and each individual Plan participant's share of each investment. Administrative expenses of the Master Trust are allocated to the Plan based upon each individual Plan participant's share of each investment or the participant's transaction in a specific investment.

The net assets available for benefits of the Master Trust at December 31, 2020 and 2019 are summarized as follows (dollars in thousands):

	December 31, 2020	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Sempra Energy common stock	$ 1,068,434	$ 63,743
Mutual funds	361,285	28,678
Common/collective trusts*	3,083,982	295,746
Master Trust investments	4,513,701	388,167
Plus:		
Cash and cash equivalents	51	—
Dividends receivable	8,769	522
Employer contributions receivable	127	1
Net assets available for benefits	$ 4,522,648	$ 388,690

	December 31, 2019	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Sempra Energy common stock	$ 1,302,256	$ 76,806
Mutual funds	448,825	39,284
Stable value fund*	230,330	16,759
Common/collective trusts*	2,283,356	223,651
Master Trust investments	4,264,767	356,500
Plus:		
Cash and cash equivalents	96	—
Notes receivable from participants†	84,258	2,817
Dividends receivable	8,319	491
Employer contributions receivable	—	—
Net assets available for benefits	$ 4,357,440	$ 359,808

* Balances related to the stable value fund were combined with balances related to common/collective trusts at December 31, 2020.

† Balances related to Notes receivable from participants are no longer presented as assets of the Master Trust at December 31, 2020.

Net (depreciation) appreciation in fair value of investments and dividend income for the Master Trust for the year ended December 31, 2020, is as follows (dollars in thousands):

	Year Ended December 31, 2020
Net (depreciation) appreciation in fair value of investments:	
Sempra Energy common stock	$ (200,238)
Mutual funds	39,429
Common/collective trusts	421,854
Net appreciation in fair value of investments	$ 261,045
Dividend income	$ 44,669

5. FAIR VALUE MEASUREMENTS

The Master Trust classifies its investments based on a fair value hierarchy that prioritizes the inputs used to measure fair value, with the highest priority given to observable inputs and the lowest priority given to unobservable inputs, as follows:

- Level 1, which refers to investments valued using observable inputs that reflect quoted (unadjusted) prices for identical assets in active markets;
- Level 2, which refers to investments valued using inputs other than quoted prices in active markets and for which observable market data is readily available; and
- Level 3, which refers to investments valued based on unobservable inputs, which are determined based on estimates of assumptions that market participants would use in pricing the asset or liability.

Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2020 and 2019 (dollars in thousands):

	December 31, 2020	December 31, 2019
Level 1 investments:		
Sempra Energy common stock	$ 1,068,434	$ 1,302,256
Mutual funds	361,285	448,825
Total Level 1 investments	1,429,719	1,751,081
Investments measured at NAV*:		
Stable value fund	—	230,330
Common/collective trusts	3,083,982	2,283,356
Total Master Trust investments	$ 4,513,701	$ 4,264,767

* Investments for which fair value is estimated based on NAV as a practical expedient have not been classified in the fair value hierarchy, but are presented to permit reconciliation to the total Master Trust investments in Note 4. Additionally, balances related to the stable value fund were combined with balances related to common/collective trusts at December 31, 2020.

There were no investments classified as Level 2 or Level 3 in the Master Trust as of December 31, 2020 or 2019.

There were no transfers into or out of Level 3 or purchases or issues of Level 3 assets and liabilities for the Master Trust during the periods presented.

The following is a description of the valuation methodologies and assumptions used to estimate the fair values of the investments in the Master Trust:

Common Stocks — Common stocks are valued using quoted prices listed on nationally recognized securities exchanges (Level 1 inputs).

Mutual Funds — The fair values of mutual funds are determined by obtaining quoted prices listed on nationally recognized securities exchanges (Level 1 inputs). These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan and Master Trust are deemed to be actively traded.

Common/Collective Trusts — The Master Trust uses NAV as a practical expedient to determine the fair value of participation units held in common/collective trusts reported by the trust managers as of the reporting date, for which the reported NAV may reflect recent transaction prices. Apart from the stable value fund, each common/collective trust allows for daily redemptions by the Plan at its reported NAV per share, with no advance notice requirement, have no unfunded commitments, and have no other redemption restrictions.

The stable value fund invests in fully benefit-responsive contracts that are held at contract value. NAV is determined to be contract value, the value at which participants ordinarily transact. This practical expedient is not used if it is determined to be probable that the fund will sell its investment for an amount different from the reported NAV. The Plan is required to give notice 12 months in advance of a partial or total liquidation of the investment in the stable value fund for any purpose other than for benefit payments, participant loans, participant-directed investment transfers, and payment of administrative fees. The Plan administrator is also required to give a 30-day notice of the liquidation of the investment in the fund due to termination of the Master Trust.

The valuation methods described above are intended to produce a fair value calculation that is indicative of net realizable value or reflective of future fair values. However, while the Master Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

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SUPPLEMENTAL SCHEDULE

SEMPRA ENERGY SAVINGS PLAN
Employer ID No: 33-0732627
Plan Number: 002

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, and Collateral	(d) Cost	(e) Current Value
*	Participant loans	Interest rates from 4.25% to 9.25%; maturities through December 2035	**	$ 2,771,010

* Party-in-interest to the Plan.
** Cost not required to be presented for participant-directed investments.

San Diego Gas & Electric Company Savings Plan

Employer ID No: 95-1184800
Plan Number: 001

Financial Statements as of December 31, 2020 and 2019,
and for the Year Ended December 31, 2020, Supplemental
Schedule as of December 31, 2020, and Report of Independent Registered Public Accounting
Firm

SAN DIEGO GAS & ELECTRIC COMPANY SAVINGS PLAN

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Administrator and Participants of
San Diego Gas & Electric Company Savings Plan
San Diego, California

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of the San Diego Gas & Electric Company Savings Plan (the "Plan") as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2020 and 2019, and the changes in net assets available for benefits for the year ended December 31, 2020, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Report on Supplemental Schedule

The supplemental schedule of assets (held at end of year) as of December 31, 2020 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, such schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ DELOITTE & TOUCHE LLP

San Diego, California
June 23, 2021

We have served as the Plan's auditor since at least 1980; however, an earlier year could not be reliably determined.

SAN DIEGO GAS & ELECTRIC COMPANY SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2020 AND 2019
(Dollars in thousands)

	December 31, 2020	December 31, 2019
ASSETS		
CASH AND CASH EQUIVALENTS	$ 20	$ 78
INVESTMENT:		
Interest in Sempra Energy Savings Master Trust, at fair value	1,723,308	1,626,347
RECEIVABLES:		
Notes receivable from participants	25,966	28,000
Dividends receivable	3,307	3,126
Employer contributions receivable	15	—
Total receivables	29,288	31,126
TOTAL ASSETS	1,752,616	1,657,551
LIABILITIES	—	—
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,752,616	$ 1,657,551

See Notes to Financial Statements.

