



Momentum

2025 CORPORATE SUSTAINABILITY REPORT



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Sempra Infrastructure, Sempra Infrastructure Partners, Sempra Texas, Oncor, Cameron LNG, ECA LNG, Port Arthur LNG and Sharyland Utilities are not the same companies as the California utilities, San Diego Gas & Electric Company (SDG&E) or Southern California Gas Company (SoCalGas), and are not regulated by the California Public Utilities Commission (CPUC).

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See the [Glossary](#) for terms and abbreviations appearing in this report.

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Letter from our chief sustainability officer

To our stakeholders:

The world is in a transformative moment, and energy delivery is at the center of that transformation. The challenges are real: growing energy demand, rising consumer expectations and more frequent disruptive events. The imperative to deliver energy safely and reliably is non-negotiable, of course, but never have affordability and resiliency been more important sustainability outcomes.

Sempra is meeting this moment with clarity and discipline. Our mission is to build America’s leading utility growth business. Delivering energy safely, reliably and more affordably at scale through responsible business practices, resilient operations and impactful engagement with stakeholders and communities is central to that mission.

Throughout 2025, we advanced five value creation initiatives designed to simplify our business model, strengthen operations and enhance safety and service quality for our customers. Our 2025 Corporate Sustainability Report, Momentum, reflects how our actions are helping to drive sustainable progress through disciplined execution, purposeful investment and strong corporate governance.

Looking ahead, our 2026 value creation initiatives will continue to support our business strategy and sustainability outcomes by:

- **Investing nearly \$13 billion to modernize and expand energy infrastructure and deliver improved financial returns:**¹ investing in our systems to support rising energy demand and strengthen network reliability.
- **Efficiently sourcing capital for utility growth, including closing the Sempra Infrastructure Partners transaction and deconsolidating its debt:** supporting greater financial flexibility to help sustain long-term investment in utility infrastructure.
- **Simplifying Sempra’s business model through capital recycling, including closing the Ecogas México transaction:** prioritizing our U.S. utilities to advance resilience and operational excellence.
- **Executing Fit for 2026 to continue modernizing operations, improving cost structure and advancing our mission to build America’s leading utility growth business:** improving affordability while continuing to deliver safe, reliable energy to our customers.
- **Improving community safety and operational excellence with new innovations, targeting improved service quality and affordability:** building resilience against extreme weather risks and other disruptive events to help maintain uninterrupted energy supply.

These initiatives guide our path, but progress depends on our people. We are grateful to all our employees who work hard every day to build capabilities, modernize our systems and consistently raise the bar for how we operate to meet the energy needs of nearly 40 million consumers.

We are proud of what we have achieved in 2025 and look forward to continuing our momentum in 2026 and beyond, as we drive responsible growth and deliver long-term value for shareholders, customers and the communities we serve.



David Barrett
Senior Vice President,
Deputy General Counsel,
Chief Compliance Officer and
Chief Sustainability Officer



¹ Reflects Sempra’s projected 2026 expenditures within its 2026-2030 capital plan which (i) includes Sempra’s proportionate ownership interest in projected capital expenditures at unconsolidated equity method investees while excluding Sempra’s projected future contributions to those equity method investees and (ii) excludes noncontrolling interests’ proportionate ownership interest in projected capital expenditures at Sempra and at unconsolidated equity method investees. Our 2026-2030 capital plan reflects our 80.25% ownership of Oncor and assumes our projected 70% ownership of SI Partners through March 31, 2026, and 25% ownership thereafter.

About Sempra

Sempra’s mission is to build America’s leading utility growth business – delivering energy to nearly 40 million consumers.

As owner of one of the largest energy networks on the continent, Sempra is improving the energy resilience of some of the world’s most significant economic markets, including California and Texas. The company is recognized as a leader in responsible business practices and for its high-performance culture focused on safety and operational excellence, as demonstrated by Sempra’s inclusion in The Wall Street Journal’s Management Top 250 and Fortune’s World’s Most Admired Companies.

Our businesses

Sempra California

Sempra California is a dual-utility platform that provides safe, reliable and more affordable energy to roughly 25 million consumers in Southern and Central California. With a focus on grid resiliency, reducing emissions and integrating cleaner forms of energy onto its networks, Sempra California is taking deliberate steps to meet the energy needs of our growing communities.

California is known for advancing innovation and new technologies, a spirit embraced by our California utilities that are investing in cleaner sources of energy, battery storage, predictive technologies and other tools designed to reduce the impact of severe weather events and help protect the safety of the communities served.

Sempra Texas

Sempra Texas² includes our ownership interest in Oncor, a regulated electric transmission and distribution utility headquartered in Dallas that delivers reliable electricity to a diverse set of business industries and a growing population of approximately 14 million. With more than 145,000 circuit miles of transmission and distribution lines, Oncor is the largest pure-play transmission and distribution platform in Texas, safely connecting communities across the state to Texas’ diverse energy supplies.

Sempra Infrastructure

Sempra Infrastructure,³ headquartered in Houston, is focused on delivering energy for a better world by developing, constructing, operating and investing in modern energy infrastructure, such as liquefied natural gas, energy networks and low-carbon solutions that are expected to play a crucial role in the energy systems of the future. Through the combined strength of its assets in North America, Sempra Infrastructure is connecting customers to safe and reliable energy while advancing energy security.



² Sempra Texas is comprised of our equity method investments in Oncor Electric Delivery Holdings Company LLC and Sharyland Holdings, L.P. Oncor Holdings is a wholly owned entity of Sempra that owns an 80.25% interest in Oncor. Sempra owns a 50% interest in Sharyland Holdings, L.P., which owns a 100% interest in Sharyland Utilities L.L.C. Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors (a majority of which are independent directors) that oversees management of its activities and sets its company policies.

³ Sempra owns a 70% interest in Sempra Infrastructure Partners (SI Partners) and has entered into an agreement to sell a portion of such interest. After the closing of the planned sale, Sempra is expected to own a 25% interest. SI Partners, together with its operating companies, primarily comprises the Sempra Infrastructure platform. Data and information is included in this report for 2025 based on Sempra’s majority ownership interest. See [Reporting boundaries](#) for more information.

Sempra in numbers

\$65B

capital plan focused on growing utility investments⁴



40+ GW

renewable energy connected to the grid⁵



150+

years of history in the energy industry

~300K

miles of transmission and distribution infrastructure⁶



\$100B+

consolidated assets



\$4.69

adjusted earnings per share⁷

Nearly 40 million consumers



⁴ Refers to Sempra's 2026-2030 capital plan, which (i) includes Sempra's proportionate ownership interest in projected capital expenditures at unconsolidated equity method investees while excluding Sempra's projected future contributions to those equity method investees and (ii) excludes noncontrolling interests' proportionate ownership interest in projected capital expenditures at Sempra and at unconsolidated equity method investees. Our 2026-2030 capital plan reflects our 80.25% ownership of Oncor and our projected 70% ownership of SI Partners through March 31, 2026, and 25% ownership thereafter.

⁵ Includes ~30 GW of wind, solar and battery storage connected to the Electric Reliability Council of Texas (ERCOT) grid by Oncor (with ~21 GW having achieved commercial operation as of December 31, 2025) and ~10 GW of wind, solar and energy storage connected to the California Independent System Operator (CAISO) Balancing Authority by SDG&E.

⁶ Consists of electric transmission and distribution lines (SDG&E: 26,228 miles, Oncor: 145,816 miles) and natural gas transmission and distribution pipelines (SDG&E: 15,100 miles, SoCalGas: 89,793 miles, Sempra Infrastructure: 8,418 miles).

⁷ Represents a non-GAAP financial measure from 2025. See [Appendix](#) for more information.

About this report

The purpose of this corporate sustainability report (CSR) is to provide transparency and inform stakeholders about Sempra's management of non-financial sustainability-related risks and opportunities.

This report and its supplemental materials available on our website include information about Sempra's sustainable business strategy and performance against that strategy in support of long-term value creation. Additionally, certain information about greenhouse gas (GHG) emissions is included to meet certain California mandatory disclosure requirements.

Frameworks and standards

This report and its supplemental materials have been prepared in consideration of certain sustainability reporting frameworks and standards to meet the needs of our internal and external stakeholders and provide transparent data and information. These frameworks and standards include:

- The International Financial Reporting Standards (IFRS) Foundation's Sustainability Accounting Standards Board (SASB) disclosures.⁸
- The Global Reporting Initiative (GRI) Universal Standards.

- The Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (GHG Protocol).
- Certain United Nations Sustainable Development Goals (UN SDGs).

Additional materials available in our [sustainability resource library](#) and on our website include:

- Company [policies](#) on stakeholder engagement, human rights, biodiversity, water, discrimination and harassment-free workplace and anti-corruption.
- Sempra's most recent CDP [survey response](#).
- Sempra's most recent response to the Edison Electric Institute (EEI) and American Gas Association (AGA) sustainability [template](#).
- [Trade association and business memberships and corporate political contributions](#).

Roadmap

In this report, we discuss Sempra's sustainable business strategy, followed by sections detailing Sempra's responsible business practices related to governance, stakeholders and the environment. We then address Sempra's efforts to strengthen climate resilience and advance decarbonization, which includes our energy transition action plan. In the appendix, we include information on Sempra's material⁹ sustainability topics and data on certain governance, business, social, workforce and environmental matters. Finally, in the [supplemental materials](#) to this report, we disclose additional data on our GHG emissions and workforce, and map certain data to relevant sustainability frameworks and indices.



⁸ Includes disclosures for the following SASB standards: Electric Utilities & Power Generators; Gas Utilities & Distributors; and Oil & Gas - Midstream, version 2023-12.

⁹ According to GRI's definition of "material" for sustainability reporting purposes only. Notwithstanding anything to the contrary, no use of the words "material" or "materiality" in this report (excluding the [Forward-looking statements](#) section) is intended to refer to or incorporate the concept of materiality under U.S. securities laws or for any other purpose.



Reporting boundaries

Unless otherwise specified, this report and appendix (collectively, the "report"), and its supplemental materials summarize relevant information as of Dec. 31, 2025 or for the 2025 calendar year within the reporting boundaries described below.

References in these materials to "Sempra," "we," "our," "us," "our companies," "our businesses," "our employees" and similar phrases refer to the entities included in the reporting boundary for the applicable topic, as described below. In all other instances, these phrases refer to Sempra and its consolidated entities, collectively, unless otherwise stated or indicated by the context.

General reporting boundary

Except for GHG emissions data or as otherwise specified, we include sustainability-related data for entities that Sempra wholly owns or in which Sempra holds a majority interest, as follows:

- Sempra California: Data for Sempra's California energy delivery subsidiaries (SDG&E and SoCalGas) is included at 100%.
- Sempra Texas¹⁰: Although Sempra indirectly owns 80.25% of Oncor, data on sustainability topics, except for GHG emissions, included for Oncor is reported at 100%. Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors (a majority of which are independent directors) that oversees the management of its activities and sets its company policies. Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

As a result, Oncor data and/or information is included only to the extent Oncor is specifically identified. Any discussion of management policies and practices in this report does not apply to Oncor.

- Sempra Infrastructure¹¹: Sempra Infrastructure combines Sempra's ownership and management of its non-U.S. utility energy infrastructure assets in North America under a single platform that includes the operating companies of Sempra's subsidiary, SI Partners, as well as a holding company and certain services companies. As of Dec. 31, 2025, Sempra owned a 70% interest in SI Partners. However, data on the sustainability topics that are included for Sempra Infrastructure is reported at 100% for entities in which SI Partners holds at least a 50% interest and that were consolidated as of Dec. 31, 2025.¹² Relevant and available environmental data, except for GHG emissions data, for Cameron LNG is included at 50.2% based on SI Partners' ownership interest in that entity.¹³

GHG emissions reporting boundary

In line with California Senate Bill 253 (SB 253), Sempra's estimated GHG emissions data for 2025 is based on the GHG Protocol, using an operational control approach. Estimated emissions data for entities over which Sempra has the authority to introduce and implement operating policies is included at 100%. Estimated emissions data for other entities are included in scope 3, category 15 (investments) as follows:

- Sempra Texas: Estimated available scopes 1 and 2 emissions data for Oncor is included at 80.25%.¹⁴
- Sempra Infrastructure¹¹: Estimated emissions data for Cameron LNG is included at 35.14%. Estimated emissions data for TAG Norte is included at 35%.

For more information, see [Greenhouse gas emissions](#).

Data verification and report review

Sempra uses an enterprise-wide system to aggregate relevant data for sustainability reporting. In-line managers and executives review and approve data at each entity, and Sempra's internal audit department reviews select data. This report and supplemental materials were reviewed by internal stakeholders, including senior executives. The Safety, Sustainability and Technology Committee (SST Committee) of Sempra's board of directors also reviews the report and its supplemental materials and a summary of controls and procedures for included data.

We obtain third-party verification of a subset of GHG emissions data, which is completed following publication of this report and any necessary updates are included in the following year's report. 2024 scopes 1 and 2 reported GHG emissions data for Sempra California was verified at a reasonable level of assurance by SCS Global Services and Cameron-Cole, LLC, and scopes 1 and 2 reported GHG emissions data for Sempra Infrastructure was verified at a limited assurance level by an independent third party. Any resulting updates to 2024 GHG emissions data from the verification process are reflected in [Environment data](#).

¹⁰ Sempra also has a 50% interest in Sharyland Utilities, which owns and operates approximately 64 miles of electric transmission lines in South Texas. Data from Sharyland Utilities is not included in this report or supplemental materials.

¹¹ In September 2025, we entered into an agreement to sell a 45% equity interest in SI Partners. In future sustainability disclosures following the close of this transaction, reporting on Sempra Infrastructure is expected to evolve to reflect the new ownership structure.

¹² The following data for Sempra Infrastructure is not included in this report or supplemental materials: ethnicity data for employees in Mexico.

¹³ This includes data in the [Environment data](#) section and where that same data is also included in other report sections.

¹⁴ Oncor emissions data is estimated and partial based on information available to date.

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Sustainable business strategy

Sempra's sustainable business strategy is grounded in delivering safe, reliable and affordable energy while achieving strong financial performance that supports long-term value creation. We focus on disciplined investments in growing markets and the continued modernization of energy infrastructure to strengthen system resilience.

Investing in safe and resilient operations

We prioritize investments designed to strengthen the safety and resilience of our energy networks.



Engaging people and communities

We aim to foster a high-performance culture with ethical business practices and responsible engagement with our communities and stakeholders.



Innovating for the future

We strive to advance commercial, technological, regulatory and policy innovations to better serve markets as they evolve.



Investing in safe and resilient operations

We prioritize investments designed to strengthen the safety and resilience of our energy networks. Safety is foundational to our operations and business, helping drive sustainable growth and value. We focus on workplace and public safety by implementing safety management plans, fostering a safety-first mindset and participating in emergency planning in the communities where we operate. Our commitment to safety includes our employees and contractors and extends to our consumers, communities and infrastructure.

We plan and deploy resources with a long-term focus on reliability, resiliency and system performance. Current or planned projects include modernizing and hardening energy infrastructure in consideration of weather-related risks and impacts, and embracing data and technology to support safer, smarter and more agile operations.

Read more on safety and resiliency in [Stakeholders](#) and [Energy resilience](#).



Building resilience through nature-based solutions

Our businesses strive to incorporate nature-based solutions to enhance resilient operations. Recent efforts include using goats to suppress dry brush and vegetation along transmission corridors as part of SDG&E's wildfire mitigation measures. SDG&E has also focused on safety and vegetation management around power lines. Its ongoing Right Tree, Right Place campaign provides guidance to customers on tree selections that are low maintenance and compatible with overhead power lines.

Participating in emergency planning

As part of ongoing first responder education and support, in 2025 SoCalGas delivered safety education to more than 1,200 first responders through 47 workshops and 23 briefings, distributed grant support for fire-related workforce development programs and provided gas-related educational materials to all fire agencies in its service area.

Investing in infrastructure modernization

Oncor continues to advance its system resiliency plan (SRP), which prioritizes strengthening and modernizing its electric transmission and distribution system while integrating advanced technologies and protective measures to improve reliability and risk management. In 2025, Oncor executed ~\$768M of the ~\$3.4B SRP across seven measures designed to mitigate a wide range of resiliency risks, including extreme weather events, wildfire, physical security and cybersecurity.¹⁵

2025 Highlights

3,100

miles of transmission and distribution lines built, rebuilt or upgraded at Oncor

20th

straight year SDG&E awarded ReliabilityOne Award for Outstanding Reliability Performance in the Western Region by PA Consulting

\$13B

invested in critical infrastructure across our operations

~70,000

miles of leak survey executed on SoCalGas distribution pipelines¹⁶



¹⁵ SRP - PUCT Docket No. 56545. Majority of the spend in the approved SRP is expected to occur from 2025-2027.

