

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form U-3A-2

Statement by Holding Company Claiming Exemption Under
Rule U-3A-2 from the Provisions of the
Public Utility Holding Company Act of 1935

To Be Filed Annually Prior to March 1

ENOVA CORPORATION

hereby files with the Securities Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

1. NAME, STATE OF ORGANIZATION, LOCATION AND NATURE OF BUSINESS OF CLAIMANT AND EVERY SUBSIDIARY THEREOF, OTHER THAN ANY EXEMPT WHOLESALE GENERATOR (EWG) OR FOREIGN UTILITY COMPANY IN WHICH CLAIMANT DIRECTLY OR INDIRECTLY HOLDS AN INTEREST.

Enova Corporation ("Claimant") is a corporation organized and existing under the laws of the State of California. Enova Corporation is a holding company, organized to acquire and hold securities of other corporations. Enova Corporation's principal place of business is 101 Ash Street, San Diego, California. Its mailing address is Post Office Box 129400, San Diego, California 92112-9400. Enova Corporation has the following subsidiaries:

A. San Diego Gas & Electric Company ("SDG&E") is a public utility organized and existing as a corporation under the laws of the State of California. SDG&E is a wholly owned subsidiary of Enova Corporation. SDG&E is primarily engaged in the business of generating, transmitting and distributing electric energy in San Diego County and in an adjacent portion of Orange County, and distributing natural gas in San Diego County. SDG&E's principal place of business is 101 Ash Street, San Diego, California, 92101. Its mailing address is Post Office Box 1831, San Diego, California 92112-4150.

(1) SDG&E Funding LLC is a corporation organized and existing under the laws of the State of California. SDG&E Funding is a wholly owned subsidiary of SDG&E, and was created in order to effect the issuance of notes intended to finance a 10% electric rate reduction provided to SDG&E's residential and small commercial customers, as mandated by California's electric restructuring legislation.

B. Pacific Diversified Capital Company ("PDCC") is an independently-operated holding company organized and existing as a corporation under the laws of the State of California. PDCC is a wholly owned subsidiary of Enova Corporation. PDCC owns Phase One Development, Inc. and Phase One Construction, Inc. (inactive). PDCC's principal place of business is 101 Ash Street, San Diego, California 92101.

(1) Phase One Development, Inc. is a wholly owned subsidiary of PDCC and has been in the business of owning and developing real property in California.

C. Enova Financial, Inc. ("Enova Financial") is a corporation organized and existing under the laws of the State of California. Enova Financial is a wholly owned subsidiary of Enova Corporation. Enova Financial's principal business is investing as a limited partner in affordable-housing projects. Enova Financial has investments (ranging from 5 percent to 49 percent ownership) in 60 affordable-housing partnerships, representing approximately 1,200 properties located throughout the United States. Enova Financial's principal place of business is 101 Ash Street, San Diego, California 92101.

D. Califia Company ("Califia") is a corporation organized and existing under the laws of the State of California. Except for an immaterial number of shares of non-voting preferred stock, Califia is a wholly owned subsidiary of Enova Corporation. Califia is an equipment-leasing company, specializing in leasing computer equipment. Califia's

principal place of business is 101 Ash Street, San Diego, California 92101.

E. Enova Energy, Inc. is a corporation organized and existing under the laws of the State of California. It is a wholly owned subsidiary of Enova Corporation and is an energy-management-consulting firm. Its primary business is resource management consulting (including generation, purchased power and transmission) and fuel and power procurement consulting for utilities and large end-users. Its principal place of business is 9855 Scranton Road, Suite 100, San Diego, California 92121.

(1) Sempra Energy Solutions (formerly Energy Pacific) is a corporation organized and existing under the laws of the State of California. It is a 48 percent owned subsidiary of Enova Energy and is involved in the marketing of integrated energy and energy-related products and services. Sempra Energy Solutions owns interests in Bangor Gas Company LLC and Frontier Energy LLC, which are joint ventures involved in the construction of natural-gas distribution systems in Maine and North Carolina, respectively. Sempra Energy Solutions also owns interests in Atlantic-Pacific Glendale LLC and Atlantic-Pacific Las Vegas LLC, which are joint ventures to provide integrated energy management services in California and Nevada, respectively. Sempra Energy Solutions' principal place of business is located in Los Angeles, California.

F. Enova Power Corporation (Enova Power) is a wholly owned subsidiary of Enova Corporation and is involved in the development of electric generation projects. Enova Power has an interest in El Dorado LLC, a joint venture to build a natural-gas fired power plant in Boulder City, Nevada.

