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Southern California Gas Company Overview

Bret Lane, Chairman and Chief Executive Officer

May 19, 2020

Information Regarding Forward-Looking Statements

This presentation contains statements that are not historical fact and constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on assumptions with respect to the future, involve risks and uncertainties, and are not guarantees of performance. Future results may differ materially from those expressed in the forward- looking statements. These forward-looking statements represent our estimates and assumptions only as of May 19, 2020. We assume no obligation to update or revise any forward-looking statement as a result of new information, future events or other factors.

In this presentation, forward-looking statements can be identified by words such as "believes," "expects," "anticipates," "plans," "estimates," "projects," "forecasts," "should," could," "would," "will," "confident," "may," "can," "potential," "possible," "proposed," "target," "pursue," "outlook," "maintain," or similar expressions, or when we discuss our guidance, strategy, goals, vision, mission, opportunities, projections or intentions.

Factors, among others, that could cause our actual results and future actions to differ materially from those described in any forward-looking statements include risks and uncertainties relating to: California wildfires and the risk that we may be found liable for damages regardless of fault and the risk that we may not be able to recover any such costs from insurance, the wildfire fund established by California Assembly Bill 1054 or in rates from customers; decisions, investigations, regulations, issuances of permits and other authorizations, renewal of franchises, and other actions by the Comisión Federal de Electricidad, California Public Utilities Commission, U.S. Department of Energy, Public Utility Commission of Texas, regulatory and governmental bodies and jurisdictions in the U.S. and other countries in which we operate; the success of business development efforts, construction projects and major acquisitions and divestitures, including risks in (i) the ability to make a final investment decision and completing construction projects on schedule and budget, (ii) obtaining the consent of partners, (iii) counterparties' financial or other ability to fulfill contractual commitments, (iv) the ability to complete contemplated acquisitions and/or divestitures, and (v) the ability to realize anticipated benefits from any of these efforts once completed; the impact of the COVID-19 pandemic on our (i) ability to commence and complete capital and other projects and obtain regulatory approvals, (ii) supply chain and current and prospective counterparties, contractors, customers, employees and partners, (iii) liquidity, resulting from bill payment challenges experienced by our customers, decreased stability and accessibility of the capital markets and other factors, and (iv) ability to sustain operations and satisfy compliance requirements due to social distancing measures or if employee absenteeism were to increase significantly; the resolution of civil and criminal litigation, regulatory investigations and proceedings, and arbitrations; actions by credit rating agencies to downgrade our credit ratings or to place those ratings on negative outlook and our ability to borrow at favorable interest rates; moves to reduce or eliminate reliance on natural gas and the impact of the extreme volatility and unprecedented decline of oil prices on our businesses and development projects; weather, natural disasters, accidents, equipment failures, computer system outages and other events that disrupt our operations, damage our facilities and systems, cause the release of harmful materials, cause fires and subject us to liability for property damage or personal injuries, fines and penalties, some of which may not be covered by insurance (including costs in excess of applicable policy limits), may be disputed by insurers or may otherwise not be recoverable through regulatory mechanisms or may impact our ability to obtain satisfactory levels of affordable insurance; the availability of electric power and natural gas and natural gas storage capacity, including disruptions caused by failures in the transmission grid, limitations on the withdrawal or injection of natural gas from or into storage facilities, and equipment failures; cybersecurity threats to the energy grid, storage and pipeline infrastructure, the information and systems used to operate our businesses, and the confidentiality of our proprietary information and the personal information of our customers and employees; expropriation of assets, the failure of foreign governments and state-owned entities to honor the terms of contracts, and property disputes; the impact at San Diego Gas & Electric Company (SDG&E) on competitive customer rates and reliability due to the growth in distributed power generation and from departing retail load resulting from customers transferring to Direct Access, Community Choice Aggregation or other forms of distributed power generation and the risk of nonrecovery for stranded assets and contractual obligations; Oncor Electric Delivery Company LLC's (Oncor) ability to eliminate or reduce its quarterly dividends due to regulatory and governance requirements and commitments, including by actions of Oncor's independent directors or a minority member director; volatility in foreign currency exchange, interest and inflation rates and commodity prices and our ability to effectively hedge the risk of such volatility; changes in trade policies, laws and regulations, including tariffs and revisions to or replacement of international trade agreements, such as the North American Free Trade Agreement, that may increase our costs or impair our ability to resolve trade disputes; the impact of changes to federal and state tax laws and our ability to mitigate adverse impacts; and other uncertainties, some of which may be difficult to predict and are beyond our control.

These risks and uncertainties are further discussed in the reports that Sempra Energy has filed with the U.S. Securities and Exchange Commission (SEC). These reports are available through the EDGAR system free-of-charge on the SEC's website, www.sec.gov, and on the company's website, www.sempra.com. Investors should not rely unduly on any forward-looking statements.

Sempra South American Utilities, Sempra North American Infrastructure, Sempra LNG, Sempra Mexico, Sempra Texas Utilities, Oncor and Infraestructura Energética Nova, S.A.B. de C.V. (IEnova) are not the same companies as the California utilities, SDG&E or Southern California Gas Company, and Sempra South American Utilities, Sempra North American Infrastructure, Sempra LNG, Sempra Mexico, Sempra Texas Utilities, Oncor and IEnova are not regulated by the California Public Utilities Commission.