¹⁶ Based on SoCalGas' 2026 Annual Emissions Report to the CPUC. Inclusive of distribution mains and services surveyed in 2025 using ground based surveys.

Engaging people and communities

At Sempra, we believe a high-performance culture is about creating an environment where everyone feels valued, respected and empowered to contribute their best. We strive to create a safe environment for employees to connect, inspire and motivate one another, while promoting training and on-the-job opportunities for development. As we work in service of our consumers and communities, we collaborate with a range of stakeholders, bringing together shared objectives and varied perspectives to support positive business and industry outcomes. In our communities, we support consumers through activities related to public safety and economic assistance and collaborate with nonprofit and community organizations to foster connections and boost local economies.

Sempra also prioritizes responsible engagement with industry associations, regulators and other stakeholders and aims to uphold a high standard for ethical conduct in everything we do. Through transparent communication and disclosures and our high-performance culture, we strive to build trust and accountability with our stakeholders.

Read more on our engagement with people and communities in [Governance](#) and [Stakeholders](#).



Fostering employee engagement

Sempra launched a new cohort of the company's mentorship program, aiming to create connections between participants to enhance their career experience and expand their networks. Employees also connected throughout the year through hybrid and in-person events, including the annual engagement and inclusion summit.

Supporting disaster relief and recovery

Throughout the year, Sempra and our businesses worked with communities in the aftermath of wildfires and flooding in our service areas. Oncor donated \$100,000 in support of recovery for communities impacted by catastrophic flooding in Central Texas. The Sempra Foundation pledged up to \$750,000 for disaster relief efforts following the wildfires in Los Angeles County, and Sempra established the Sempra Relief Fund to support employees impacted by natural disasters.

Prioritizing ethical business practices

For the 10th consecutive year, Sempra has been recognized on the Center for Political Accountability's CPA-Zicklin Index of Corporate Political Disclosure and Accountability. In 2025, we earned a 100% rating and were named a Framework company, demonstrating a commitment to ethical behavior through political spending policies, board oversight and civic transparency and highlighting our robust policies on political spending and reporting accountability.

2025 Highlights

\$420M

in bill savings through California utility customer assistance programs¹⁷

92%

participation rate in employee engagement survey

390

members of community advisory councils engaged in 30 meetings¹⁸

99%

of employees completed ethics, compliance and cybersecurity trainings¹⁹



¹⁷ This includes savings from the California Alternative Rates for Energy (CARE) and Family Electric Rate Assistance (FERA) programs.

¹⁸ Community advisory councils are specialized groups of diverse, independent leaders from the public sector, tribal governments, business, nonprofit and academic organizations with experience in areas relevant to our operations and communities. See [Stakeholder engagement](#) for more information.

¹⁹ Active, non-represented employees.

Innovating for the future

We advance commercial, technology, regulatory and policy innovations to better support the evolving needs of consumers and the markets we serve. Across our businesses, and in collaboration with regulators and governments, we regularly assess our operations to identify opportunities to invest in electric grid and gas system modernization solutions, including flexible generation, digitalization and next-generation technologies.

By using new sources of energy, tools such as artificial intelligence (AI) and collaborating on innovative policies and business models, Sempra is working to enhance the efficiency, reliability and affordability of the energy solutions we provide.

Read more on innovation and technology in [Energy resilience](#).



Modernizing our energy networks

SoCalGas announced a procurement contract for renewable natural gas (RNG) to inject into the company's pipeline system, the first contract approved by the CPUC under California SB 1440 (SB 1440). This procurement contract will help support California's goal to reduce emissions while advancing energy decarbonization.

Leveraging new business models and technologies

SDG&E continued piloting the production and blending of clean hydrogen with natural gas at the Palomar Energy Center to demonstrate an integrated approach to emissions reduction. The project demonstrates lower-carbon power generation by producing hydrogen through an on-site electrolyzer and solar panels. The hydrogen can then be blended with natural gas for electric generation and also used to fuel hydrogen vehicles in the company's fleet.

Collaborating with industry leaders to advance innovation

SoCalGas, alongside other California investor-owned utilities, is seeking approval from the CPUC to perform two hydrogen blending demonstrations, from 5-20% hydrogen by volume, at the CPUC's direction and based on research and real-world examples showing hydrogen blending in existing natural gas systems can be safe and effective.

2025 Highlights

91%

reduction in natural gas vented during planned transmission pipeline work at Sempra California²⁰

1,630 MW

of energy storage projects²¹

47%

renewable energy delivered to SDG&E customers²²

\$26M

invested in research and development



²⁰ Based on the "2026 Annual Emissions Report" to the CPUC using a 2015 baseline calculation. Excludes emergency repairs.

²¹ Includes behind-the-meter, procured and utility-owned battery storage at SDG&E.

²² SDG&E's Renewable Portfolio Standard (RPS) position for 2025 is estimated and subject to verification later this year. SDG&E's annual estimates of RPS compliance are likely to vary year-over-year due to portfolio rebalancing related to portfolio allocations to load-serving entities and customer load departure to community choice aggregators.

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Sempra board of directors

The board recognizes the importance of overseeing risks and opportunities related to responsible governance, safety, environmental stewardship, human capital and stakeholder engagement consistent with our vision, mission and values.

Led by Sempra’s chairman and chief executive officer and a lead independent director with a clearly defined and robust set of responsibilities, our board brings together a broad range of critical skills and qualifications that contribute to the effective oversight of Sempra’s strategy and the key risks and opportunities facing our business.

Our directors come from a variety of professional backgrounds, and a number of them either have had direct exposure to, or direct oversight or decision-making responsibility for, key environmental, human capital, cybersecurity and regulatory and government affairs matters. This includes experience and leadership in the global energy industry, including renewable energy, where sustainable business practices, such as decarbonization and climate resilience measures, have been priorities. These varied backgrounds, experiences and insights better equip our directors to guide the company in its assessment and management of evolving sustainability-related risks and opportunities.

For more information, see our [proxy statement](#) for our 2026 annual shareholders meeting and [2025 Annual Report on Form 10-K](#).

Sustainability governance

Board governance

Sempra board of directors

Oversees the company with experienced leadership, strategic guidance and financial and ethical stewardship.

Safety, Sustainability and Technology Committee

Oversees Sempra’s risk management, oversight programs and performance related to safety, health, security, cybersecurity, technology, climate change, environment, sustainability, human rights and related matters.

Audit Committee

Oversees compliance with legal and regulatory requirements, the company’s internal controls over financial reporting and performance of Sempra’s internal audit function and independent auditor, among other things.

Compensation and Talent Development Committee

Establishes our compensation principles and policies, designs and oversees our executive compensation program, including sustainability components, and reviews reports on human capital management policies, initiatives and outcomes, among other things.

Corporate Governance Committee

Oversees corporate governance matters and reviews Sempra’s public policy priorities, including charitable giving, political contributions and lobbying activities, among other responsibilities.

Management governance

Corporate Executive Team for Sustainability

Chaired by the chief sustainability officer (CSO) and includes relevant Sempra officers. This committee meets regularly on topics related to Sempra’s sustainable business strategy, priorities, reporting and other sustainability-related topics affecting the company.

Enterprise Sustainability Steering Committee

Composed of sustainability leaders across Sempra’s businesses. This committee meets regularly to help align Sempra’s sustainability strategy with operational priorities, challenges and opportunities.

Compliance and Enterprise Risk Committee (CERC)

Comprised of the chief compliance and risk officers of Sempra, SDG&E, SoCalGas and Sempra Infrastructure and other relevant Sempra officers. The committee meets quarterly to provide oversight and guidance in the design and implementation of compliance and risk management programs.

Operating Company Sustainability Steering Committees

Consist of officers, director-level employees and internal subject-matter experts at our businesses working to operationalize responsible business practices while aligning with Sempra’s sustainable business strategy.

Enterprise risk management

Risks are inherent in our business operations, including risks related to public and employee safety, operations and business activities, financial matters, human capital management, regulatory and compliance, climate and the environment, cybersecurity and reputational impacts, among others.

Sempra's board has ultimate responsibility for risk oversight. Consistent with this responsibility, our [Corporate Governance Guidelines](#) provide that the specific functions of the board of directors include assessing and monitoring risks and overseeing risk management strategies. The board annually reviews an assessment from senior management on its view of Sempra's critical risks and mitigation strategies for these risks, and the board and its committees, as appropriate, oversee these and other important risks.

In addition, management has developed an integrated risk management framework to assess, prioritize and monitor risks across our operations. Sempra's chief risk officer oversees these efforts and regularly interacts with the board regarding the company's risk management practices, policies and related matters. The CERC brings together compliance and risk leaders from across our businesses on a quarterly basis to provide guidance on the design and implementation of compliance and risk management programs.

In 2025, 68% of 85 internal audits aligned with key enterprise risks identified in Sempra's annual risk review, reflecting strong integration between risk identification and risk management. Our internal audit function also periodically reviews enterprise risk management process compliance, environmental and safety compliance management systems and other aspects of our sustainable business practices, supported by recurring external assessments.

For more information on the Sempra board's oversight of risk and our risk management policies and practices, see our [proxy statement](#) for our 2026 annual shareholders meeting and [2025 Annual Report on Form 10-K](#).

Business ethics

At Sempra, we expect ethical conduct and compliance across our workforce and in our relationships with suppliers and business partners. Sempra's chief compliance officer oversees our ethics and compliance program, which is designed to foster a culture of ethical conduct and commitment to compliance and help prevent, detect and remediate misconduct. This includes:

- Leadership oversight: Leaders are expected to demonstrate integrity, honesty and respect, consistent with our value to do the right thing.
- Codes of conduct, policies and procedures: Sempra's [Code of Business Conduct](#) and [Supplier Code of Business Conduct](#) are foundational to our compliance program and guide in fostering a workplace and supply chain to meet legal and ethical standards. Corporate and operating company policies provide additional guidance in supporting an ethical workplace.

- Employee education: Employees are required to complete certain compliance training courses each year based on their work location and responsibilities. These courses cover a wide range of topics including, among others, safety, discrimination and harassment-free workplace, political activities, antitrust and unfair competition, affiliate compliance, preventing workplace violence, anti-bribery and anti-corruption and securities trading.
- Communication and awareness: We build and maintain employee awareness about the importance of ethics and compliance with surveys, resources and other communications. For example, Sempra conducts a biennial survey to evaluate employee perceptions of ethics and compliance in the workplace. In 2024, Sempra engaged Ethisphere to conduct the survey in which Sempra exceeded the benchmark overall and in each of the eight categories measured, including observing and reporting misconduct, manager and leadership perceptions and organizational justice. Additionally, in 2025, to celebrate Ethics & Compliance week, Sempra held a town hall event to increase transparency about the Ethics & Compliance Helpline process, connect employees with leadership and support ongoing dialogue and practical approaches to maintaining an ethical and responsible workplace.
- Accountability: Annual employee evaluations include reflections on employees' commitment to do the right thing and efforts to support company culture and high standards for ethics and compliance.
- Risk assessment, auditing and monitoring: Compliance program owners regularly evaluate their programs to help ensure programs are risk informed and adequately designed.

- Reporting processes and procedures: Sempra's Ethics & Compliance Helpline is available to all employees, third parties and the public to report suspected illegal or unethical behavior, including corruption, anti-competitive behavior and other concerns. Annual ethics and compliance training provides employees with information on how to report their concerns through the Helpline or other channels. Across Sempra, Sempra California and Sempra Infrastructure, 100% of the 467 reports made to the Ethics & Compliance Helpline in the U.S. and Mexico in 2025 were reviewed for appropriate handling, 60% of such reports were made anonymously, and, of the reports that required investigation, 6% were substantiated as of Dec. 31, 2025.²³

See more on our approach to ethics and compliance [on our website](#).

Sempra Ethics & Compliance Helpline

United States: 1-800-793-7723

Mexico: 800-681-8206

sempraethics.com

²³ Includes calls received through Sempra's Ethics & Compliance Helpline and Mexico's Contigo line.



Cybersecurity

Cybersecurity and other threats have the potential to impact our physical transmission and distribution infrastructure and digital assets. Effective risk management and governance related to cybersecurity are priorities as we continue to deploy new technologies across our businesses.

Sempra has cybersecurity risk management processes in place that are intended to protect the confidentiality, integrity and availability of our critical infrastructure, systems and information. The SST Committee of Sempra's board maintains oversight of cybersecurity and other information and operational technology risks. Our cybersecurity management teams supervise efforts designed to prevent, detect, mitigate and remediate cybersecurity risks and incidents. Cybersecurity councils meet regularly to receive updates from the cybersecurity management teams and oversee risk management of cybersecurity threats. Sempra's director of cybersecurity

governance and chief information security officer provides additional oversight and support for the operational cybersecurity activities at our businesses.

To help manage cybersecurity risks, we deploy cybersecurity awareness training²⁴ and have developed policies designed to address social engineering attacks targeting employees and contractors. We also regularly review our cybersecurity program through internal and external audits and assessments. Cybersecurity threats are monitored on an ongoing basis and, based on the severity of a cybersecurity incident, procedures are in place to initiate cybersecurity and/or emergency management incident response plans. For more information on cybersecurity risk management and governance, see our [proxy statement](#) for our 2026 annual shareholders meeting and [2025 Annual Report on Form 10-K](#).

Artificial intelligence

At Sempra, we are building capabilities to digitalize certain areas of our business with next-generation technology. AI technologies represent a strategic opportunity to support these efforts through streamlined and transformed processes and enhanced productivity.

As utilization increases, we continue to assess the landscape and develop frameworks for responsible use of AI. We have established an internal policy guided by the principles of transparency, accountability, safety, security, fairness and privacy to help teams across Sempra use AI responsibly and ethically. Potential AI solutions undergo a risk assessment that includes review and approval by a multidisciplinary group to evaluate data protections, architecture and associated cybersecurity risks. Annual cybersecurity training for employees²⁴ also covers data protection and intellectual property considerations for the use of AI. As part of this risk management effort, Sempra Infrastructure established a Cybersecurity Governance Framework in 2025 to address AI and supply chain risks and requires all technologies and partners to be in compliance with this framework. For more information on risks related to AI, see our [2025 Annual Report on Form 10-K](#).

Across our operations, we leverage and continue to examine opportunities to integrate AI where appropriate to support our work in delivering energy safely and reliably. As one example, at SoCalGas, a phased implementation of an AI-enabled land rights management solution has helped reduce manual workload and improve processing efficiency, allowing resources to be reallocated to other critical work. The implementation was supported by deliberate process design to require human review and approval of AI work products.

We recognize that globally, AI demand has increased the need for expansion of reliable energy networks in certain areas. For more information on how our businesses approach meeting increased energy demand and maintaining resilient operations, see [Energy resilience](#).

Data privacy

Sempra and its businesses collect, process and retain private, personal information only as required by law or for the company to operate effectively. We aim to protect personal information by limiting access and usage only to authorized personnel. Unauthorized access or sharing of personal information is prohibited and subject to disciplinary action.

We implement policies and practices intended to protect data privacy and mitigate associated risks, with periodic internal audits and external reviews to assess compliance. Data privacy is embedded within our enterprise risk management framework and subject to board-level oversight at both the operating company and enterprise levels. Oversight of privacy risk is integrated into the company's broader compliance governance structure, overseen by the chief legal officer of each business. Dedicated program managers are responsible for implementing privacy requirements, managing customer inquiries and maintaining regulatory compliance.

Our businesses operating in California are subject to the California Consumer Privacy Act, which requires companies that collect information about California residents to, among other things, disclose their data collection, use and sharing practices, allow consumers to opt out of certain data sharing with third parties and assume liability for unauthorized disclosure of certain highly sensitive personal information. For more information on risks related to data privacy, see our [2025 Annual Report on Form 10-K](#).

²⁴ Non-represented employees only.

Responsible lobbying and advocacy

We strive to engage constructively and responsibly with policymakers, regulators and trade associations to advance policies that support safe, reliable and affordable energy.

We monitor public policy developments and engage with federal, state and local policymakers on industry-related issues relevant to our businesses and operations. When warranted, we take positions on proposed laws and regulations and may suggest amendments. We conduct these activities transparently and under established oversight mechanisms in support of compliance with applicable lobbying, disclosure and reporting requirements.

Compliance and transparency in policy engagement

We believe that public policy engagement, conducted in a legal and transparent manner, is an important and appropriate role for companies. The Corporate Governance Committee of Sempra's board reviews Sempra's public policy priorities on an annual basis, including political contributions and lobbying activities. While the board provides oversight, Sempra's senior management is responsible for the activities, positions and decision-making consistent with this oversight. Online training on political reporting and compliance is required for external-facing employees, officers, attorneys and directors. A centralized reporting tool and related resources promote accurate, complete and transparent disclosure of employee lobbying

activities in alignment with federal, state and local lobbying registration and disclosure laws.

