

Final Term Sheet
June 9, 2008

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| Issuer: | Sempra Energy |
| Security: | 6.15% Notes due 2018 |
| Aggregate Principal Amount Offered: | \$500,000,000 |
| Interest Payment Dates: | June 15 and December 15, commencing December 15, 2008 |
| Coupon: | 6.15% |
| Maturity: | June 15, 2018 |
| Yield to Maturity: | 6.155% |
| Spread to Benchmark Treasury: | + 215 basis points |
| Benchmark Treasury: | 3.875% due May 15, 2018 |
| Benchmark Treasury Yield: | 4.005% |
| Optional Redemption Provision: | At any time at a discount rate of Adjusted Treasury Rate + 35 basis points |
| Price to Public: | 99.962% |
| Settlement Date: | June 12, 2008 (T+3) |
| CUSIP: | 816851AJ8 |
| Anticipated Ratings: | Baa1 by Moody's Investors Service; BBB+ by Standard & Poor's Ratings Services and A by Fitch Ratings |
| Joint Book-Running Managers: | Citigroup Global Markets Inc. J.P. Morgan Securities Inc. Morgan Stanley & Co. Incorporated |
| Co-Managers: | HSBC Securities (USA) Inc. Lazard Capital Markets LLC SG Americas Securities, LLC The Williams Capital Group, L.P. |

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at 1-877-858-5407, J.P. Morgan Securities Inc. at 212-834-4533 or Morgan Stanley & Co. Incorporated toll-free at 1-866-718-1649.