Sempra Energy | High Growth Infrastructure Platforms

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SoCalGas SDGE ONCOR Sempra LNG IEnova INFRAESTRUCTURA ENERGÉTICA Una empresa de Sempra

Sempra has a tier-1 leadership position in North America's leading markets with strong visibility into long-term growth

Infrastructure Platforms

- Investing $32B – largest 5-year capital plan in our company's history, focused on smart, new energy infrastructure supporting safety, reliability and cleaner fuels[(1)]
- Providing new options to meet global energy demand with North American infrastructure projects supporting energy diversification and accessibility
- A leading position in the best North American markets should enable our infrastructure platforms to grow faster than peers

1) Actual amounts expended will depend on a number of factors and may differ materially from the amounts reflected in our 5-year capital plan for 2020-2024. The $32B represents our proportionate ownership share of the 5-year capital plan and includes $9.0B of capex that will be funded by unconsolidated entities, including our equity interests in Oncor, Sharyland and our unconsolidated JVs. Amount is before noncontrolling interests.

Sempra Energy | Focused Business Model

We're on a mission to become North America's premier energy infrastructure company

1. Focusing squarely on the most attractive markets in North America
2. Investing in section of energy value chain we believe optimizes risk-adjusted returns
3. Launching utility-centered, $32B 5-year capital plan[1]
4. Continuing to build liquidity and balance sheet strength to execute our plan
5. Delivering strong visibility and sustainable earnings per share growth
6. Leading the energy transition with safe and sustainable business practices and commitment to *People | Priorities | Culture*, to create long-term value for our shareholders

1) Actual amounts expended will depend on a number of factors and may differ materially from the amounts reflected in our 5-year capital plan for 2020-2024. The $32B represents our proportionate ownership share of the 5-year capital plan and includes $9.0B of capex that will be funded by unconsolidated entities, including our equity interests in Oncor, Sharyland and our unconsolidated JVs. Amount is before noncontrolling interests.

Sempra Energy | Health + Safety Update

Sempra Energy®

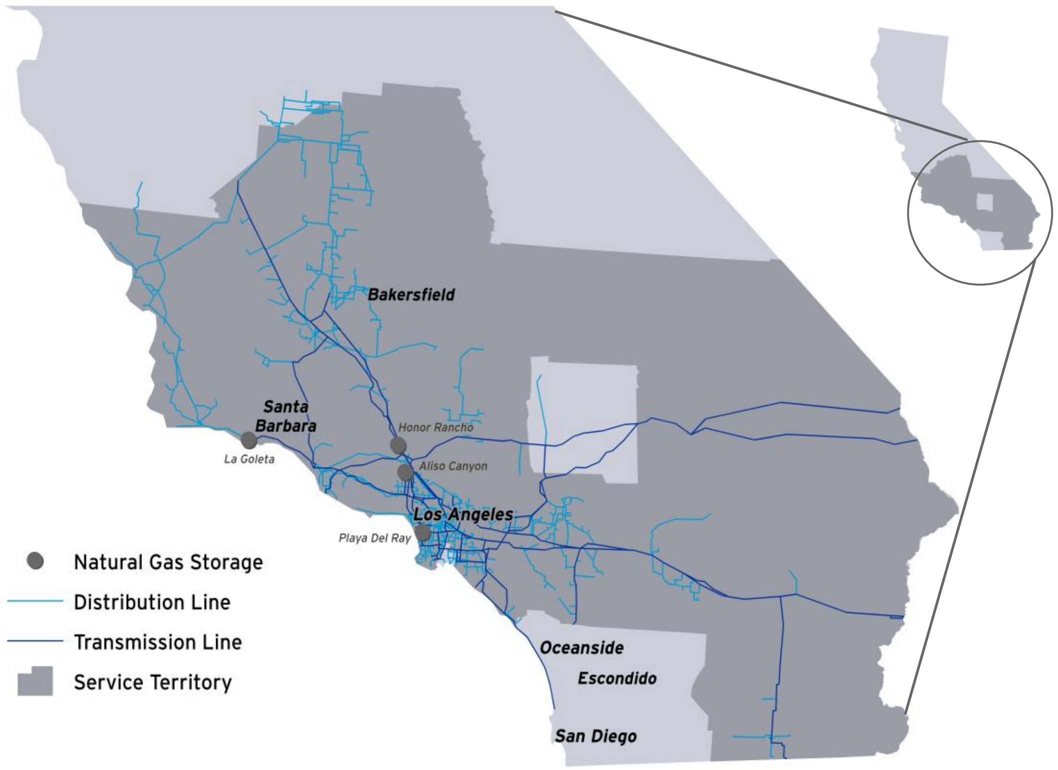
In the midst of the coronavirus pandemic, we're reminded that our employees face health risks in their daily lives and unique challenges in performing their jobs. That's why our first principle has been, and continues to be, keeping them safe

1. Activated Executive Crisis Management (ECM) Task Force to mitigate impacts of COVID-19
2. Issued additional PPE for field employees + revised protocols for safe customer engagement
3. Retained a leading infectious disease expert to support our ECM Task Force
4. Instituted travel bans, restricted office access + increased sanitization
5. Continuing to engage with public health authorities to implement current health, safety + security guidelines; return to work plan underway
6. Providing employees technology reimbursement, stress management + mental health resources
7. Expanding paid sick + emergency leave policies for employees who need additional flexibility
8. Supporting our communities through Sempra Energy Foundation + subsidiaries' charitable giving