In addition, Sempra [discloses](#) all state and local corporate political contributions, as well as federal political contributions made through its voluntary employee political action committee, the Sempra Energy Employees Political Action Committee (SEEPAC), which is registered with the Federal Election Commission and the California Secretary of State.²⁵

Sempra continues to be recognized for our efforts in this area, as reflected by its inclusion in the CPA-Zicklin Index of Corporate Political Disclosure and Accountability. See [Engaging people and communities](#) for more information.

Lobbying

Sempra and its businesses engage with federal, state and local policymakers to support stable public policy and regulatory frameworks that we believe can help create long-term sustainable value. As the energy industry evolves, proactive dialogue with regulators and policymakers supports the development of policies that reflect societal priorities, market realities and the need for safe, reliable and affordable energy. Among other areas, we support:

- A balanced policy approach that aligns with the relevant jurisdictions in which we operate.
- Energy policies that promote diversification of energy supply, technological innovation, energy efficiency, customer affordability and sound environmental stewardship.

- Implementation of stable and sensible tax policies that encourage investment in energy infrastructure and spur innovation in nascent technologies.
- Sensible and consistent regulation of our industry, including policies that provide for a stable investment environment.

As an example of our actions in 2025, Sempra California engaged on key state policy initiatives designed to advance decarbonized energy and support affordability for customers. This included supporting California SB 254, which aims to progress efforts toward energy affordability, clean infrastructure development and wildfire resiliency. Sempra California also engaged on California Assembly Bill 1207 (AB 1207), an extension of California's Cap and Invest program, supporting the bill while noting that certain provisions could potentially increase costs for natural gas customers.

Trade associations

Sempra and its businesses actively participate in various trade associations to monitor legal and regulatory changes, identify risks and opportunities in regulatory matters, understand perspectives within and beyond our sector, share learnings and advance industry progress in areas such as safety, tax, affordability, climate adaptation and resilience, energy security and mutual assistance.

We regularly review our trade association memberships to assess alignment with association positions, including climate-related lobbying activities, and to identify opportunities for constructive engagement on issues important to our industry, stakeholders and communities. Trade associations reflect compromise among their members at times when policy positions and lobbying

activities of these associations may not represent a full consensus. If a particular issue is not aligned with Sempra's position(s), we work to address misalignment through education of association staff and key members on our perspective, engagement with the association and other members to try to move consensus positions, and, if needed, dissent from association positions, including not providing formal company participation or endorsement.

While we may not agree with every position, we value the open dialogue and meaningful engagement trade associations provide. Sempra posts its U.S. trade association memberships with an annual fee of \$20,000 or more on [our website](#) biannually, along with the portion of the membership dues attributable to lobbying expenditures, as reported to Sempra by each association.

²⁵ SEEPAC is a voluntary employee political action committee that is independent of any political party. Political spending by SEEPAC is reviewed and approved by the SEEPAC board of directors, which is composed of officers from across the Sempra companies, along with employee advisors.

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Safety

Safety is foundational to everything we do and is embedded in our high-performance culture. Our commitment to the safety of our employees, contractors, communities and infrastructure is prioritized across the organization.

Employee and contractor safety

Our safety policy and [employee](#) and [supplier](#) codes of business conduct set the foundation for safe operations, with oversight from our operating company boards and the SST Committee of the Sempra board. Our leaders strive to promote an environment where everyone is empowered to act in the interest of personal, public and infrastructure safety at all times. Key examples of how our businesses reinforce safety include:

- Fostering a learning mindset, with routine and consistent forums to share, review and discuss safety protocols, identify potential risks and hazards and review near-miss events. This enhances our understanding of leading safety indicators that can help prevent incidents across the organization. In 2025, SDG&E proactively implemented more than 100 safety practice enhancements to help prevent future injuries or incidents based on near-miss and good-catch reports submitted by employees and contractors.²⁶
- Integrating safety management systems and increasing awareness of applicable health and safety rules, regulations and company policies. Last year, SoCalGas hosted its annual contractor safety congress, focusing on educating contractors about the importance of SoCalGas' safety management system.
- Strengthening a safety-first mindset at all levels of management. Sempra Infrastructure launched a safety transformation strategy, led by the president of the company and actively supported by senior leadership, to accelerate a cultural shift across construction and operations in the U.S. and Mexico. The "everyone safe, every time" campaign established dedicated strategic workstreams to help improve alignment and execution.
- Encouraging safety and operational excellence by obtaining voluntary safety certifications. Twenty-six Sempra Infrastructure facilities (90% of all Sempra Infrastructure facilities in Mexico) have received the International Standards Organization (ISO) 45001 certification, which takes a risk-based approach to occupational health and safety management. Additionally, SDG&E's Kearny Mesa facility announced it received Cal/OSHA Voluntary Protection Programs certification in 2025, becoming the first utility in California to earn this recognition for excellence in workplace safety and health management.
- Analyzing safety incident trends to help company leaders, employees and contractors identify areas for greater focus and continued improvement. SoCalGas implemented a Tailgate Safety Briefings pilot in 2025 to establish standardized guidelines for pre-work safety meetings.

These briefings are driving open, practical conversations about safety, accountability, workload and reporting.

- Executing safety management plans and evaluating opportunities for improved safety performance through data-driven, targeted areas of focus. Oncor's 2025 Safety Plan focused on increasing understanding of high-energy, high-consequence incidents that can be life changing. The plan emphasizes understanding of leading indicators, including near-misses, safety observations and fleet telematics while continuing to monitor traditional performance measures.²⁷

In 2025, our employee lost-time incident rate continued to remain at levels lower than industry averages. We regret to report that last year, an Oncor employee was fatally injured on the job after being struck by a vehicle operated by a member of the public who was allegedly driving while intoxicated. Four contractor fatalities were also reported at Sempra Infrastructure job sites. These incidents were thoroughly investigated to identify the underlying causes, and the contractors implemented remedial actions designed to help prevent future recurrence. We continue to work closely with our contractors to monitor safety performance and compliance with applicable laws and regulations, including review of training and safety protocols and recordkeeping for safety and health programs. Corrective action findings are communicated and reviewed by management teams.



²⁶ Near-miss events are unplanned events that could have caused injury, but did not, while a good-catch report involves the proactive identification of a hazard or unsafe condition before an incident occurs.

²⁷ Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

Public and infrastructure safety

Safety extends from our employees and contractors into the communities where we operate. We continue to educate the nearly 40 million consumers we serve on safety around electric and gas systems and prioritize public safety throughout our operations. Additionally, our companies collaborate with public officials, community leaders and other stakeholders to improve emergency preparedness and response to maintain infrastructure reliability while balancing safety.

Activities include:

- A first responder training program in collaboration with fire, law enforcement and emergency agencies to deliver specialized natural gas emergency training, resources and coordinated support to improve overall preparedness and response coordination.
- Public Safety Power Shutoffs (PSPS) to help keep customers and communities safe during high fire risk conditions. Under certain adverse weather conditions, electric power in SDG&E's service area may be shut off for public safety to help prevent a wildfire. See [Climate adaptive and resilient operations](#) for more information on wildfire safety.
- Educational programs that prepare customers for what to do during electrical or gas emergencies during extreme weather events or natural disasters.
- Business continuity plans to recover and resume operations following a natural or human-caused disaster or other unforeseen disruption. Business groups revisit these plans annually and identify necessary updates. In 2025, we continued implementation of an advanced continuity and resiliency software, further utilizing data and technology tools to proactively manage risks and help protect from disruption.

Emergency management and planning is a key aspect of public safety. Operational contingency plans are developed and practiced in coordination with public officials, law enforcement, fire departments and others. During emergency situations in certain communities, 24/7 Emergency Operations Centers (EOC) are activated and staffed by employees specifically trained in emergency response, including Federal Emergency Management Agency and National Incident Management System trainings. EOC responders work closely with public officials and agencies to help manage incidents, protect the public and keep communities informed. Our utilities in the U.S. also participate in mutual aid programs that provide opportunities for utilities to collaborate and assist each other to restore critical operations impacted by emergencies.

During the fires in Los Angeles County in January 2025, SoCalGas committed significant resources to respond, integrating staff into CAL FIRE, L.A. Fire Department and L.A. County Fire Department local command posts, while supporting the statewide effort monitoring wildfires across multiple counties and evaluating each for potential impacts to the public as well as company employees and infrastructure.

Additionally, SoCalGas' Integrated Operations Center (IOC) became fully operational in early 2025, serving as a centralized operations hub that integrates real-time data, system monitoring and cross-functional coordination to enhance operational efficiency and public safety. By bringing together pipeline operations, gas control, emergency response and analytical capabilities, the IOC improves situational awareness across the gas system and strengthens the company's ability to promptly detect, evaluate and respond to abnormal operating conditions.

Our assets can also become subject to physical and/or cyber-related attempts to disrupt our networks or obtain information. However, our businesses deploy a multitude of strategies in an effort to protect the assets and systems

that keep our networks operational and to reduce risk of system outages and other risks to the public.

For more information on infrastructure security, see [Cybersecurity](#) and [Energy resilience](#).



Stakeholder engagement

We value our stakeholders as essential partners and actively engage with communities, business partners, suppliers and others to advance our vision of delivering energy with purpose.

Transparent, two-way communication with external stakeholders, as described in our [stakeholder engagement policy](#), is integral to our ability to deliver safe, affordable and reliable energy. We engage with our stakeholders for input and feedback as we plan, develop and communicate about projects, customer programs and services and other business initiatives.

Across Sempra and our businesses, stakeholder engagement includes active involvement in local community and civic affairs. We engage in ongoing, open communication with communities where we operate through a variety of methods, including community advisory councils. These councils are specialized groups of diverse and independent leaders from the public sector, tribal governments, business, nonprofit and academic organizations with experience in areas such as public safety, wildfire management, business services, sustainability, community-based services, health and applied technology. In 2025, our businesses engaged approximately 390 members of advisory councils in more than 30 meetings covering

topics such as wildfire mitigation and safety, natural gas system safety, customer affordability and project construction updates. To enhance our stakeholder outreach, we also leveraged engagement channels such as customer advisory panels, community open houses, town hall meetings and facility tours, among others.

Our businesses also often provide specific project-based websites, emails and other methods of communication for stakeholders to describe project impacts, and the [Ethics & Compliance Helpline](#) serves as another reporting mechanism for stakeholders to share concerns. See [Business ethics](#) and [Human rights](#) for more information.

How we engage our stakeholders



Stakeholders

- Shareholders
- Other capital providers
- Employees
- Business and joint venture partners
- Contractors and suppliers
- Consumers
- Elected officials, regulators
- Industry and trade associations
- Local communities and residents
- Emergency services, non-governmental organizations, charities



Representative types of engagement

- Investor conferences, meetings and calls
- Quarterly earnings calls
- Annual shareholders meeting
- Financial presentations, SEC filings
- Town hall meetings
- Employee charitable opportunities, including volunteering
- Internal department meetings
- Employee resource groups and other employee well-being programs
- Employee training sessions
- Leadership mentoring opportunities
- Surveys on employee engagement, ethics and compliance, safety
- Electronic communications, email updates, internet sites
- Emergency response planning meetings and simulations
- Ethics & Compliance Helpline
- Corporate sustainability report and other sustainability disclosures
- Meetings with federal and state regulators
- News releases and media statements
- Social media postings
- Trade association membership, committees and board positions
- Community information fairs and workshops

Community support

Sempra, our businesses and the Sempra Foundation support meaningful impact in the communities we serve with a focus on climate action and resilience, economic prosperity and empowerment, engagement and inclusion, and disaster relief efforts. Our efforts are guided by our core values to do the right thing, champion people and shape the future.

In 2025, Sempra and our businesses, the Sempra Foundation and the respective foundations of Sempra Infrastructure and Oncor empowered communities through \$30.1 million in contributions.²⁸

Los Angeles fire recovery efforts

In 2025, after the fires in Los Angeles, Sempra established the Sempra Relief Fund to support employees recovering from natural disasters. Thirty-eight employees received contributions from the fund to aid in rebuilding and recovery. The fund will remain available to employees across the Sempra family of companies affected by future natural disasters

SoCalGas and the Retirement Housing Foundation delivered \$560,000 in energy efficiency upgrades for senior housing units in Pasadena, enhancing reliability following the Eaton Fire. The Sempra Foundation also pledged up to \$750,000

to support disaster relief efforts in the greater Los Angeles area, including donations to the American Red Cross Los Angeles Region and Team Rubicon, a veteran-led humanitarian organization that serves communities before, during and after disasters and crises.

10 years of the Sempra Infrastructure Foundation

The Sempra Infrastructure Foundation marked a decade of impact in 2025 with roughly 450 projects funded, over 2,800 scholarships awarded and emergency support reaching more than 310,000 individuals. Energy efficiency and decarbonization initiatives, including the installation of solar panels, efficient lighting and low-consumption equipment, have generated savings for or otherwise benefited more than 720,000 consumers.

Supporting San Diego youth and families

The Sempra Foundation continued its support of San Diego youth and families experiencing homelessness. This included the Monarch School Project, which provides education, counseling and a family engagement program that encourages resilience and self-sufficiency. The program serves approximately 300 students annually and strengthens family stability and long-term educational outcomes for the children involved.



Employee community involvement

The Sempra Foundation empowers employees to engage in their communities by supporting their personal charitable efforts through matching of monetary donations and volunteer hours. Sempra and our businesses also provide opportunities for employees to take time to volunteer in the areas we serve, benefitting our local communities while also supporting employee engagement and belonging.

In addition, more than 250 employees participated in volunteer activities celebrating the Sempra Infrastructure Foundation's 10th anniversary, promoting environmental protection and conservation. Volunteers revitalized zoo facilities, children's educational centers and youth residences by painting and restoring infrastructure, planting native trees and creating orchards and gardens that provide food, shade and learning opportunities.

In 2025, SoCalGas launched its Glad to Be of Service® campaign, engaging 217 employees who contributed 647 volunteer hours across 13 events throughout its service area. Employees supported local food banks, prepared meals for individuals with terminal illnesses and revitalized a campus serving at-risk youth experiencing homelessness. The campaign reflects SoCalGas' commitment to community service and meaningful local impact.

Employee giving impact by the numbers²⁹

 \$4M

in donations to charities³⁰

 40,000

employee volunteer hours

 2,000

community organizations reached

²⁸ Includes charitable and non-charitable (including nonprofit civic and community groups) giving by Sempra and Sempra's businesses (including Oncor), including \$5.13 million in contributions from the Sempra Foundation, \$3.02 million from the Sempra Infrastructure Foundation and \$0.52 million from the Oncor Cares Foundation.

²⁹ Employee giving impact numbers are rounded.

³⁰ Total figure includes matching donations from Sempra Foundation for eligible Sempra employee charitable contributions.

Supporting energy affordability

By modernizing our energy networks and investing in smarter, more resilient systems, we are positioning our businesses to help meet growing energy needs while maintaining a focus on energy affordability today and into the future. We are streamlining and innovating our business processes while also supporting customers through ratepayer assistance and energy efficiency programs.

Operational efficiency and modernization

Our businesses continue to pursue disciplined and strategic investments and efficiencies to help address energy affordability. As one example, SDG&E and SoCalGas are developing modern billing systems through the use of AI and other technology tools and also reducing processing costs through increased adoption of paperless billing. Additionally, SoCalGas is advancing an initiative to further integrate its Gas Distribution and Customer Services organizations to streamline and integrate field activities in addition to utilizing technology to simplify workflows.

Generating savings and connecting customers to bill assistance

In 2025, SDG&E was able to help lower bills by distributing approximately \$215 million in federal tax credits to customers through rates.³¹ Additionally, SDG&E and SoCalGas issued California Climate credits to residential gas and electric customers.³² The California Climate Credit is funded by the California Cap-and-Invest program, which requires power plants, fuel suppliers and large industrial facilities that emit GHG emissions to purchase carbon pollution allowances. The credit is funded by the CPUC and administered by the utilities to their customers.

SDG&E and SoCalGas also utilize several strategies to assist consumers in lowering their bills, including ratepayer-funded assistance programs. In 2025, customers saved approximately \$420 million from CPUC alternative rate programs, including:

- The CARE program, which provides eligible low-income households with a 30-35% discount on electric bills and a 20% discount on natural gas bills.
- The FERA program, which provides lower electric rates for lower-income households that exceed the CARE income threshold, helping eligible families reduce energy costs.

In addition, SDG&E and SoCalGas help qualified customers facing financial challenges to manage their energy use and household energy costs through a variety of state and federal programs. Support includes assistance with past-due energy bills, lower rates for customers with qualifying medical conditions, additional support for qualified CARE and FERA customers and no-cost home energy upgrades for low-income households.

