

NEWS RELEASE

Media Contact: Doug Kline

Sempra Energy (877) 340-8875 www.sempra.com

Financial Contact: Kendall Helm

Sempra Energy (877) 736-7727

investor@sempra.com

SEMPRA ENERGY EARNINGS RISE IN THIRD QUARTER

- Company Expects 2014 Results Near High End of Earnings-Per-Share Guidance Range of \$4.25 to \$4.55
- Cameron LNG Joint Venture Breaks Ground on Louisiana Liquefaction-Export Project

SAN DIEGO, Nov. 4, 2014 – <u>Sempra Energy</u> (NYSE: SRE) today reported increased third-quarter 2014 earnings of \$348 million, or \$1.39 per diluted share, up from \$296 million, or \$1.19 per diluted share, in the third quarter 2013.

For the first nine months of 2014, Sempra Energy's earnings were \$864 million, or \$3.45 per diluted share, up from \$719 million, or \$2.89 per diluted share, in the first nine months of 2013. Nine-month 2013 results included retroactive impacts of \$77 million for the 2012 operations of San Diego Gas & Electric (SDG&E) and Southern California Gas Co. (SoCalGas), based on the final California Public Utilities Commission (CPUC) General Rate Case decision issued in May 2013. Offsetting the retroactive earnings from the General Rate Case was a \$119 million charge in the second quarter 2013 related to Southern California Edison's decision to permanently retire the San Onofre Nuclear Generating Station (SONGS).

"Based on solid financial results across all of our businesses in the third quarter and through the first nine months of the year, we are confident we will be near the high end of our 2014 earnings-per-share guidance range," said Debra L. Reed, chairman and CEO of Sempra Energy. "We continue to accomplish new milestones in our growth plan. Last month, the Cameron LNG joint venture broke ground on its liquefaction-export project, which should be operational in 2018. Our Mexican unit, IEnova, completed the first phase of the Sonora pipeline and is nearing completion of the first phase of the Los Ramones pipeline. In addition, we will be bidding later this year on several additional pipeline projects under Mexico's energy privatization plan."

CALIFORNIA UTILITIES

San Diego Gas & Electric

Earnings for SDG&E in the third quarter 2014 were \$157 million, compared with \$129 million in the third quarter of last year, due primarily to higher CPUC base operating margin and favorable resolution of prior-years' income tax items.

For the first nine months of 2014, SDG&E's earnings were \$379 million, compared with \$285 million in the first nine months of 2013. Excluding charges related to SONGS in both years and 2013 retroactive earnings from the General Rate Case related to 2012 operations, SDG&E's adjusted earnings for the first nine months of 2014 were \$388 million, compared with adjusted earnings of \$352 million in the first nine months of 2013.

Southern California Gas Co.

Third-quarter earnings for SoCalGas were \$98 million in 2014, compared with \$102 million in 2013.

For the nine-month period, SoCalGas' earnings were \$256 million in 2014, compared with \$266 million in 2013. Excluding retroactive earnings from the General Rate Case related to 2012 operations, SoCalGas' adjusted earnings in the first nine months of 2013 were \$241 million.

SEMPRA INTERNATIONAL

Sempra South American Utilities

In the third quarter 2014, Sempra South American Utilities had earnings of \$32 million, compared with \$39 million in last year's third quarter, due primarily to higher taxes.

For the first nine months of 2014, earnings for Sempra South American Utilities were \$109 million, compared with \$110 million for the first nine months of 2013.

Sempra Mexico

Third-quarter earnings for Sempra Mexico were \$63 million in 2014, compared with \$39 million in 2013. The increase in quarterly earnings was due primarily to the gain on the sale of 50 percent of the first phase of the Energía Sierra Juárez wind-power project, as well as regulatory earnings from projects in construction.

For the first nine months of 2014, Sempra Mexico had earnings of \$139 million compared with \$96 million during the same period last year.

SEMPRA U.S. GAS & POWER

Sempra Renewables

Earnings for Sempra Renewables in the third quarter 2014 were \$17 million compared with \$37 million in the third quarter 2013, due primarily to \$24 million in gains recorded in last year's third quarter associated with the contribution of assets to 50-50 solar joint ventures with Consolidated Edison Development.

During the first nine months of 2014, earnings for Sempra Renewables were \$63 million, up from \$56 million in the same period last year.

Last month, Sempra U.S. Gas & Power put into service Broken Bow II, a 75-megawatt wind farm in Nebraska. The power from the facility is being sold to the Nebraska Public Power District under a 25-year contract.

Sempra Natural Gas

Sempra Natural Gas had third-quarter earnings of \$26 million in 2014, compared with losses of \$7 million in 2013, due primarily to a Louisiana income-tax benefit.

For the first nine months of 2014, Sempra Natural Gas had earnings of \$39 million, compared with \$55 million in the first nine months of 2013. Earnings in the first nine months of 2013 included a \$44 million gain on the sale of half the Mesquite Power plant.

EARNINGS GUIDANCE

Sempra Energy today said that, based on results to date and the outlook for the fourth quarter, the company expects to achieve earnings near the high end of its 2014 earnings-per-share guidance range of \$4.25 to \$4.55.

NON-GAAP FINANCIAL MEASURES

Non-GAAP financial measures include adjusted earnings for the nine-month periods in 2014 and 2013 for SDG&E and 2013 for SoCalGas. Additional information regarding these non-GAAP financial measures is in the appendix on Table A of the third-quarter financial tables.

INTERNET BROADCAST

Sempra Energy will broadcast a live discussion of its earnings results over the Internet today at 1 p.m. EST with senior management of the company. Access is available by logging onto the website at www.sempra.com. For those unable to log onto the live webcast, the teleconference will be available on replay a few hours after its conclusion by dialing (888) 203-1112 and entering passcode 9612952.

Sempra Energy, based in San Diego, is a Fortune 500 energy services holding company with 2013 revenues of more than \$10.5 billion. The Sempra Energy companies' 17,000 employees serve more than 31 million consumers worldwide.

