

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form U-3A-2

Statement by Holding Company Claiming Exemption Under
Rule U-3A-2 from the Provisions of the
Public Utility Holding Company Act of 1935

To Be Filed Annually Prior to March 1

ENOVA CORPORATION

hereby files with the Securities Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

1. NAME, STATE OF ORGANIZATION, LOCATION AND NATURE OF BUSINESS OF CLAIMANT AND EVERY SUBSIDIARY THEREOF, OTHER THAN ANY EXEMPT WHOLESALE GENERATOR (EWG) OR FOREIGN UTILITY COMPANY IN WHICH CLAIMANT DIRECTLY OR INDIRECTLY HOLDS AN INTEREST.

Enova Corporation ("Claimant") is a corporation organized and existing under the laws of the State of California.<F1> Enova Corporation is a holding company, organized to acquire and hold securities of other corporations. Enova Corporation's principal place of business is 101 Ash Street, San Diego, California. Its mailing address is Post Office Box 129400, San Diego, California 92112-9400. Enova Corporation has the following subsidiaries:

A. San Diego Gas & Electric Company ("SDG&E") is a public utility organized and existing as a corporation under the laws of the State of California. SDG&E is a wholly owned subsidiary of Enova Corporation. SDG&E is primarily engaged in the business of generating, transmitting and distributing electric energy in San Diego County and in an adjacent portion of Orange County, and distributing natural gas in San Diego County. SDG&E's principal place of business is 101 Ash Street, San Diego, California. Its mailing address is Post Office Box 1831, San Diego, California 92112-4150.

B. Pacific Diversified Capital Company ("PDCC") is an independently-operated holding company organized and existing as a corporation under the laws of the State of California. PDCC is a wholly owned subsidiary of Enova Corporation. PDCC owns Phase One Development, Inc. and Phase One Construction, Inc. (inactive). PDCC's principal place of business is 101 Ash Street, San Diego, California 92101.

(1) Phase One Development, Inc. ("Phase One") is a corporation organized and existing under the laws of the State of California. Phase One is in the business of owning and developing real property. Phase One's principal place of business is 101 Ash Street, San Diego, California 92101.

C. Enova Financial, Inc. ("Enova Financial") is a corporation organized and existing under the laws of the State of California. Enova Financial is a wholly owned subsidiary of Enova Corporation. Enova Financial's principal business is investing as a limited partner in affordable- housing projects located throughout the country. Enova Financial's principal place of business is 101 Ash Street, San Diego, California 92101.

D. Califia Company ("Califia") is a corporation organized and

existing under the laws of the State of California. Except for an immaterial number of shares of non-voting preferred stock, Califia is a wholly owned subsidiary of Enova Corporation. Califia is an equipment-leasing company, specializing in leasing computer equipment. Califia's principal place of business is 101 Ash Street, San Diego, California 92101.

E. Enova Energy, Inc. is a corporation organized and existing under the laws of the State of California. It is a wholly owned subsidiary of Enova Corporation and is an energy-management-consulting firm. Its primary business is resource management consulting (including generation, purchased power and transmission) and fuel and power procurement consulting for utilities and large end-users. Its principal place of business is 9855 Scranton Road, Suite 100, San Diego, California 92121.

F. Enova Technologies, Inc. is a corporation organized and existing under the laws of the State of California. It is a wholly owned subsidiary of Enova Corporation. It is in the business of developing new technologies generally related to the utility and energy businesses. Its principal place of business is 9855 Scranton Road, Suite 100, San Diego, California 92121.

G. Enova International is a corporation organized and existing under the laws of the State of California. It is a wholly owned subsidiary of Enova Corporation and is involved in natural-gas and power projects outside the United States. Its principal place of business is 101 Ash Street, San Diego, California 92101.

(1) Enova Mexico S.A. de C.V. is a wholly owned subsidiary of Enova International. It is involved in natural-gas and power projects in Mexico.