Emphasis on energy efficiency

Energy efficiency programs can also play an important role in reducing customer costs and environmental impact. In 2025, customer energy efficiency programs at SoCalGas surpassed state goals³³ and helped customers save nearly 54 million therms of natural gas. These efforts helped avoid an estimated 286,000 metric tons of GHG emissions and resulted in an estimated \$217 million in total system benefits last year alone, which helps to keep customer costs lower.³⁴

Oncor works to educate its customers on energy efficiency and renewable energy incentive programs. In 2025, through Oncor's branded "Take a Load Off Texas" energy efficiency programs, the company provided over \$55 million in incentives to low-income and other residential and commercial customers. Since 2002, Oncor's energy efficiency programs have helped more than 1.3 million customers reduce their energy consumption.³⁵

Engaging with state policymakers and regulators

About one-third of a California customer's total energy bill reflects the cost of legislatively mandated programs and policies, including public purpose programs, renewable energy mandates, wildfire mitigation and net energy metering. Sempra and its businesses continue to support legislation and engage with regulators to reduce customer energy bills.

SDG&E also continues to advance structural billing changes to support affordability. In 2025, SDG&E implemented residential base service charges to cover the equipment and services required to deliver electricity. These charges were previously included in the price per kilowatt hour. Implementing this base service charge as part of a customer's monthly bill resulted in most customers paying about 10% less per kilowatt hour for the energy they use.

For more information on energy affordability, see [SASB standards](#).

³¹ The tax credits had been granted in 2024 for SDG&E battery storage investments.

³² In 2025, SoCalGas residential gas customers received \$87, SDG&E residential gas customers received \$54 and residential electric customers received \$162.

³³ Based on scenario 2 of the CPUC's Potential and Goals Study Scenarios.

³⁴ Includes savings as a result of reduced gas use through energy efficiency programs at SoCalGas. While some energy efficiency programs can create value, SDG&E requested CPUC approval to discontinue several non-cost-effective energy efficiency programs, which would reduce administrative costs and increase energy affordability for its customers.

³⁵ Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

High-performance culture

Our high-performance culture is grounded in our mission to build America's leading utility growth business and our shared values: do the right thing, champion people and shape the future.

Our industry continues to see rapid change as utilities work to deliver safe, reliable and affordable energy while meeting rising energy demand, navigating disruptive events and advancing the energy systems of the future. At Sempra, we are always looking for new and better ways to serve our communities. This drives our employees' sense of purpose every day.

We're actively developing our internal talent, including managers and leaders, to support our mission. We continue to strengthen and evolve our workforce by focusing on safety, operational excellence, engagement and inclusion, and leadership and workforce development.

Employee engagement and inclusion

To better serve our consumers and stakeholders, we seek to attract, develop, motivate and retain employees who are committed to advancing our mission and high-performance culture.

Sempra deployed its biennial employee engagement survey in 2025, with employee participation of 92%. Sempra

earned strong scores across key areas, with a majority of employees reporting they have the opportunity to do what they do best every day, colleagues are committed to high-quality work and supervisors genuinely care about them as individuals. Managers were encouraged to discuss department results with their teams and develop action plans based on opportunities for improvement. Beyond employee engagement planning at the department level, Sempra continued to build on growth opportunities and existing employee engagement programs in 2025 through the following actions:

- Launching a new cohort of Sempra's mentorship program, aiming to create connections between 164 participants to enhance their career experience and expand their networks.
- Expanding from two to four mentoring circles through the Women's Network at Sempra, an opportunity for all employees to gather for informal networking and peer mentorship.
- Engaging employees through 18 Employee Resource Groups (ERGs) with in-person, hybrid and virtual events, including a Juneteenth event, Pride festival and mental health awareness panel. ERGs are open to all employees and help provide a sense of community and mentorship and a forum to develop leadership skills.
- Hosting hybrid and in-person employee events, including Sempra's annual engagement and inclusion summit, in-person town halls, opportunities to hear from senior leadership in smaller settings and weekly opportunities for employees to connect on-site.

Workforce development

Through our high-performance culture, we help our people do their best work by providing the tools and environment needed to help meet the energy needs of today and tomorrow.

Attracting talent

Sempra's approach to attracting highly qualified talent includes:

- Distributing job postings to a varied network of job sites, inclusive of veteran, women, Hispanic, African American, Asian, differently-abled and LGBTQ+ job candidates and amplifying the postings through social media to broaden our candidate pools. Related partnerships and programs include the Society of Women Engineers, Society of Hispanic Professional Engineers, National Association of Black Engineers and the Women in Non-Traditional Employment Roles workforce development program.
- Capitalizing on our longstanding relationships with universities, both locally and nationally, as well as our apprenticeship, internship and internal rotational programs.

Developing talent

We are dedicated to supporting our employees' growth and development. Performance touchpoints are conducted annually for all employees across Sempra and are organized into specific categories to help people leaders discuss important aspects of an employee's impact in the areas of capabilities, contributions, connections, career and culture. These formal discussions, combined with ad hoc

conversations providing timely, dynamic feedback, go beyond discussing accomplishments to assess how well employees build relationships, uphold our values and strengthen our organizational culture.

We also offer training and development opportunities, including resources and development frameworks designed to advance skills across all business functions. Highlights from our 2025 talent development activities include:

- Creating development programs for various career levels and capabilities, including individual contributors, to improve proficiencies in key areas and expand leadership skills. Sample topics include managing change, emotional intelligence, growing your career, delegating and coaching.
- Offering learning opportunities through various development platforms, which are provided to employees with self-service guides such as creating individual development plans, career path guidance, toolkits and curated online training programs from recognized universities and LinkedIn Learning.
- Supporting employees pursuing higher education through our Professional Development Assistance Program, with up to \$5,250 per year in tuition reimbursement on a pre-tax basis. Additional educational assistance is provided in the form of exclusive discounts at hundreds of accredited schools and full tuition grant programs.
- Providing an average of 56 training hours per employee, which included compliance-related training.³⁶

For more information on employee development and the benefits Sempra offers, see our [website](#).

³⁶ Includes Oncor training hours. Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

Human rights

We support and respect human rights and recognize the importance of addressing impacts to our employees, stakeholders and communities related to our operations.

Human rights governance

The Sempra board's SST Committee oversees our human rights efforts and governance, including Sempra's [human rights policy](#), which outlines our commitment to protecting human rights in consideration of international standards and principles, such as the Universal Declaration of Human Rights and the UN Declaration on the Rights of Indigenous Peoples, among others. As part of Sempra's human rights efforts, we perform periodic human rights assessments. Our most recent assessment identified salient human rights issues across Sempra and our businesses, including: Indigenous rights, issues related to human rights defenders, public health and safety, climate change and occupational health and safety.

Human rights management practices at Sempra and our businesses include:

- Employment policies: At the core of our high-performance culture are policies such as our [discrimination and harassment-free workplace](#) and internal health and safety policies, which support an engaged and safe workforce.

- Supplier compliance: Our [Supplier Code of Business Conduct](#) details our expectations for compliance with a range of policies, including those related to human rights, child labor, forced labor and corruption.
- Training: Employees are trained annually on our [Code of Business Conduct](#), which covers human rights topics.
- Community engagement: Our operating company teams focus on meaningful engagement with our stakeholders, and environmental and cultural impact assessments for certain new projects help us identify areas of concern the community may have related to our operations.

Labor relations

We support our employees' freedom of association and right to collective bargaining and actively engage and work with labor unions to achieve results that benefit our employees, businesses and the communities we serve. Represented employees make up nearly 32% of the aggregate workforce of our businesses, and our relationship with the labor unions is a critical component of our approach to human capital management.³⁷ Strong collaboration with labor unions is essential as we continue to work to support and develop a workforce ready to take on the challenges of a rapidly changing energy industry.

To this end, our businesses continue to maintain an open, direct and inclusive dialogue with the unions and our represented employees. At SoCalGas, regular monthly meetings are held to support the effective administration of the collective bargaining agreement (CBA), address operational and workforce matters and identify opportunities to advance business objectives while thoughtfully balancing

the needs and interests of represented employees. In 2025, SoCalGas and the Utility Workers Union of America and International Chemical Workers Union Council successfully ratified a new CBA with a term extending through 2028. The agreement advances wages, benefits and working conditions for represented employees while supporting SoCalGas' operational and strategic priorities. SDG&E's Union Ambassador Program, in partnership with the International Brotherhood of Electrical Workers Local 465, is designed to deepen awareness of inclusion efforts among represented employees through ongoing engagement sessions, increasing participation in key initiatives and contributing to a more positive and successful workplace.

Indigenous communities

We recognize that individuals from certain groups or populations, including Indigenous peoples, may face heightened risk of marginalization. Tribal relations teams and dedicated specialists at our operating companies prioritize engagement with tribes in their service areas.

For example, SDG&E provides energy to 17 tribal nations and three non-federally recognized tribes and tribal organizations within the company's service area. SDG&E's efforts include the protection and preservation of cultural resources, wildfire mitigation and safety efforts, and infrastructure development to support more resilient energy solutions. In addition, Sempra Infrastructure conducted two human rights impact assessment pilots to help identify vulnerable groups and propose measures to address impacts, laying the groundwork for expanded application in 2026.

Ethical business practices

Our [Ethics & Compliance Helpline](#) is available 24 hours a day, seven days a week, to any employee, business partner, supplier, consumer or other stakeholder who witnesses or learns of any incident they believe may violate our human rights policy, [Supplier Code of Business Conduct](#) or [Sempra's Code of Business Conduct](#). In addition, major infrastructure projects and operating companies often have additional phone numbers and/or email addresses that can be used to communicate any concerns or issues.

For details on our interactions with local communities, see [Community engagement](#).

³⁷ Workforce percentages include Oncor employees. Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

Supply chain management

Sempra and our businesses rely on a broad supplier network and actively manage these relationships to strengthen supply chain resilience, manage risk and advance our responsible business practices.

Supply chain

Supporting local economies

Sempra and our businesses play a meaningful role in supporting the local economies where we operate. In 2025, we spent more than \$17 billion with suppliers for equipment, parts and services essential to project planning, construction, operations and system reliability.³⁸ In engaging with suppliers, we promote innovation, cost-effectiveness and competition by fostering a broad supplier base that reflects our consumers, stakeholders and the communities we serve. Additionally, in 2025, our Sempra California businesses spent approximately \$2 billion with diverse suppliers.³⁹

Supply chain risk and resilience

Risk assessment and identification are core components of supply chain operations. At Sempra California, our third-party risk management system monitors areas of risk such as financial, cybersecurity, regulatory, geopolitical and catastrophic events. Ongoing supplier risk tracking helps mitigate potential disruptions and strengthen supply chain

resilience, while integrating risk factors into decision-making supports improved long-term performance.

In 2025, Oncor’s strategic sourcing team strengthened supply chain resiliency to support grid reliability by improving end-to-end continuity across sourcing, logistics, inventory and field execution. Initiatives included increasing visibility into material availability, securing capacity through advance purchases and volume lock-ins, diversifying and regionalizing suppliers, strengthening risk governance and prioritizing inventory readiness for storms and capital work.⁴⁰

Supplier sustainability

Our [Supplier Code of Business Conduct](#) details our expectations for suppliers in areas such as environmental protection and sustainability, human rights and labor practices. We encourage our suppliers to adopt sustainable business practices and products and support our suppliers in developing their own sustainability programs that include short-term, mid-range and long-term goals. At Sempra California this includes:

- Conducting annual sustainability assessments to better understand our companies’ value chain GHG emissions and other impacts.
- Engaging third-party consultants to periodically benchmark supply chain sustainability strategy and reassess priority areas.
- Identifying and regularly assessing key suppliers for alignment with our sustainability expectations.



³⁸ Aggregated spend across all businesses, including Oncor.

³⁹ Total diverse supplier spend for SDG&E and SoCalGas reflects the categories subject to the CPUC’s General Order 156.

⁴⁰ Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

Environment

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Environmental management

Sempra strives to conduct its operations in compliance with applicable environmental laws and regulations and maintains policies and frameworks designed to guide employees and business partners in protecting the environment.



Sempra is committed to complying with applicable laws, regulations and permit requirements and strives to go beyond what is required where appropriate and economically feasible. Our [codes of conduct](#) and [environmental, water and biodiversity policies](#) provide a framework for employees and business partners to continue responsible stewardship of shared natural resources while working to avoid or reduce impacts to, and from, our operations. Our businesses also implement procedures and policies tailored to address operational and environmental challenges specific to their operating environments.

The CERC oversees environmental compliance programs at our businesses, which include environmental management systems that help to assess and mitigate environmental risks associated with our operations. Additionally, certain Sempra Infrastructure facilities in Mexico utilize internationally recognized environmental management standards, such as ISO 14001, which provide a structured framework for identifying, managing and monitoring environmental risks, impacts and compliance requirements, among other areas.

We conduct regular facility audits as part of our assessment of environmental performance, including 389 internal assessments and audits in 2025.⁴¹ These reviews allow us to reinforce compliance with environmental standards, provide learning opportunities for employees and identify areas for continued improvement. An environmental committee meets quarterly, bringing together teams from across our businesses to exchange learnings and best practices, strengthening our collective environmental stewardship efforts.

Water

Sempra is committed to efficient and responsible water use across our operations and, where feasible, designs facilities to minimize freshwater withdrawals, improve efficiency and protect water quality in the communities we serve.

Sempra recognizes the importance of responsible water use in the communities and environments where we operate. Where available, our operations prioritize alternative water sources to conserve fresh water for nearby communities and mitigate impacts on water scarcity. Our [water policy](#) outlines our commitment to use water in a responsible and sustainable manner.

In 2025, our businesses withdrew 27.8 billion gallons of water and discharged 26.3 billion gallons, with 92% of withdrawals returned back to their original source. Water use across our operations is primarily associated with LNG and power generation activities. Seawater withdrawn at the ECA LNG regasification facility accounted for 92% of total withdrawals; 100% of this water is returned to its source. The water does not come into contact with any product and is carefully monitored so that it is discharged at a safe temperature for marine life. SDG&E and Sempra Infrastructure's natural gas-fired power plants accounted for 7% of water withdrawals and primarily relied on reclaimed or recycled water to support power generation.

Recognizing that most of our operations are located within water-stressed regions, we actively monitor water usage and the associated risks of operating in such regions and continue to examine ways to reduce our water consumption and related impacts.⁴² Our efforts include:

- Integrating climate-related water risks into our construction and business resumption plans.
- Using dry-cooling, recycled or reclaimed water and salt or brackish water as an alternative to fresh water.
- Planning projects to avoid sensitive riparian areas where practicable.
- Monitoring water quality discharge at the facility level, according to permitting and other regulatory requirements.
- Reducing water consumption in employee-occupied facilities with water conserving fixtures and xeriscaping.
- Encouraging consumers to reduce water use, including through water and energy-saving appliances.
- Engaging with our suppliers to encourage water stewardship in our value chain.

For additional water data, see [Environment data](#).

 **Less than 1%**
water withdrawals from freshwater sources

⁴¹ Assessments and audits include those done at Oncor.

⁴² We identify water-stressed regions using Baseline Water Stress in the World Wildlife Fund's Water Risk Filter, which defines water-stressed areas as those where total freshwater withdrawals exceed approximately 40% of available renewable surface and groundwater supply.

Biodiversity and land use

Protecting and preserving biodiversity is an important consideration in our operations as we strive to reduce environmental impacts and support resilient ecosystems and communities.

We aim to not only limit environmental impacts related to our operations but also demonstrate environmental stewardship through restoration and conservation of the habitats where we operate. Our [biodiversity policy](#) describes how we integrate biodiversity considerations into the planning, permitting, construction and operation of our infrastructure. For certain projects and facilities, we work with community-based organizations, academia and non-governmental organizations during project development and ongoing operations in an effort to reduce impacts on wildlife and their habitats. We also work alongside regulatory agencies to understand and abide by applicable laws and regulations.

Our biodiversity aims vary by project and may include:

- No net loss of wetlands and waters, including along the coast or sensitive upland vegetation communities, habitats and rare plants.
- Net improvement in ecological conditions and habitat values for sensitive habitats temporarily impacted by our operations.

- Enhancement of existing habitats and the establishment of permanently protected preserves for important local animal species.
- Net benefit to species listed as threatened or endangered by state or federal authorities.

