



“Our year-to-date financial results set us up well to post strong results for the full year in 2020 and are a credit to the dedication and teamwork of our employees who have continued to deliver for our stakeholders amid the pandemic and a challenging economic backdrop. Over the last several years, the disciplined execution of our North American strategy has made our company stronger. This can be seen in the quality and strength of our earnings, as well as the visibility we now have to our future growth.”

- Jeffrey W. Martin, Chairman and CEO, Sempra Energy

Please refer to our Q2 2020 [earnings release](#) for important additional information.

## Q2 2020

### GAAP Earnings

\$2.239 billion

### GAAP Earnings per Common Share (EPS)

\$7.61 per diluted share

### Adjusted Earnings\*

\$485 million

### Adjusted EPS\*

\$1.65 per diluted share

\*Adjusted Earnings and Adjusted EPS are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their most comparable GAAP financial measures, refer to the table at the end of this document.

## Strategy Highlights

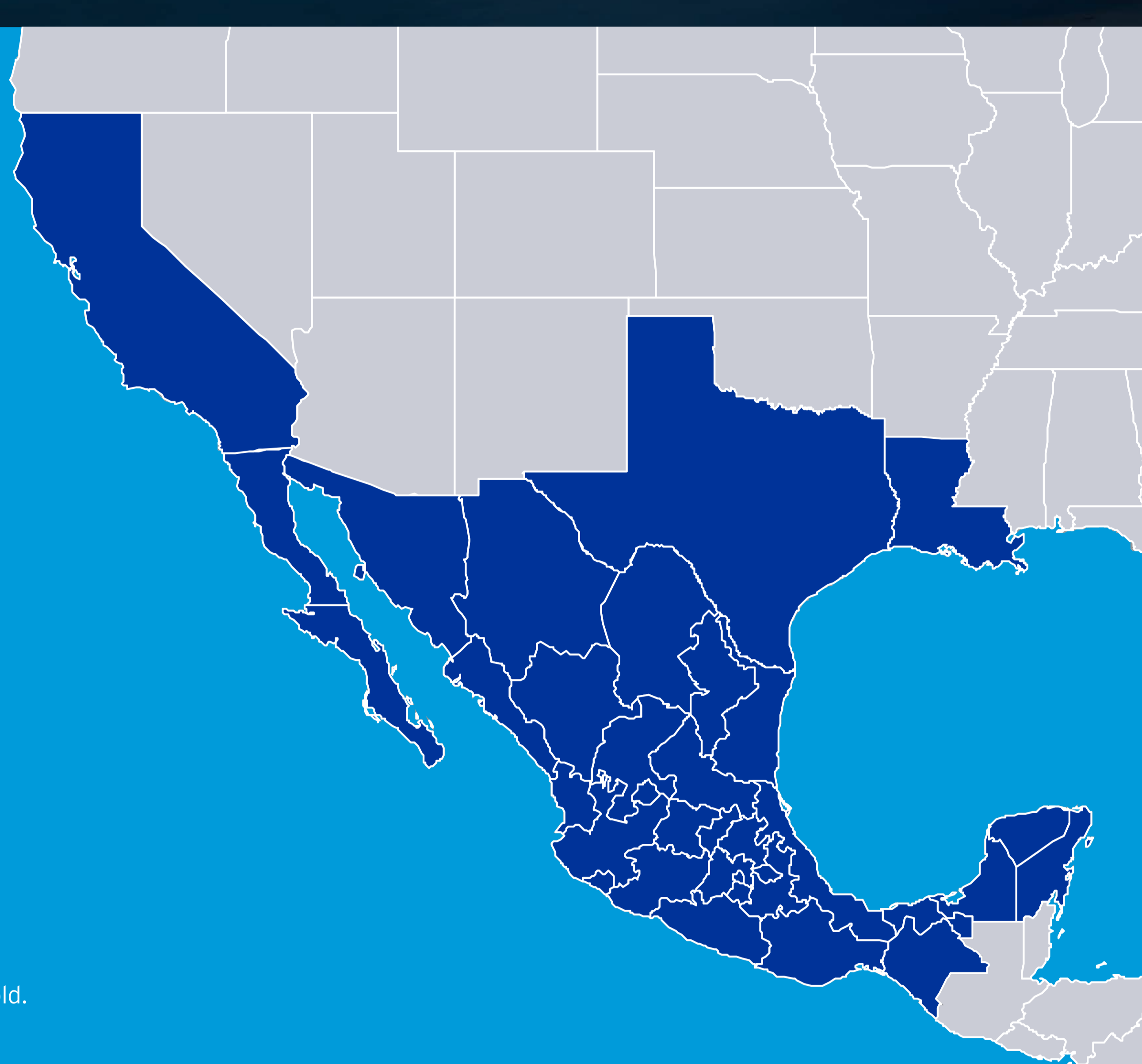
### \$500 MILLION

returned value to shareholders through share buyback program completion

### \$8.3 BILLION\*

in total gross proceeds generated through capital rotation program completion

\*Subject to post-closing adjustments in regard to Chile. Includes \$509M of cash that was sold.



## U.S. Utility Infrastructure Highlights

- SDG&E received 2020 Wildfire Mitigation Plan approval by CPUC
- Oncor added approximately 20,000 new premises
- SoCalGas advancing hydrogen R&D

## North American Infrastructure Highlights

- Moving to full run-rate earnings and cash flows in the coming days at Cameron LNG Phase 1
- Signed 20-year SPAs with Total and Mitsui for the proposed ECA LNG export project\*

\*The ability to successfully complete major construction and LNG projects is subject to a number of risks and uncertainties, including uncertainty relating to disruptions caused by the COVID-19 pandemic. Please also refer to “Risk Factors” and “Capital Resources and Liquidity” in our most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q for a description of the risks and other factors associated with LNG development, construction and other opportunities.