G. Enova Technologies, Inc. is a corporation organized and existing under the laws of the State of California. It is a wholly owned subsidiary of Enova Corporation. It is in the business of developing new technologies generally related to the utility and energy businesses. Its principal place of business is 9855 Scranton Road, Suite 100, San Diego, California 92121.

(1) Energy Auditing Agency, Ltd. is a subsidiary of Enova Technologies and is involved in energy auditing, and bill processing and verification in the United Kingdom.

(2) Wright Strategies is a subsidiary of Enova Technologies and is involved in the business of software development.

H. Enova International is a corporation organized and existing under the laws of the State of California. It is a wholly owned subsidiary of Enova Corporation and is involved in natural-gas and power projects outside the United States. Its principal place of business is 101 Ash Street, San Diego, California 92101.

(1) Enova Mexico Service Company is a wholly owned subsidiary of Enova International. It is involved in the development of energy projects in Mexico.

(2) Enova Mexico S.A. de C.V. is a wholly owned subsidiary of Enova International. It is involved in natural-gas and power projects in Mexico. Enova Mexico S.A. de C.V. owns interests in Distribuidora de Gas Natural de Mexicali S. de R.L. de C.V. (DGN - Mexicali) and Distribuidora de Gas Natural de Chihuahua S. de R.L. de C.V. (DGN - Chihuahua), which are partnerships that operate natural-gas distribution systems in Mexico. Additional information on DGN - Mexicali and DGN - Chihuahua is given in Item 4 herein.

I. Sempra Energy Trading (formerly AIG Trading Corporation) is a corporation organized and existing under the laws of the State of Connecticut. It is a 50-percent owned subsidiary of Enova Corporation and is in the business of natural-gas and power marketing. Its principal place of business is located in Greenwich, Connecticut.

2. A BRIEF DESCRIPTION OF THE PROPERTIES OF CLAIMANT AND EACH OF ITS SUBSIDIARY PUBLIC UTILITY COMPANIES USED FOR THE GENERATION, TRANSMISSION, AND DISTRIBUTION OF ELECTRIC ENERGY FOR SALE, OR FOR THE PRODUCTION, TRANSMISSION, AND DISTRIBUTION OF NATURAL OR MANUFACTURED GAS, INDICATING THE LOCATION OF PRINCIPAL GENERATING PLANTS, TRANSMISSION LINES, PRODUCING FIELDS, GAS MANUFACTURING PLANTS, AND ELECTRIC AND GAS DISTRIBUTION FACILITIES, INCLUDING ALL SUCH PROPERTIES WHICH ARE OUTSIDE THE STATE IN WHICH CLAIMANT AND ITS SUBSIDIARIES ARE ORGANIZED AND ALL TRANSMISSION OR PIPELINES WHICH DELIVER OR RECEIVE ELECTRIC ENERGY OR GAS AT THE BORDERS OF SUCH STATE.

Enova Corporation is not a "public utility company" for the purposes of the Public Utilities Holding Company Act of 1935 (the "Act"), and does not own any such properties.

SDG&E Electric Utility Properties:

SDG&E operates nine oil and gas-fueled generating units, with net capability of 1,641 MW, located in San Diego County. The four South Bay units (690 MW), located in the City of Chula Vista, went into operation between 1960 and 1971; the five Encina units (951 MW), located in the City of Carlsbad, went into operation between 1954 and 1978. SDG&E owns 100% of all of these units except Encina 5 (330 MW), which SDG&E sold and leased back in 1978, with a lease term through 2004 and renewal options for up to 15 additional years. SDG&E owns 19 gas-fired combustion turbines with net capability of 332 MW, which were placed in service from 1966 to 1979; these turbines are located at various sites in San Diego County and are used only for emergency and peak demand. SDG&E owns 20% of the three nuclear units at San Onofre Nuclear Generating Station ("SONGS"), located in San Diego County, south of San Clemente at the Camp Pendleton United States Marine Base. SONGS is primarily owned and operated by Southern California Edison Company ("Edison"). SONGS 1 has been permanently shut down. SDG&E's share of SONGS 2 and 3 amounts to an aggregate of 430 MW. SDG&E owns another 230-MW diesel and gas-fueled plant in San Diego County, which is in storage and is not expected to return to service.