2. A BRIEF DESCRIPTION OF THE PROPERTIES OF CLAIMANT AND EACH OF ITS SUBSIDIARY PUBLIC UTILITY COMPANIES USED FOR THE GENERATION, TRANSMISSION, AND DISTRIBUTION OF ELECTRIC ENERGY FOR SALE, OR FOR THE PRODUCTION, TRANSMISSION, AND DISTRIBUTION OF NATURAL OR MANUFACTURED GAS, INDICATING THE LOCATION OF PRINCIPAL GENERATING PLANTS, TRANSMISSION LINES, PRODUCING FIELDS, GAS MANUFACTURING PLANTS, AND ELECTRIC AND GAS DISTRIBUTION FACILITIES, INCLUDING ALL SUCH PROPERTIES WHICH ARE OUTSIDE THE STATE IN WHICH CLAIMANT AND ITS SUBSIDIARIES ARE ORGANIZED AND ALL TRANSMISSION OR PIPELINES WHICH DELIVER OR RECEIVE ELECTRIC ENERGY OR GAS AT THE BORDERS OF SUCH STATE.

Enova Corporation is not a "public utility company" for the purposes of the Public Utilities Holding Company Act of 1935 (the "Act"), and does not own any such properties.

SDG&E Electric Utility Properties:

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SDG&E operates nine oil and gas-fueled generating units, with net capability of 1,641 MW, located in San Diego County. The four South Bay units (690 MW), located in the City of Chula Vista, went into operation between 1960 and 1971; the five Encina units (951 MW), located in the City of Carlsbad, went into operation between 1954 and 1978. SDG&E owns 100% of all of these units except Encina 5 (330 MW), which SDG&E sold and leased back in 1978, with a lease term through 2004 and renewal options for up to 15 additional years. SDG&E owns 19 gas-fired combustion turbines with net capability of 332 MW, which were

placed in service from 1966 to 1979; these turbines are located at various sites in San Diego County and are used only for emergency and peak demand. SDG&E owns 20% of the three nuclear units at San Onofre Nuclear Generating Station ("SONGS"), located in San Diego County, south of San Clemente at the Camp Pendleton United States Marine Base. SONGS is primarily owned and operated by Southern California Edison Company ("Edison"). SONGS 1 has been permanently shut down. SDG&E's share of SONGS 2 and 3 amounts to an aggregate of 430 MW. SDG&E owns another 230-MW diesel- and gas-fueled plant in San Diego County, which is in storage and is not expected to return to service.

SDG&E's transmission facilities consist of transmission lines and transmission substations operating at various voltages from 69 kV (69,000 volts) upwards to 500 kV. SDG&E owns the transmission facilities located in the area in which it serves (San Diego County and an adjacent portion of Orange County), as well as all or portions (specified below) of the three segments of the Southwest PowerLink (SWPL), a 500-kV transmission line extending from SDG&E's Miguel Substation in Southern San Diego County to the Palo Verde Nuclear Generating Station west of Phoenix, Arizona, via two intermediary substations at Imperial Valley, California and North Gila, Arizona.

SDG&E's transmission system consists of the following:

- 500 kV: 279.00 circuit-miles (159.0 miles in California, 120.0 miles in Arizona)
- 230 kV: 358.45 circuit-miles (all in California)
- 138 kV: 317.64 circuit-miles (all in California)
- 69 kV: 925.18 circuit-miles (all in California)

SDG&E is interconnected to various utilities for the purpose of buying and selling electric power and energy, as well as for mutual reliability. SDG&E is interconnected with Edison at the San Onofre 230-kV bus. SDG&E's system connects to the Mexico utility Comision Federal de Electricidad via two 230 kV transmission lines, one from Miguel Substation to Tijuana Substation and the other from Imperial Valley Substation to La Rosita Substation (each line owned by SDG&E on the U.S. side of the international border). The Miguel-Imperial Valley segment of the SWPL (100% owned by SDG&E) provides an interconnection to the system of Imperial Irrigation District; the Imperial Valley - North Gila segment of the SWPL (85.64% owned by SDG&E) provides an interconnection with Arizona Public Service; and the North Gila-Palo Verde segment of the SWPL (76.22% owned by SDG&E) provides the final leg for accessing power at the Palo Verde 500-kV bus, at which power from various sources can be obtained by SDG&E. All the substations at these interconnections are jointly owned by SDG&E and the respective interconnected utilities.

SDG&E's distribution facilities consist of approximately 8,700 circuit miles of overhead lines and 9,100 circuit miles of underground lines located in San Diego and Orange Counties.

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SDG&E Gas Utility Properties:

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SDG&E owns and operates facilities used for the distribution of natural gas to its electric generating units and to retail customers for heat, light and power in San Diego County. SDG&E's natural gas facilities are located in San Diego and Riverside Counties. Gas facilities consist of transmission facilities (compressor stations of 16,900 horsepower in Moreno and of 3,080 horsepower in Rainbow), approximately 6,830 miles of high-pressure transmission pipelines, approximately 6,679 miles of high-pressure and low-pressure distribution mains, and approximately 5,512 miles of service lines. All natural gas is delivered to SDG&E under a transportation and storage agreement with Southern California Gas Company through two transmission pipelines and one distribution pipeline owned by Southern California Gas, with a combined capacity of 525 million cubic feet per day.