SAN DIEGO GAS & ELECTRIC COMPANY SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Dollars in thousands)

ADDITIONS:		
Net investment gain — Plan interest in Sempra Energy Savings Master Trust net investment gain	$	125,009
Contributions:		
Employer, net of forfeitures		16,405
Participant		72,224
Participant rollovers		5,899
Total contributions		94,528
Interest income on notes receivable from participants		1,407
Total additions		220,944
DEDUCTIONS:		
Distributions to participants or their beneficiaries		125,330
Administrative expenses		240
Total deductions		125,570
INCREASE IN NET ASSETS BEFORE PLAN TRANSFERS		95,374
PLAN TRANSFERS:		
Transfers from plans of related entities		5,654
Transfers to plans of related entities		(5,963)
Net plan transfers		(309)
NET INCREASE IN NET ASSETS		95,065
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year		1,657,551
End of year	$	1,752,616

See Notes to Financial Statements.

1. PLAN DESCRIPTION AND RELATED INFORMATION

The following description of the San Diego Gas & Electric Company Savings Plan (the Plan) is provided for general information purposes only. Participants in the Plan should refer to the Plan document for a more complete description of the Plan's provisions.

General — The Plan is a defined contribution plan that provides employees of San Diego Gas & Electric Company (the Company or Employer) with retirement benefits. All employees, both full-time or part-time, are eligible to participate immediately in the Plan after their date of hire. Participants are eligible to receive an Employer non-elective matching contribution immediately upon entering the Plan. Employees may make regular savings investments in the common stock of Sempra Energy, the indirect parent company of the Employer, through the Stock Investment Fund (Sempra Energy Common Stock Fund), which is invested solely in Sempra Energy common stock. Alternatively, participants may also elect to invest in other optional investments permitted by the Plan (further discussed below). The Sempra Energy Pension and Benefits Committee manages the operation and administration of the Plan. T. Rowe Price (TRP or the Trustee) serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Transfers — Employees transfer between the Company and related entities for various reasons, and this results in the transfer of participation and participant assets from one plan to another.

Contributions — Contributions to the Plan can be made under the following provisions:

Participating Employee Contributions — Under the terms of the Plan, participants may contribute up to 50% of eligible pay (in increments of 1%) on a pretax basis, an after-tax basis, or a combination thereof. Eligible participants may also make designated after-tax Roth contributions and rollovers to the Plan, as well as make in-Plan Roth conversions. The Internal Revenue Code (IRC) limited total individual pretax contributions to $19,500 for 2020. In addition, a participant's overall annual employee contributions and employer contributions (as described below, excluding any catch-up and rollover contributions) is limited to the lesser of (a) 100% of the participant's annual compensation and (b) $57,000 for 2020. Catch-up contributions are permitted for participants of at least 50 years of age. The catch-up provision provided these participants the opportunity to contribute an additional $6,500 on a pretax basis for 2020.

The Plan allows for automatic enrollment of and automatic deferral for newly hired employees who either do not elect a specific deferral percentage or do not opt out of the Plan. The automatic deferral percentage for participants is 6% of eligible pay, increasing each May 1st by 1% up to a maximum of 11%. The default investment vehicle for 2020 was the T. Rowe Price Retirement Trust option that most closely aligned with the employee's expected year of retirement at age 65.

Employer Non-Elective Matching Contributions — Each pay period, the Employer makes matching contributions to the Plan for all participants equal to 50% of each participant's contribution, up to the first 6% of eligible pay, and an additional 0.2% for each 1% incremental increase to each participant's contribution over 6%, up to 11% of eligible pay. The Employer's matching contributions can made in Sempra Energy common stock, cash or any combination thereof at the discretion of the Plan Sponsor.

Employer matching contributions made in cash are subsequently invested into any of the Plan's designated investments according to each participant's investment election.

Participant Accounts — A separate account is established and maintained in the name of each participant. Each participant's account reflects the participant's contributions, the Employer non-elective matching contributions, the earnings and losses attributed to each investment, benefit distributions, and certain administrative expenses as described in Note 2. Participants are allocated a share of each fund's investment earnings/losses, less investment fees, on a daily basis, based on their account balance.

Participants are allowed to redirect up to 100% of the shares in their Employer matching account into any of the Plan's designated investments.

Vesting — Participant contributions are fully vested at all times. Vesting of the Employer non-elective matching contributions in a participant's account occurs upon the earliest of the date: they are credited with one year of vesting service; they attain the normal retirement age, which is the first day of the calendar month following the month of their 65th birthday; or their death while an employee of the Company. Additionally, the Employer non-elective matching contributions in a participant's account become fully vested upon the termination or discontinuation of the Plan.

Investment Options — All investments are held by the Sempra Energy Savings Master Trust (the Master Trust) (see Note 4). Employees elect to have their contributions and Employer non-elective matching contributions invested in increments of 1% in various investment options. Available investment options as of December 31, 2020 included:

- Sempra Energy common stock through the Sempra Energy Common Stock Fund;
- Mutual funds and common/collective trusts including those offered by TRP, Pacific Investment Management Company LLC, State Street Global Advisors (SSGA), and The Vanguard Group, Inc.;
- Custom investment funds; and
- A broad range of funds through a brokerage account, Schwab Personal Choice Retirement Account (SPCRA). The Plan allows participants to invest a maximum of 50% of the entire value of their Plan account in their SPCRA. The SPCRA allows participants to invest in any listed fund or security except Sempra Energy common stock.

Certain custom investment funds are offered to participants as investment options. These custom funds are proprietary investments designed specifically for the Plan and are invested in one or more underlying funds. The Sempra Energy Savings Plan Fiduciary Committee makes the decisions about selecting, monitoring, and allocating assets between the investment managers and underlying funds within each custom investment fund. The custom investment funds and their underlying investments are as follows:

- The International Equity Fund is a multi-manager structure with target allocations at December 31, 2020 and December 31, 2019 as follows:

	Target Allocation %	
	December 31, 2020	December 31, 2019
Schroder International Equity Trust	61.0%	—%
Fidelity Institutional Asset Management (FIAM) Select Emerging Market Equity Commingled Pool	20.0%	20.0%
FIAM Select International Small Cap Commingled Pool	14.0%	14.0%
SSGA All Cap Equity ex-U.S. Index Non-Lending Fund	5.0%	5.0%
FIAM Select International Equity Fund	—%	61.0%

- The Diversified Fixed Income Fund is a multi-manager structure that includes a 95% target allocation in the MetWest Total Return Bond Fund and a 5% target allocation in the Vanguard Total Bond Market Index.