###

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "plans," "estimates," "projects," "forecasts," "contemplates," "intends," "depends," "should," "could," "would," "will," "confident," "may," "potential," "target," "pursue," "goals," "outlook," "maintain" or similar expressions, or discussions of guidance, strategies, plans, goals, opportunities, projections, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions and the timing of actions, including issuances of permits to construct and licenses for operation, by the California Public Utilities Commission, California State Legislature, U.S. Department of Energy, Federal Energy Regulatory Commission, Nuclear Regulatory Commission, Atomic Safety and Licensing Board, California Energy Commission, U.S. Environmental Protection Agency, California Air Resources Board and other regulatory, governmental and environmental bodies in the United States and other countries in which we operate; capital markets conditions, including the availability of credit and the liquidity of our investments; the timing and success of business development efforts and construction, maintenance and capital projects, including risks in obtaining permits, licenses, certificates and other authorizations on a timely basis and risks in obtaining adequate and competitive financing for such projects; delays in the timing of costs incurred and the timing of regulatory agency authorization to recover such costs in rates from customers; inflation, interest and exchange rates; the impact of benchmark interest rates, generally Moody's A-rated utility bond yields, on our California utilities' cost of capital; energy markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas, including disruptions caused by failures in the North American transmission grid, pipeline explosions and equipment failures and the decommissioning of San Onofre Nuclear Generating Station (SONGS); weather conditions, natural disasters, catastrophic accidents, and conservation efforts; cybersecurity threats to the energy grid and the confidentiality of our proprietary information and the personal information of our customers, terrorist attacks that threaten system operations and critical infrastructure, and wars; risks inherent with nuclear power facilities and radioactive materials storage, including the catastrophic release of such materials, the disallowance of the recovery of the investment in, or operating costs of, the nuclear facility due to an extended outage and facility closure, and increased regulatory oversight; risks that partners or counterparties will be unable or unwilling to fulfill their contractual commitments; risks posed by decisions and actions of third parties who control the operations of investments in which we do not have a controlling interest; business, regulatory, environmental and legal decisions and requirements; expropriation of assets by foreign governments and title and other property disputes; the impact on reliability of San Diego Gas & Electric Company's electric transmission and distribution system due to increased amount and variability of power supply from renewable energy sources; the impact on competitive customer rates of the growth in distributed and local power generation and the corresponding decrease in demand for power delivered through San Diego Gas & Electric Company's electric transmission and distribution system; the inability or determination not to enter into long-term supply and sales agreements or long-term firm capacity agreements, due to insufficient market interest, unattractive pricing or other factors; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These risks and uncertainties are further discussed in the reports that Sempra Energy has filed with the Securities and Exchange Commission. These reports are available through the EDGAR system free-of-charge on the SEC's website, www.sec.gov, and on the company's website at www.sempra.com.

Investors should not rely unduly on any forward-looking statement. These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise these forecasts or projections or other forward-looking statements, whether as a result of new information, future events or otherwise.

Sempra International, LLC, and Sempra U.S. Gas & Power, LLC, are not the same companies as the California utilities, San Diego Gas & Electric (SDG&E) or Southern California Gas Company (SoCalGas), and Sempra International, LLC, and Sempra U.S. Gas & Power, LLC, are not regulated by the California Public Utilities Commission. Sempra International's underlying entities include Sempra Mexico and Sempra South American Utilities. Sempra U.S. Gas & Power's underlying entities include Sempra Renewables and Sempra Natural Gas.

Table A

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

	Three mor				Nine mon		
(Dollars in millions, except per share amounts)	2014		2013		2014		2013
REVENUES			(unau	dited)		
Utilities	\$ 2,463	\$	2,223	\$	7,318	\$	6,889
Energy-related businesses	352		328		970		963
Total revenues	2,815		2,551		8,288		7,852
EXPENSES AND OTHER INCOME Utilities:							
Cost of natural gas	(293)		(261)		(1,308)		(1,182)
Cost of ridard gue	(680)		(537)		(1,761)		(1,461)
Energy-related businesses:	(000)		(001)		(1,701)		(1,101)
Cost of natural gas, electric fuel and purchased power	(163)		(120)		(427)		(325)
Other cost of sales	(42)		(47)		(122)		(144)
Operation and maintenance	(726)		(698)		(2,131)		(2,162)
Depreciation and amortization	(292)		(286)		(866)		(828)
Franchise fees and other taxes	(104)		(96)		(301)		(283)
Plant closure adjustment (loss)			_		13		(200)
Gain on sale of equity interests and assets	19		39		48		`113 [´]
Equity earnings, before income tax	22		3		62		21
Other income, net	29		16		118		79
Interest income	6		5		15		15
Interest expense	(144)		(137)		(418)		(413)
Income before income taxes and equity earnings	 ` '		` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `		, , ,		
of certain unconsolidated subsidiaries	447		432		1,210		1,082
Income tax expense	(71)		(117)		(291)		(327)
Equity earnings, net of income tax	7		8		22		13
Net income	383		323		941		768
Earnings attributable to noncontrolling interests	(35)		(22)		(76)		(41)
Call premium on preferred stock of subsidiary	_		(3)		_		(3)
Preferred dividends of subsidiaries	 _		(2)		(1)		(5)
Earnings	\$ 348	\$	296	\$	864	\$	719
Basic earnings per common share	\$ 1.41	\$	1.21	\$	3.52	\$	2.95
Weighted-average number of shares outstanding, basic (thousands)	246,137		244,140		245,703		243,682
Diluted earnings per common share	\$ 1.39	\$	1.19	\$	3.45	\$	2.89
Weighted-average number of shares outstanding, diluted (thousands)	250,771	·	249,259		250,278	·	248,723
Dividends declared per share of common stock	\$ 0.66	\$	0.63	\$	1.98	\$	1.89

Table A (Continued)

Sempra Energy Consolidated

RECONCILIATION OF SEMPRA ENERGY GAAP EARNINGS TO SEMPRA ENERGY ADJUSTED EARNINGS EXCLUDING PLANT CLOSURE LOSS IN 2013 AND 2014 AND RETROACTIVE IMPACTS OF 2012 GENERAL RATE CASE (GRC) IN 2013 (Unaudited)

Sempra Energy Adjusted Earnings and Adjusted Earnings Per Share exclude 1) in the nine months ended September 30, 2014, a \$9 million charge to adjust the total loss from plant closure resulting from the early retirement of San Onofre Nuclear Generating Station (SONGS) (in addition to the amount recorded in the second quarter of 2013) based upon a proposed settlement agreement filed with the California Public Utilities Commission (CPUC) in April 2014; and 2) in the nine months ended September 30, 2013, a \$119 million loss from plant closure and \$77 million retroactive impact of the 2012 GRC for the full-year 2012. These are non-GAAP financial measures (GAAP represents accounting principles generally accepted in the United States of America). Because of the significance and nature of these items, management believes that these non-GAAP financial measures provide a more meaningful comparison of the performance of Sempra Energy's business operations from 2014 to 2013 and to future periods, and also as a base for projection of future compounded annual growth rate. Non-GAAP financial measures are supplementary information that should be considered in addition to, but not as a substitute for, the information prepared in accordance with GAAP. The table below reconciles for historical periods these non-GAAP financial measures to Sempra Energy Earnings and Diluted Earnings Per Common Share, which we consider to be the most directly comparable financial measures calculated in accordance with GAAP.