3. INFORMATION FOR CALENDAR YEAR 1996 WITH RESPECT TO CLAIMANT AND EACH OF ITS SUBSIDIARY PUBLIC UTILITY COMPANIES:

(a). NUMBER OF KWH. OF ELECTRIC ENERGY SOLD (AT RETAIL OR WHOLESALE),

AND MCF. OF NATURAL OR MANUFACTURED GAS DISTRIBUTED AT RETAIL.<F2> <F3>

	Electric(kwh)	Gas(Mcf)
Enova Corporation:	None	None
SDG&E: Retail:	16,045,261,604	94,638,603
Wholesale:	649,946,500	None

<F2> Excludes customer-owned natural gas transported to retail customers by SDG&E.

<F3> Excludes exchanges of natural gas and electricity with wholesale suppliers that are not considered sales or purchases under the Federal Power Act.

(b). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS DISTRIBUTED AT RETAIL OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED.

Enova Corporation:	None
SDG&E:	None

(c). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS SOLD AT WHOLESALE OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED, OR AT THE STATE LINE.<F4>

	Electric(kwh)	Gas(Mcf)
	-----	-----
Enova Corporation:	None	None
SDG&E:	630,115,000	1,010,684

(d). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS PURCHASED OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED, OR AT THE STATE LINE.<F4>

	Electric(kwh)	Gas(Mcf)
	-----	-----
Enova Corporation:	None	None
SDG&E:	8,409,675,000	96,391,506

<F4>Excludes exchanges of natural gas and electricity with wholesale suppliers that are not considered sales or purchases under the Federal Power Act.

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4. THE FOLLOWING INFORMATION FOR THE REPORTING PERIOD WITH RESPECT TO CLAIMANT AND EACH INTEREST IT HOLDS DIRECTLY OR INDIRECTLY IN AN EWG OR A FOREIGN UTILITY COMPANY, STATING MONETARY AMOUNTS IN UNITED STATES DOLLARS:

(a). NAME, LOCATION, BUSINESS ADDRESS AND DESCRIPTION OF THE FACILITIES USED BY THE EWG OR FOREIGN UTILITY COMPANY FOR THE GENERATION, TRANSMISSION AND DISTRIBUTION OF ELECTRIC ENERGY FOR SALE OR FOR THE DISTRIBUTION AT RETAIL OF NATURAL OR MANUFACTURED GAS.

None.

(b). Name of each system company that holds an interest in such EWG or foreign utility company; and description of the interest held.

Not applicable.

(c). TYPE AND AMOUNT OF CAPITAL INVESTED, DIRECTLY OR INDIRECTLY, BY THE HOLDING COMPANY CLAIMING EXEMPTION; ANY DIRECT OR INDIRECT GUARANTEE OF THE SECURITY OF THE EWG OR FOREIGN UTILITY COMPANY BY THE HOLDING COMPANY CLAIMING EXEMPTION; AND ANY DEBT OR OTHER FINANCIAL OBLIGATION FOR WHICH THERE IS RECOURSE, DIRECTLY OR INDIRECTLY, TO THE HOLDING COMPANY CLAIMING EXEMPTION OR ANOTHER SYSTEM COMPANY, OTHER THAN THE EWG OR FOREIGN UTILITY COMPANY.

Not applicable.

(d). CAPITALIZATION AND EARNINGS OF THE EWG OR FOREIGN UTILITY COMPANY DURING THE REPORTING PERIOD.

Not applicable.

(e). IDENTIFY ANY SERVICE, SALES OR CONSTRUCTION CONTRACT(S) BETWEEN THE EWG OR FOREIGN UTILITY COMPANY AND A SYSTEM COMPANY, AND DESCRIBE THE SERVICES TO BE RENDERED OR GOODS SOLD AND FEES OR REVENUES UNDER SUCH AGREEMENT(S).

Not applicable.

EXHIBIT A

Consolidating Statements of income and surplus of Enova Corporation's subsidiary companies for the year ended December 31, 1996, together with consolidating balance sheets of Enova Corporation's subsidiary companies as of the close at December 31, 1996, are attached as Exhibit A.