SoCalGas | Company Overview and Strategic Mission

Our vision is to be the cleanest gas utility in North America,
delivering affordable and increasingly renewable energy to our customers

Service Territory



Highlights

1 Technology, Innovation and Safety

- Technological advancements further enhancing safety and reducing greenhouse gas (GHG) emissions

2 Support Cleaner Energy Goals

- GHG Emission Reductions through system hardening
- Green Hydrogen | Power-to-Gas pilot project

3 Constructive Regulatory Environment

- Current GRC extended through 2023; 4-Year cycle thereafter[(1)]
- Favorable Pipeline Safety Enhancement Plan decisions

4 Visible Future Growth

- Largest 5-Year Capital Plan in Company history
- 5-year rate base CAGR ~12%[(2)]

1) D.20-01-002 adopted a four-year GRC cycle for large CA utilities based on a forecast test year revenue requirement, followed by three attrition years. SoCalGas and SDG&E filed a joint petition for modification to revise their 2019 GRC to add the third and fourth attrition years (2022-2023). SoCalGas' next GRC will have a Test Year of 2024.
2) Projected rate base figures represent 13-month weighted average, excluding CWIP. Actual amounts/results may differ materially.

SoCalGas | 2019 Accomplishments

A supportive regulatory environment in 2019 further sets SoCalGas up for a year of execution in 2020

✓ **2019 General Rate Case |** Supportive of capital-intensive investments to enhance safety and reliability programs(1)

✓ **2020 Cost of Capital |** Authorized Rate Of Return (ROR) of 7.30% and Return On Equity (ROE) of 10.05%(2)

✓ **Pipeline Safety Enhancement Plan (PSEP) |** Decisions and pending settlement of over $1 billion in project costs

- 2016 Reasonableness Review(3)
- 2017 Forecast Application(4)
- 2018 Reasonableness Review Settlement Pending(5),(6)

✓ **Pipeline Operations |** Significant retrofitting progress continues allowing for in-line inspections

- 81% of total transmission pipelines piggable(7)
- 85% of High Consequence Area (HCA) transmission pipelines piggable(7)

1) D.19-09-051 approved September 26, 2019. The decision is effective retroactive to January 1, 2019 and SoCalGas recorded the retroactive impacts in the third quarter of 2019. D.20-01-002 adopted a four-year GRC cycle for large CA utilities based on a forecast test year revenue requirement, followed by three attrition years. The decision approved a one-time transitional 5-year GRC cycle for SoCalGas through 2023. SoCalGas and SDG&E filed a joint petition for modification to revise their 2019 GRC to add the third and fourth attrition years (2022-2023). SoCalGas' next GRC will have a test year of 2024.
2) D.19-12-056 approved December 19, 2019 and effective January 1, 2020.
3) D.19-02-004 / A.16-09-005.
4) D.19-03-025 / A.17-03-021.
5) A. 18-11-010 filed with the CPUC in November 2018. All party settlement filed with the CPUC in March 2020. Decision on settlement agreement expected in first half of 2020.
6) Requested cost recovery includes $732 million Capital and $79 million O&M expenditures. SoCalGas' revenue requirement request is $188 million, which has been reduced by $26 million previously recovered through the 50% recovery mechanism authorized in Decision 16-08-003 and incorporated in rates through April 2018. Once a decision is received, SoCalGas plans to file a Tier 1 Advice Letter to incorporate the updated revenue requirement into rates.
7) As of December 31, 2019.

SoCalGas | Macro Environment

Natural gas will play a key role in supporting the transition and future of energy in California

Safety + Operational Excellence

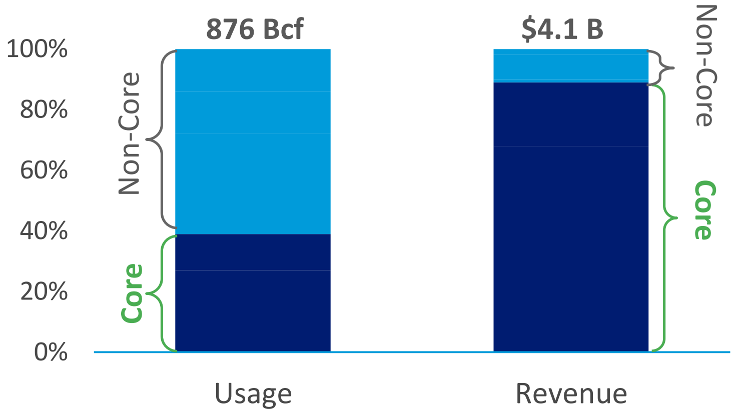
- Execute leading practices on safety management systems
- Advance and execute on integrity management programs for distribution, transmission and storage assets
- ~90% of 5-year capital plan dedicated to safety + reliability

Decarbonization

- In California, residential natural gas use accounts for ~7% of GHG emissions compared with the transportation sector of ~40%[(1)]
- Gas is a natural complement to renewables and is key to integrating intermittent renewable energy + maintaining system reliability
- SoCalGas has set a voluntary goal of 20% of core deliveries to include RNG by 2030 and continues to advance Green Hydrogen, supporting state environmental goals[(2)]

Customer Trends

- 90% of Southern CA residents use gas to heat their home and water[(3)]
- These core customers account for ~41% of SoCalGas' usage, but ~90% of revenues in 2019[(4)]