SDG&E's transmission facilities consist of transmission lines and transmission substations operating at various voltages from 69 kV (69,000 volts) upwards to 500 kV. SDG&E owns the transmission facilities located in the area in which it serves (San Diego County and an adjacent portion of Orange County), as well as all or portions (specified below) of the three segments of the Southwest PowerLink (SWPL), a 500-kV transmission line extending from SDG&E's Miguel Substation in Southern San Diego County to the Palo Verde Nuclear Generating Station west of Phoenix, Arizona, via two intermediary substations at Imperial Valley, California and North Gila, Arizona.

SDG&E's transmission system consists of the following:

- 500 kV: 279.00 circuit-miles (159.0 miles in California, 120.0 miles in Arizona)
- 230 kV: 267.25 circuit-miles (all in California)
- 138 kV: 234.29 circuit-miles (all in California)
- 69 kV: 843.73 circuit-miles (all in California)

SDG&E is interconnected to various utilities for the purpose of buying and selling electric power and energy, as well as for mutual reliability. SDG&E is interconnected with Edison at the San Onofre 230-kV bus. SDG&E's system connects to the Mexico utility Comision Federal de Electricidad via two 230 kV transmission lines, one from Miguel Substation to Tijuana Substation and the other from Imperial Valley Substation to La Rosita Substation (each line owned by SDG&E on the U.S. side of the international border). The Miguel-Imperial Valley segment of the SWPL (100% owned by SDG&E) provides an interconnection to the system of Imperial Irrigation District; the Imperial Valley - North Gila segment of the SWPL (85.64% owned by SDG&E) provides an interconnection with Arizona Public Service; and the North Gila-Palo Verde segment of the SWPL (76.22% owned by SDG&E) provides the final leg for accessing power at the Palo Verde 500-kV bus, at which power from various sources can be obtained by SDG&E. All the substations at these interconnections are jointly owned by SDG&E and the respective interconnected utilities.

SDG&E's distribution facilities consist of approximately 8,700 circuit miles of overhead lines and 9,100 circuit miles of underground lines located in San Diego and Orange Counties.

SDG&E Gas Utility Properties:

SDG&E owns and operates facilities used for the distribution of natural gas to its electric generating units and to retail customers for heat, light and power in San Diego County. SDG&E's natural gas facilities are located in San Diego and Riverside Counties. Gas facilities consist of transmission facilities (compressor stations of 16,900 horsepower in Moreno and of 3,080 horsepower in Rainbow),

approximately 164 miles of high-pressure transmission pipelines, approximately 6,754 miles of high-pressure and low-pressure distribution mains, and approximately 5,591 miles of service lines. All natural gas is delivered to SDG&E under a transportation and storage agreement with Southern California Gas Company through two transmission pipelines and one distribution pipeline owned by Southern California Gas, with a combined capacity of 525 million cubic feet per day.

3. INFORMATION FOR CALENDAR YEAR 1997 WITH RESPECT TO CLAIMANT AND EACH OF ITS SUBSIDIARY PUBLIC UTILITY COMPANIES:

(a). NUMBER OF KWH. OF ELECTRIC ENERGY SOLD (AT RETAIL OR WHOLESALE), AND MCF. OF NATURAL OR MANUFACTURED GAS DISTRIBUTED AT RETAIL.

	Electric(kwh)	Gas(Mcf)
Enova Corporation:	None	None
SDG&E: Retail:	16,747,489,485	101,540,275
Wholesale:	4,919,597,176	None

Excludes customer-owned natural gas transported to retail customers by SDG&E.

Excludes exchanges of natural gas and electricity with wholesale suppliers that are not considered sales or purchases under the Federal Power Act.

(b). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS DISTRIBUTED AT RETAIL OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED.

Enova Corporation:	None
SDG&E:	None

(c). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS SOLD AT WHOLESALE OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED, OR AT THE STATE LINE.

	Electric(kwh)	Gas(Mcf)
	-----	-----
Enova Corporation:	None	None
SDG&E:	4,742,851,000	122,061

(d). NUMBER OF KWH. OF ELECTRIC ENERGY AND MCF. OF NATURAL OR MANUFACTURED GAS PURCHASED OUTSIDE THE STATE IN WHICH EACH SUCH COMPANY IS ORGANIZED, OR AT THE STATE LINE.

	Electric(kwh)	Gas(Mcf)
	-----	-----
Enova Corporation:	None	None
SDG&E:	15,187,119,749	100,834,264

Excludes exchanges of natural gas and electricity with wholesale suppliers that are not considered sales or purchases under the Federal Power Act.