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EXHIBIT B

Financial Data Schedule

If, at the time a report on this form is filed, the registrant is required to submit this report and any amendments thereto electronically via EDGAR, the registrant shall furnish a Financial Data Schedule. The Schedule shall set forth the financial and other data specified below that are applicable to the registrant on a consolidated basis. See Ex-27

EXHIBIT C

An organizational chart showing the relationship of each EWG or foreign utility company to associate companies in the holding company system.

Not Applicable.

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The above-named Enova Corporation has caused this statement to be duly executed on its behalf by its authorized officer as of the 28th day of February, 1997.

ENOVA CORPORATION

By : /s/Frank H Ault

Frank H. Ault
Vice President and Controller

Corporate Seal

Attest:

/s/ Constance K. Goates

 Constance K. Goates
 Assistant Secretary

Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

Frank H. Ault
 Vice President and Controller
 Post Office Box 129400
 San Diego, California 92112-9400

Exhibit A
 Enova Corporation/
 Consolidating Income Statement
 In Thousands of Dollars
 For the Year Ended December 31, 1996

	SDG&E	PDCC	CALIFIA	ENOVA FINANCIAL	ENOVA ENERGY	ENOVA INTERNATIONAL
	-----	-----	-----	-----	-----	-----
OPERATING REVENUES						
Electric	\$1,590,882	\$	\$	\$	\$	
Gas	348,035					
Other			53,565		789	
	-----	-----	-----	-----	-----	-----
TOTAL OPERATING REVENUES	1,938,917		53,565		789	
	-----	-----	-----	-----	-----	-----
OPERATING EXPENSES						
Electric fuel	134,350					
Purchased power	310,731					
Gas purchased for resale	152,151				257	
Maintenance	57,652					
Depreciation & decommissioning	314,278		13,672	4,540		
Property and other taxes	44,761					
General and administrative	247,653	547	575	476	9,088	939
Other	166,394		41,384	3,933	18	
Income taxes	202,185		(12,611)	(31,416)	(149)	
	-----	-----	-----	-----	-----	-----
TOTAL OPERATING EXPENSES	1,630,155	547	43,020	(22,467)	9,214	939
	-----	-----	-----	-----	-----	-----
Operating Income	308,762	(547)	10,545	22,467	(8,425)	(939)
	-----	-----	-----	-----	-----	-----
Other Income and (Deductions)						
Allowance for equity funds used during construction	5,898					
Taxes on non-operating income	4,227	(1,230)				
Other-net	(5,431)	3,999	(85)	2,175	(972)	
	-----	-----	-----	-----	-----	-----
Total other income & (deductions)	4,694	2,769	(85)	2,175	(972)	
	-----	-----	-----	-----	-----	-----
Income Before Interest Charges	313,456	2,222	10,460	24,642	(9,397)	(939)
	-----	-----	-----	-----	-----	-----
Interest Charges						
Long-term debt	76,463		1,387	11,348		
Short-term debt and other	17,516	1,936			48	13
Allowance for borrowed funds used during construction	(3,288)					
Preferred Dividend of SDG&E						
	-----	-----	-----	-----	-----	-----
Net interest charges & pref. div.	90,691	1,936	1,387	11,348	48	
	-----	-----	-----	-----	-----	-----
Net Income(loss) (before preferred dividend requirements)	222,765	286	9,073	13,294	(9,445)	(952)
	-----	-----	-----	-----	-----	-----
Preferred Dividend of SDG&E	6,582	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
Earnings Applicable to Common	\$ 216,183					
	=====					

Exhibit A
Enova Corporation
Consolidating Income Statement
In Thousands of Dollars
For the Year Ended December 31, 1996

