Common Stock

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b).	continue. See		Filed	nureuai	nt to Section 16(a)	of the S	ecuriti	ies Evchange	Δct of 10°	84	hou	rs per response:	0.5	
monucuom 1(b).			riieu į	or Sec	ction 30(h) of the In	vestme	nt Cor	mpany Act of 1	940	,				
1. Name and Addre				er Name and Ticker PRA ENER(k all applicable) Director	, 10% Owr				
(Last) (First) (Middle) 101 ASH ST.					of Earliest Transac /2004	ction (M	onth/[Day/Year)	X	Officer (give title below) Senior V	e Other below P & Controller	- /		
(Street) SAN DIEGO (City)	CA (State)		4. If Am	nendment, Date of (Original	Filed	(Month/Day/Yo	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table I - No	n-Derivat	tive S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
1. Title of Security	2. Transact Date (Month/Day	Execution Date		3. Transaction Code (Instr. r) 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)					
Common Stock			03/02/2	004		М		5,440	A	\$26.31	67,752	D ⁽¹⁾		
Common Stock			03/02/2	004		М		11,420	A	\$26.31	79,172	D ⁽¹⁾		
Common Stock			03/02/2	004		М		8,200	A	\$21	87,372	D ⁽¹⁾		
Common Stock			03/02/2	004		М		20,600	A	\$21	107,972	D ⁽¹⁾		
Common Stock			03/02/2	004		S		500	D	\$32.31	107,472	D ⁽¹⁾		
Common Stock			03/02/2	004		S		1,500	D	\$32.32	105,972	D ⁽¹⁾		
Common Stock			03/02/2	004		S		100	D	\$32.33	105,872	D ⁽¹⁾		
Common Stock			03/02/2	004		S		800	D	\$32.34	105,072	D ⁽¹⁾		
Common Stock			03/02/2	004		S		3,200	D	\$32.35	101,872	D ⁽¹⁾		
Common Stock			03/02/2	004		S		4,900	D	\$32.36	96,972	D (1)		
Common Stock			03/02/2	004		S		3,400	D	\$32.37	93,572	D ⁽¹⁾		
Common Stock			03/02/2	004		S		700	D	\$32.38	92,872	D ⁽¹⁾		
Common Stock			03/02/2	004		S		300	D	\$32.39	92,572	D ⁽¹⁾		
Common Stock			03/02/2	004		S		21,700	D	\$32.4	70,872	D ⁽¹⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

S

S

5,000

2,260

1,300

D

D

D

\$32.41

\$32.42

\$32.43

65,872

63,612

62,312

 $D^{(1)}$

 $D^{(1)}$

 $D^{(1)}$

03/02/2004

03/02/2004

03/02/2004

1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security Conversion Date		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (5,440 - 7/23/98) ⁽²⁾⁽³⁾	\$26.31	03/02/2004		M			5,440	(2)	(2)	Common Stock	5,440	(4)	0	D	
Employee Stock Option (11,420 - 7/23/98) ⁽²⁾	\$26.31	03/02/2004		М			11,420	(2)	(2)	Common Stock	11,420	(4)	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execurity or Exercise (Month/Day/Year) if ar		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (8,200 - 4/22/99) ⁽²⁾⁽³⁾	\$21	03/02/2004		М			8,200	(2)	(2)	Common Stock	8,200	(4)	0	D	
Employee Stock Option (20,600 - 4/22/99) ⁽²⁾	\$21	03/02/2004		М			20,600	(2)	(2)	Common Stock	20,600	(4)	0	D	

Explanation of Responses:

- 1. Includes 11,379 shares owned indirectly through 401 (k) plan.
- 2. Employee stock options (rights to buy) Sempra Energy Common Stock granted as to the number of shares and on the date indicated parenthetically and now fully exercisable as to all shares subject thereto. Expire ten years from original grant date of grant or following earlier termination of employment.
- $3. \ Granted \ with \ performance-based \ dividend \ equivalents.$
- 4. N/A

Remarks:

Frank H. Ault G. Joyce
Rowland, Senior VP of Sempra 03/03/2004
Energy and Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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