4. THE FOLLOWING INFORMATION FOR THE REPORTING PERIOD WITH RESPECT TO CLAIMANT AND EACH INTEREST IT HOLDS DIRECTLY OR INDIRECTLY IN AN EWG OR A FOREIGN UTILITY COMPANY, STATING MONETARY AMOUNTS IN UNITED STATES DOLLARS:

(a). NAME, LOCATION, BUSINESS ADDRESS AND DESCRIPTION OF THE FACILITIES USED BY THE EWG OR FOREIGN UTILITY COMPANY FOR THE GENERATION, TRANSMISSION AND DISTRIBUTION OF ELECTRIC ENERGY FOR SALE OR FOR THE DISTRIBUTION AT RETAIL OF NATURAL OR MANUFACTURED GAS.

Distribuidora de Gas Natural de Mexicali, S. de R.L. de C.V. (DGN - Mexicali) is located at Avenida Reforma 1401-C, Mexicali, B.C., 21100, Mexico. DGN de Chihuahua, S. de R.L. de C.V. (DGN - Chihuahua) is located at Avenida Zarco 2605, Chihuahua, Chih., Mexico C.P. 31020. Both of these companies have facilities that contain natural gas distribution assets, such as poly and steel pipe and meters, and operations and maintenance assets, such as vehicles, tools, and equipment. The offices are staffed with administrative personnel and contain support assets, including computers, software and furniture.

(b). NAME OF EACH SYSTEM COMPANY THAT HOLDS AN INTEREST IN SUCH EWG OR FOREIGN UTILITY COMPANY; AND DESCRIPTION OF THE INTEREST HELD.

DGN - Mexicali is owned 30 percent by Enova Mexico S.A. de C.V. DGN - Chihuahua is owned 47.5 percent by Enova Mexico S.A. de C.V.

(c). TYPE AND AMOUNT OF CAPITAL INVESTED, DIRECTLY OR INDIRECTLY, BY THE HOLDING COMPANY CLAIMING EXEMPTION; ANY DIRECT OR INDIRECT GUARANTEE OF THE SECURITY OF THE EWG OR FOREIGN UTILITY COMPANY BY THE HOLDING COMPANY CLAIMING EXEMPTION; AND ANY DEBT OR OTHER FINANCIAL OBLIGATION FOR WHICH THERE IS RECOURSE, DIRECTLY OR INDIRECTLY, TO THE HOLDING COMPANY CLAIMING EXEMPTION OR ANOTHER SYSTEM COMPANY, OTHER THAN THE EWG OR FOREIGN UTILITY COMPANY.

Enova's capital investments in DGN - Mexicali and DGN - Chihuahua were \$3 million and \$5 million, respectively, at December 31, 1997. The respective direct performance guarantees to the Mexican Regulatory Body (CRE) are \$1.5 million and \$4.75 million.

(d). CAPITALIZATION AND EARNINGS OF THE EWG OR FOREIGN UTILITY COMPANY DURING THE REPORTING PERIOD.

For 1997, DGN - Mexicali had a capitalization of \$8.4 million and a loss of \$0.4 million. For 1997, DGN - Chihuahua had a capitalization of \$9.8 million and a loss of \$0.1 million.

(e). IDENTIFY ANY SERVICE, SALES OR CONSTRUCTION CONTRACT(S) BETWEEN THE EWG OR FOREIGN UTILITY COMPANY AND A SYSTEM COMPANY, AND DESCRIBE THE SERVICES TO BE RENDERED OR GOODS SOLD AND FEES OR REVENUES UNDER SUCH AGREEMENT(S).

Enova Corporation provides construction management and training services to joint venture affiliates in Mexicali and Chihuahua. Under California Public Utilities Commission guidelines, any utility labor used in providing these services is charged at its fully loaded cost plus a 5 percent markup. Any direct costs are passed through and include all costs incurred in providing the service, such as procurement, transportation, or storage.

EXHIBIT A

Consolidating Statements of income and surplus of Enova Corporation's subsidiary companies for the year ended December 31, 1997, together with consolidating balance sheets of Enova Corporation's subsidiary companies as of the close at December 31, 1997, are attached as Exhibit A.