## COVID-19 Response

### Nonprofit Hardship Fund\* Distribution:

**21%** First responders, veterans, homeless and sick people

**22%** Low-income children

**23%** Low-income seniors

**34%** Low-income families

# \$13.4 MILLION DONATED

to community relief efforts in California, Texas, Louisiana and Mexico

\*The \$1.75 million Nonprofit Hardship Fund was created by the Sempra Energy Foundation and is part of the overall \$13.4 million donated by the Sempra Energy family of companies.

## Environmental, Social and Governance (ESG)

### Driving sustainable value with four pillars



Achieving world-class safety



Championing people



Driving resilient operations



Enabling the energy transition

View the full report at [sempra.com/sustainability](http://sempra.com/sustainability)

### RECONCILIATION OF SEMPRA ENERGY ADJUSTED EARNINGS TO SEMPRA ENERGY GAAP EARNINGS (Unaudited)

|  | Pretax amount | Income tax expense <sup>(1)</sup> | Earnings |
|--|---------------|-----------------------------------|----------|
| (Dollars in millions, except per share amounts; shares in thousands) |               |                                   |          |
| Three months ended June 30, 2020                                     |               |                                   |          |
| Sempra Energy GAAP Earnings  |               |                                   | \$ 2,239 |
| Excluded item:   |               |                                   |          |
| Gain on sale of South American businesses                            | \$ (2,915)    | \$ 1,161                          | (1,754)  |
| Sempra Energy Adjusted Earnings                                      |               |                                   | \$ 485   |
| Diluted earnings per common share (EPS):                             |               |                                   |          |
| Weighted-average common shares outstanding, diluted                  |               |                                   | 294,155  |
| Sempra Energy GAAP EPS   |               |                                   | \$ 7.61  |
| Sempra Energy Adjusted EPS   |               |                                   | \$ 1.65  |

<sup>(1)</sup> Income taxes were primarily calculated based on applicable statutory tax rates.