- The U.S. Small/Mid Cap Equity Fund is a multi-manager structure with target allocations at December 31, 2020 and December 31, 2019 as follows:

	Target Allocation %	
	December 31, 2020	December 31, 2019
Alliance Bernstein U.S. Small & Mid Cap Value Collective Investment Trust	31.5%	—%
Loomis Sayles Small/Mid Cap Growth Trust	31.5%	—%
T. Rowe Price Institutional Small-Cap Stock Fund	32.0%	95.0%
State Street Russell Small/Mid Cap Index Non-Lending Series Fund	5.0%	5.0%

- The U.S. Large Cap Equity Fund invests all underlying assets in the Vanguard Institutional 500 Index Trust, a common/collective trust that invests in the Vanguard 500 Index Fund.

Payment of Dividends — Active participants may elect at any time either to receive distributions of cash dividends on the shares of Sempra Energy common stock held in their account through the Sempra Energy Common Stock Fund or to reinvest those dividends in the Sempra Energy Common Stock Fund. Terminated participants that elect to leave their account balance in the Plan and receive cash dividends from Sempra Energy common stock held in their account will receive such dividends in cash or have them reinvested in Sempra Energy common stock held through the Sempra Energy Common Stock Fund, based on their election on the date of termination of employment with the Company, retirement or permanent disability.

Payment of Benefits — Upon termination of employment with the Company, retirement, permanent disability, or death, participants or the named beneficiary(ies) (in the event of death) with an account balance greater than $5,000 are given the option to have their vested account balance remain in the Plan (until reaching age 72 or generally up to 10 years following the participant's death), roll the entire amount to another qualified retirement plan or individual retirement account, receive a partial withdrawal, or receive their vested account balance in a single lump-sum payment in cash or in Sempra Energy common stock for any portion of their account held in Sempra Energy common stock. Plan participants, in addition to the benefit payment options above, may elect to have all Plan benefits paid in monthly, quarterly, semi-annual or annual installments over a period of years not to exceed their life expectancy based on the appropriate tables in the Internal Revenue Service (IRS) regulations, or have all or a portion of their benefits paid in periodic annual payments. For 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act, enacted and signed into law in March 2020, waived minimum distributions that would have been required to be paid by the Plan in calendar year 2020.

The accounts of terminated participants with account balances from $1,001 to $5,000 that do not elect a lump-sum payment or a rollover to a qualified retirement plan or individual retirement account will be automatically rolled into an individual retirement account. Terminated participants with account balances of $1,000 or less automatically receive a lump-sum cash payment, with the ability to elect to rollover the balance to another employer's qualified retirement plan or individual retirement account if the account balance is greater than $200.

Plan Termination — Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions and to terminate the Plan at any time, subject to the provisions of ERISA. In the event of termination, the net assets of the Plan will be distributed to the participants.

Related Party and Exempt Party-in-Interest Transactions — Certain Plan investments, held through the Master Trust, are shares of investment funds managed by TRP. Additionally, the Plan issues loans to participants (reported as notes receivable from participants), which are secured by the balances in the participants' accounts. These transactions qualify as exempt party-in-interest transactions.

Additionally, at December 31, 2020 and 2019, the Plan held, through the Master Trust, 3,161,225 shares and 3,229,694 shares, respectively, of Sempra Energy common stock with a cost basis of $221,737,000 and $207,780,000, respectively. For shares of Sempra Energy common stock held during the year ended December 31, 2020, the Plan recorded related dividend income of $13,400,000, which is included in Net investment gain in the Statement of Changes in Net Assets Available for Benefits.

Newport Trust Company (Newport) is the independent fiduciary and investment manager of the Sempra Energy Common Stock Fund. Newport has sole fiduciary responsibility under the Plan for deciding, among other things, whether to restrict investment in the Sempra Energy Common Stock Fund or to sell or otherwise dispose of all or any portion of the stock held in the Sempra Energy Common Stock Fund. Under the terms of the Plan, Newport will continue to maintain the Sempra Energy Common Stock Fund as a Plan investment option consistent with the terms of the Plan unless otherwise prohibited by ERISA. In the event Newport determines to sell or dispose of stock in the Sempra Energy Common Stock Fund, Newport would designate an alternative investment fund under the Plan for the temporary investment of any proceeds from the sale or other disposition of Sempra Energy common stock pending further investment directions from Plan participants.

Certain administrative functions of the Plan are performed by officers or employees of Sempra Energy and the Company. No such officer or employee receives compensation from the Plan.

Notes Receivable from Participants — The Plan permits participants to borrow against the balances in their individual accounts. A participant is limited to borrowing a maximum of 50% of the value of his/her vested account balance, or $50,000 less the participant's highest outstanding loan balance in the preceding 12 months, whichever is less. The minimum amount that can be borrowed is $1,000. The fee charged for processing a loan is paid by the participant who takes out the loan and the participant also is charged an annual maintenance fee for each year a loan is outstanding. Participants may have up to two loans outstanding, one of which can be a primary residence loan. Primary residence loans are amortized over a maximum repayment period of 15 years, and other loans have a maximum repayment period of five years. All participant loans bear interest at 1% above the prime rate at the time the loan was made. At both December 31, 2020 and 2019, interest rates on participant loans ranged from 4.25% to 9.25%, and participant loans outstanding at December 31, 2020 had maturity dates through December 2035.

Forfeited Accounts — Participants' forfeited accounts are transferred to a forfeiture account, which is maintained for the benefit of the Plan as a whole and is not attributable to any given participant. The balance of the forfeiture account is used to reduce future Employer contributions. At December 31, 2020 and 2019, forfeited non-vested accounts totaled $5,000 and $12,000, respectively. In 2020, Employer contributions were reduced by $45,000 from forfeited accounts.

Withdrawals — The Plan offers a dividend pass-through withdrawal option and the following in-service withdrawal options:

- After-tax and rollover accounts;
- Hardship withdrawals;
- Military service withdrawals;
- Disability withdrawals; and
- Withdrawals at any time on or after a participant attains age 59-1/2.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosures at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan invests in the Master Trust, which utilizes various investment instruments as listed in Note 1. Investments, in general, are exposed to various risks and uncertainties, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

Investment Valuation and Income/Loss Recognition — The Plan's investments consist of an interest in the Master Trust. The Plan's interest in the Master Trust is presented at fair value, which has been determined based on the fair value of the underlying investments of the Master Trust. The Master Trust's investments are reported at fair value or net asset value (NAV) for common/collective trusts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). See Note 5 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Investment income consists of net appreciation (depreciation) in the fair value of investments, dividend income and interest income. Net appreciation (depreciation) includes realized gains and losses on investments sold during the year and unrealized gains and losses on investments held as of year-end. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis.