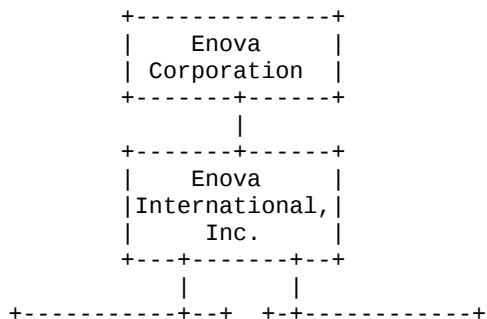
EXHIBIT B

Financial Data Schedule

If, at the time a report on this form is filed, the registrant is required to submit this report and any amendments thereto electronically via EDGAR, the registrant shall furnish a Financial Data Schedule. The Schedule shall set forth the financial and other data specified below that are applicable to the registrant on a consolidated basis. See Ex-27

EXHIBIT C

An organizational chart showing the relationship of each EWG or foreign utility company to associate companies in the holding company system.



|Enova Mexico, | | EM Service |
| S.A. de C.V. | | Company |
+-----+ +-----+

+-----+ +-----+
Distribuidora		Distribuidora
de Gas Natural		de Gas Natural
de Chihuahua,		de Mexicali,
S. de R.L.		S. de R.L.
de C.V.		de C.V.
+-----+ +-----+

The above-named Enova Corporation has caused this statement to be duly executed on its behalf by its authorized officer as of the 27th day of February, 1998.

ENOVA CORPORATION

By : /s/ Frank H Ault

Frank H. Ault
Vice President and Controller

Corporate Seal

Attest:

/s/ Kevin C. Sagara

Kevin C. Sagara
Assistant General Counsel

Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

Frank H. Ault
Vice President and Controller
Post Office Box 129400
San Diego, California 92112-9400

Exhibit A
 Enova Corporation/
 Consolidating Income Statement
 In Thousands of Dollars
 For the Year Ended December 31, 1997

	SDG&E	PDCC	CALIFIA
	-----	-----	-----
OPERATING REVENUES			
Electric	\$1,769,421	\$	\$
Gas	398,127		
Other			49,457
	-----	-----	-----
TOTAL OPERATING REVENUES	2,167,548		49,457
	-----	-----	-----
OPERATING EXPENSES			
Electric fuel	163,765		
Purchased power	441,400		
Gas purchased for resale	183,078		
Maintenance	87,597		
Depreciation & decommissioning	323,882		16,719
Property and other taxes	43,261		
General and administrative	212,634	197	573
Other	177,760		37,386
Income taxes	217,083		(11,115)
	-----	-----	-----
TOTAL OPERATING EXPENSES	1,850,460	197	43,563
	-----	-----	-----
Operating Income	317,088	(197)	5,894
	-----	-----	-----
Other Income and (Deductions)			
Allowance for equity funds used during construction	5,192		
Taxes on non-operating income	(2,073)	5,176	
Other-net	4,243	5,125	1,972
	-----	-----	-----
Total other income & (deductions)	7,362	10,301	1,972
	-----	-----	-----
Income Before Interest Charges	324,450	10,104	7,866
	-----	-----	-----
Interest Charges			
Long-term debt	69,545		833
Short-term debt and other	18,979	122	
Allowance for borrowed funds used during construction	(2,306)		
Preferred Dividend of SDG&E			
	-----	-----	-----
Net interest charges & preferred dividends	86,218	122	833
	-----	-----	-----
Net Income(loss) (before preferred dividend requirements)	238,232	9,982	7,033
		=====	=====
Preferred Dividend of SDG&E	6,582		

Earnings Applicable to Common Shares	\$ 231,650		
	=====		

Exhibit A
 Enova Corporation/
 Consolidating Income Statement
 In Thousands of Dollars
 For the Year Ended December 31, 1997