Our businesses manage biodiversity issues internally through policies and plans developed to address the unique habitat conservation considerations of their service areas. Their efforts to support biodiversity include habitat restoration and other projects. For example:

- SDG&E operates in one of the most biodiverse areas in North America. Its Habitat Conservation Plan (HCP), in place since 1995, covers the company’s full service area and supports the protection of more than 40 threatened and endangered species and their habitats.
- In 2025, SoCalGas began the process of purchasing 190.3 acres of desert habitat in Riverside County, California, for long-term conservation, protecting a high-quality habitat for the threatened desert tortoise. This land acquisition for habitat mitigation demonstrates SoCalGas’ commitment to environmental stewardship, delivering tangible biodiversity benefits while balancing essential energy infrastructure needs. The land will be placed under long-term conservation and stewardship by the Desert Tortoise Preserve Committee, Inc.

- Sempra Infrastructure’s HI-54 Deep Artificial Reef project near Sabine Pass, Texas, was expanded in 2025, making it one of the largest nearshore reef enhancement projects in the Gulf Coast region. The 160-acre reef site, located nine miles offshore, includes 300 concrete pyramids and 100 cement plates to help restore marine habitat.

- Oncor also works to protect biodiversity in its service area. Oncor’s natural resource permitting team works to safely remove nests near electrical equipment when necessary, while facilitating the careful handling and transport of birds, eggs and/or chicks to licensed wildlife rehabilitation centers. These centers provide the care needed to help release the birds back into their natural habitats. Oncor’s activities are performed under a U.S. Fish and Wildlife Service permit with reports of Oncor’s activities submitted annually.⁴³



⁴³ Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

Waste and recycling

Sempra reduces operational waste by prioritizing reuse and recycling, supporting resource conservation and enhancing efficiency to help conserve natural resources across its operations.

Sempra recognizes the importance of waste management, particularly hazardous waste management, in support of a safer and more sustainable environment. In 2025, our businesses generated approximately 216,000 tons of waste,⁴⁴ of which more than 82,000 tons were diverted. Of this diverted waste, 85% was managed through recycling and investment recovery, generating more than \$15 million from the sale of recovered materials.⁴⁵ Our efforts to generate less waste, increase recycling rates and prevent spills include:

- Identifying recyclable products and implementing recycling and waste diversion programs.
- Diverting organic waste from vegetation management activities by converting it to compost or landscape cover for customers or local waste facilities.
- Providing designated collection bins and areas for proper collection and disposal in accordance with applicable laws and regulations.

- Implementing spill prevention measures, including containment infrastructure, specialized equipment, training, audits and emergency response plans.
- Engaging with our suppliers to encourage waste reduction and recycling efforts in our value chain.

In 2025, SoCalGas completed a soil remediation project addressing historical impacts from gas manufacturing operations conducted by predecessor entities in the early 20th century. The remediation addressed soil containing petroleum hydrocarbon-related byproducts typical of manufactured gas facilities of that era. More than 13,000 tons of impacted soil were excavated and replaced with clean, imported materials so the land can be used without environmental restriction.⁴⁶ About 63% of the soil, nearly 8,500 tons, was classified as non-hazardous waste and was repurposed for beneficial reuse and diverted from landfills.



Sempra California’s investment recovery program focuses on recycling wood pallets, scrap metals, plastics, e-waste and other materials from company yards and projects in order to reduce waste and recoup costs. For example, SDG&E recycles transformers, an essential component of the electric grid, after they are taken out of service. In 2025, through process improvements and increased collaboration with vendors and internal teams, SDG&E was able to recycle more than 6,000 tons of materials and recover about \$4 million from investment recovery efforts.

Oncor recycled or repurposed approximately 38% of operational waste in 2025. These ongoing efforts have helped to establish Oncor as a ‘Very Small Quantity Generator’ of hazardous waste with the Texas Commission on Environmental Quality (TCEQ).⁴⁸

For additional waste data, see [Environment data](#).



⁴⁴ Waste reported includes hazardous and non-hazardous waste. Statistics include Oncor waste and waste management efforts.

⁴⁵ Investment recovery is a program to identify, reuse, sell or otherwise dispose of surplus assets generated by an enterprise as it pursues its primary business. Statistics include Oncor waste and waste management efforts.

⁴⁶ Includes data from 2024 and 2025 remediation activity.

⁴⁷ Waste diversion includes waste reused, recycled, composted and recovered. This excludes waste not disposed of in a landfill, including waste incinerated, stored on-site or disposed of through deep-well injection. Statistics include Oncor waste and waste management efforts.

⁴⁸ Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

Greenhouse gas emissions

We work to achieve GHG emissions reductions and mitigate climate-related risks through intentional action across our businesses, partners, consumers, and policy and regulatory stakeholders.

Sempra aims to have net-zero scopes 1 and 2 GHG emissions by 2050⁴⁹ and has an interim aim of 50% scopes 1 and 2 GHG emissions reductions by 2035 (this interim target is relative to a 2019 baseline, applies to Sempra California and Sempra Infrastructure’s Mexico (non-LNG) operations and may be subject to further revision if Sempra’s planned sale of a portion of its equity interest in SI Partners is completed). Our California utilities continue to align with California’s goal to achieve net-zero GHG emissions by 2045.

In line with our aims, our businesses continue to develop capabilities to support the reduction of GHG emissions and carbon intensity across our operations and value chain. These efforts also help meet regulatory, consumer and market demand for lower- and zero-carbon energy. Safety, affordability and reliability, however, remain our priorities, and we recognize that decarbonization efforts must not compromise these core principles. In addition, Sempra’s and its California utilities’ respective abilities to achieve their net-

zero aspirations and meet the demand for lower-carbon and reliable energy in California and elsewhere will depend on the development, commercialization and regulatory acceptance of affordable, alternative and lower-carbon energy sources, including cleaner fuels, among other factors.

We support science-based approaches for setting and assessing GHG reduction targets. Currently, there are no mature target-setting frameworks or models that support the multi-utility or oil and gas sectors. We will continue to monitor developments and evaluate frameworks such as the Science-Based Targets initiative methodology or Electric Power Research Institute SMARTargets for their application to our industry and businesses.

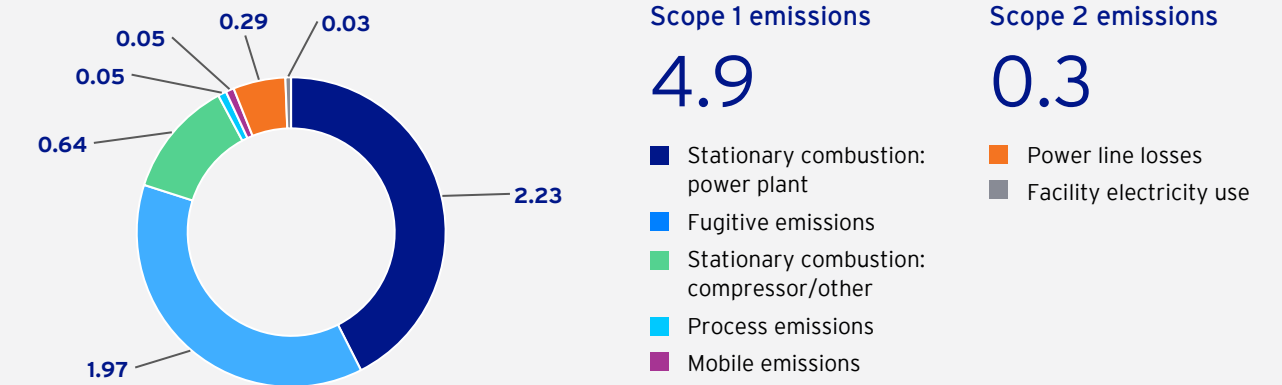
For more information on our decarbonization efforts, see [Energy resilience](#).

GHG emissions reporting boundary

In preparation for compliance with California’s SB 253, which requires GHG emissions reporting in accordance with the GHG Protocol, Sempra’s scopes 1, 2 and 3 GHG emissions for 2025 were estimated based on the operational control approach as defined by the GHG Protocol. Under this control approach, a company reports 100% of GHG emissions from operations in which the company or one of its subsidiaries has full authority to introduce and implement operating policies. Sempra’s Scope 2 GHG emissions are reported using both the location- and market-based methods as

Sempra’s estimated 2025 scopes 1 and 2 GHG emissions⁵⁰

million metric tons CO₂e



required by the GHG Protocol.⁵¹ Estimated, partial emissions data for Cameron LNG and TAG Norte are included in scope 3 at 35% based on Sempra’s ownership level in these entities. Additionally, estimated, partial scopes 1 and 2 GHG emissions data for Oncor is included in scope 3, category 15 (investments) at 80.25% to account for Sempra’s ownership of Oncor Holdings.

In prior sustainability disclosures, Sempra’s GHG emissions were estimated and reported in alignment with the reporting boundary defined in the [About this report](#) section for other sustainability-related data and information, and therefore

included estimated emissions for TAG Norte and estimated, partial GHG emissions for Cameron LNG in reported scopes 1 and 2 GHG emissions. For comparability, previously reported GHG emissions for 2022-2024 have been recalculated to reflect the updated boundary approach under the GHG Protocol and can be found in [Environment data](#).

⁴⁹ Even in a state of “net-zero,” GHG emissions may still be generated, but innovation and continued development of new technology and solutions could allow an equal amount of carbon dioxide or its equivalent to be removed from the atmosphere, resulting in a zero net increase in emissions. For the purposes of these net-zero aims, we expect that achievement of net-zero GHG emissions will be determined based on company operations at the time the applicable goal is to be reached and GHG emissions will be calculated according to widely accepted emissions reporting guidelines or mandates at that time. Our net-zero aim does not include Oncor, which sets its own sustainability policies and goals due to certain ring-fencing measures that limit Sempra’s ability to direct the management, policies and operations of Oncor.

⁵⁰ Emissions from stationary combustion-power plants include natural gas combusted at our power generation facilities; emissions from stationary combustion-compressor/other include natural gas combusted at compressor stations and other sources; fugitive emissions include unintentional leaks from natural gas infrastructure and transmission and distribution equipment, and onsite refrigerant use; process emissions include physical or chemical processes related to combustion and vented emissions from planned maintenance of natural gas infrastructure; emissions from facility electricity use include electricity purchased and consumed at our businesses and facilities (emissions reported here based on the market-based methodology for calculation); mobile emissions include emissions from the operation of vehicles throughout our fleet; and emissions from power line losses include emissions from the generation of purchased electricity that is lost during transmission and distribution.

⁵¹ Emissions data for IMG, a joint venture in which Sempra holds a 28% interest, and for Sharyland Utilities, in which Sempra holds a 50% interest, are excluded from Sempra’s GHG emissions inventory. Scope 3 GHG emissions data related to LNG and midstream operations is also excluded from Sempra’s estimated GHG emissions inventory.

Methane emissions detection and measurement tools (representative examples)

Space	<p>Satellite</p> <ul style="list-style-type: none"> Point source imagers - i.e. Carbon Mapper
Atmospheric	<p>Aerial</p> <ul style="list-style-type: none"> Gas mapping LiDAR (crewed helicopter) Uncrewed drone detection
Digital	<p>Algorithms/Analytics</p> <ul style="list-style-type: none"> Leak prioritization decision tree algorithm
Ground level	<p>Stationary</p> <ul style="list-style-type: none"> Fenceline monitoring Continuous emissions monitoring instruments and sensors <p>Portable and handheld</p> <ul style="list-style-type: none"> Acoustic leak detection Vehicles with methane monitoring instrumentation Optical gas imaging cameras Semiconductor/catalytic technology Flame-ionization detectors Infrared technology Hi-flow samplers (leak quantification)

Estimated scopes 1 and 2 GHG emissions

Scope 1 GHG emissions

Natural gas-fired power generation accounted for approximately 45% of Sempra’s scope 1 GHG emissions. While we continue efforts to reduce these emissions, these power plants remain a key component in the reliable delivery of energy for consumers. The natural gas-fired power generation facilities operated by SDG&E are dispatched by CAISO, and ongoing operations are a function of market conditions, climate, consumer behavior and CAISO direction. To reduce emissions from natural gas-fired power generation, SDG&E is piloting a clean hydrogen blending project at its Palomar Energy Center, supporting lower-carbon power generation as well as the fueling of hydrogen fuel cell vehicles in the company’s fleet, which also helps to reduce mobile emissions.⁵² This project is helping to identify key learnings in the production and use of hydrogen in electricity generation, which is expected to help support California’s decarbonization goals.

Fugitive and process emissions, which include vented emissions from planned maintenance of gas transmission and distribution pipelines, represent 41% of our scope 1 GHG emissions, with sources largely from our gas infrastructure. At Sempra California, we have been working for decades to reduce methane emissions from these sources.

These efforts include:

- Advancing efficiency of methane leak detection and mitigation through the Electronic Leak Survey (ELS) project, which replaces outdated paper maps with mobile tablets equipped with geographic information system maps allowing operational field teams to view and document leaks on-the-go using a customized mobile application and dashboard.

- Implementing operational efficiencies, such as reducing blowdown activities.
- Utilizing advanced meter consumption analytics to help detect leaks on the customer side of the meter by leveraging millions of daily data points and comparing information against historical usage to identify and flag consumption anomalies.
- Conducting leak inspections in areas with challenging terrain using helicopters and drones and continuing to explore the use of satellite technology to help reduce system emissions.

SoCalGas reported 2025 methane emissions reductions of approximately 43%, surpassing California’s goal of 20% by 2025.⁵³

Sempra Infrastructure also continued its involvement with Veritas, a Gas Technology Institute differentiated gas measurement and verification initiative that aims to provide companies with a credible, consistent, verifiable and transparent methodology to measure methane emissions. At Cameron Interstate Pipeline in Louisiana, source-level Veritas protocols were deployed to develop a Level 4 inventory aligned with Oil & Gas Methane Partnership (OGMP) 2.0 standards. New technologies were trialed for leak detection and, together with combustion equipment emissions testing, improved the characterization of emission sources to inform scalable methane management strategies. Sempra Infrastructure is leveraging these insights to assess its participation in voluntary industry initiatives, with a view to confirm that any such commitments both enhance stakeholder value and support the company’s commitment to safe, reliable operations.

⁵² “Hydrogen” refers to hydrogen produced in manners other than renewable energy sources, such as steam methane reformation. It can also reference hydrogen generated from a process that combines the benefits of biomass and carbon capture technologies, where it could have lower net carbon emissions. “Clean hydrogen” refers to hydrogen produced in a climate-neutral manner including the use of renewable energy sources.

⁵³ Per CPUC rulemaking 15-01-008, thresholds for methane emissions reductions vary by classification tier, which are based on our California utilities’ 2015 emissions percentages. Based on goals established in California SB 1371 and SB 1383 SoCalGas has specific reduction aims as a class A utility. “Methane emissions” is defined as fugitive and vented emissions of methane. SoCalGas’ achieved reduction through 2025 is based on the “2026 Annual Emissions Report” to the CPUC using a 2015 baseline calculation. Reductions achieved are expected to vary from year-to-year depending on CPUC funding authorizations, and sustained progress toward California’s goals will depend on regulatory approval of similar levels of funding as approved in recent years, which SoCalGas does not currently expect to receive.

Emissions from combustion of natural gas at compressor stations and other facilities account for approximately 13% of our scope 1 GHG emissions. Our companies continue to evaluate opportunities for more efficient equipment and operations to reduce these emissions.

Scope 2 GHG emissions

Scope 2 GHG emissions are largely comprised of electricity purchased and consumed in our facilities, as well as line losses from SDG&E’s transmission and distribution system. Sempra California strives to use energy efficient systems and operates its buildings to state-mandated codes and standards, some of which have been designed to achieve certification according to the U.S. Green Building Council’s Leadership in Energy and Environmental Design (U.S. GBC LEED®) standards. While transmission and distribution losses across our systems are generally in line with industry averages, continued investment in grid modernization efforts that integrate renewable energy and improve reliability and resilience are expected to help mitigate losses and reduce emissions.

Estimated scope 3 GHG emissions

Scope 3 GHG emissions are complex and extend beyond our organization and control, spanning upstream energy and material sourcing, transportation and downstream energy use by our operations and consumers. These emissions are influenced by market conditions, consumer behavior and evolving energy standards.

We currently estimate and report the following three categories of scope 3 GHG emissions:⁵⁴

- Electricity generation by other companies delivered to end users (category 3) – 0.06 MMT CO₂e.
- Customer use of energy delivered (category 11) – 57.54 MMT CO₂e.

- Emissions generated at facilities where Sempra owns an interest but does not retain operational control (category 15) – 1.45 MMT CO₂e.

We continue to support progress towards a net-zero economy by working with our supply chain partners, supporting consumers in managing their energy use and exploring technology and policy innovations. We plan to continue to invest in capabilities to help improve the quality, quantity and rate at which the broader community of stakeholders can equip consumers with decarbonized and diverse energy choices. As these alternative lower- and zero-carbon energy sources become available, we expect to continue to modernize and expand our energy networks to better support and accommodate higher energy demands.