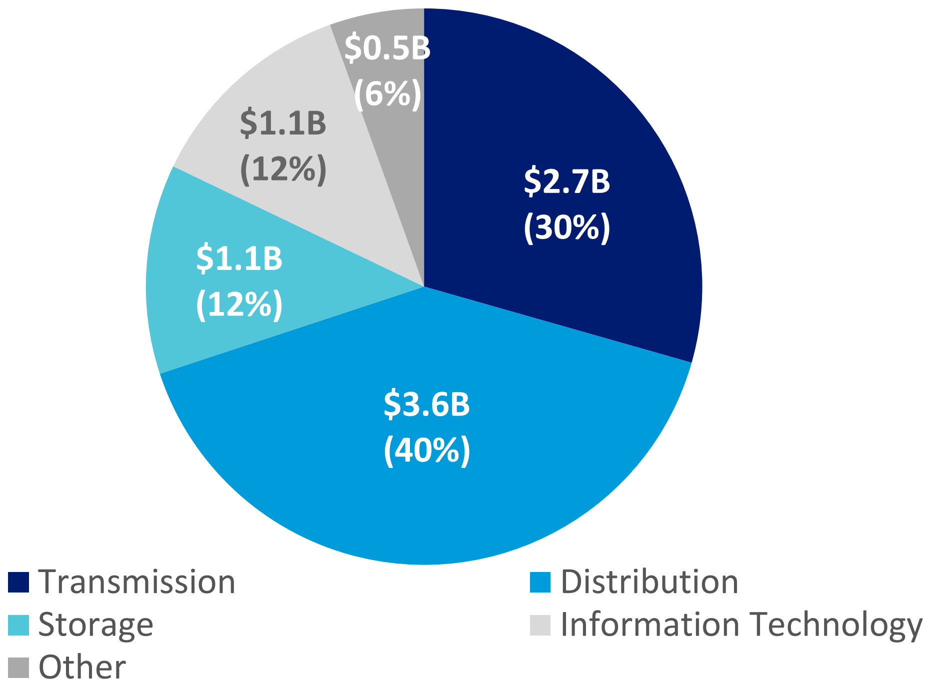


1) CARB, California Greenhouse Gas Emission Inventory 2017.
2) SoCalGas has committed to 5% of the core deliveries in 2022 will include RNG and 20% of core deliveries in 2030.
3) 2018 Study by Navigant – Analysis of the Role of Gas for a Low-Carbon California Future.
4) Amount shown only includes revenue related to gas sales and transportation.

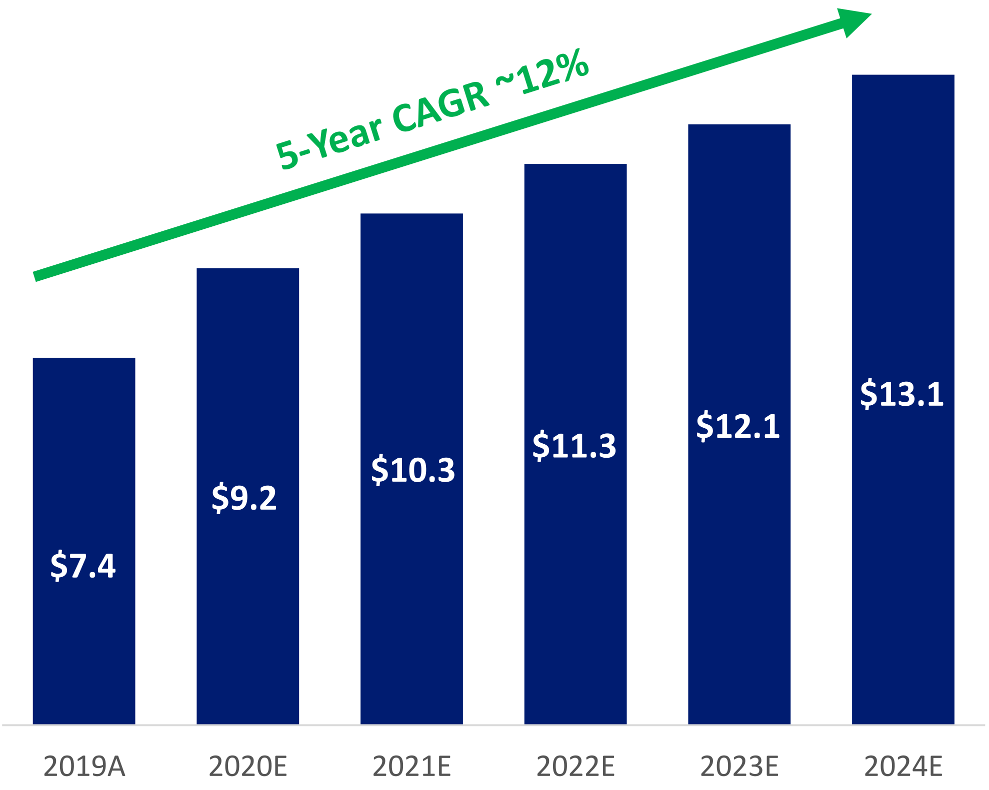
SoCalGas | Capital Plan Drives Projected Rate Base Growth

Regulatory environment supportive of SoCalGas' long-term goal of building the cleanest, safest and most reliable energy infrastructure in North America

2020 – 2024 Capital Plan ($B)[1]
$9.0 Billion



Rate Base ($B)[2]



~90% of capital plan is related to safety and reliability

1) Key Assumptions in Plan: CPUC ROE 10.05%, Annual blended attrition rate of 5.0%; Incorporates 2019 General Rate Case decision (D.19-09-051). Percentages calculated based on midpoints of capex ranges.
2) Projected rate base figures represent 13-month weighted average, excluding CWIP. Actual amounts/results may differ materially.