Benefit Payments — Benefits are recorded when paid. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of December 31, 2020 or 2019.

Notes Receivable from Participants — Notes receivable from participants are reported at their outstanding principal balances plus accrued interest. If a participant does not make regular loan payments for 90 days, the loan is considered to be in default. For participant loans that become delinquent, are not cured and result in default, the amount of the unpaid principal balance and interest due to the Plan is treated as a deemed distribution to the participant. Deemed distributions are reported as taxable distributions to participants for purposes of reporting in the Form 5500; however, deemed distributions remain classified as notes receivable from participants until a qualifying distributable event occurs for purposes of reporting in conformity with GAAP.

Administrative Expenses — Each participant is charged a flat, monthly recordkeeping fee, which the Company pays for each participant during their first 23 months of employment. After 23 months of employment, the flat, monthly recordkeeping fee is charged to participants and deducted from participants' investment earnings. Additionally, all investment fees and, when applicable, loan initiation, short-term trading and redemption fees are deducted from participants' investment earnings.

Certain administrative expenses of the Plan are paid directly by the Company, such as legal and accounting fees, and not allocated to the Plan.

Subsequent Events — Plan management has evaluated subsequent events through the date the financial statements were issued, and in the opinion of Plan management, the accompanying statements reflect all adjustments and disclosures necessary for a fair presentation.

3. TAX STATUS

The IRS has determined and informed the Company by a letter dated July 12, 2017, that the Plan and related trust were designed in accordance with the applicable regulations of the IRC. The Plan has been amended since receiving the determination letter. Additionally, in December 2016, the IRS began publishing a Required Amendments List for individually designed plans which specifies changes in statutory and administrative requirements. This list is published annually. The Company and Plan management believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and that the Plan and the Master Trust continue to remain tax exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

4. INTEREST IN THE MASTER TRUST

The Plan’s investment is held in a trust account at TRP and consists of a divided interest, as discussed below, in the Master Trust. Use of the Master Trust permits the commingling of the trust assets of two or more similar employee benefit plans sponsored by Sempra Energy or an affiliate for investment and administrative purposes. The Plan’s interest in the Master Trust is based on the individual Plan participants’ investment balances (divided interest). Investment income (loss) is allocated by the Trustee on a daily basis through a valuation of the Master Trust’s investments and each individual Plan participant’s share of each investment. Administrative expenses of the Master Trust are allocated to the Plan based upon each individual Plan participant’s share of each investment or the participant’s transaction in a specific investment.

The net assets available for benefits of the Master Trust at December 31, 2020 and 2019 are summarized as follows (dollars in thousands):

	December 31, 2020	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Sempra Energy common stock	$ 1,068,434	$ 402,772
Mutual funds	361,285	153,160
Common/collective trusts*	3,083,982	1,167,376
Master Trust investments	4,513,701	1,723,308
Plus:		
Cash and cash equivalents	51	20
Dividends receivable	8,769	3,307
Employer contributions receivable	127	15
Net assets available for benefits	$ 4,522,648	$ 1,726,650

	December 31, 2019	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Sempra Energy common stock	$ 1,302,256	$ 489,234
Mutual funds	448,825	191,546
Stable value fund*	230,330	71,455
Common/collective trusts*	2,283,356	874,112
Master Trust investments	4,264,767	1,626,347
Plus:		
Cash and cash equivalents	96	78
Notes receivable from participants†	84,258	28,000
Dividends receivable	8,319	3,126
Employer contributions receivable	—	—
Net assets available for benefits	$ 4,357,440	$ 1,657,551

* Balances related to the stable value fund were combined with balances related to common/collective trusts at December 31, 2020.

† Balances related to Notes receivable from participants are no longer presented as assets of the Master Trust at December 31, 2020.

Net (depreciation) appreciation in fair value of investments and dividend income for the Master Trust for the year ended December 31, 2020, is as follows (dollars in thousands):

	Year Ended December 31, 2020
Net (depreciation) appreciation in fair value of investments:	
Sempra Energy common stock	$ (200,238)
Mutual funds	39,429
Common/collective trusts	421,854
Net appreciation in fair value of investments	$ 261,045
Dividend income	$ 44,669

5. FAIR VALUE MEASUREMENTS

The Master Trust classifies its investments based on a fair value hierarchy that prioritizes the inputs used to measure fair value, with the highest priority given to observable inputs and the lowest priority given to unobservable inputs, as follows:

- Level 1, which refers to investments valued using observable inputs that reflect quoted (unadjusted) prices for identical assets in active markets;
- Level 2, which refers to investments valued using inputs other than quoted prices in active markets and for which observable market data is readily available; and
- Level 3, which refers to investments valued based on unobservable inputs, which are determined based on estimates of assumptions that market participants would use in pricing the asset or liability.

Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2020 and 2019 (dollars in thousands):

	December 31, 2020	December 31, 2019
Level 1 investments:		
Sempra Energy common stock	$ 1,068,434	$ 1,302,256
Mutual funds	361,285	448,825
Total Level 1 investments	1,429,719	1,751,081
Investments measured at NAV*:		
Stable value fund	—	230,330
Common/collective trusts	3,083,982	2,283,356
Total Master Trust investments	$ 4,513,701	$ 4,264,767

* Investments for which fair value is estimated based on NAV as a practical expedient have not been classified in the fair value hierarchy, but are presented to permit reconciliation to the total Master Trust investments in Note 4. Additionally, balances related to the stable value fund were combined with balances related to common/collective trusts at December 31, 2020.

There were no investments classified as Level 2 or Level 3 in the Master Trust as of December 31, 2020 or 2019.

There were no transfers into or out of Level 3 or purchases or issues of Level 3 assets and liabilities for the Master Trust during the periods presented.

The following is a description of the valuation methodologies and assumptions used to estimate the fair values of the investments in the Master Trust:

Common Stocks — Common stocks are valued using quoted prices listed on nationally recognized securities exchanges (Level 1 inputs).

Mutual Funds — The fair values of mutual funds are determined by obtaining quoted prices listed on nationally recognized securities exchanges (Level 1 inputs). These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan and Master Trust are deemed to be actively traded.

Common/Collective Trusts — The Master Trust uses NAV as a practical expedient to determine the fair value of participation units held in common/collective trusts reported by the trust managers as of the reporting date, for which the reported NAV may reflect recent transaction prices. Apart from the stable value fund, each common/collective trust allows for daily redemptions by the Plan at its reported NAV per share, with no advance notice requirement, have no unfunded commitments, and have no other redemption restrictions.