Our businesses are engaged in various activities designed to empower consumers and expand accessibility to energy solutions to help reduce scope 3 GHG emissions, such as:

- Collaborating with industry peers to develop robust emissions measurement and reconciliation protocols across the energy value chain.
- Developing and working to bring to market lower- and zero-carbon energy sources, such as RNG, hydrogen blends and renewable hydrogen.
- Offering enhanced energy conservation tools to help reduce energy usage and consumption.
- Remaining engaged in policy development and supporting the development of new regulatory pathways.



⁵⁴ Scope 3 emission categories are from the GHG Protocol. Estimated GHG emissions are not inclusive of all energy types and certain business units are not included in the estimated total.

Energy resilience

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Climate adaptive and resilient operations

As Sempra strives to build America's leading utility growth business, we recognize the importance of strengthening our networks to help us manage and operate energy infrastructure that is increasingly resilient to physical impacts.

Our businesses routinely manage short- and medium-term climate-related risks, such as preparing for a wildfire season exacerbated by drought or increased flooding from more frequent or intense storms, as well as longer-term risks, such as the potential impact of sea-level rise. We strive to prepare for potential climate impacts to our operations and review, monitor and adjust insurance coverage as necessary and to the extent the market permits, sharing and transferring risk when and where feasible. Additionally, we pursue other risk mitigation activities such as repositioning and hardening our infrastructure, enhancing its ability to withstand and recover from various challenges and events, establishing strategic partnerships and implementing relevant policies across certain parts of our businesses – all with the goal of maintaining safe, reliable and resilient energy systems.

In 2025, we focused on enhanced grid reliability and emergency preparedness and hardened infrastructure against impacts from extreme weather, among other areas.

Grid reliability

We continue to modernize and make critical investments in the electric grid to promote safety and reliability. In 2025, SDG&E received the ReliabilityOne® Award for Outstanding Reliability Performance in the Western Region by PA Consulting for the 20th consecutive year due to strategic investments and forward-thinking initiatives to prepare the electric grid and energy infrastructure for extreme weather events and increased demand.

SDG&E also expanded its Westside Canal battery storage facility, adding an additional 100 MW of storage capacity to bring the facility's capacity to 231 total MW. Increased battery storage supports grid reliability by providing alternative power sources during peak demand and creating access to stored power when the statewide grid is stressed. More energy storage also allows for increased renewable capacity and strengthens resilience against extreme weather.

Oncor is experiencing significant large commercial and industrial load growth and expects continued growth within its territory, including from large load customers (such as data centers), electrification of oil and gas facilities, particularly in the Permian Basin, as well as manufacturing and broader economic development. To maintain reliability for its current customers and help meet the growing demand for electricity, Oncor continues to work closely with ERCOT and industry stakeholders to advance extra high-voltage transmission (765 kV) infrastructure that supports regional reliability and long-term economic growth. Additionally, in 2025, Oncor built, rebuilt or upgraded approximately 3,100

circuit miles of transmission and distribution lines, reflecting ongoing population and business growth in Texas.⁵⁵

Infrastructure hardening

Oncor has continued to make progress on its SRP, which includes hardening both overhead and underground infrastructure, expanding automation and smart-grid capabilities to facilitate faster detection and restoration of outages, increasing and modernizing vegetation management and enhancing wildfire prevention strategies in high-risk areas.⁵³

SDG&E has also continued to strengthen the resilience of its electric systems as part of its Wildfire Mitigation Plan. Since 2020, SDG&E has upgraded overhead power lines using over 230 miles of covered conductor and 330 miles of undergrounding.⁵⁶

Emergency preparedness

Microgrids can support energy resilience and emergency preparedness by providing reliable, local power that can operate independently of the grid during emergency events and high energy demand periods. In 2025, SoCalGas advanced its Microgrid Optional Tariff (MOT), a proposed rate option designed to support customer-owned microgrids that enhance energy reliability and resilience, particularly for customers with critical operations. By enabling the coordinated use of natural gas service alongside decarbonized and renewable energy resources, the MOT is intended to complement grid-scale investments and provide

additional localized energy during outages and extreme weather events.

SDG&E regularly engages with stakeholders to both understand the region's vulnerability to climate change impacts and prepare, respond and recover from incidents. SDG&E's Wildfire & Climate Resilience Center serves as a hub for collaborative research, development and implementation of innovative solutions to envision and build an energy system that can better withstand the intensifying effects of climate change, all while supporting community safety and resiliency. The Wildfire & Climate Resilience Center also serves as SDG&E's EOC, when necessary.

Resilience planning

In accordance with direction from the CPUC, SDG&E and SoCalGas completed a systemwide Climate Adaptation Vulnerability Assessment (CAVA) in 2025 for a variety of climate hazards such as wildfire, temperature, precipitation, sea level rise, and inland and coastal flooding. As a next step, both companies will develop adaptation plans for the vulnerabilities identified and implement them as necessary to help plan for a safer and more resilient future in their respective service areas.

Oncor continued its collaboration with Toyota Motor North America on a vehicle-to-grid pilot, demonstrating how bidirectional electric vehicle (EV) charging can benefit electric grid stability and resilience, while reducing costs for vehicle charging and home energy use.⁵³

⁵⁵ Certain ring-fencing measures, governance mechanisms and commitments limit our ability to direct the management, policies and operations of Oncor, which has its own board of directors that oversees management of its operations and sets its company policies. As a result, Oncor sets its own sustainability goals and policies and maintains its own governance structure separate and apart from Sempra.

⁵⁶ A covered conductor is an electric line protected by an insulated sleeve to help reduce the risk of potential electric sparks, which can occur when debris or tree branches strike bare power lines.

Energy transition action plan

We continue to make strategic investments in innovative energy solutions and capabilities to modernize and decarbonize our operations.

We believe there is no one-size-fits-all strategy to meet the growing and diverse needs of consumers as we strive toward a lower carbon future. Our energy transition action plan outlines representative capabilities and potential investment opportunities to decarbonize and modernize our energy networks while maintaining our focus on safety, reliability and affordability. These efforts and opportunities include:

- Decarbonizing key market sectors, including power generation, industry and transportation.
- Diversifying energy networks, including the integration of energy storage and distributed energy resources.
- Digitalizing energy systems, including using AI, to increase efficiency and agility.

Sempra's ability to advance its energy transition action plan is highly dependent on a number of factors – many of which are outside the company's control – including coordinated public policies, a supportive regulatory environment, commercial and technological advancements that are economically and technically feasible, as well as cost and affordability considerations.

Advancing capabilities in support of the energy transition^{57, 58}

Key

Ongoing/In development

Future potential capabilities



Electric and renewable energy expansion

- Renewable electricity construction and integration
- Battery storage expansion
- Backcountry microgrids
- Infrastructure hardening
- Increased transmission capacity
- Distributed energy and non-wire alternatives



Next-generation technology advancements

- AI for utility functions
- Predictive analytics including for wildfires
- Smart grid technologies, including circuit-level power shutoff capability
- Aerial leak detection
- Virtual power plants
- Smart grid 2.0, expanded automation and smart-grid capabilities
- Blockchain tracking and dynamic procurement
- Virtual power plant expansion



Lower-carbon solutions and alternative fuels integration

- RNG procurement, interconnections and delivery
- Hydrogen blending demonstration project
- Clean renewable hydrogen pipeline system feasibility study
- Carbon capture and sequestration projects
- Pipeline hydrogen blending
- Clean renewable hydrogen deployment
- Dedicated hydrogen and CO₂ pipelines and storage
- Power-to-gas interconnections



Transportation and building decarbonization

- EV charging infrastructure
- Vehicle-to-grid pilots
- Building electrification
- Vehicle-to-grid implementation

⁵⁷ The graphic highlights illustrative examples of capabilities we are developing or aiming to develop to help consumers move towards a more sustainable, lower-carbon economy. The table shows (i) below the blue lines, areas on which we have focused our efforts through 2025 and continue to develop, and (ii) below the green lines, potential areas we may focus on in the future. Opportunities listed below the green lines in each box do not reflect when or if these areas may be pursued by our businesses. Certain opportunities are subject to regulatory approval and/or changes to state or other laws and various other risks and uncertainties.

⁵⁸ "Hydrogen" refers to hydrogen produced in manners other than renewable energy sources, such as steam methane reformation. It can also reference hydrogen generated from a process that combines the benefits of biomass and carbon capture technologies, where it could have lower net carbon emissions. "Clean hydrogen" refers to hydrogen produced in a climate-neutral manner including the use of renewable energy sources. D.22-12-055 defines "clean renewable hydrogen" as hydrogen that is not produced using fossil fuel and that does not exceed a standard of four kilograms of carbon dioxide equivalent produced on a lifecycle basis per kilogram of hydrogen produced.

Activities

Electric and renewable energy expansion

In 2025, SDG&E announced that it will build, own and operate a new 500 kV transmission line that will run between the existing Imperial Valley substation and border of San Diego and Orange counties.⁵⁹ CAISO identified the need for 45 essential transmission projects throughout the state, including this new 500 kV line, as part of CAISO's 2022-2023 Transmission Plan, which is expected to help support the resilience and modernization of the electrical grid in Southern California by broadening access to energy across the West.

Sempra Infrastructure's Cimarrón Wind project, an approximately 320 MW wind generation facility in Baja California, commenced energy generation in October 2025 during its commissioning phase. The project will add to Sempra Infrastructure's 1,044 MW of wind and solar power generation already in operation.

Low carbon solutions and alternative fuels integration

SoCalGas continues to make progress on its aim to deliver 20% RNG to core customers by 2030, with 6% delivered in 2025.⁶⁰ SoCalGas also announced a contract to procure RNG converted from organic waste and inject it into its pipeline system, the first such contract approved by the CPUC under SB 1440, which establishes a Renewable Gas Standard for RNG procurement that will be phased in through the end of 2030. This is an important step toward achieving California's goal to reduce methane emissions from agriculture and waste while advancing energy decarbonization.

The SoCalGas Living Lab and upgraded Situation City training facility are helping to evaluate emerging hydrogen fuels, train the workforce of the future and support California's long-term climate goals. The Living Lab, developed in collaboration with NYSEARCH, a natural gas research and development organization, enables real-world testing of hydrogen and natural gas blends up to 35% by volume. This environment allows engineers to assess materials compatibility, leak detection, safety systems and operational performance under controlled but realistic pipeline conditions – helping to bridge the gap between laboratory research and full-scale deployment. The complementary Situation City facility provides a hands-on training platform where field technicians practice hydrogen blending operations, Supervisory Control and Data Acquisition controlled systems, emergency scenarios and new safety protocols for blended fuel operations.

Sempra Infrastructure continues to evaluate two carbon capture and storage (CCS) initiatives along the U.S. Gulf Coast: Hackberry Carbon Capture and Sequestration (HCS), the first project to receive a state-issued Class VI permit in Louisiana, and Titan Carbon Sequestration (TCS) in Texas. These projects have the potential to capture CO₂ from LNG operations and potentially third parties while facilitating broader lower-carbon infrastructure opportunities.

Receiving the first Class VI permit in Louisiana reflects that HCS met the state's most rigorous environmental, technical and geologic standards for long-term CO₂ storage under its newly approved primacy program. This approval enables the project to advance well construction and other development activities, demonstrating regulatory confidence in the project's design and monitoring approach.

Transportation decarbonization

By working to transform our fleets and support transportation decarbonization in our service areas, we are advancing efforts to reduce emissions from the transportation sector, a leading source of GHG emissions. Sempra and our businesses are diversifying our vehicle fleets to include more alternative fuel vehicles, including those powered fully or in part by electricity, hydrogen or RNG. Across our companies, 27% of company vehicles are considered to run on alternative fuels.⁶¹

Beyond our own fleets, our businesses support decarbonization efforts in transportation in our service areas. SoCalGas is providing 100% RNG at compressed natural gas refueling stations, while SDG&E is supporting the integration of additional EV charging infrastructure in the communities where it operates. The Power Your Drive Extension program was approved to bring 2,000 charging ports to 200 multi-unit dwelling and workplace sites. SDG&E's Power Your Drive for Schools program brought 229 charging ports to 26 school sites and the Power Your Drive for Parks and Beaches program is expected to bring EV charging to 18 park and beach sites in San Diego.

Next-generation technology advancements

SDG&E uses advanced weather monitoring through company-owned weather stations, which offer real-time data to better anticipate and address weather-related threats. The company's systems use millions of historical weather data points going back to 2010 to assist in training AI-based wind forecasting models, including one of the first AI-trained Santa Ana Wind Gust forecast models in the industry. SDG&E is also using AI and machine learning to help predict and mitigate wildfire impacts on the energy grid.

For example, SDG&E systems conduct more than 10 million virtual wildfire simulations daily to inform operational wildfire risk models and use more than 3.8 million drone images of company infrastructure to train AI-based inspection models.

SoCalGas utilizes various sensors deployed via crewed and uncrewed aerial systems and partnerships with aerial service providers to perform a range of tasks, including scheduled asset surveys, localized inspections and emergency response. Examples of services provided include inspections of difficult-to-survey transmission and distribution lines and hard-to-access customer assets.



⁵⁹ The Golden Pacific Powerlink project is subject to CPUC and other regulatory approvals.

⁶⁰ Core customers are customers receiving "core service" as defined in SoCalGas' Tariff Rule No. 23.

⁶¹ Alternative fuel vehicles include fully electrified vehicles, hybrid vehicles, zero-emission hydrogen fuel cell vehicles, natural gas vehicles that use compressed natural gas and vehicles that can use both gasoline and natural gas.

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Material topics

We conduct periodic materiality assessments to help identify Sempra's most relevant non-financial sustainability-related risks and opportunities.¹ Our most recent assessment, completed in 2023, was conducted in accordance with GRI's Universal Standards. Although the relative importance of any topic to Sempra and our stakeholders can be dynamic, we utilize the results of the assessment to inform our sustainable business strategy and reporting.

The 2023 assessment identified the following relevant topics, in no particular order:

Material topics	Report section
Public safety	Safety; Climate adaptive and resilient operations
Affordability	Supporting energy affordability
Reliability	Strategy; Climate adaptive and resilient operations; Energy transition action plan
Climate risk and resilience	Strategy; Climate adaptive and resilient operations; Energy transition action plan
Infrastructure security	Strategy; Safety
Business ethics	Governance; Business ethics
Decarbonization and diversification	Greenhouse gas emissions; Energy transition action plan
Employee and contractor safety	Safety
Disaster preparedness and response	Safety; Climate adaptive and resilient operations
Cybersecurity	Cybersecurity; Artificial intelligence
Greenhouse gas emissions	Greenhouse gas emissions
Employee recruitment, retention and engagement	High-performance culture
Responsible lobbying and advocacy	Responsible lobbying and advocacy
Labor standards and employment conditions	Safety; Human rights; Supply chain management

We plan to reassess these topics for future sustainability disclosures to reflect changes in our operations and evolving stakeholder priorities.

¹ According to GRI's definition of "material" for sustainability reporting purposes only. Notwithstanding anything to the contrary, no use of the words "material" or "materiality" in this report (excluding the [Forward-looking statements](#) section) is intended to refer to or incorporate the concept of materiality under U.S. securities laws or for any other purpose.

Sustainable business strategy data

Investing in safe and resilient operations

	2025	Report section
Employee and contractor health and safety²		
Employee recordable injury case rate	1.40	Employee and contractor safety
Contractor recordable injury case rate	0.27	
Employee lost-time incident rate	0.37	
Contractor lost-time incident rate	0.06	
Near-miss frequency rate	16.95	
Safety observations submitted	104,626	
Employee fatalities ³	1	
Contractor fatalities	4	
Emergency planning processes in the communities we serve		
Developed and practiced operational contingency plans with public officials, law enforcement, fire departments and other emergency stakeholders		Public and infrastructure safety
Hosted first responder emergency training programs in collaboration with fire, law enforcement and emergency agencies		
Activated and staffed 24/7 EOCs during emergency situations in certain communities		
Electric, gas and systems' reliability		
SDG&E SAIDI ⁴	59.69	Climate adaptive and resilient operations
Oncor SAIDI ⁴	78.11	
SDG&E SAIFI ⁵	0.50	
Oncor SAIFI ⁵	1.11	
Infrastructure resilience to climate-related events		
SDG&E upgraded more than 230 miles of overhead power lines with covered conductor since 2020 as part of wildfire resilience efforts ⁶		Climate adaptive and resilient operations
Sempra California completed a systemwide CAVA across wildfire, temperature, precipitation, sea-level rise, inland flooding and coastal flooding hazards		
Oncor executed ~\$768M of the ~\$3.4B SRP across seven measures designed to mitigate a wide range of resiliency risks, including extreme weather events, wildfire, physical security and cybersecurity		
Cybersecurity		
Phishing campaign click rate (%)	1.2	Cybersecurity

² Includes data for Oncor employees; excludes Oncor contractors.