		Three mor	nths end	Nine months ended							
		Septen	nber 30,	September 30,							
(Dollars in millions, except per share amounts)	2	2014	2	2013	2	2014	2013				
Sempra Energy GAAP Earnings	\$	348	\$	296	\$	864	\$	719			
Add: Plant closure loss		_		_		9		119			
Less: Retroactive impact of 2012 GRC for full-year 2012								(77)			
Sempra Energy Adjusted Earnings	\$	348	\$	296	\$	873	\$	761			
Diluted earnings per common share:											
Sempra Energy GAAP Earnings	\$	1.39	\$	1.19	\$	3.45	\$	2.89			
Sempra Energy Adjusted Earnings	\$	1.39	\$	1.19	\$	3.49	\$	3.06			
Weighted-average number of shares outstanding, diluted (thousands)	-	250,771	-	249,259		250,278		248,723			

San Diego Gas & Electric Company (SDG&E) and Southern California Gas Company (SoCalGas)

RECONCILIATION OF SDG&E AND SOCALGAS GAAP EARNINGS TO ADJUSTED EARNINGS EXCLUDING PLANT CLOSURE LOSS AT SDG&E IN 2013 AND 2014 AND RETROACTIVE IMPACTS OF 2012 GRC AT BOTH SDG&E AND SOCALGAS IN 2013 (Unaudited)

SDG&E Adjusted Earnings exclude 1) in the nine months ended September 30, 2014, a \$9 million charge to adjust the total loss from plant closure resulting from the early retirement of SONGS (in addition to the amount recorded in the second quarter of 2013) based upon a proposed settlement agreement filed with the CPUC in April 2014; and 2) in the nine months ended September 30, 2013, the \$119 million loss from plant closure and \$52 million retroactive impact of the 2012 GRC for the full-year 2012. These are non-GAAP financial measures. SoCalGas Adjusted Earnings for the nine months ended September 30, 2013 exclude a \$25 million retroactive impact of the 2012 GRC for the full-year 2012, which is a non-GAAP financial measure. Because of the significance and nature of these items, management believes that these non-GAAP financial measures provide a more meaningful comparison of the performance of SDG&E's and SoCalGas' business operations from 2014 to 2013 and to future periods. Non-GAAP financial measures are supplementary information that should be considered in addition to, but not as a substitute for, the information prepared in accordance with GAAP. The table below reconciles for historical periods these non-GAAP financial measures to SDG&E Earnings and SoCalGas Earnings, which we consider to be the most directly comparable financial measures calculated in accordance with GAAP.

		Three mor	Nine months ended						
		Septen	nber 30,			Septen	nber 30,		
(Dollars in millions)	2	014	2	2013	2	2014	2	2013	
SDG&E GAAP Earnings	\$	157	\$	129	\$	379	\$	285	
Add: Plant closure loss		_		_		9		119	
Less: Retroactive impact of 2012 GRC for full-year 2012							-	(52)	
SDG&E Adjusted Earnings	\$	157	\$	129	\$	388	\$	352	
SoCalGas GAAP Earnings	\$	98	\$	102	\$	256	\$	266	
Less: Retroactive impact of 2012 GRC for full-year 2012								(25)	
SoCalGas Adjusted Earnings	\$	98	\$	102	\$	256	\$	241	