ENOVA	ENOVA	ENOVA
FINANCIAL	ENERGY	INTERNATIONAL
-----	-----	-----

OPERATING REVENUES			
Electric			
Gas			
Other		631	(89)
	-----	-----	-----
TOTAL OPERATING REVENUES		631	(89)
	-----	-----	-----
OPERATING EXPENSES			
Electric fuel			
Purchased power		90	
Gas purchased for resale		130	
Maintenance			
Depreciation & decommissioning	6,142	51	1
Property and other taxes		105	42
General and administrative	560	5,349	1,235
Other	7,485	54	
Income taxes	(43,927)		
	-----	-----	-----
TOTAL OPERATING EXPENSES	(29,740)	5,779	1,278
	-----	-----	-----
Operating Income	29,740	(5,148)	(1,367)
	-----	-----	-----
Other Income and (Deductions)			
Allowance for equity funds used during construction			
Taxes on non-operating income			
Other-net	2,640	(10,535)	17
	-----	-----	-----
Total other income & (deductions)	2,640	(10,535)	17
	-----	-----	-----
Income Before Interest Charges	32,380	(15,683)	(1,350)
	-----	-----	-----
Interest Charges			
Long-term debt	15,239		
Short-term debt and other		15	26
Allowance for borrowed funds used during construction			
Preferred Dividend of SDG&E			
	-----	-----	-----
Net interest charges & preferred dividends	15,239	15	26
	-----	-----	-----
Net Income(loss) (before preferred dividend requirements)	17,141	(15,698)	(1,376)
	=====	=====	=====
Preferred Dividend of SDG&E			
Earnings Applicable to Common Shares			

Exhibit A
Enova Corporation
Consolidating Income Statement
In Thousands of Dollars
For the Year Ended December 31, 1997

	ENOVA TECHNOLOGY	ENOVA CORP	Adjustments and Eliminations	Consolidated
	-----	-----	-----	-----
OPERATING REVENUES				
Electric	\$	\$	\$	\$1,769,421
Gas				398,127
Other	(540)			49,459
	-----	-----	-----	-----
TOTAL OPERATING REVENUES	(540)			2,217,007
	-----	-----	-----	-----

OPERATING EXPENSES				
Electric fuel				163,765
Purchased power				441,490
Gas purchased for resale				183,208
Maintenance				87,597
Depreciation & decommis.		643		347,438
Property and other taxes	2	9		43,419
General and administrative	534	1,950		223,032
Other		42		222,727
Income taxes		(8,736)	6,856	160,161

TOTAL OPERATING EXPENSES	578	(6,134)	6,856	1,872,837

Operating Income	(1,118)	6,134	(6,856)	344,170

Other Income and (Deductions)				
Allowance for equity funds used during construction				5,192
Taxes on non-operating income			6,856	9,959
Other-net	(223)	1,156	(2,742)	1,653

Total other income (deduct)	(223)	1,156	4,114	16,804

Income Before Interest Charges	(1,341)	7,290	(2,742)	360,974

Interest Charges				
Long-term debt				85,617
Short-term debt and other		3,074	(2,742)	19,474
Allowance for borrowed funds used during construction				(2,306)
Preferred Dividend of SDG&E			6,582	6,582

Net interest charges & preferred dividends		3,074	3,840	109,367

Net Income(loss) (before preferred dividend requirements)	(1,341)	4,216	(6,582)	251,607
	=====	=====		
Preferred Dividend of SDG&E			(6,582)	--

Earnings Applicable to Common Shares			--	\$251,607
			=====	=====

Enova Corporation
Consolidating Statement of Retained Earnings
For the Year Ending December 31, 1997
In Thousands of Dollars

	SDG&E -----	PDCC -----	CALIFIA -----
Balance, December 31, 1996	\$ 546,445	\$(48,900)	\$ 7,902
Net Income	238,232	9,982	7,033
Subsidiaries transferred to Enova Corporation			
Dividends declared:			
To Enova Corporation			
Preferred stock	(6,582)		(551)
Common stock	(248,423)		
	-----	-----	-----
Balance December 31, 1997	\$ 529,672	\$(38,918)	\$ 14,384
	=====	=====	=====

Enova Corporation
Consolidating Statement of Retained Earnings
For the Year Ending December 31, 1997
In Thousands of Dollars

	ENOVA FINANCIAL -----	ENOVA ENERGY -----	ENOVA INTERNATIONAL -----
Balance, December 31, 1996	\$35,703	\$(10,356)	\$ (952)
Net Income	17,141	(15,698)	(1,376)
Subsidiaries transferred to Enova Corporation			
Dividends declared:			
To Enova Corporation			
Preferred stock			
Common stock			
	-----	-----	-----
Balance December 31, 1997	\$52,844	\$(26,054)	\$ (2,328)
	=====	=====	=====

Enova Corporation
Consolidating Statement of Retained Earnings
For the Year Ending December 31, 1997
In Thousands of Dollars

	ENOVA TECHNOLOGY -----	ENOVA CORP. -----	Adjustments and Eliminations -----	Consolidated -----
Balance, December 31, 1996				
\$ (3,938)	\$ 381,364		\$(195,642)	\$ 711,626
Net Income (1,341)	4,216		(6,582)	251,607
Subsidiaries transferred to Enova Corporation				
Dividends declared:				
To Enova Corporation				
Preferred stock			7,133	
Common stock	178,423		(108,423)	(178,423)
	-----	-----	-----	-----
Balance December 31, 1997	\$ (5,279)	\$ 564,003	\$ (303,514)	\$ 784,810