SoCalGas | Sustainability Spotlight – 21st Century Energy System[1]

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Aligning with California policies and energy goals to deliver sustainable, cleaner energy over time

2030 – 2050[1]

	Natural Gas	GHG Emission Reduction	Renewable Natural Gas (RNG)	Distributed Energy (DE)	Hydrogen	Liquified Natural Gas (LNG)	Carbon Capture Utilization (CCU)
Description	▪ Needed for decades – provides affordability + complements renewables	▪ Continuous system improvement through targeted programs	▪ Partnership with agriculture waste stream sectors for RNG pipeline delivery	▪ Use fuel cells as wildfire mitigation measure + in transportation	▪ Hydrogen infrastructure ▪ Electrolysis ▪ Hydrogen blending into pipeline system	▪ Deployment of LNG facility at port of Los Angeles/Long Beach for transportation sector	▪ Capture waste carbon dioxide ▪ Deploy in carbon-utilizing industries such as manufacturing
Progress	▪ Continued safety enhancement investments	▪ Repaired multiple non-hazardous leaks since late 2018	▪ Goal to deliver 5% RNG by 2022 and 20% by 2030[2] ▪ Two fuel cell projects expected to be completed at SoCalGas facilities by mid-2020 ▪ Engineering and commercial progress underway; expect to launch demonstration hydrogen projects in 2020+; larger scale projects in 2022 – 2023			▪ Exploring opportunities	▪ Research, development + demonstration projects ▪ Exploring partnerships to commercialize technologies

1) Timeline is illustrative only and not indicative of when, or if, certain events may occur or the order in which they may occur. Actual events and the timing thereof may differ materially.
2) SoCalGas has committed to 5% of the core deliveries in 2022 will include RNG and 20% of core deliveries in 2030.

SoCalGas | Key Takeaways

$9B
5-Year Capital Plan[1]

12%
Rate Base CAGR[2]
2019 – 2024

20%
RNG Goal by 2030[3]

Safety
~90% of Capital Plan
Safety + Reliability[4]

Key Takeaways

1. SoCalGas is the largest gas distribution company in the U.S.[5]
2. Manage safety, integrity and reliability through proactive, risk-based mitigation measures – ~90% of the 5-year capital plan is related to safety and reliability
3. Goal to become the cleanest gas utility in North America, delivering affordable and increasingly renewable energy to our customers
4. Realize the cleaner energy value of gas while enabling new forms of energy and technology
5. Robust rate base growth of ~12% CAGR while maintaining the 2nd lowest average gas bill per residential customer[2],[6]

1) Key Assumptions in Plan: CPUC ROE 10.05%, Annual blended attrition rate of 5.0%; Incorporates 2019 General Rate Case decision (D.19-09-051). Actual amounts/results may differ materially.
2) Projected rate base CAGR represents 13-month weighted average rate base, excluding CWIP, measured from 2019 actuals to projected 2024 amounts. Actual amounts/results may differ materially.
3) SoCalGas has committed to 5% of the core deliveries in 2022 will include RNG and 20% of core deliveries in 2030.
4) 90% is based on SoCalGas' 5-Year Capital Plan. Actual amounts/results may differ materially.
5) 2018 American Gas Association (AGA) ranking of companies by total sales revenue, total sales customers, residential sales revenues and customers and industrial sales customers.
6) 2018 AGA; Top 50 IOU's by Total Customers.

Appendix

California Utilities| COVID-19 Update

Workforce Protocol

- Revised protocols for onsite employees including physical separation within operating groups, separate service vehicles and increased protective gear
- Employees that can work remotely continue to do so

Customer Exposure

- Level of uncollectible bill expense currently authorized in revenue requirement (0.17% at SDG&E and 0.31% at SoCalGas for 2020)
- Authorized to track and request recovery of incremental costs associated with the CPUC-directed COVID-19 Pandemic Protections Memo Account

Volumetric Exposure

- Decoupled revenues with no earnings exposure to changes in volumes or commodity prices
- Revenue shortfall is tracked and recovered through rates in subsequent years

Capital Deployment

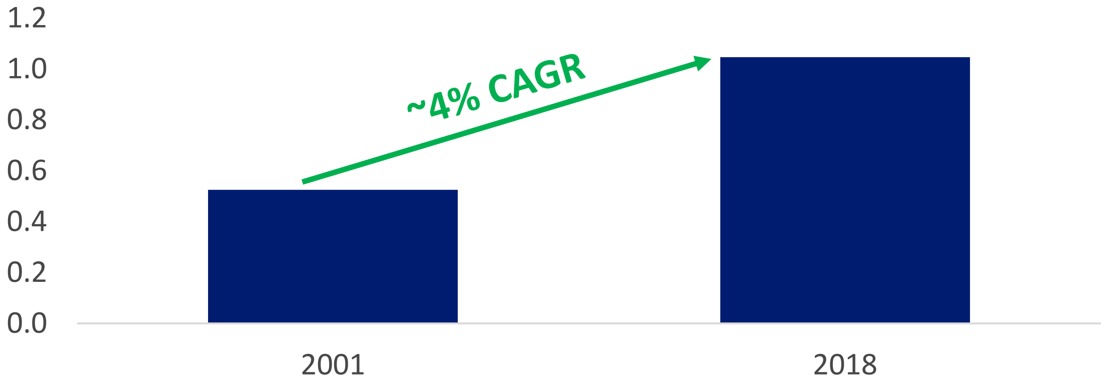
- Utilities designated as essential and critical service providers
- 80%+ of 5-year capital plan relates to safety and reliability
- 2020 capital budget remains on track