Table B

CONDENSED CONSOLIDATED BALANCE SHEETS

Carea to a cash equivalents Sesticated cash Sesticated Sesticated	(Dollars in millions)	Sept	tember 30, 2014	December 31, 2013(1)			
Careh and cash equivalents \$ 667 \$ 90 Restricted cash 22 24 Accounts receivable, net 1,524 1,522 Due from unconsolidated affiliates 3 4 Income taxes receivable 452 301 Income taxes receivable 452 301 Inventories 452 301 Regulatory balancing accounts – undercollected 821 556 Other regulatory assets 33 106 Other regulatory assets of the derivatives 33 106 Asset held for sale, power plant 187 170 Other 187 170 Total current assets 187 170 Investments and other assets: 187 170 Restricted cash 10 25 Restricted ca		(ur	naudited)				
Cash and cash equivalents \$ 667 \$ 904 Restricted cash 1,284 1,522 Accounts receivable, net 1,284 1,522 Due from unconsolidated affiliates 3 4 Income taxes receivable 91 85 Deferred income taxes 472 237 Regulatory balancing accounts – undercollected 821 566 Other regulatory assets 59 38 Fixed-price contracts and other derivatives 83 106 Asset held for sale, power plant 253 - Asset held for sale, power plant 25 33 Total current assets 417 70 Investments and other assets: 157 70 Investments and other assets: 158 435 Regulatory assets arising from pension and other postretirement 159 435 benefit of unconsolidated affiliate 133 14 Regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,55 Other regulatory assets 1,197							
Restricted cash 22 24 Accounts receivable, net 1,264 1,522 Due from unconsolidated affiliates 3 8 Income taxes receivable 91 85 Deferred income taxes 452 287 Regulatory balancing accounts – undercollected 821 586 Other regulatory assets 83 106 Other regulatory assets of the derivatives 83 106 Asset held for sale, power plant 293 - Other 187 170 Total current assets 10 293 - Other regulatory assets 10 25 - Restricted cash 10 25 -<		¢	667	¢	004		
Accounts receivable, net 1,264 1,522 Due from unconsolidated affiliates 3 4 Income taxes receivable 91 88 Deferred income taxes 472 207 Regulatory balancing accounts – undercollected 821 556 Other regulatory assets 59 38 Fixed-price contracts and other derivatives 293 17 Asset held for sale, power plant 293 17 Other 187 170 Total current assets 10 25 Due from unconsolidated affiliate 13 25 Due from unconsolidated affiliate 13 14 Regulatory assets arising from pension and other postretirement 19 25 benefit of bilgations 435 435 Other regulatory assets 2,448 2,113 Nuclear decommissioning trusts 1,087 1,034 Investments 1,189 1,787 Goodwill 951 1,224 Other intangible assets 8,159 7,787 Fo	·	Φ		Φ			
Due from unconsolidated affiliates 91 85							
Deferred income taxes receivable 91	·		*				
Deferred income taxes							
Regulatory balancing accounts - undercollected			_				
Other regulatory assets 59 38 Fixed-price contracts and other derivatives 83 106 Asset held for sale, power plant 293 — Other 4,414 3,997 Investments and other assets *** *** Restricted cash 10 25 Due from unconsolidated affiliate 133 14 Regulatory assets arising from pension and other postretirement 435 435 Deef from Unconsolidated affiliate 100 25 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,034 Investments 1,097 1,034 Investments 1,280 1,141 Total investments and other assets 8,159 7,787 Total investments and other assets			472		287		
Other regulatory assets 59 38 Fixed-price contracts and other derivatives 83 106 Asset held for sale, power plant 293 — Other 4,414 3,997 Investments and other assets *** *** Restricted cash 10 25 Due from unconsolidated affiliate 133 14 Regulatory assets arising from pension and other postretirement 435 435 Deef from Unconsolidated affiliate 100 25 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,034 Investments 1,097 1,034 Investments 1,280 1,141 Total investments and other assets 8,159 7,787 Total investments and other assets	Regulatory balancing accounts – undercollected		821		556		
Asset held for sale, power plant 293 — Other 4,414 3,997 Investments and other assets: **** Restricted cash 10 25 Due from unconsolidated affiliate 133 14 Regulatory assets arising from pension and other postretirement benefit obligations 435 435 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,097 1,034 Investments 1,797 1,575 Goodwill 951 1,024 Investments 448 2,113 Sundry 1,289 1,148 Total investments and other assets 8,159 7,787 Property, plant and equipment, net 26,409 25,460 Total assets \$ 1,309 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accounts payable and interest payable and			59		38		
Other Total current assets 170 Investments and other assets: 8 Restricted cash 10 25 Due from unconsolidated affiliate 133 14 Regulatory assets arising from pension and other postretirement 435 435 Other regulatory assets 2,048 2,113 Other regulatory assets 1,087 1,034 Investments 1,087 1,034 Investments 1,087 1,034 Investments 418 426 Sundry 1,280 1,141 Total investments and other assets 8,159 7,787 Froperty, plant and equipment, net 25,460 25,460 Total assets 8,159 7,787 Property, plant and equipment, net \$1,309 \$5,450 Total assets \$1,309 \$5,460 Total assets \$1,309 \$5,460 Total assets \$1,309 \$5,460 Total investments and other assets \$1,309 \$5,460 Total assets \$1,309 <td< td=""><td></td><td></td><td>83</td><td></td><td>106</td></td<>			83		106		
Total current assets	Asset held for sale, power plant		293				
Nestments and other assets: Restricted cash	Other		187		170		
Restricted cash 10 25 Due from unconsolidated affiliate 133 14 Regulatory assets arising from pension and other postretirement benefit obligations 435 435 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,037 Investments 1,797 1,575 Goodwill 951 1,024 Other intangible assets 418 426 Sundry 1,280 1,141 Total investments and other assets 8,159 7,787 Property, plant and equipment, net 26,409 25,460 Total assets 8,159 7,787 Property, plant and equipment, net 8 3,592 3,724 Liabilities 26,409 25,460 7,787 Property, plant and equipment, net \$ 1,309 \$ 545 Accounts \$ 1,309 \$ 545 Accounts \$ 1,309 \$ 545 Accounts \$ 1,309 \$ 545 Accounts paya	Total current assets		4,414		3,997		
Due from unconsolidated affiliate 133 14 Regulatory assets arising from pension and other postretirement benefit obligations 435 435 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,097 1,034 Investments 1,797 1,575 Goodwill 951 1,024 Other intangible assets 418 426 Sundry 1,280 1,141 Total investments and other assets 8,159 7,787 Property, plant and equipment, net 26,409 25,460 Total assets 1,309 5,456 Total assets 1,309 5,456 Total assets 1,309 5,546 Total assets 1,309 5,546 Total assets 1,309 5,546 Total assets 1,309 5,545 Accounts payable 1,322 1,215 Accounts payable 327 271 Accused compensation and benefits 345 376 Regulatory balancing accounts – overcollected							
Regulatory assets arising from pension and other postretirement benefit obligations 435 435 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,034 Investments 1,797 1,575 Goodwill 951 1,024 Other intangible assets 418 426 Sundry 1,280 1,141 Total investments and other assets 8,159 7,787 Property, plant and equipment, net 25,409 25,460 Total assets 3,3982 37,244 Liabilities and Equity Current liabilities Short-term debt 1,309 \$ 545 Accought gazale 1,282 1,215 Dividends and interest payable 1,282 1,215 Dividends and interest payable 1,282 1,215 Accough compensation and benefits 327 271 Accrued compensation and benefits 345 376 Regulatory blaincing accounts – overcollected — 91 Customer deposits			_				
Denefit obligations 435 A455 Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,037 Investments 1,797 1,575 Goodwill 951 1,020 Other intangible assets 418 426 Sundry 1,280 1,141 Total investments and other assets 1,280 7,787 Property, plant and equipment, net 26,409 25,460 Total assets 38,982 37,244 Liabilities and Equity Current liabilities: Short-term debt 1,309 \$ 545 Accounts payable 1,282 1,215 Accounts payable 345 376 Regulatory balancing accounts - overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 49 55 Customer advances for construction 144 155			133		14		
Other regulatory assets 2,048 2,113 Nuclear decommissioning trusts 1,087 1,034 Investments 1,797 1,575 Goodwill 951 1,024 Other intangible assets 418 426 Sundry 1,280 1,141 Total investments and other assets 8,159 7,787 Property, plant and equipment, net 25,460 25,460 Total assets 330,982 37,244 Liabilities and Equity Current liabilities: Short-metebt 1,309 \$ 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accounts payable interest payable 345 376 Regulatory balancing accounts - overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 49 55 Customer deposits 41 643 515<			405		405		