	ENOVA TECHNOLOGY	ENOVA CORP	Adjustments and Eliminations	Consolidated
	-----	-----	-----	-----
OPERATING REVENUES				
Electric	\$	\$	\$	\$1,590,882
Gas				348,035
Other	203			54,557
	-----	-----	-----	-----
TOTAL OPERATING REVENUES	203			1,993,474
	-----	-----	-----	-----
OPERATING EXPENSES				
Electric fuel				134,350
Purchased power				310,731
Gas purchased for resale				152,408
Maintenance				57,652
Depreciation & decommissioning				332,490
Property and other taxes	3			44,764
General and administrative	2,451	329		262,058
Other		516		212,245
Income taxes		(6,538)	342	151,813
	-----	-----	-----	-----
TOTAL OPERATING EXPENSES	(2,454)	(5,693)	342	1,658,511
	-----	-----	-----	-----
Operating Income	(2,251)	5,693	(342)	334,963
	-----	-----	-----	-----
Other Income and (Deductions)				
Allowance for equity funds used during construction				5,898
Taxes on non-operating income			342	3,339
Other-net	(1,682)	2,528	(3,797)	(3,265)
	-----	-----	-----	-----
Total other income & (deductions)	(1,682)	2,528	(3,455)	5,972
	-----	-----	-----	-----
Income Before Interest Charges	(3,933)	8,221	(3,797)	340,935
	-----	-----	-----	-----
Interest Charges				
Long-term debt				89,198
Short-term debt and other	5	1,795	(3,797)	17,516
Allowance for borrowed funds used during construction				(3,288)
Preferred Dividend of SDG&E			6,582	6,582
	-----	-----	-----	-----
Net interest charges & pref. div.	5	1,795	2,785	110,008
	-----	-----	-----	-----
Net Income(loss) (before preferred dividend requirements)	(3,938)	6,426	(6,582)	230,927
	-----	-----	-----	-----
Preferred Dividend of SDG&E			(6,582)	
	-----	-----	-----	-----
Earnings(loss) Applicable to Common Shares				\$230,927
	=====	=====	=====	=====

In Thousands of Dollars

	SDG&E	PDCC	CALIFIA	ENOVA FINANCIAL	ENOVA ENERGY	ENOVA INTERNATIONAL
	-----	-----	-----	-----	-----	-----
Balance, December 31, 1995	\$ 662,566	\$ (49,186)	\$26,379	\$22,409	\$	\$
Net Income	222,765	286	9,073	13,294	(9,445)	(952)
Subsidiaries transferred to Enova Corporation	(150,437)					
Dividends declared:						
To Enova Corporation			(27,000)			
Preferred stock	(6,582)		(550)			
Common stock	(181,867)					
	-----	-----	-----	-----	-----	-----
Balance December 31, 1996	\$ 546,445	\$ (48,900)	\$ 7,902	\$35,703	\$ (9,445)	(952)
	=====	=====	=====	=====	=====	=====

Enova Corporation
Consolidating Statement of Retained Earnings
For the Year Ending December 31, 1996
In Thousands of Dollars

	ENOVA TECHNOLOGY	ENOVA CORP.	Adjustments and Eliminations	Consolidated
	-----	-----	-----	-----
Balance, December 31, 1995	\$	\$	\$ 398	\$662,566
Net Income	(3,938)	230,927	(231,083)	230,927
Subsidiaries transferred to Enova Corporation		150,437		
Dividends declared:				
To Enova Corporation		181,867	(154,867)	
Preferred stock			7,132	
Common stock		(181,867)	181,867	(181,867)
	-----	-----	-----	-----
Balance December 31, 1996	\$ (3,938)	\$ 381,364	\$ (196,553)	\$711,626
	=====	=====	=====	=====

Enova Corporation
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended December 31, 1996

	SDG&E	PDCC	CALIFIA	Enova Financial	Enova Energy	Enova International
	-----	-----	-----	-----	-----	-----
ASSETS						
Utility plant--at original cost	\$5,704,464	\$	\$	\$	\$	\$
Accumulated depreciation and decommissioning	(2,630,093)					
	-----	-----	-----	-----	-----	-----
Utility plant--net	3,074,371					
	-----	-----	-----	-----	-----	-----
Investments and other property	337,520	12,164	29,448	266,113	203	2,100
	-----	-----	-----	-----	-----	-----