SoCalGas | Macro Drivers

CA Economy Highlights

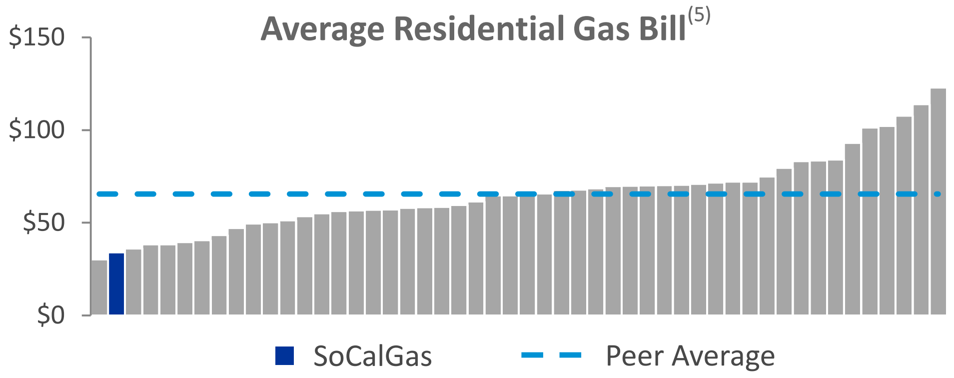
- Southern CA has the largest manufacturing base in the U.S. and is highly dependent upon gas as its energy source to produce products[1]
- 5th largest economy in the world[2]
- Largest economy in the U.S.[1]
- Largest dairy producer in the U.S.[3]
- Largest agricultural producer in the U.S.[3]

Los Angeles, Long Beach, Anaheim GDP Growth ($ Trillions)[1]

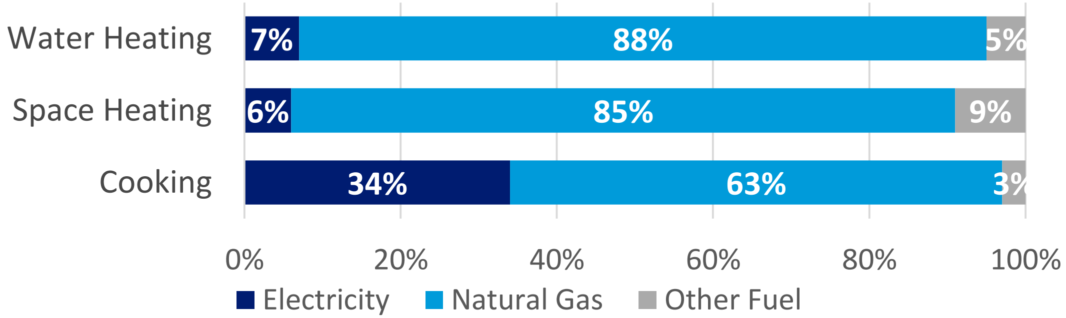


Southern CA residents use gas to heat their home and water; these customers depend on natural gas for its affordability and reliability as well as support for intermittent renewable energy[4]

2nd lowest residential gas bill among peers



Residential End-Use Energy Sources[6]