Nuclear decommissioning trusts 1,037 1,034 Investments 1,797 1,575 Goodwill 951 1,024 Other intangible assets 418 426 Sundry 1,280 1,141 Property, plant and equipment, net 26,409 25,460 Total assets 8,159 7,787 Total sasets 8,159 7,787 Total sasets 26,409 25,460 Total assets 8,159 7,787 Total assets 8,159 7,787 Total assets 8,159 7,787 Total assets 8,159 5,460 Short-term debt 1,282 1,215 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 327 271 Regulatory blaining accounts – overcollected — 91 Current portion of long-term debt 1,88 1,147 Fixed-price contracts and other derivatives 4,29 1,25							
Investments							
Goodwill Other intangible assets Other intangible assets Sundry 418 426 Sundry Total investments and other assets Total investments and other assets Total assets Satisfy 8,159 7,787 Property, plant and equipment, net Otal assets Satisfy 26,409 25,460 Total assets Satisfy 30,982 37,244 Liabilities and Equity Current liabilities: Short-term debt \$1,309 \$ 548 Accounts payable Accounts payable \$1,282 1,215 Dividends and interest payable \$2,20 345 376 Accorused compensation and benefits 327 271 Accorused compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 5 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 2,243 2,043 Customer advances for construction 144 155 Pensi							
Other intangible assets Sundry 418 to 1,200 to 1,141 41,60 to 1,141 Total investments and other assets 8,159 to 2,787 7,787 Property, plant and equipment, net 26,409 to 25,460 25,460 Total assets \$38,982 to 37,244 Liabilities and Equity Current liabilities Short-term debt \$1,309 to 5,45 Accounts payable 1,282 to 1,215 Dividends and interest payable 1,282 to 1,215 Accounts payable and interest payable 345 to 3,76 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 1,88 to 1,147 Fixed-price contracts and other derivatives 49 to 55 Customer deposits 49 to 55 Other 643 to 515 Total current liabilities 4,292 to 4,369 Long-term debt 12,437 to 11,253 Deferred credits and other liabilities 55 Customer advances for construction 144 to 155 Pension and other postretirement benefit obligations, net of plan assets 659 to 67 Deferred income taxes <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>							
Sundry 1,280 1,141 Total investments and other assets 8,159 7,787 Property, plant and equipment, net 26,409 25,460 Total assets 38,982 37,244 Labilities and Equity Current liabilities: Short-term debt \$1,309 \$558 Accrued term debt \$1,282 1,215 Accrued compensation and benefits 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected 345 376 Regulatory balancing accounts – overcollected 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 55 Customer deposits 4,292 4,369 Long-term debt 12,437 11,253 Long-term debt 12,437 11,253 Customer advances for construction 144 15 Pension and other liabilities 659 667 Deferred cinvestment tax credits							
Total investments and other assets 8,159 7,787 Property, plant and equipment, net 26,409 25,460 Total assets \$ 38,982 \$ 37,244 Liabilities and Equity Current liabilities: Short-term debt \$ 1,309 \$ 545 Accounts payable 1,262 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 49 55 Other 643 515 Other 643 515 Current debt 12,437 11,253 Deferred credits and other liabilities: 1 1 Customer advances for construction 14 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred credits and ot							
Property, plant and equipment, net 26,409 25,460 Total assets \$ 38,982 \$ 37,244 Liabilities and Equity Current liabilities: Short-term debt \$ 1,309 \$ 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities 4,292 4,369 Deferred credits and other liabilities 31 2,043 Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 <tr< td=""><td>·</td><td></td><td></td><td></td><td></td></tr<>	·						
Total assets \$ 38,982 \$ 37,244 Liabilities and Equity Current liabilities: \$ \$ 1,309 \$ 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: 2 4,369 Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arisi							
Current liabilities: \$ 1,309 \$ 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: 144 155 Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,043 Fixed-price c		\$		\$			
Current liabilities: \$ 1,309 \$ 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: 144 155 Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,043 Fixed-price c							
Short-term debt \$ 1,309 \$ 545 Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: 31 144 155 Customer advances for construction 144 155 667 667 667 667 669 667 667 669 667 667 669 667 667 669 667 669 667 669 667 669 667 669 667 669 669 667 669 669 667 669 <td< td=""><td>Liabilities and Equity</td><td></td><td></td><td></td><td></td></td<>	Liabilities and Equity						
Accounts payable 1,282 1,215 Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: ** ** Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other liabilities 10,096 9,772	Current liabilities:						
Dividends and interest payable 327 271 Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: Total current liabilities: 144 155 Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other feriotities 1,154 1,169 Total Sempra Energy shareholders' equi		\$		\$			
Accrued compensation and benefits 345 376 Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: *** *** Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 <td>· ·</td> <td></td> <td></td> <td></td> <td>,</td>	· ·				,		
Regulatory balancing accounts – overcollected — 91 Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: 11,333 11,008 Preferred stock o	· ·		_				
Current portion of long-term debt 188 1,147 Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,043 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: 70 20 20 Other noncontrolling interests 804 822 Total equity			345				
Fixed-price contracts and other derivatives 49 55 Customer deposits 149 154 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: Variable Variable Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other liabilities 11,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 <			_		_		
Customer deposits Other 149 643 154 515 Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850 <td></td> <td></td> <td></td> <td></td> <td>,</td>					,		
Other 643 515 Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850			_				
Total current liabilities 4,292 4,369 Long-term debt 12,437 11,253 Deferred credits and other liabilities: \$\$\$\$-\$\$\$ Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other liabilities 1,154 1,169 Total deferred credits and other liabilities 10,096	·						
Long-term debt 12,437 11,253 Deferred credits and other liabilities: State of the process of the construction of the pension and other postretirement benefit obligations, net of plan assets of the pension and other postretirement benefit obligations, net of plan assets of the pension and other postretirement benefit obligations, net of plan assets of the pension and other taxes of the pension and other postretirement tax credits of the pension and the pension and other postretirement tax credits of the pension and the pension and tax credits of the pension and the pensi							
Deferred credits and other liabilities: Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Customer advances for construction 144 155 Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850	Long-term debt		12,437		11,233		
Pension and other postretirement benefit obligations, net of plan assets 659 667 Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850			111		155		
Deferred income taxes 3,113 2,804 Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Deferred investment tax credits 38 42 Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850	·						
Regulatory liabilities arising from removal obligations 2,725 2,623 Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Asset retirement obligations 2,043 2,084 Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Fixed-price contracts and other derivatives 220 228 Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850	0 ,						
Deferred credits and other 1,154 1,169 Total deferred credits and other liabilities 10,096 9,772 Equity: Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Total deferred credits and other liabilities 10,096 9,772 Equity: 7 total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Equity: 11,333 11,008 Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850							
Total Sempra Energy shareholders' equity 11,333 11,008 Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850		-			 .		
Preferred stock of subsidiary 20 20 Other noncontrolling interests 804 822 Total equity 12,157 11,850	· ·		11,333		11,008		
Total equity 12,157 11,850	Preferred stock of subsidiary		20		20		
	· · · · · · · · · · · · · · · · · · ·						
Total liabilities and equity \$ 38,982 \$ 37,244							
	Total liabilities and equity	\$	38,982	\$	37,244		