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Enova Corporation
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended December 31, 1997

	SDG&E	PDCC	CALIFIA
	-----	-----	-----
ASSETS			
Utility plant--at original cost	\$5,888,539	\$	\$
Accumulated depreciation and decommissioning	(2,952,455)		
	-----	-----	-----
Utility plant--net	2,936,084		
	-----	-----	-----
Investments in partnerships & unconsolidated subsidiaries			378,069
	-----	-----	-----
Nuclear decommissioning trust	399,143		
	-----	-----	-----
CURRENT ASSETS			
Cash and temporary investments	536,050	129	19
Accounts receivable	229,148		
Due from affiliates	125,417	4,233	42,755
Notes receivable		6,236	20,847
Inventories	65,390		
Other	51,840	5,411	11,764
	-----	-----	-----
TOTAL CURRENT ASSETS	1,007,845	16,009	75,385
	-----	-----	-----
Deferred taxes recoverable in rates	184,837		
	-----	-----	-----
Deferred charges and other assets	126,584	10,280	8,088
	-----	-----	-----
TOTAL ASSETS	\$4,654,493	\$ 26,289	\$ 83,473
	=====	=====	=====
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION			
Common equity	\$1,387,363	\$ 21,954	\$ 42,412
Preferred stock not subject to mandatory redemption	78,475		5,235
Preferred stock subject to mandatory redemption	25,000		
Long-term debt	1,787,823		
	-----	-----	-----
TOTAL CAPITALIZATION	3,278,661	21,954	47,647
	-----	-----	-----
CURRENT LIABILITIES			
Current portion of long-term debt	72,575		5,473
Accounts payable	161,039	790	
Due to affiliates		1,094	15
Dividends payable	45,968		82
Taxes accrued			
Interest accrued	10,468		
Regulatory balancing accounts overcollected-net	58,063		
Other	114,388	1,889	29,341
	-----	-----	-----
TOTAL CURRENT LIABILITIES	462,501	3,773	34,911
	-----	-----	-----
Customer advances for construction	37,661		
Accumulated deferred income taxes - net	471,890	377	
Accumulated deferred investment tax credits	62,332		
Deferred credits and other liabilities	341,448	185	915
	-----	-----	-----
TOTAL CAPITALIZATION & LIABILITIES	\$4,654,493	\$ 26,289	\$ 83,473
	=====	=====	=====

Enova Corporation
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended December 31, 1997

	Enova Financial	Enova Energy	Enova International
	-----	-----	-----
ASSETS			
Utility plant--at original cost	\$	\$	\$
Accumulated depreciation and decommissioning			
	-----	-----	-----
Utility plant--net			
	-----	-----	-----
Investments in partnerships & unconsolidated subsidiaries	13,385	8,319	
	-----	-----	-----
Nuclear decommissioning trust			
	-----	-----	-----
CURRENT ASSETS			
Cash and temporary investments	81,158	525	394
Accounts receivable		1,675	298
Due from affiliates		1,042	
Notes receivable			
Inventories		462	
Other	5,860		2
	-----	-----	-----
TOTAL CURRENT ASSETS	87,018	3,704	694
	-----	-----	-----
Deferred taxes recoverable in rates			
	-----	-----	-----
Deferred charges and other assets	1,390	200	2
	-----	-----	-----
TOTAL ASSETS	\$ 466,477	\$ 17,289	\$ 9,015
	=====	=====	=====
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION			
Common equity	\$ 116,745	\$ 15,130	\$ 8,491
Preferred stock not subject to mandatory redemption			
Preferred stock subject to mandatory redemption			
Long-term debt	269,210		
	-----	-----	-----
TOTAL CAPITALIZATION	385,955	15,130	8,491
	-----	-----	-----
CURRENT LIABILITIES			
Current portion of long-term debt	43,652		
Accounts payable		636	168
Due to affiliates	109	684	340
Dividends payable			
Taxes accrued		3	
Interest accrued	12,692		
Regulatory balancing accounts overcollected-net			
Other		25	
	-----	-----	-----
TOTAL CURRENT LIABILITIES	56,453	1,348	508
	-----	-----	-----
Customer advances for construction			
Accumulated deferred income taxes - net	24,069		
Accumulated deferred investment tax credits			
Deferred credits and other liabilities		811	16
	-----	-----	-----
TOTAL CAPITALIZATION & LIABILITIES	\$ 466,477	\$ 17,289	\$ 9,015
	=====	=====	=====

