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## **Cameron LNG Reaches Another Milestone With Federal Permit Application To Construct Liquefaction Project**

SAN DIEGO, Dec. 10, 2012 -- Sempra Energy today announced it has reached another important milestone to add natural gas liquefaction and export facilities to its existing Cameron LNG terminal in Hackberry, La., filing its permit application with the Federal Energy Regulatory Commission (FERC) requesting approval to begin construction of the project. The project has been progressing successfully through the FERC pre-filing process, which was initiated in April.

"The Cameron liquefaction project represents a significant investment in new energy infrastructure in Louisiana that will stimulate local, regional and national economic activity, creating new jobs and supporting small businesses," said Mark A. Snell, president of Sempra Energy. "Our filing keeps us on schedule to receive FERC approval and begin construction in the fourth quarter 2013."

The net benefits of the project outlined in the FERC application include creating nearly 3,000 direct jobs in the peak construction year and approximately 130 full-time jobs when fully operational. The federal agency will review the application and conduct an environmental study of the project prior to acting on the permit.

Additional permits and approvals will be required before construction on the Cameron liquefaction project can be completed and the project becomes operational.

"The public scoping meetings held during the summer demonstrated strong community support for the proposed project," said Octavio M. C. Simoes, president of Sempra Energy's LNG operations. "Our project stimulates the economy, creates local wetlands, promotes stability in domestic natural gas pricing and increases global economic trade."

A report by the U.S. Department of Energy (DOE) released last week demonstrates that increased liquefied natural gas (LNG) exports will result in net economic benefits to the U.S. economy. The third-party study, prepared by NERA Economic Consulting, is expected to help the DOE weigh some 15 proposals for LNG export, including Sempra Energy's. The U.S. has more than a 100-year supply of natural gas.

Cameron LNG already has received approval from the DOE to export LNG to countries with which the U.S. has qualifying free-trade agreements. The company's application to export to non free-trade agreement countries, filed in December 2011, is expected to be among the first to be considered early next year.

The liquefaction facility will utilize Cameron LNG's existing facilities, including two marine berths capable of accommodating Q-Flex-sized LNG ships, three LNG storage tanks of 480,000 cubic meters, and vaporization capability for regasification services of 1.5 billion cubic feet (Bcf) per day. The new liquefaction facility will be comprised of three liquefaction trains with a total export capability of 12 million tonnes per annum of LNG, or approximately 1.7 Bcf per day. The facility is expected to begin delivering LNG to international markets in 2017.

Earlier this year, Cameron LNG signed commercial development agreements with Mitsubishi Corporation, Mitsui & Co. Ltd and a subsidiary of GDF SUEZ S.A. These commercial development agreements bind the parties to fund all development expenses, including design, permitting and engineering for the full capacity of the new facility.

Sempra Energy, based in San Diego, is a Fortune 500 energy services holding company with 2011 revenues of \$10 billion. The Sempra Energy companies' 17,500 employees serve more than 31 million consumers worldwide.

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*These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise these forecasts or projections or other forward-looking statements, whether as a result of new information, future events or otherwise.*

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