³ An Oncor employee was fatally injured on the job after being struck by a vehicle operated by a member of the public who was allegedly driving while intoxicated.

⁴ System average interruption duration index (non-storm). SDG&E's performance reflects service interruptions of five minutes or more per customer, while Oncor's reflects electric service interruptions of one minute or more per customer.

⁵ System average interruption frequency index (non-storm). SDG&E's performance reflects service interruptions of five minutes or more per customer, while Oncor's reflects electric service interruptions of one minute or more per customer.

⁶ A covered conductor is an electric line protected by an insulated sleeve to help reduce the risk of potential electric sparks, which can occur when debris or tree branches strike bare power lines.

Engaging people and communities

	2025	Report section
Our high-performance culture		
Participation rate on biennial employee engagement survey (Gallup benchmark: 82%) (%)	92	Employee engagement and inclusion
The development of a robust talent development pipeline		
For target employees, people managers who have conducted annual career conversations with people they lead (%) ⁷	91	High-performance culture
Ethical business practices through engagement and learning opportunities		
Reports to the ethics and compliance helpline that are reviewed and/or investigated (%)	100	Business ethics
Employees trained in business ethics annually (%) ⁸	99	
Our support and engagement in communities		
Community giving directed toward energy transition and climate, engagement and inclusion, and economic prosperity and empowerment (%) ⁹	90	Community support
Promotion of energy access and affordability¹⁰		
Eligible customers enrolled in alternative rate programs at SDG&E (%)	100	Supporting energy affordability
Eligible customers enrolled in alternative rate programs at SoCalGas (%)	109	
Our reporting and/or monitoring of political contributions and memberships		
For the 10th consecutive year, recognized on the CPA-Zicklin Index of Corporate Political Disclosure and Accountability, earning a 100% rating in 2025		Responsible lobbying and advocacy
In 2025, Sempra California engaged on key state policy initiatives designed to advance decarbonized energy and support affordability for customers		Lobbying
Continued practice of regularly reviewing our trade association memberships to assess alignment with association positions, including climate-related lobbying activities, and to identify opportunities for constructive engagement on issues important to our industry, stakeholders and communities		Trade associations

⁷ Target employees and people managers are non-represented employees for the purpose of this percentage.

⁸ Active non-represented employees only.

⁹ Based on charitable and non-charitable (includes nonprofit civic and community groups) giving from Sempra, Sempra Infrastructure and Sempra California, and charitable contributions from the Sempra Foundation and the Sempra Infrastructure Foundation.

¹⁰ The CARE Program is available for eligible low-income customers to receive a 30-35% discount on their electric bill and a 20% discount on their natural gas bill. The CPUC sets CARE enrollment rate goals for each regulated utility, which may vary by year. Enrollment rates are calculated based on actual customer enrollment against an estimated total of income-eligible customers as determined and defined by the CPUC.

Innovating for the future

	2025	Report section
Our capabilities in decarbonization, diversification and digitalization		
Research and development spend per year (millions of dollars)	26	Innovating for the future
Through 2025, we aimed to:		
Operate our existing LNG infrastructure at a GHG emissions intensity 20% less than our 2020 baseline (% change from baseline)	43	Estimated scopes 1 and 2 GHG emissions
By 2030, we aim to:		
Reduce methane emissions from our natural gas transmission and distribution system 40% from our 2015 baseline (% change from baseline) ¹¹	43	Estimated scopes 1 and 2 GHG emissions;
Eliminate 100% of natural gas vented during planned transmission pipeline work at Sempra California, excluding emergency repairs (% change from baseline) ¹²	91	Energy transition action plan
Deliver 20% RNG to core customers at SoCalGas (% RNG delivered) ¹³	6	
By 2045, we aim to:		
Deliver 100% renewable or zero-carbon energy to electric utility customers at SDG&E (% renewable electricity delivered) ¹⁴	47	Energy transition action plan

Net-zero GHG emissions targets

	Report section
By 2035, we aim to:	
Reduce our Sempra California and Mexico (non-LNG) operational scopes 1 and 2 GHG emissions by 50% compared to 2019 ¹⁵	Energy transition action plan
By 2050, we aim to:	
Have net-zero scopes 1 and 2 GHG emissions ¹⁶	Energy transition action plan

¹¹ Results for SoCalGas only. Per CPUC rulemaking 15-01-008, thresholds for methane emissions reductions vary by classification tier, which are based on our California utilities' 2015 emissions percentages. Based on goals established in California SB 1371 and SB 1383 SoCalGas has specific reduction aims as a class A utility. "Methane emissions" is defined as fugitive and vented emissions of methane. SoCalGas' achieved reduction through 2025 is based on the "2026 Annual Emissions Report" to the CPUC using a 2015 baseline calculation. Reductions achieved are expected to vary from year-to-year depending on CPUC funding authorizations, and sustained progress toward California's goals will depend on regulatory approval of similar levels of funding as approved in recent years, which SoCalGas does not currently expect to receive.

¹² Based on the "2026 Annual Emissions Report" to the CPUC using a 2015 baseline calculation. Excludes emergency repairs.

¹³ Core customers are customers receiving "core service" as defined in SoCalGas' Tariff Rule No. 23.

¹⁴ SDG&E's RPS position for 2025 is estimated and subject to verification later this year. SDG&E's annual estimates of RPS compliance are likely to vary year-over-year due to portfolio rebalancing related to portfolio allocations to lead-serving entities and customer load departure to community choice aggregators.

¹⁵ This interim target may be subject to further revision if Sempra's planned sale of a portion of its equity interest in SI Partners is completed.

¹⁶ In line with California GHG emissions targets, Sempra California continues to align with California's goal to achieve net-zero GHG emissions by 2045. See [GHG emissions](#) for more information.

Governance and business data

	2022	2023	2024	2025
Financial highlights				
Revenues (millions of dollars)	14,439	16,720	13,185	13,702
Earnings attributable to common shares (millions of dollars)	2,094	3,030	2,817	1,796
Earnings per diluted common share (dollars) ¹⁷	3.31	4.79	4.42	2.75
Total assets (as of 12/31) (millions of dollars)	78,574	87,181	96,155	110,878
Board of directors				
Number of board directors (as of 12/31)	11	9	9	11
Number of independent board directors (as of 12/31)	10	8	8	9
Board directors that are women (as of 12/31) (% of board directors)	36	22	22	27
Board directors that are people of color (as of 12/31) (% of board directors)	27	33	33	36
Independent board directors that are women (as of 12/31) (% of independent directors)	40	25	25	33
Independent board directors that are people of color (as of 12/31) (% of independent directors)	30	38	38	33
Ethics & Compliance Helpline				
Ethics & Compliance Helpline reports ¹⁸	460	412	484	467
Reports related to employee relations (%)	38	35	35	25
Reports related to discrimination and harassment (%)	16	17	16	11
Reports related to other matters (%)	46	48	49	63

¹⁷ All per share information in this report has been adjusted to reflect the two-for-one split of our common stock in the form of a 100% stock dividend that was distributed to shareholders on 8/21/2023.

¹⁸ Includes calls received through Sempra's Ethics & Compliance Helpline and Mexico's Contigo line.

Social and workforce data¹⁹

	2022	2023	2024	2025
Our stakeholders				
Number of employees	20,346	21,609	21,867	21,538
Women in workforce (%)	28	28	28	28
Women in salaried positions (%)	35	35	35	35
Women in leadership (%) ²⁰	34	36	37	37
People of color in workforce (%)	59	60	61	61
People of color in salaried positions (%)	58	59	59	60
People of color in leadership (%) ²⁰	33	34	35	34
Number of new hires	2,365	2,129	1,664	1,730
Open positions filled by internal candidates (%)	58	52	53	36
Voluntary turnover (%)	8	5	4	7
Total turnover (%)	9	6	6	10
Average hours per full-time employee (FTE) of training and development	n/a	n/a	n/a	56
Average amount spent per FTE on training and development (dollars)	461	760	685	586
Employee engagement (percentile) ²¹	n/a	81	n/a	64
Community engagement				
Community giving (millions of dollars) ²²	41.6	53.6	33.0	30.1
Employee volunteer hours ²³	31,678	39,525	40,149	40,920
System reliability				
SAIDI - Oncor ²⁴	75	70	75	78
SAIFI - Oncor ²⁵	1.18	1.00	1.07	1.11
SAIDI - SDG&E ²⁴	69	71	70	60
SAIFI - SDG&E ²⁵	0.58	0.59	0.54	0.50

¹⁹ Refer to [Reporting boundaries](#). Includes Oncor data, with the exception of employee engagement and employee volunteer hours. Also excludes SDG&E reliability data and contractor safety data.

²⁰ Leadership includes officers and director-level employees.

²¹ In 2023, Sempra deployed a new employee engagement survey administered by Gallup and ranked in the 81st percentile among other companies using Gallup for the first time. The percentile for 2025 represents the 64th percentile compared to other companies using Gallup for the second time.

²² Includes charitable and non-charitable (includes nonprofit civic and community groups) giving from Sempra's businesses, including Oncor, and charitable giving from Sempra Foundation (2022: \$4.4 million, 2023: \$5.2 million, 2024: \$4.1 million, 2025: \$5.1 million), Sempra Infrastructure Foundation (2022: \$1.6 million, 2023: \$2.5 million, 2024: \$2.4 million, 2025: \$3.0 million) and Oncor Cares Foundation (2022: \$0.25 million, 2023: \$0 million, 2024: \$0.65 million, 2025: \$0.52 million). Prior-year data has been updated to include donor-advised fund disbursements in each year instead of the original deposits to those funds.

²³ Includes employee volunteer hours as reported through Sempra's My Energy employee giving platform.

²⁴ System average interruption duration index (non-storm). Oncor's non-storm reliability performance reflects electric service interruptions of one minute or more per customer, while SDG&E's reflects service interruptions of five minutes or more per customer.

²⁵ System average interruption frequency index (non-storm). Oncor's non-storm reliability performance reflects electric service interruptions of one minute or more per customer, while SDG&E's reflects service interruptions of five minutes or more per customer.

	2022	2023	2024	2025
Workplace safety²⁶				
Employee work-related fatalities ²⁷	0	0	0	1
Employee recordable injury case rate (per 100 full-time workers)	1.59	1.91	1.39	1.40
Employee lost work-time case rate (per 100 full-time workers)	0.34	0.49	0.36	0.37
Contractor work-related fatalities	1	0	3	4
Contractor recordable injury case rate (per 100 full-time workers)	0.42	0.35	0.35	0.27
Contractor lost work-time case rate (per 100 full-time workers)	0.14	0.07	0.12	0.06

²⁶ Contractor-related data does not include data from Oncor.

²⁷ In 2025, an Oncor employee was fatally injured on the job after being struck by a vehicle operated by a member of the public who was allegedly driving while intoxicated.

Environment data

	2022		2023		2024		2025	
GHG emissions (million metric tons CO₂e)								
In 2025, Sempra updated its GHG emissions reporting boundary to align with the GHG Protocol's operational control approach in preparation for compliance with California SB 253. Historic emissions have been updated to reflect this change. Refer to GHG emissions reporting boundary for more details.	Previously reported	Revised boundary	Previously reported	Revised boundary	Previously reported	Revised boundary	Previously reported	Revised boundary
Scope 1 GHG emissions ²⁸	7.20	5.35	6.80	5.07	6.70	4.96	n/a	4.93
Scope 2 GHG emissions - location-based ^{28, 29}	0.49	0.24	0.52	0.28	0.56	0.28	n/a	0.29
Scope 2 GHG emissions - market-based ^{29, 29}	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.32
Scope 3 GHG emissions ³⁰	66.60	67.76	67.80	68.36	66.00	66.71	n/a	59.06
Biogenic emissions	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.01
Environmental management³¹								
Agency inspections		432		424		369		398
Notices of violation (NOV) ³²		23		13		15		17
Inspections with no NOV issued (% of total inspections)		95		97		96		96
Fines and penalties (dollars) ³³		379,958		2,250		5,500		169,085
Internal assessments and audits		372		398		412		389
Transmission and distribution infrastructure								
Length of aboveground electrical transmission and distribution lines (miles) ³⁰		119,044		119,553		119,191		119,488
Length of underground electrical transmission and distribution lines (miles) ³⁰		48,580		49,809		51,278		52,556
Transmission losses - SDG&E (%)		0.42		3.34		2.45		2.49
Distribution losses - SDG&E (%)		0.63		2.23		3.68		3.74
Energy delivery								
SDG&E renewable energy deliveries (%) ³⁴		59		50		47		47
Electric volumes delivered (million kilowatt hours) ³⁵		173,057		179,545		185,945		195,823

²⁸ Certain GHG emissions data for 2024 has been updated following third-party verification. Certain GHG emissions data for 2025 is subject to third-party verification.

²⁹ Beginning in 2025, Sempra dual-reports scope 2 emissions using location- and market-based methods in alignment with the GHG Protocol and in preparation for compliance with California Senate Bill 253.

³⁰ Previously reported data for 2022-2024 included scope 3 categories 3, 6 and 11. Reporting under the revised boundary includes scope 3 categories 3, 11, and 15. Includes Oncor data.

³¹ Includes Oncor data.

³² Self-reported violations are not included.

³³ Does not include settlements. The amount of fines and penalties paid varies from year to year depending on the nature of the violation and the timing of its resolution. In 2022, our Ecogas utility in Mexico paid a fine of approximately \$360,000 related to natural gas network authorizations. In 2025, Sempra Infrastructure paid a fine of approximately \$144,000 related to construction at the Terminal de GLP Burgos-Monterrey.

³⁴ SDG&E's RPS position for 2025 is estimated and subject to verification later this year. SDG&E's annual estimates of RPS compliance are likely to vary year-over-year due to portfolio rebalancing related to portfolio allocations to lead-serving entities and customer load departure to community choice aggregators.

³⁵ Includes electric delivery data for SDG&E, Sempra Infrastructure and Oncor.

	2022	2023	2024	2025
Natural gas volumes delivered (billion cubic feet) ³⁶	978	961	913	842
LNG liquefied (million tons) ³⁷	13.3	13.2	13.3	13.6
Energy generation				
Installed generation capacity - Natural gas (MW) - United States	1,204	1,204	1,204	1,217
Installed generation capacity - Natural gas (MW) - Mexico	625	625	625	625
Installed generation capacity - Wind (MW) - United States	0	0	0	0
Installed generation capacity - Wind (MW) - Mexico	515	515	515	515
Installed generation capacity - Solar (MW) - United States	0	0	0	0
Installed generation capacity - Solar (MW) - Mexico	529	529	529	529
Net energy output - Natural gas (MWh) - United States	3,948,440	2,964,013	1,883,336	1,870,396
Net energy output - Natural gas (MWh) - Mexico	2,902,036	2,995,772	3,599,173	3,437,301
Net energy output - Wind (MWh) - United States	0	0	0	0
Net energy output - Wind (MWh) - Mexico	1,501,841	1,667,277	1,450,049	1,345,698
Net energy output - Solar (MWh) - United States	0	0	0	0
Net energy output - Solar (MWh) - Mexico	1,470,775	1,446,847	1,447,762	1,417,664
CO ₂ emissions rate (lbs CO ₂ /MWh)	627	605	612	610
Nitrogen oxide (NO _x) emissions from power generation (metric tons)	213	197	191	164
Sulfur dioxide (SO ₂) emissions from power generation (metric tons)	31	32	38	41
Average generation efficiency of thermal plants - Natural gas (BTU/kWh) - United States	9,119	9,158	7,797	7,881
Average generation efficiency of thermal plants - Natural gas (BTU/kWh) - Mexico	7,260	7,354	7,361	7,407
Average plant availability - Natural gas - United States	90	82	83	76
Average plant availability - Natural gas - Mexico	87	90	93	93
Water intensity for energy generation (m ³ /MWh)	0.76	0.74	0.80	0.87
Energy consumption (MWh)				
Purchased fuel - non-renewable	18,198,804	16,597,262	23,891,848	22,595,175
Purchased electricity - non-renewable	894,955	816,106	833,453	828,960
Purchased electricity - renewable	43,134	146,862	77,993	113,861
Self-generated electricity - renewable	41,710	51,553	34,831	35,634
Total	19,178,603	17,611,783	24,838,125	23,573,630

³⁶ Includes natural gas delivery data from SDG&E, SoCalGas and Ecogas.

³⁷ Includes 100% of LNG liquefied from the Cameron LNG facility, in which SI Partners has a 50.2% ownership share.