The stable value fund invests in fully benefit-responsive contracts that are held at contract value. NAV is determined to be contract value, the value at which participants ordinarily transact. This practical expedient is not used if it is determined to be probable that the fund will sell its investment for an amount different from the reported NAV. The Plan is required to give notice 12 months in advance of a partial or total liquidation of the investment in the stable value fund for any purpose other than for benefit payments, participant loans, participant-directed investment transfers, and payment of administrative fees. The Plan administrator is also required to give a 30-day notice of the liquidation of the investment in the fund due to termination of the Master Trust.

The valuation methods described above are intended to produce a fair value calculation that is indicative of net realizable value or reflective of future fair values. However, while the Master Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits at December 31, 2020 and 2019 as reported in the financial statements compared to the Form 5500 (dollars in thousands):

	December 31, 2020	December 31, 2019
Net assets available for benefits per the financial statements	$ 1,752,616	$ 1,657,551
Delinquent notes receivable in the financial statements reported as deemed distributions of participant loans in the Form 5500	(387)	(366)
Net assets available for benefits per the Form 5500	$ 1,752,229	$ 1,657,185

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2020 as reported in the financial statements compared to the Form 5500 (dollars in thousands):

Net increase in net assets per the financial statements	$ 95,065
Add: Deemed distributions of participant loans reported in the Form 5500 as of December 31, 2019	366
Less: Deemed distributions of participant loans reported in the Form 5500 as of December 31, 2020	(387)
Net increase in net assets per the Form 5500	$ 95,044

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SUPPLEMENTAL SCHEDULE

SAN DIEGO GAS & ELECTRIC COMPANY SAVINGS PLAN
Employer ID No: 95-1184800
Plan Number: 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, and Collateral	(d) Cost	(e) Current Value
*	Participant loans	Interest rates from 4.25% to 9.25%; maturities through December 2035	**	$ 25,579,351

* Party-in-interest to the Plan.
** Cost not required to be presented for participant-directed investments.

Southern California Gas Company Retirement Savings Plan

Employer ID No: 95-1240705
Plan Number: 002

Financial Statements as of December 31, 2020 and 2019,
and for the Year Ended December 31, 2020, Supplemental
Schedule as of December 31, 2020, and Report of Independent Registered Public Accounting
Firm

SOUTHERN CALIFORNIA GAS COMPANY RETIREMENT SAVINGS PLAN

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NOTE: Other schedules required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because of the absence of conditions under which they are required or they are filed by the trustee of the Master Trust in which the Plan participates.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Administrator and Participants of
Southern California Gas Company Retirement Savings Plan
San Diego, California

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of the Southern California Gas Company Retirement Savings Plan (the "Plan") as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2020 and 2019, and the changes in net assets available for benefits for the year ended December 31, 2020, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Report on Supplemental Schedule

The supplemental schedule of assets (held at end of year) as of December 31, 2020 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, such schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ DELOITTE & TOUCHE LLP

San Diego, California
June 23, 2021

We have served as the Plan's auditor since at least 1980; however, an earlier year could not be reliably determined.

SOUTHERN CALIFORNIA GAS COMPANY RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2020 AND 2019
(Dollars in thousands)

	December 31, 2020	December 31, 2019
ASSETS		
CASH AND CASH EQUIVALENTS	$ 31	$ 18
INVESTMENT:		
Interest in Sempra Energy Savings Master Trust, at fair value	2,402,226	2,281,920
RECEIVABLES:		
Notes receivable from participants	53,920	53,441
Dividends receivable	4,940	4,702
Employer contributions receivable	111	—
Total receivables	58,971	58,143
TOTAL ASSETS	2,461,228	2,340,081
LIABILITIES	—	—
NET ASSETS AVAILABLE FOR BENEFITS	$ 2,461,228	$ 2,340,081

See Notes to Financial Statements.

SOUTHERN CALIFORNIA GAS COMPANY RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Dollars in thousands)

ADDITIONS:	
Net investment gain — Plan interest in Sempra Energy Savings Master Trust net investment gain	$ 147,517
Contributions:	
Employer, net of forfeitures	25,089
Participant	104,879
Participant rollovers	7,824
Total contributions	137,792
Interest income on notes receivable from participants	2,827
Total additions	288,136
DEDUCTIONS:	
Distributions to participants or their beneficiaries	168,189
Administrative expenses	458
Total deductions	168,647
INCREASE IN NET ASSETS BEFORE PLAN TRANSFERS	119,489
PLAN TRANSFERS:	
Transfers from plans of related entities	4,508
Transfers to plans of related entities	(2,850)
Net plan transfers	1,658
NET INCREASE IN NET ASSETS	121,147
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	2,340,081
End of year	$ 2,461,228

See Notes to Financial Statements.

1. PLAN DESCRIPTION AND RELATED INFORMATION

The following description of the Southern California Gas Company Retirement Savings Plan (the Plan) is provided for general information purposes only. Participants in the Plan should refer to the Plan document for a more complete description of the Plan's provisions.

General — The Plan is a defined contribution plan that provides employees of Southern California Gas Company (the Company or Employer) with retirement benefits. All employees, both full-time or part-time, are eligible to participate immediately in the Plan after their date of hire. Participants are eligible to receive an Employer non-elective matching contribution immediately upon entering the Plan. Employees may make regular savings investments in the common stock of Sempra Energy, the indirect parent company of the Employer, through the Stock Investment Fund (Sempra Energy Common Stock Fund), which is invested solely in Sempra Energy common stock. Alternatively, participants may also elect to invest in other optional investments permitted by the Plan (further discussed below). The Sempra Energy Pension and Benefits Committee manages the operation and administration of the Plan. T. Rowe Price (TRP or the Trustee) serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Transfers — Employees transfer between the Company and related entities for various reasons, and this results in the transfer of participation and participant assets from one plan to another.

Contributions — Contributions to the Plan can be made under the following provisions:

Participating Employee Contributions — Under the terms of the Plan, participants may contribute up to 50% of eligible pay (in increments of 1%) on a pretax basis, an after-tax basis, or a combination thereof. Eligible participants may also make designated after-tax Roth contributions and rollovers to the Plan, as well as make in-Plan Roth conversions. The Internal Revenue Code (IRC) limited total individual pretax contributions to $19,500 for 2020. In addition, a participant's overall annual employee contributions and employer contributions (as described below, excluding any catch-up and rollover contributions) is limited to the lesser of (a) 100% of the participant's annual compensation and (b) $57,000 for 2020. Catch-up contributions are permitted for participants of at least 50 years of age. The catch-up provision provided these participants the opportunity to contribute an additional $6,500 on a pretax basis for 2020.

The Plan allows for automatic enrollment of and automatic deferral for newly hired employees who either do not elect a specific deferral percentage or do not opt out of the Plan. The automatic deferral percentage for participants is 6% of eligible pay, increasing each May 1st by 1% up to a maximum of 11%. The default investment vehicle for 2020 was the T. Rowe Price Retirement Trust option that most closely aligned with the employee's expected year of retirement at age 65.