Table C

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

Collars in millions Collar Colla			Nine months ended					
Cash Flows from Operating Activities Net income \$ 941 \$ 768 Adjustments to reconcile net income to net cash provided by operating activities: 866 828 Depreciation and amortization 866 828 Deferred income taxes and investment tax credits 131 327 Gain on sale of equity interests and assets (13) 200 Equity earnings (84) (34) Pixed-price contracts and other derivatives (19) (25) Other 32 223 Nat change in other working capital components 28 (203) Changes in other assets 28 (203) Changes in other liabilities 42 2 13 Net cash provided by operating activities 28 (203) Changes from Investing Activities (2,320) Expenditures for property, plant and equipment (2,320) Expenditures for investments and acquisition of businesses, net of cash acquired (192) Proceeds from sale of equity interests and assets, net of cash sold 92 Proceeds from sale of equity interests and assets, net of cash sold 92 Proceeds from sale of equity interests and assets, net of cash sold 92 Proceeds from sale of equity interests and assets,								
Rash Flows from Operating Activities \$ 941 \$ 768 Adjustments to reconcile net income to net cash provided by operating activities: 866 828 Depreciation and amoritization 866 828 Deferred income laxes and investment tax credits 131 327 Gain on sale of equity interests and assets (48) (113) Plant closure (adjustment) loss (84) (34) Fixed-price contracts and other derivatives (19) (25) Other 32 23 Net canne in other working capital components (215) (454) Changes in other assets 28 (203) Changes in other liabilities 42 13 Net cash provided by operating activities 42 13 Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investing Activities 23 23 Expenditures for property, plant and equipment 43 2 15 Expenditures for property, plant and equipment 43 2 2 Expenditures for investing activities 15 141 <th>(Dollars in millions)</th> <th></th> <th></th> <th></th>	(Dollars in millions)							
Net income \$ 941 \$ 768 Adjustments to reconcile net income to net cash provided by operating activities: 866 828 Depreciation and amortization 866 828 Deferred income taxes and investment tax credits 131 327 Gain on sale of equity interests and assets (48) (48) (113) Plant closure (adjustment) loss (19) (25) Equity carrings (19) (25) Cally squarings (19) (25) Other 32 2 23 Net change in other working capital components (215) (454) Changes in other assets 28 (203) Changes in other liabilities 42 (203) Net cash provided by operating activities 28 (203) Expenditures for investing Activities 28 (203) Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investiments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Expenditures for investments 15 141 Proceeds from sale of equity interests and assets, net of cash sold 92 566 <t< td=""><td></td><td></td><td>(unaudi</td><td>ited)</td></t<>			(unaudi	ited)				
Adjustments to reconcile net income to net cash provided by operating activities: Depreciation and amortization 327 327 327 328 328 328 328 328 328 328 328 329 32		Φ	0.44 (*)	700				
Depreciation and amortization 866 828 Deferred income taxes and investment tax credits 131 327 Gain on sale of equity interests and assets (48) (113) Plant closure (adjustment) loss (19) (25) Equity earnings (19) (25) Equity carrings (19) (25) Net change in other working capital components (215) (454) Changes in other assets 28 (203) Net cash provided by operating activities 1,661 1,330 Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (21) Expenditures for property, plant and equipment (2,320) (21) Expenditures for property, plant and equipment (\$	941 \$	768				
Deferred income taxes and investment tax credits 131 327 Gain on sale of equity interests and assets (48) (113) Plant closure (adjustment) loss (13) 200 Equity earnings (84) (34) Fixed-price contracts and other derivatives (19) (25) Other 32 23 Net change in other working capital components (215) (454) Changes in other assets 28 (203) Changes in other liabilities 42 13 Net cash provided by operating activities 32 23 Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investing activities (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (1,785)	· · · · · · · · · · · · · · · · · · ·		222	222				
Gain on sale of equity interests and assets (48) (113) Plant closure (adjustment) loss (13) 200 Equity earnings (84) (34) Fixed-price contracts and other derivatives (19) (25) Other 32 23 Net change in other working capital components (215) (454) Changes in other liabilities 42 13 Net cash provided by operating activities								
Plant closure (adjustment) loss (13) (20) Equity earnings (84) (34) Fixed-price contracts and other derivatives (19) (25) Other (215) (454) Net change in other working capital components (215) (454) Changes in other assets (28) (203) Changes in other assets (28) (203) Net cash provided by operating activities (28) (18) Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold (32) (31) Proceeds from sale of equity interests and assets, net of cash sold (32) (31) Proceeds from sale of equity interests and assets, net of cash sold (32) (31) Proceeds from sale of equity interests and assets (350) (31) Proceeds from sale of equity interests and assets (350) (31) Proceeds from sale of equity interests and assets (350) (31) Proceeds from sale of equity interests (350) (31) Proceeds from sale of nuclear decommissioning and other trust assets (350) (31) Proceeds from sales by nuclear decommissioning and other trust (38) (31) Proceeds from sales by nuclear decommissioning and other trust (38) (31) Proceeds from sales by nuclear decommissioning and other trust (38) (31) Proceeds from sales by nuclear decommissioning and other trust (38) (39) Proceeds from sales of nuclear decommissioning and other trust (38) (39) Proceeds from sales of nuclear decommissioning and other trust (38) (39) Proceeds from sales of nuclear decommissioning and other trust (38) (39) Proceeds from sales of nuclear decommissioning and other trust (38) (38) Proceeds from sales of nuclear decommissioning and other trust (38) (38) Proceeds from financing activities (38) (38) Proceeds from sales of n								
Equily earnings (84) (34) Fixed-price contracts and other derivatives (19) (25) Other 32 23 Net change in other working capital components (215) (454) Changes in other assets 28 (203) Net cash provided by operating activities 42 13 Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investing Activities (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sales by nuclear decommissioning and other trust assets (505) (514 Pro			• •	, ,				
Fixed-price contracts and other derivatives (19) (25) Other 32 23 Net change in other working capital components (215) (454) Changes in other assets 28 (203) Changes in other liabilities 42 133 Net cash provided by operating activities 1,661 1,330 Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 93 510 Decrease in restricted cash (13) (13) (311) <								
Other 32 23 Net change in other working capital components (215) (454) Changes in other lassets 28 (203) Changes in other lassetis 42 13 Net cash provided by operating activities				, ,				
Net change in other working capital components (215) (454) Changes in other assets 28 (203) Changes in other liabilities 42 13 Net cash provided by operating activities 1,661 1,330 Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (2,780) Expenditures for property, plant and equipment (2,320) (2,780) Expenditures for property, plant and equipment (2,320) (2,780) Expenditures for investments 42 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of nuclear decommissioning and other trust 498 510 <								
Changes in other assets 28 (203) Changes in other liabilities 42 13 Net cash provided by operating activities 1,661 1,330 Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 93 510 Decrease in restricted cash (130) (311) 6 285 Increase in restricted cash (130) (311) - - - - - - - - - - -								
Changes in other liabilities 42 13 Net cash provided by operating activities 1.661 1.330 Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for property, plant and equipment (2,320) (21,785) Expenditures for property, plant and equipment (2,320) (2,786) Expenditures for property, plant and equipment (2,320) (2,178) Expenditures for property, plant and equipment (2,320) (2,178) Expenditures for property, plant and equipment (2,320) (2,260) (201) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of equity interests and assets, net of cash sold 92 566 Proceeds from sale of equity interests and assets, net of cash sold 92 566 66 Proceeds from sale of equity interests and assets, net of cash sold 92 566 61 14 Proceeds from sale of nuclear decommissioning and other trusts 498 510 28 16 62 285 Increase in restricted cash (130)				, ,				
Net cash provided by operating activities 1,661 1,330 Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from U.S. Treasury grants — 238 Distributions from investments 15 141 Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (13) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock (38) (45) Issuances of common st	•			, ,				
Cash Flows from Investing Activities Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from U.S. Treasury grants 15 141 Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Susuances of common stock (38) (45) Issuances of common stock (38) (45) Issuances of debt (maturities greater than 90								
Expenditures for property, plant and equipment (2,320) (1,785) Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from U.S. Treasury grants — 238 Distributions from investments 15 141 Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances in unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (11) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (matur	Net cash provided by operating activities		1,661	1,330				