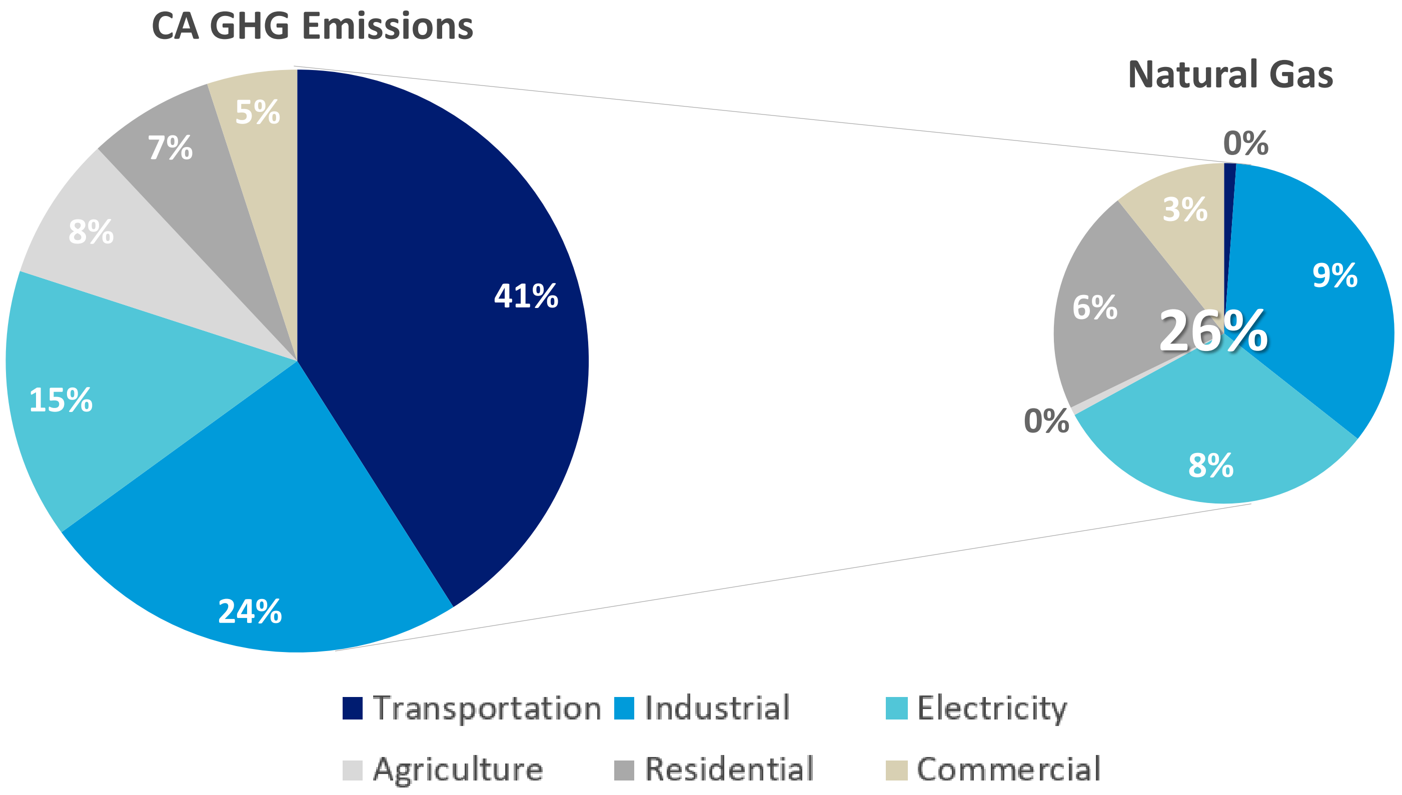


1) Bureau of Economic Analysis (BEA) California "Bearfacts" 2018 GDP Data, current prices in $U.S. (Nov 2019).
2) BEA manufacturing employment data by metropolitan area (Nov 2019).
3) BEA "Bearfacts" (Nov 2019) 2018 GDP Data and International Monetary Fund 2018 GDP by country, current prices in $U.S..
4) 2018 Study by Navigant – Analysis of the Role of Gas for a Low-Carbon California Future.
5) 2018 American Gas Association (AGA); Top 50 IOU's by Total Customers.
6) California Research and Development Division, "GHG Emission Benefits and Air Quality Impacts of California Renewable Integration and Electrification," 2017.

SoCalGas | Macro Environment

Natural gas emissions account for ~25% of CA GHG emissions; SoCalGas is working to reduce emissions in all sectors, even those it does not directly impact, such as Agriculture and Transportation

Sources of Greenhouse Gas Emissions[1]



1) CARB, California Greenhouse Gas Emission Inventory 2017.

SoCalGas | Sustainability Spotlight – Green Hydrogen

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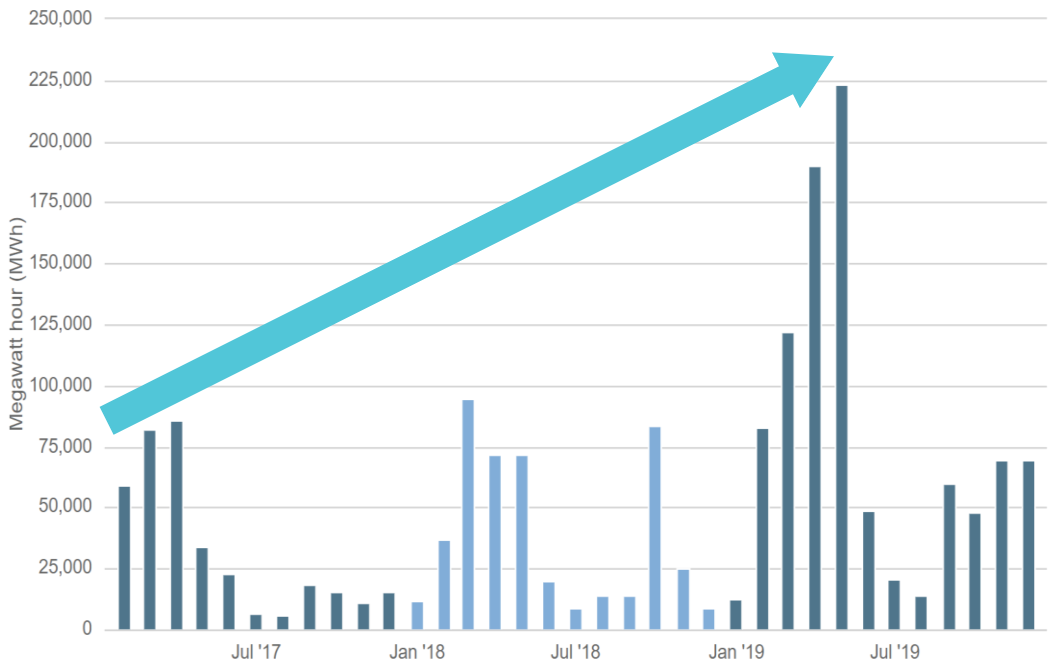
Scalable energy storage solution for low-carbon power grid