Employer Non-Elective Matching Contributions — Each pay period, the Employer makes matching contributions to the Plan for all participants equal to 50% of each participant's contribution, up to the first 6% of eligible pay, and an additional 0.2% for each 1% incremental increase to each participant's contribution over 6%, up to 11% of eligible pay. The Employer's matching contributions can made in Sempra Energy common stock, cash or any combination thereof at the discretion of the Plan Sponsor.

Employer matching contributions made in cash are subsequently invested into any of the Plan's designated investments according to each participant's investment election.

Participant Accounts — A separate account is established and maintained in the name of each participant. Each participant's account reflects the participant's contributions, the Employer non-elective matching contributions, the earnings and losses attributed to each investment, benefit distributions, and certain administrative expenses as described in Note 2. Participants are allocated a share of each fund's investment earnings/losses, less investment fees, on a daily basis, based on their account balance.

Participants are allowed to redirect up to 100% of the shares in their Employer matching account into any of the Plan's designated investments.

Vesting — Participant contributions are fully vested at all times. Vesting of the Employer non-elective matching contributions in a participant's account occurs upon the earliest of the date: they are credited with one year of vesting service; they attain the normal retirement age, which is the first day of the calendar month following the month of their 65th birthday; or their death while an employee of the Company. Additionally, the Employer non-elective matching contributions in a participant's account become fully vested upon the termination or discontinuation of the Plan.

Investment Options — All investments are held by the Sempra Energy Savings Master Trust (the Master Trust) (see Note 4). Employees elect to have their contributions and Employer non-elective matching contributions invested in increments of 1% in various investment options. Available investment options as of December 31, 2020 included:

- Sempra Energy common stock through the Sempra Energy Common Stock Fund;
- Mutual funds and common/collective trusts including those offered by TRP, Pacific Investment Management Company LLC, State Street Global Advisors (SSGA), and The Vanguard Group, Inc.;
- Custom investment funds; and
- A broad range of funds through a brokerage account, Schwab Personal Choice Retirement Account (SPCRA). The Plan allows participants to invest a maximum of 50% of the entire value of their Plan account in their SPCRA. The SPCRA allows participants to invest in any listed fund or security except Sempra Energy common stock.

Certain custom investment funds are offered to participants as investment options. These custom funds are proprietary investments designed specifically for the Plan and are invested in one or more underlying funds. The Sempra Energy Savings Plan Fiduciary Committee makes the decisions about selecting, monitoring, and allocating assets between the investment managers and underlying funds within each custom investment fund. The custom investment funds and their underlying investments are as follows:

- The International Equity Fund is a multi-manager structure with target allocations at December 31, 2020 and December 31, 2019 as follows:

	Target Allocation %	
	December 31, 2020	December 31, 2019
Schroder International Equity Trust	61.0%	—%
Fidelity Institutional Asset Management (FIAM) Select Emerging Market Equity Commingled Pool	20.0%	20.0%
FIAM Select International Small Cap Commingled Pool	14.0%	14.0%
SSGA All Cap Equity ex-U.S. Index Non-Lending Fund	5.0%	5.0%
FIAM Select International Equity Fund	—%	61.0%

- The Diversified Fixed Income Fund is a multi-manager structure that includes a 95% target allocation in the MetWest Total Return Bond Fund and a 5% target allocation in the Vanguard Total Bond Market Index.

- The U.S. Small/Mid Cap Equity Fund is a multi-manager structure with target allocations at December 31, 2020 and December 31, 2019 as follows:

	Target Allocation %	
	December 31, 2020	December 31, 2019
Alliance Bernstein U.S. Small & Mid Cap Value Collective Investment Trust	31.5%	—%
Loomis Sayles Small/Mid Cap Growth Trust	31.5%	—%
T. Rowe Price Institutional Small-Cap Stock Fund	32.0%	95.0%
State Street Russell Small/Mid Cap Index Non-Lending Series Fund	5.0%	5.0%

- The U.S. Large Cap Equity Fund invests all underlying assets in the Vanguard Institutional 500 Index Trust, a common/collective trust that invests in the Vanguard 500 Index Fund.

Payment of Dividends — Active participants may elect at any time either to receive distributions of cash dividends on the shares of Sempra Energy common stock held in their account through the Sempra Energy Common Stock Fund or to reinvest those dividends in the Sempra Energy Common Stock Fund. Terminated participants that elect to leave their account balance in the Plan and receive cash dividends from Sempra Energy common stock held in their account will receive such dividends in cash or have them reinvested in Sempra Energy common stock held through the Sempra Energy Common Stock Fund, based on their election on the date of termination of employment with the Company, retirement or permanent disability.

Payment of Benefits — Upon termination of employment with the Company, retirement, permanent disability, or death, participants or the named beneficiary(ies) (in the event of death) with an account balance greater than $5,000 are given the option to have their vested account balance remain in the Plan (until reaching age 72 or generally up to 10 years following the participant's death), roll the entire amount to another qualified retirement plan or individual retirement account, receive a partial withdrawal, or receive their vested account balance in a single lump-sum payment in cash or in Sempra Energy common stock for any portion of their account held in Sempra Energy common stock. Plan participants, in addition to the benefit payment options above, may elect to have all Plan benefits paid in monthly, quarterly, semi-annual or annual installments over a period of years not to exceed their life expectancy based on the appropriate tables in the Internal Revenue Service (IRS) regulations, or have all or a portion of their benefits paid in periodic annual payments. For 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act, enacted and signed into law in March 2020, waived minimum distributions that would have been required to be paid by the Plan in calendar year 2020.

The accounts of terminated participants with account balances from $1,001 to $5,000 that do not elect a lump-sum payment or a rollover to a qualified retirement plan or individual retirement account will be automatically rolled into an individual retirement account. Terminated participants with account balances of $1,000 or less automatically receive a lump-sum cash payment, with the ability to elect to rollover the balance to another employer's qualified retirement plan or individual retirement account if the account balance is greater than $200.

Plan Termination — Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions and to terminate the Plan at any time, subject to the provisions of ERISA. In the event of termination, the net assets of the Plan will be distributed to the participants.

Related Party and Exempt Party-in-Interest Transactions — Certain Plan investments, held through the Master Trust, are shares of investment funds managed by TRP. Additionally, the Plan issues loans to participants (reported as notes receivable from participants), which are secured by the balances in the participants' accounts. These transactions qualify as exempt party-in-interest transactions.

Additionally, at December 31, 2020 and 2019, the Plan held, through the Master Trust, 4,724,265 shares and 4,860,155 shares, respectively, of Sempra Energy common stock with a cost basis of $331,169,000 and $314,207,000, respectively. For shares of Sempra Energy common stock held during the year ended December 31, 2020, the Plan recorded related dividend income of $20,040,000, which is included in Net investment gain in the Statement of Changes in Net Assets Available for Benefits.