Expenditures for investments and acquisition of businesses, net of cash acquired (192) (21) Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from Sale of equity interests and assets, net of cash sold 92 566 Proceeds from U.S. Treasury grants 15 141 Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities (450) (452) Preferred dividends paid by subsidiaries (1) (5) Susuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days)	Cash Flows from Investing Activities							
Proceeds from sale of equity interests and assets, net of cash sold 92 566 Proceeds from U.S. Treasury grants — 238 Distributions from investments 15 141 Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities 2(2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock (38) (45) Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interes			(2,320)	(1,785)				
Proceeds from U.S. Treasury grants — 238 Distributions from investments 15 141 Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities 22,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, n	Expenditures for investments and acquisition of businesses, net of cash acquired		(192)	(21)				
Distributions from investments 15 141 Purchases of nuclear decommissioning and other trusts (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash (156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities (450) (452) Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock (38) (45) Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) (3,63) 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,1444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (5) 15	Proceeds from sale of equity interests and assets, net of cash sold		92	566				
Purchases of nuclear decommissioning and other trust assets (505) (514) Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) (3,63) 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other	Proceeds from U.S. Treasury grants		_	238				
Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572	Distributions from investments		15	141				
Proceeds from sales by nuclear decommissioning and other trusts 498 510 Decrease in restricted cash 156 285 Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) (3,8) (45) Issuances of debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572	Purchases of nuclear decommissioning and other trust assets		(505)	(514)				
Increase in restricted cash (139) (311) Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572 157 Effect of exchange rate changes on cash and cash equivalents (4) — (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1 904			498	510				
Advances to unconsolidated affiliates (81) — Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) (3,80) (45) Issuances of debt (maturities greater than 90 days) (1,845) (1,444) Payments on debt (maturities greater than 90 days) (1,845) (1,444) Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572 157 Effect of exchange rate changes o	Decrease in restricted cash		156	285				
Other 10 (10) Net cash used in investing activities (2,466) (901) Cash Flows from Financing Activities Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572 157 Effect of exchange rate changes on cash and cash equivalents (4) — (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1 904 475	Increase in restricted cash		(139)	(311)				
Net cash used in investing activities(2,466)(901)Cash Flows from Financing Activities(450)(452)Common dividends paid(450)(452)Preferred dividends paid by subsidiaries(1)(5)Issuances of common stock4357Repurchases of common stock(38)(45)Issuances of debt (maturities greater than 90 days)3,0631,404Payments on debt (maturities greater than 90 days)(1,845)(1,444)Proceeds from sale of noncontrolling interests, net of \$25 in offering costs—574(Decrease) increase in short-term debt, net(111)81Net distributions to noncontrolling interests(84)(28)Other(5)15Net cash provided by financing activities572157Effect of exchange rate changes on cash and cash equivalents(4)—(Decrease) increase in cash and cash equivalents(237)586Cash and cash equivalents, January 1904475	Advances to unconsolidated affiliates		(81)	_				
Cash Flows from Financing ActivitiesCommon dividends paid(450)(452)Preferred dividends paid by subsidiaries(1)(5)Issuances of common stock4357Repurchases of common stock(38)(45)Issuances of debt (maturities greater than 90 days)3,0631,404Payments on debt (maturities greater than 90 days)(1,845)(1,444)Proceeds from sale of noncontrolling interests, net of \$25 in offering costs—574(Decrease) increase in short-term debt, net(111)81Net distributions to noncontrolling interests(84)(28)Other(5)15Net cash provided by financing activities572157Effect of exchange rate changes on cash and cash equivalents(4)—(Decrease) increase in cash and cash equivalents(237)586Cash and cash equivalents, January 1904475	Other		10	(10)				
Common dividends paid (450) (452) Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572 157 Effect of exchange rate changes on cash and cash equivalents (4) — (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1 904 475	Net cash used in investing activities		(2,466)	(901)				
Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572 157 Effect of exchange rate changes on cash and cash equivalents (4) — (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1 904 475	Cash Flows from Financing Activities							
Preferred dividends paid by subsidiaries (1) (5) Issuances of common stock 43 57 Repurchases of common stock (38) (45) Issuances of debt (maturities greater than 90 days) 3,063 1,404 Payments on debt (maturities greater than 90 days) (1,845) (1,444) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs — 574 (Decrease) increase in short-term debt, net (111) 81 Net distributions to noncontrolling interests (84) (28) Other (5) 15 Net cash provided by financing activities 572 157 Effect of exchange rate changes on cash and cash equivalents (4) — (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1 904 475			(450)	(452)				
Issuances of common stock4357Repurchases of common stock(38)(45)Issuances of debt (maturities greater than 90 days)3,0631,404Payments on debt (maturities greater than 90 days)(1,845)(1,444)Proceeds from sale of noncontrolling interests, net of \$25 in offering costs—574(Decrease) increase in short-term debt, net(111)81Net distributions to noncontrolling interests(84)(28)Other(5)15Net cash provided by financing activities572157Effect of exchange rate changes on cash and cash equivalents(4)—(Decrease) increase in cash and cash equivalents(237)586Cash and cash equivalents, January 1904475	Preferred dividends paid by subsidiaries		• •	, ,				
Issuances of debt (maturities greater than 90 days) Payments on debt (maturities greater than 90 days) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs (Decrease) increase in short-term debt, net Net distributions to noncontrolling interests Other Net cash provided by financing activities Effect of exchange rate changes on cash and cash equivalents (Decrease) increase in cash and cash equivalents (A) (Decrease) increase in cash and cash equivalents (Cash and cash equivalents, January 1	Issuances of common stock							
Issuances of debt (maturities greater than 90 days) Payments on debt (maturities greater than 90 days) Proceeds from sale of noncontrolling interests, net of \$25 in offering costs (Decrease) increase in short-term debt, net Net distributions to noncontrolling interests Other Net cash provided by financing activities Effect of exchange rate changes on cash and cash equivalents (Decrease) increase in cash and cash equivalents (A) (Decrease) increase in cash and cash equivalents (Cash and cash equivalents, January 1	Repurchases of common stock		(38)	(45)				
Proceeds from sale of noncontrolling interests, net of \$25 in offering costs (Decrease) increase in short-term debt, net Net distributions to noncontrolling interests Other Net cash provided by financing activities Effect of exchange rate changes on cash and cash equivalents (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1	Issuances of debt (maturities greater than 90 days)							
Proceeds from sale of noncontrolling interests, net of \$25 in offering costs (Decrease) increase in short-term debt, net Net distributions to noncontrolling interests Other Net cash provided by financing activities Effect of exchange rate changes on cash and cash equivalents (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1	Payments on debt (maturities greater than 90 days)							
(Decrease) increase in short-term debt, net(111)81Net distributions to noncontrolling interests(84)(28)Other(5)15Net cash provided by financing activities572157Effect of exchange rate changes on cash and cash equivalents(4)—(Decrease) increase in cash and cash equivalents(237)586Cash and cash equivalents, January 1904475	· · · · · · · · · · · · · · · · · · ·			•				
Net distributions to noncontrolling interests Other Net cash provided by financing activities Effect of exchange rate changes on cash and cash equivalents (Decrease) increase in cash and cash equivalents Cash and cash equivalents, January 1 (184) (28) (15) 15 157 (4) — (237) 586 (237) 586			(111)	81				
Other Net cash provided by financing activities(5)15Effect of exchange rate changes on cash and cash equivalents(4)—(Decrease) increase in cash and cash equivalents(237)586Cash and cash equivalents, January 1904475	· · · · · · · · · · · · · · · · · · ·		• •					
Net cash provided by financing activities 572 157 Effect of exchange rate changes on cash and cash equivalents (4) — (Decrease) increase in cash and cash equivalents (237) 586 Cash and cash equivalents, January 1 904 475	-		, ,					
(Decrease) increase in cash and cash equivalents Cash and cash equivalents, January 1 (237) 586 475								
Cash and cash equivalents, January 1 904 475	Effect of exchange rate changes on cash and cash equivalents		(4)					
Cash and cash equivalents, January 1 904 475	(Decrease) increase in cash and cash equivalents		(237)	586				
			` ,					
		\$						