	2022	2023	2024	2025
Hazardous waste (tons)^{38, 39}				
Reused	0	0	0	0
Recycled	421	523	417	603
Composted	0	0	0	0
Recovered	88	359	756	202
Incinerated	306	365	1,679	1,538
Deep-well injection	0	0	0	282
Landfill	1,887	8,199	2,485	1,041
On-site storage	0	0	0	0
Other methods	2,774	1,845	1,010	2,323
Total	5,476	11,291	6,347	5,989
Non-hazardous waste (tons)^{39, 40}				
Reused	6	1	96	3
Recycled	34,509	35,506	43,244	69,055
Composted	5,792	6,740	5,578	5,721
Recovered	3,979	4,799	4,036	6,483
Incinerated	150	8	2	13
Deep-well injection	1,256	1,295	904	835
Landfill	41,969	49,047	85,417	97,290
On-site storage	0	0	0	0
Other methods	19,355	34,298	19,846	30,807
Total	107,015	131,693	159,123	210,207

³⁸ Hazardous waste values may vary from year to year depending on operations.

³⁹ Reporting categories were updated in 2025 to align with GRI reporting categories and definitions and historic data has been updated to match. Includes Oncor data.

⁴⁰ Non-hazardous waste values may vary from year to year depending on operations.

	2022	2023	2024	2025
Water withdrawals (megaliters)⁴¹				
Surface water (fresh water)	1	2	5	0
Groundwater (fresh water)	168	180	164	135
Third-party water (fresh water)	541	540	456	419
Produced water (fresh water)	0	0	0	0
Surface water (other water)	0	0	0	0
Ground water (other water)	4	4	5	4
Third-party water (other water)	7,463	6,670	6,710	7,122
Produced water (other water)	236	331	364	354
Seawater	96,259	94,864	97,437	97,246
Other sources	5	7	9	3
Total (fresh water)	710	722	625	554
Total (other water)	103,967	101,876	104,525	104,729
Total (all withdrawals)	104,677	102,598	105,150	105,283
Water discharge (megaliters)⁴¹				
Surface water	0	0	0	0
Ground water	141	162	135	196
Seawater	96,998	95,312	97,820	97,652
Third-party water	140	138	147	117
Other	1,143	1,200	1,158	1,650
Total	98,422	96,812	99,260	99,615

⁴¹ Reporting categories were updated in 2025 to align with GRI reporting categories and definitions and historic data has been updated to match.

Non-GAAP financial measures

Reconciliation of Sempra Adjusted Earnings and Adjusted EPS (non-GAAP financial measures) to Sempra GAAP Earnings and GAAP EPS

Sempra Adjusted Earnings and Adjusted earnings per common share (EPS) are non-GAAP financial measures (GAAP represents generally accepted accounting principles in the United States of America). These non-GAAP financial measures exclude significant items that are generally not related to our ongoing business activities and/or are infrequent in nature. These non-GAAP financial measures also exclude the impact from foreign currency and inflation on our monetary positions in Mexico and associated undesignated derivatives and net unrealized gains and losses on commodity and interest rate derivatives, which we expect to occur in future periods, and which can vary significantly from one period to the next. Exclusion of these items is useful to management and investors because it provides a meaningful comparison of the performance of Sempra's business operations to prior and future periods. Non-GAAP financial measures are supplementary information that should be considered in addition to, but not as a substitute for, the information prepared in accordance with GAAP.

Sempra Adjusted Earnings and Adjusted EPS exclude items (after the effects of income taxes and, if applicable, noncontrolling interests (NCI)) as follows:

In 2025:

- \$(457) million impact from regulatory disallowances at Sempra California consisting of:
 - \$(432) million charge from regulatory disallowances related to 2019 through 2024 associated with the final decision in our 2024 General Rate Case Track 2 request
 - \$(25) million charge related to the recovery of coronavirus disease 2019 costs
- \$(180) million impact from foreign currency and inflation on our monetary positions in Mexico
- \$(43) million net unrealized losses on commodity derivatives
- \$(512) million net income tax expense as a result of management's decision to classify Sempra Infrastructure Partners, LP (SI Partners) and Ecogas México, S. de R.L. de C.V. (Ecogas) as held for sale, which such amounts could change in future periods until the dates of sale:
 - \$(693) million income tax expense to adjust deferred income tax liabilities primarily related to the outside basis differences in our investment in SI Partners
 - \$(10) million income tax expense due to the recognition of a Mexican deferred tax liability on our outside basis difference in Ecogas
 - \$191 million net income tax benefit from changes to a valuation allowance against certain tax credit carryforwards offset by changes in state income tax apportionment
- \$(78) million income tax expense from changes to a valuation allowance against foreign tax credits that were carried forward from the implementation of the Tax Cuts and Jobs Act of 2017 (TCJA)

The table below reconciles Sempra Adjusted Earnings and Adjusted EPS to Sempra GAAP Earnings and GAAP EPS, which we consider to be the most directly comparable financial measured calculated in accordance with GAAP.

Reconciliation of Sempra Adjusted Earnings to Sempra GAAP Earnings and Adjusted EPS to GAAP EPS

	Pretax amount	Income tax benefit (expense) ⁴²	Non-controlling interests	Earnings	Diluted EPS
Year Ended December 31, 2025					
(Dollars in millions, except per share amounts; shares in thousands)					
Sempra GAAP Earnings and GAAP EPS				\$1,796	\$2.75
Excluded Items:					
Impact from regulatory disallowances	\$641	(\$184)	\$-	457	0.70
Impact from foreign currency and inflation on our monetary positions in Mexico	30	240	(90)	180	0.27
Net unrealized losses on commodity derivatives	85	(16)	(26)	43	0.07
Net unrealized losses on interest rate swaps related to Port Arthur LNG Phase 1 project	3	-	(3)	-	-
Tax items related to assets held for sale	-	516	(4)	512	0.78
Impact from foreign tax credit valuation allowance related to TCJA	-	78	-	78	0.12
Sempra Adjusted Earnings and Adjusted EPS			\$	\$ 3,066	\$ 4.69
Weighted average common shares outstanding, diluted					653,826

⁴² Except for adjustments that are solely income tax and tax related to outside basis differences, income taxes on pretax amounts were primarily calculated based on applicable statutory tax rates.

Forward-looking statements

This report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on assumptions about the future, involve risks and uncertainties, and are not guarantees. Future results may differ materially from those expressed or implied in any forward-looking statement. These forward-looking statements represent our estimates and assumptions only as of June 25, 2026. We assume no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise.

In this report, forward-looking statements can be identified by words such as “believe,” “expect,” “intend,” “anticipate,” “contemplate,” “plan,” “estimate,” “project,” “forecast,” “envision,” “should,” “could,” “would,” “will,” “confident,” “may,” “can,” “potential,” “possible,” “proposed,” “in process,” “construct,” “develop,” “opportunity,” “preliminary,” “pro forma,” “strategic,” “initiative,” “target,” “outlook,” “optimistic,” “poised,” “positioned,” “maintain,” “continue,” “progress,” “advance,” “goal,” “aim,” “commit,” or similar expressions, or when we discuss our guidance, priorities, strategies, goals, vision, mission, projections, intentions or expectations.

Factors, among others, that could cause actual results and events to differ materially from those expressed or implied in any forward-looking statement include: California wildfires, including potential liability for damages regardless of fault and any inability to recover all or a substantial portion of costs from insurance, the wildfire fund established by California Assembly Bill 1054 and the wildfire fund continuation account established by California Senate

Bill 254, rates from customers or a combination thereof; decisions, disallowances or denials of cost recovery, audits, investigations, inquiries, ordered studies, regulations, legislative actions, denials or revocations of permits, consents, approvals or other authorizations, renewals of franchises, and other actions, including the failure to honor contracts and commitments, by the (i) Comisión Nacional de Energía, California Public Utilities Commission (CPUC), U.S. Department of Energy, U.S. Federal Energy Regulatory Commission, U.S. Internal Revenue Service, Public Utility Commission of Texas and other regulatory bodies and (ii) U.S., Mexico and states, counties, cities and other jurisdictions therein and in other countries where we do business; the success of business development efforts, construction projects, acquisitions, divestitures, and other significant transactions such as the planned sale of a portion of our equity interest in Sempra Infrastructure Partners, including risks related to, as applicable, (i) being able to reach a positive final investment decision, (ii) negotiating pricing and other terms in definitive contracts, (iii) completing construction projects or other transactions on schedule and budget, (iv) realizing anticipated benefits from any of these efforts if completed, (v) obtaining regulatory and other approvals and (vi) third parties honoring their contracts and commitments, including with respect to closing or post-closing payments; changes to our capital expenditure plans and their potential impact on rate base or other growth; changes, due to evolving economic, political and other factors and increasing geopolitical instability as a result of wars or other conflicts in various parts of the world, to (i) trade and other foreign policy, including the imposition of tariffs by the U.S. and foreign countries (and

uncertainty related to the implementation and enforceability thereof), and (ii) laws and regulations, including those related to tax and the energy industry in the U.S. and Mexico; litigation, arbitration, property disputes and other proceedings; cybersecurity threats, including by nation-state actors, of ransomware or other attacks on our systems, the energy grid or our other infrastructure, or the systems of third parties with which we conduct business; the availability, uses, sufficiency, and cost of capital resources and our ability to borrow money or otherwise raise capital on favorable terms and meet our obligations, which can be affected by, among other things, (i) actions by credit rating agencies to downgrade our credit ratings or place those ratings on negative outlook, (ii) instability in the capital markets, and (iii) fluctuating interest rates and inflation; the impact of efforts to increase affordability of U.S. utility customer rates on our ability to obtain cost recovery from applicable regulators, our capital expenditure and other growth plans and our ability to advance statewide policies; the impact on affordability of customer rates, cost of capital and operating margin due to (i) volatility in inflation, interest rates, commodity prices, tariff rates, and foreign currency exchange rates and (ii) with respect to SDG&E's and SoCalGas' businesses, the cost of meeting the demand for lower carbon and reliable energy in California; the impact of climate policies, laws, rules, regulations, trends and required disclosures, including actions to reduce or eliminate reliance on natural gas, increased uncertainty in the political or regulatory environment for California natural gas distribution companies, the risk of nonrecovery for stranded assets, and uncertainty related to emerging technologies; weather, natural disasters, pandemics, accidents, equipment

failures, explosions, terrorism, information system outages or other events, such as work stoppages, that disrupt our operations, damage our facilities or systems, cause the release of harmful materials or fires or subject us to liability for damages, fines and penalties, some of which may not be recoverable through regulatory mechanisms or insurance or may impact our ability to obtain satisfactory levels of affordable insurance; the availability of electric power, natural gas and natural gas storage and transportation capacity, including disruptions caused by failures in the transmission grid or pipeline and storage systems or limitations on the injection and withdrawal of natural gas from storage facilities; Oncor Electric Delivery Company LLC's (Oncor) ability to reduce or eliminate its quarterly dividends due to regulatory and governance requirements and commitments, including by actions of Oncor's independent directors or a minority member director; and other uncertainties, some of which are difficult to predict and beyond our control.

These risks and uncertainties are further discussed in the reports that Sempra has filed with the U.S. Securities and Exchange Commission (SEC). These reports are available through the EDGAR system free-of-charge on the SEC's website, www.sec.gov, and on Sempra's website, www.sempra.com. Investors should not rely unduly on any forward-looking statements.

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Glossary

AB	Assembly Bill
AGA	American Gas Association
AI	artificial intelligence
Audit Committee	Audit Committee of Sempra's board of directors
B	billion
CA	California
CAIDI	customer average interruption duration index
CAISO	California Independent System Operator
CAL FIRE	California Department of Forestry and Fire Protection
CAL/OSHA	California Occupational Safety and Health Administration
California AB 1207	Climate Change: Market-based Compliance Mechanism Extension of 2025
California AB 1054	Public utilities: wildfires and employee protection
California SB 1371	Natural Gas: Leakage Abatement Act of 2014
California SB 1383	Short-lived Climate Pollutants Act of 2016
California SB 1440	Energy: Biomethane Procurement Goals Act of 2018
California SB 253	Climate Corporate Data Accountability Act of 2023
California SB 254	Energy Act of 2025
Cameron LNG	Cameron LNG Holdings, LLC
Cameron LNG JV	Cameron LNG Holdings, LLC
CARE	California Alternative Rates for Energy program
CAVA	climate adaptation and vulnerability assessment
CBA	collective bargaining agreement
CCO	chief compliance officer
CCS	carbon capture and storage
CDP	carbon disclosure project
CEO	chief executive officer
CERC	Compliance and Enterprise Risk Committee
CO₂	carbon dioxide

CO₂e	carbon dioxide equivalent
Corporate Governance Committee	Corporate Governance Committee of Sempra's board of directors
CPA	Center for Political Accountability
CPUC	California Public Utilities Commission
CRO	chief risk officer
CSO	chief sustainability officer
CSR	corporate sustainability report
ECA	Energía Costa Azul
Ecogas	Ecogas México, S. de R.L. de C.V
EDGAR	SEC's electronic system for collecting, validating, indexing and accepting mandatory filings from companies and other entities
EEl	Edison Electric Institute
ELS	electronic leak survey
EOC	emergency operations centers
ERCOT	Electric Reliability Council of Texas, Inc., the independent system operator and regional coordinator of various electricity systems within Texas
EV	electric vehicle
FERA	Family Electric Rate Assistance
FTE	full-time employee
GAAP	generally accepted accounting principles in the United States of America
GHG	greenhouse gas
GHG Protocol	GHG corporate accounting and reporting standard
GRI	Global Reporting Initiative
GW	gigawatts
GWh	gigawatt-hours
HCP	habitat conservation plan
HCS	Hackberry carbon capture and sequestration
IBEW	International Brotherhood of Electrical Workers

ENova	Infraestructura Energética Nova, S.A.P.I. de C.V.
IFRS	International Financial Reporting Standards
Including	when used in this report, the term including is by way of example and not limitation
IOC	integrated operations center
ISO 14001	International Organization for Standardization for effective environmental management systems
ISO 45001	International Organization for Standardization for management systems of occupational health and safety
IT	information technology
K	thousands
km	kilometer
kV	kilovolt
kW	kilowatt
kWh	kilowatt hour
L.A.	Los Angeles
lbs	pounds
LC&I	large commercial and industrial
LGBTQ+	lesbian, gay, bisexual, transgender, queer or questioning persons
LiDAR	light detection and ranging
LNG	liquefied natural gas
M	million
m3	cubic meter
ML	megaliters
MMT	million metric ton
MOT	microgrid optional tariff
MT	metric ton
MW	megawatt
MWh	megawatt hour
No.	number
NOV	notice of violation
OGMP	Oil & Gas Methane Partnership
Oncor	Oncor Electric Delivery Company LLC
Oncor Holdings	Oncor Electric Delivery Holdings Company LLC
PSPS	Public Safety Power Shutoffs
PUCT	Public Utility Commission of Texas

RNG	renewable natural gas
RPS	renewables portfolio standard
S&P	Standard & Poors; S&P Global Ratings, a division of S&P Global Inc.
SAIDI	system average interruption duration index
SAIFI	system average interruption frequency index
SASB	Sustainability Accounting Standards Board
SCADA	supervisory control and data acquisition
Scope 1 GHG emissions	a company's direct GHG emissions from operations that it owns or controls
Scope 2 GHG emissions	a company's indirect GHG emissions such as purchased electricity for its own use at its facilities
Scope 3 GHG emissions	a company's indirect GHG emissions that occur outside its direct operations and control, including upstream, downstream, transportation and supply chain activities
SDG&E	San Diego Gas & Electric Company
SEC	U.S. Securities and Exchange Commission
SEEPAC	Sempra Energy Employee Political Action Committee
Sempra California	San Diego Gas & Electric Company and Southern California Gas Company, collectively
Sempra Foundation	a private 501(c)(3) foundation based in San Diego, CA, founded in 2007 and funded entirely by Sempra
Sempra Infrastructure (SI)	business platform/reportable segment that includes SI Partners and its operating companies
Sempra Texas	comprised of our equity investments in Oncor Holdings and Sharyland Holdings
Sharyland Holdings	Sharyland Holdings, L.P.
Sharyland Utilities	Sharyland Utilities, L.L.C.
SI Partners	Sempra Infrastructure Partners, LP
SMARTargets	research project of the Electric Power Research Institute to develop a new methodology for companies to set GHG emissions targets
SO₂	sulfur dioxide
SoCalGas	Southern California Gas Company
SRP	system resiliency plan
SST Committee	Safety, Sustainability and Technology Committee of Sempra's board of directors
TCEQ	Texas Commission on Environmental Quality
TCS	Titan carbon sequestration
U.S.	United States
U.S. GBC LEED®	U.S. Green Building Council's Leadership in Energy and Environmental Design
UN SDGs	United Nations Sustainable Development Goals
USD	U.S. dollar

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