CURRENT ASSETS						
Cash and temporary investments	81,409	347	264	73,369	327	165
Accounts receivable	187,986	16		67	335	238
Notes receivable			33,564			
Inventories	63,078				329	
Due from affiliates			28,906			10
Other	33,227	51	13,776		15	
	-----	-----	-----	-----	-----	-----
TOTAL CURRENT ASSETS	365,700	414	76,510	73,436	1,006	413
	-----	-----	-----	-----	-----	-----
Deferred taxes recoverable in rates 189,193						
Deferred income taxes			3,864			
Deferred charges and other assets	193,732	12,092	20,899	1,073	282	
	-----	-----	-----	-----	-----	-----
TOTAL ASSETS	\$4,160,516	\$ 24,670	\$ 130,721	\$ 340,622	\$ 1,491	\$ 2,513
	=====	=====	=====	=====	=====	=====
CAPITALIZATION AND LIABILITIES						
CAPITALIZATION						
Common equity	\$1,404,136	\$ 11,972	\$ 35,930	\$ 97,603	\$ (2,392)	\$ 2,274
Preferred stock not subject to mandatory redemption	78,475		5,235			
Preferred stock subject to mandatory redemption	25,000					
Long-term debt	1,284,816		5,473	189,049		
	-----	-----	-----	-----	-----	-----
TOTAL CAPITALIZATION	2,792,427	11,972	46,638	286,652	(2,392)	2,274
	-----	-----	-----	-----	-----	-----
CURRENT LIABILITIES						
Current portion long-term debt	33,639		6,261	30,002		
Accounts payable	174,884	32	41	73	687	21
Due to affiliates	7,214	10,304			3,094	218
Dividends payable	47,131		82			
Taxes accrued						
Interest accrued	12,824			8,435		
Regulatory balancing accounts overcollected-net	35,338					
Other	110,743	67	47,380		27	
	-----	-----	-----	-----	-----	-----
TOTAL CURRENT LIABILITIES	421,773	10,403	53,764	38,510	3,808	239
	-----	-----	-----	-----	-----	-----
Customer advances for construction	34,666					
Accumulated deferred income taxes	487,119	376		15,460		
Accumulated deferred investment tax credit	64,410					
Deferred credits and other liabilities	360,121	1,919	30,319		75	
	-----	-----	-----	-----	-----	-----
TOTAL CAPITALIZATION & LIABILITIES	\$4,160,516	\$ 24,670	\$ 130,721	\$ 340,622	\$1,491	\$ 2,513
	=====	=====	=====	=====	=====	=====

Enova Corporation
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended December 31, 1996

	Enova Technology	Enova Corporation	Adjustments and Eliminations	Consolidated
	-----	-----	-----	-----
ASSETS				
Utility plant--at original cost	\$	\$	\$	\$5,704,464
Accumulated depreciation and decommissioning				(2,630,093)
	-----	-----	-----	-----
Utility plant--net				3,074,371
	-----	-----	-----	-----
Investments and other property	2,822	1,609,759	(1,609,941)	650,188
	-----	-----	-----	-----
CURRENT ASSETS				
Cash and temporary investments	5,271	11,927		173,079
Accounts receivable			(2,113)	186,529

Notes receivable				33,564
Inventories	30			63,437
Due from affiliates		16,612	(45,528)	
Other	320		(295)	47,094
	-----	-----	-----	-----
TOTAL CURRENT ASSETS	5,621	28,539	(47,936)	503,703
	-----	-----	-----	-----
Deferred taxes recoverable in rates				189,193
Deferred income taxes			(3,864)	
Deferred charges and other assets	1,027	2,677		231,782
	-----	-----	-----	-----
TOTAL ASSETS	\$ 9,470	\$1,640,975	\$ (1,661,741)	\$4,649,237
	=====	=====	=====	=====

CAPITALIZATION AND LIABILITIES

CAPITALIZATION

Common equity	\$ 8,884	\$1,570,484	\$ (1,559,221)	\$1,569,670
Preferred stock not subject to mandatory redemption			(5,235)	78,475
Preferred stock subject to mandatory redemption				25,000
Long-term debt				1,479,338
	-----	-----	-----	-----
TOTAL CAPITALIZATION	8,884	1,570,484	1,564,456	3,152,483
	-----	-----	-----	-----

CURRENT LIABILITIES

Current portion long-term debt				69,902
Accounts payable	77			175,815
Due to affiliates	409	24,711	(45,950)	
Dividends payable		45,485	(45,485)	47,213
Taxes accrued		295	(295)	
Interest accrued				21,259
Regulatory balancing accounts overcollected-net				35,338
Other	100			158,317
	-----	-----	-----	-----
TOTAL CURRENT LIABILITIES	586	70,491	(91,730)	507,844
	-----	-----	-----	-----
Customer advances for construction				34,666
Accumulated deferred income taxes			(5,555)	497,400
Accumulated deferred investment tax credit				64,410
Deferred credits and other liabilities				392,434
	-----	-----	-----	-----
TOTAL CAPITALIAZATION & LIABILITIES	\$9,470	\$1,640,975	\$ (1,661,741)	\$ 4,649,237
	=====	=====	=====	=====

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