Enova Corporation
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended December 31, 1997

	Enova Technology -----	Enova Corporation -----
ASSETS		
Utility plant--at original cost	\$	\$
Accumulated depreciation and decommissioning		
	-----	-----
Utility plant--net		
	-----	-----
Investments in partnerships & unconsolidated subsidiaries	3,355	1,717,880
	-----	-----
Nuclear decommissioning trust		
	-----	-----
CURRENT ASSETS		
Cash and temporary investments	63	6,037
Accounts receivable	3	554
Due from affiliates	3,174	5,929
Notes receivable		
Inventories	1,222	
Other	1	63,330
	-----	-----
TOTAL CURRENT ASSETS	4,463	75,850
	-----	-----
Deferred taxes recoverable in rates		
	-----	-----
Deferred charges and other assets		6,473
	-----	-----
TOTAL ASSETS	\$ 7,818	1,800,203
	=====	=====
CAPITALIZATION AND LIABILITIES		
CAPITALIZATION		
Common equity	\$ 7,543	1,570,383
Preferred stock not subject to mandatory redemption		
Preferred stock subject to mandatory redemption		
Long-term debt		
	-----	-----
TOTAL CAPITALIZATION	7,543	1,570,383
	-----	-----
CURRENT LIABILITIES		
Current portion long-term debt		
Accounts payable	219	543
Due to affiliates	56	180,274
Dividends payable		44,323
Taxes accrued		4,056
Interest accrued		
Regulatory balancing accounts overcollected-net		
Other		624
	-----	-----
TOTAL CURRENT LIABILITIES	275	229,820
	-----	-----
Customer advances for construction		
Accumulated deferred income taxes - net		
Accumulated deferred investment tax credits		
Deferred credits and other liabilities		
	-----	-----
TOTAL CAPITALIAZATION & LIABILITIES	\$7,818	\$1,800,203
	=====	=====

Enova Corporation
Consolidating Balance Sheet
In Thousands of Dollars
For the Period Ended December 31, 1997

	Adjustments and Eliminations	Consolidated
	-----	-----
ASSETS		
Utility plant--at original cost \$		\$5,888,539
Accumulated depreciation and decommissioning		(2,952,455)
	-----	-----
Utility plant--net		2,936,084
	-----	-----
Investments in partnerships & unconsolidated subsidiaries ⁰	(1,604,895)	516,113
	-----	-----
Nuclear decommissioning trust		399,143
	-----	-----
CURRENT ASSETS		
Cash and temporary investments		624,375
Accounts receivable		231,678
Due from affiliates	(182,550)	--
Notes receivable		27,083
Inventories		67,074
Other	(48,382)	89,826
	-----	-----
TOTAL CURRENT ASSETS	(230,932)	1,040,036
	-----	-----
Deferred taxes recoverable in rates		184,837
	-----	-----
Deferred charges and other assets	4,694	157,711
	-----	-----
TOTAL ASSETS	\$(1,831,133)	\$5,233,924
	=====	=====
CAPITALIZATION AND LIABILITIES		
CAPITALIZATION		
Common equity	\$(1,599,638)	\$1,570,383
Preferred stock not subject to mandatory redemption	(5,235)	78,475
Preferred stock subject to mandatory redemption		25,000
Long-term debt		2,057,033
	-----	-----
TOTAL CAPITALIZATION	(1,604,873)	3,730,891
	-----	-----
CURRENT LIABILITIES		
Current portion long-term debt		121,700
Accounts payable		163,395
Due to affiliates	(182,572)	--
Dividends payable	(44,323)	46,050
Taxes accrued	(4,059)	--
Interest accrued		23,160
Regulatory balancing accounts overcollected-net		58,063
Other		146,267
	-----	-----
TOTAL CURRENT LIABILITIES	(230,954)	558,635
	-----	-----
Customer advances for construction		37,661
Accumulated deferred income taxes - net	4,694	501,030
Accumulated deferred investment tax credits		62,332
Deferred credits and other liabilities		343,375
	-----	-----
TOTAL CAPITALIAZATION & LIABILITIES	(1,831,133)	\$ 5,233,924
	=====	=====

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	5,233,924
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