Green Hydrogen supports the transition to low-carbon energy

- Energy storage is emerging as a critical element of transition to the low-carbon energy mix
  - Record high renewable curtailment in 2019[1]
  - Hydrogen may be the only scalable solution to address long-term energy storage need
- There are already several examples of the use of green hydrogen blending projects worldwide
  - Power-to-Gas technology and hydrogen injection in a natural gas network is being demonstrated at University of California Irvine
  - LADWP to convert coal facility to run on natural gas and hydrogen by 2025; expected to run fully on green hydrogen by 2045[2]

Rising Curtailment of Renewable Power[3]



1) 2019 renewable curtailment of 961 Gigawatt hours (GWh) (Source: California Independent System Operator reported monthly wind and solar curtailments),
2) The Los Angeles Department of Water and Power is supporting the conversion of Intermountain Power Project, an 1,800-megawatt coal facility in Utah, to a 840-megawatt plant that will run on both natural gas and hydrogen.
3) CAISO Wind and Solar Curtailment Totals by Month.

SoCalGas | California Gas System GHG Emissions Reduction

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CPUC Long-Term Gas System Planning OIR[1]

- Focused on gas system safety and reliability enhancements
- Acknowledges that the existing natural gas system can play a role in helping meet state environmental goals
  - Renewable Natural Gas
  - Green Hydrogen
- Emphasis on preserving reliable and affordable energy

	OIR Phases	Proposed Decision Expected
1A	Address reliability standard	Q2-2021
1B	Identify coordination improvements for gas utilities and gas-fired electric generators	Q2-2021
2	Implement the long-term planning strategy	Q3-2022

GHG Emissions Reduction Timeline[2]

2020

AB 32
GHG emissions equal to 1990 levels

SB 1383
Reduce landfill organic waste - 50% of 2014 levels

SoCalGas 5% RNG Goal
Committed portion of core deliveries to include RNG in 2022

SoCalGas Dairy Pilots Online
All four SB 1383 SoCalGas dairies expected to go online in early 2021

2025

SB 1383
Reduce landfill organic waste - 75% of 2014 levels

2030

SB 32
Economy-wide GHG emissions 40% below 1990 levels

SB 1383
Reduce methane & HFCs[3] 40% and black carbon 50% below 2013 levels

SoCalGas 20% RNG Goal
Committed portion of core deliveries to include RNG

2045

E.O.B-55-18
Economy-wide carbon neutrality & net negative emissions thereafter

2050

E.O.S-3-05
Economy-wide GHG emissions 80% below 1990 levels

E.O.B-16-12
Transportation sector GHG emissions - 80% of 1990 levels

1) R.20-01-007 opened in January 2020.
2) Paraphrased from Energy Futures Initiative (EFI) May 2019 report "Optionality, Flexibility & Innovation: Pathways for Deep Decarbonization in California," Figure S-1.
3) Hydrofluorocarbons (HFCs) are synthetic gases that are used in a variety of applications, but mainly to replace ozone-depleting substances in aerosols, foams, refrigeration and air-conditioning. HFCs have a powerful impact on climate as they trap heat in the atmosphere at a rate thousands of times that of carbon dioxide.

SoCalGas | Key Operating + Financial Metrics

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Operating Metrics	
Overview	▪ Largest gas local distribution company (LDC) in the U.S. with ~22 million consumers[1]
Infrastructure	▪ **Transmission:** ~3,000 miles of transmission pipelines[2] ▪ **Distribution:** Nearly 100,000 miles of distribution pipelines[3] ▪ **Storage:** Four gas storage fields with over 130 Bcf working capacity[4]
Cleaner Technologies	▪ Two RNG projects connected to our gas system
Employee Safety	▪ 3.38[5]
Pipeline Safety[6]	▪ Replaced/abandoned ~545 miles of pipelines to enhance distribution system ▪ Assessed ~948 miles of high pressure transmission pipelines
Residential Bill[7]	▪ 2nd lowest monthly average bill of large U.S. gas utilities SoCalGas: $34 — Peer Average: $66

Financial Metrics	
2019 Earnings	▪ $641M
2019 Achieved Return on Common Equity	▪ 14.3%
Credit Ratings (senior-secured)	▪ Moody's: Aa2 ▪ Standard & Poor's: A+ ▪ Fitch: AA-

Authorized[8]	Capital Ratio	CPUC
Common Equity	52.00%	10.05%
Preferred Stock	2.40%	6.00%
Long-Term Debt	45.60%	4.23%

1) 2018 AGA ranking of companies by total sales revenue, total sales customers, residential sales volume, residential sales customers and industrial sales customers.
2) As of 12/31/19.; includes both transmission and storage pipelines.
3) As of 12/31/19; includes distribution and service pipelines.
4) Total working capacity at Aliso Canyon of 86 bcf is currently limited by CPUC directive to 34 bcf of working gas.
5) 2019 year-end OSHA recordables. (Number of injuries and illnesses X 200,000) / Employee hours worked = OSHA Incidence rate).
6) 2018 Sempra Corporate Sustainability Report, cumulative-to-date mileage.
7) 2018 American Gas Association (AGA); Top 50 IOU's by Total Customers.
8) D.19-12-056 / A.19-04-018.