Newport Trust Company (Newport) is the independent fiduciary and investment manager of the Sempra Energy Common Stock Fund. Newport has sole fiduciary responsibility under the Plan for deciding, among other things, whether to restrict investment in the Sempra Energy Common Stock Fund or to sell or otherwise dispose of all or any portion of the stock held in the Sempra Energy Common Stock Fund. Under the terms of the Plan, Newport will continue to maintain the Sempra Energy Common Stock Fund as a Plan investment option consistent with the terms of the Plan unless otherwise prohibited by ERISA. In the event Newport determines to sell or dispose of stock in the Sempra Energy Common Stock Fund, Newport would designate an alternative investment fund under the Plan for the temporary investment of any proceeds from the sale or other disposition of Sempra Energy common stock pending further investment directions from Plan participants.

Certain administrative functions of the Plan are performed by officers or employees of Sempra Energy and the Company. No such officer or employee receives compensation from the Plan.

Notes Receivable from Participants — The Plan permits participants to borrow against the balances in their individual accounts. A participant is limited to borrowing a maximum of 50% of the value of his/her vested account balance, or $50,000 less the participant's highest outstanding loan balance in the preceding 12 months, whichever is less. The minimum amount that can be borrowed is $1,000. The fee charged for processing a loan is paid by the participant who takes out the loan and the participant also is charged an annual maintenance fee for each year a loan is outstanding. Participants may have up to two loans outstanding, one of which can be a primary residence loan. Primary residence loans are amortized over a maximum repayment period of 15 years, and other loans have a maximum repayment period of five years. All participant loans bear interest at 1% above the prime rate at the time the loan was made. At both December 31, 2020 and 2019, interest rates on participant loans ranged from 4.25% to 9.25%, and participant loans outstanding at December 31, 2020 had maturity dates through January 2036.

Forfeited Accounts — Participants' forfeited accounts are transferred to a forfeiture account, which is maintained for the benefit of the Plan as a whole and is not attributable to any given participant. The balance of the forfeiture account is used to reduce future Employer contributions. At December 31, 2020 and 2019, forfeited non-vested accounts totaled $5,000 and $6,000, respectively. In 2020, Employer contributions were reduced by $59,000 from forfeited accounts.

Withdrawals — The Plan offers a dividend pass-through withdrawal option and the following in-service withdrawal options:

- After-tax and rollover accounts;
- Hardship withdrawals;
- Disability withdrawals; and
- Withdrawals at any time on or after a participant attains age 59-1/2.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosures at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan invests in the Master Trust, which utilizes various investment instruments as listed in Note 1. Investments, in general, are exposed to various risks and uncertainties, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

Investment Valuation and Income/Loss Recognition — The Plan's investments consist of an interest in the Master Trust. The Plan's interest in the Master Trust is presented at fair value, which has been determined based on the fair value of the underlying investments of the Master Trust. The Master Trust's investments are reported at fair value or net asset value (NAV) for common/collective trusts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). See Note 5 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Investment income consists of net appreciation (depreciation) in the fair value of investments, dividend income and interest income. Net appreciation (depreciation) includes realized gains and losses on investments sold during the year and unrealized gains and losses on investments held as of year-end. Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis.

Benefit Payments — Benefits are recorded when paid. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of December 31, 2020 or 2019.

Notes Receivable from Participants — Notes receivable from participants are reported at their outstanding principal balances plus accrued interest. If a participant does not make regular loan payments for 90 days, the loan is considered to be in default. For participant loans that become delinquent, are not cured and result in default, the amount of the unpaid principal balance and interest due to the Plan is treated as a deemed distribution to the participant. Deemed distributions are reported as taxable distributions to participants for purposes of reporting in the Form 5500; however, deemed distributions remain classified as notes receivable from participants until a qualifying distributable event occurs for purposes of reporting in conformity with GAAP.

Administrative Expenses — Each participant is charged a flat, monthly recordkeeping fee, which the Company pays for each participant during their first 23 months of employment. After 23 months of employment, the flat, monthly recordkeeping fee is charged to participants and deducted from participants' investment earnings. Additionally, all investment fees and, when applicable, loan initiation, short-term trading and redemption fees are deducted from participants' investment earnings.

Certain administrative expenses of the Plan are paid directly by the Company, such as legal and accounting fees, and not allocated to the Plan.

Subsequent Events — Plan management has evaluated subsequent events through the date the financial statements were issued, and in the opinion of Plan management, the accompanying statements reflect all adjustments and disclosures necessary for a fair presentation.

3. TAX STATUS

The IRS has determined and informed the Company by a letter dated August 7, 2017, that the Plan and related trust were designed in accordance with the applicable regulations of the IRC. The Plan has been amended since receiving the determination letter. Additionally, in December 2016, the IRS began publishing a Required Amendments List for individually designed plans which specifies changes in statutory and administrative requirements. This list is published annually. The Company and Plan management believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and that the Plan and the Master Trust continue to remain tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

4. INTEREST IN THE MASTER TRUST

The Plan's investment is held in a trust account at TRP and consists of a divided interest, as discussed below, in the Master Trust. Use of the Master Trust permits the commingling of the trust assets of two or more similar employee benefit plans sponsored by Sempra Energy or an affiliate for investment and administrative purposes. The Plan's interest in the Master Trust is based on the individual Plan participants' investment balances (divided interest). Investment income (loss) is allocated by the Trustee on a daily basis through a valuation of the Master Trust's investments and each individual Plan participant's share of each investment. Administrative expenses of the Master Trust are allocated to the Plan based upon each individual Plan participant's share of each investment or the participant's transaction in a specific investment.

The net assets available for benefits of the Master Trust at December 31, 2020 and 2019 are summarized as follows (dollars in thousands):

	December 31, 2020	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Sempra Energy common stock	$ 1,068,434	$ 601,919
Mutual funds	361,285	179,447
Common/collective trusts*	3,083,982	1,620,860
Master Trust investments	4,513,701	2,402,226
Plus:		
Cash and cash equivalents	51	31
Dividends receivable	8,769	4,940
Employer contributions receivable	127	111
Net assets available for benefits	$ 4,522,648	$ 2,407,308

	December 31, 2019	
	Master Trust Balances	Plan's Interest in Master Trust Balances
Sempra Energy common stock	$ 1,302,256	$ 736,216
Mutual funds	448,825	217,995
Stable value fund*	230,330	142,116
Common/collective trusts*	2,283,356	1,185,593
Master Trust investments	4,264,767	2,281,920
Plus:		
Cash and cash equivalents	96	18
Notes receivable from participants†	84,258	53,441
Dividends receivable	8,319	4,702
Employer contributions receivable	—	—
Net assets available for benefits	$ 4,357,440	$ 2,340,081

* Balances related to the stable value fund were combined with balances related to common/collective trusts at December 31, 2020.

† Balances related to Notes receivable from participants are no longer presented as assets of the Master Trust at December 31, 2020.

Net (depreciation) appreciation in fair value of investments and dividend income for the Master Trust for the year ended December 31, 2020, is as follows (dollars in thousands):

	Year Ended December 31, 2020
Net (depreciation) appreciation in fair value of investments:	
Sempra Energy common stock	$ (200,238)
Mutual funds	39,429
Common/collective trusts	421,854
Net appreciation in fair value of investments	$ 261,045
Dividend income	$ 44,669

5. FAIR VALUE MEASUREMENTS

The Master Trust classifies its investments based on a fair value hierarchy that prioritizes the inputs used to measure fair value, with the highest priority given to observable inputs and the lowest priority given to unobservable inputs, as follows:

- Level 1, which refers to investments valued using observable inputs that reflect quoted (unadjusted) prices for identical assets in active markets;
- Level 2, which refers to investments valued using inputs other than quoted prices in active markets and for which observable market data is readily available; and
- Level 3, which refers to investments valued based on unobservable inputs, which are determined based on estimates of assumptions that market participants would use in pricing the asset or liability.

Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2020 and 2019 (dollars in thousands):

	December 31, 2020	December 31, 2019
Level 1 investments:		
Sempra Energy common stock	$ 1,068,434	$ 1,302,256
Mutual funds	361,285	448,825
Total Level 1 investments	1,429,719	1,751,081
Investments measured at NAV*:		
Stable value fund	—	230,330
Common/collective trusts	3,083,982	2,283,356
Total Master Trust investments	$ 4,513,701	$ 4,264,767

* Investments for which fair value is estimated based on NAV as a practical expedient have not been classified in the fair value hierarchy, but are presented to permit reconciliation to the total Master Trust investments in Note 4. Additionally, balances related to the stable value fund were combined with balances related to common/collective trusts at December 31, 2020.

There were no investments classified as Level 2 or Level 3 in the Master Trust as of December 31, 2020 or 2019.

There were no transfers into or out of Level 3 or purchases or issues of Level 3 assets and liabilities for the Master Trust during the periods presented.

The following is a description of the valuation methodologies and assumptions used to estimate the fair values of the investments in the Master Trust:

Common Stocks — Common stocks are valued using quoted prices listed on nationally recognized securities exchanges (Level 1 inputs).

Mutual Funds — The fair values of mutual funds are determined by obtaining quoted prices listed on nationally recognized securities exchanges (Level 1 inputs). These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan and Master Trust are deemed to be actively traded.

Common/Collective Trusts — The Master Trust uses NAV as a practical expedient to determine the fair value of participation units held in common/collective trusts reported by the trust managers as of the reporting date, for which the reported NAV may reflect recent transaction prices. Apart from the stable value fund, each common/collective trust allows for daily redemptions by the Plan at its reported NAV per share, with no advance notice requirement, have no unfunded commitments, and have no other redemption restrictions.

The stable value fund invests in fully benefit-responsive contracts that are held at contract value. NAV is determined to be contract value, the value at which participants ordinarily transact. This practical expedient is not used if it is determined to be probable that the fund will sell its investment for an amount different from the reported NAV. The Plan is required to give notice 12 months in advance of a partial or total liquidation of the investment in the stable value fund for any purpose other than for benefit payments, participant loans, participant-directed investment transfers, and payment of administrative fees. The Plan administrator is also required to give a 30-day notice of the liquidation of the investment in the fund due to termination of the Master Trust.

The valuation methods described above are intended to produce a fair value calculation that is indicative of net realizable value or reflective of future fair values. However, while the Master Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits at December 31, 2020 and 2019 as reported in the financial statements compared to the Form 5500 (dollars in thousands):

	December 31, 2020	December 31, 2019
Net assets available for benefits per the financial statements	$ 2,461,228	$ 2,340,081
Delinquent notes receivable in the financial statements reported as deemed distributions of participant loans in the Form 5500	(1,258)	(1,231)
Net assets available for benefits per the Form 5500	$ 2,459,970	$ 2,338,850

The following is a reconciliation of the change in net assets available for benefits for the year ended December 31, 2020 as reported in the financial statements compared to the Form 5500 (dollars in thousands):

Net increase in net assets per the financial statements	$ 121,147
Add: Deemed distributions of participant loans reported in the Form 5500 as of December 31, 2019	1,231
Less: Deemed distributions of participant loans reported in the Form 5500 as of December 31, 2020	(1,258)
Net increase in net assets per the Form 5500	$ 121,120

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SUPPLEMENTAL SCHEDULE

SOUTHERN CALIFORNIA GAS COMPANY RETIREMENT SAVINGS PLAN

Employer ID No: 95-1240705
Plan Number: 002

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2020

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, and Collateral	(d) Cost	(e) Current Value
*	Participant loans	Interest rates from 4.25% to 9.25%; maturities through January 2036	**	$ 52,662,537

* Party-in-interest to the Plan.
** Cost not required to be presented for participant-directed investments.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the members of the Sempra Energy Pension and Benefits Committee have duly caused this annual report to be signed on their behalf by the undersigned thereunto duly authorized.

SEMPRA ENERGY SAVINGS PLAN
(Full title of the Plan)

Date: June 23, 2021 By: /s/ Peter R. Wall

Peter R. Wall
Senior Vice President, Controller and Chief Accounting Officer
Sempra Energy

SAN DIEGO GAS & ELECTRIC COMPANY SAVINGS PLAN
(Full title of the Plan)

Date: June 23, 2021 By: /s/ Peter R. Wall

Peter R. Wall
Senior Vice President, Controller and Chief Accounting Officer
Sempra Energy

SOUTHERN CALIFORNIA GAS COMPANY RETIREMENT SAVINGS PLAN
(Full title of the Plan)

Date: June 23, 2021 By: /s/ Peter R. Wall

Peter R. Wall
Senior Vice President, Controller and Chief Accounting Officer
Sempra Energy

Exhibit 23.0

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in Registration Statement Nos. 333-200828 and 333-56161 (including post-effective amendment No.1) on Form S-8 of Sempra Energy, of our reports dated June 23, 2021, relating to the financial statements and supplemental schedules of Sempra Energy Savings Plan; San Diego Gas & Electric Company Savings Plan; and Southern California Gas Company Retirement Savings Plan appearing in this Annual Report on Form 11-K for the year ended December 31, 2020.

/s/ DELOITTE & TOUCHE LLP

June 23, 2021