Table D

SEGMENT EARNINGS AND CAPITAL EXPENDITURES & INVESTMENTS

	Three mo	nths ende nber 30,	Nine months ended September 30,							
(Dollars in millions)	 2014		013		2014		2013			
			(una	udited)						
Earnings (Losses)										
California Utilities:										
San Diego Gas & Electric	\$ 157	\$	129	\$	379	\$	285			
Southern California Gas	98		102		256		266			
Sempra International:										
Sempra South American Utilities	32		39		109		110			
Sempra Mexico	63		39		139		96			
Sempra U.S. Gas & Power:										
Sempra Renewables	17		37		63		56			
Sempra Natural Gas	26		(7)		39		55			
Parent and other	(45)		(43)		(121)		(149)			
Earnings	\$ 348	\$	296	\$	864	\$	719			
	Three mo		d		Nine mont		b			
(-)		nber 30,			Septem					
(Dollars in millions)	 2014	2	013		2014	2	2013			
			(una	udited)						
Capital Expenditures and Investments										
California Utilities:										
San Diego Gas & Electric	\$ 247	\$	233	\$	790	\$	679			
Southern California Gas	264		181		764		521			
Sempra International:										
Sempra South American Utilities	36		54		126		120			
Sempra Mexico	73		119		262		280			
Sempra U.S. Gas & Power:										
Sempra Renewables	83		69		359		135			
Sempra Natural Gas	125		14		192		69			
Parent and other	11		1		19		2			
Consolidated Capital Expenditures and Investments	\$ 839	\$	671	\$	2,512	\$	1,806			

SEMPRA ENERGY Table E

OTHER OPERATING STATISTICS (Unaudited)

	Three month Septemb		Nine month Septemb	
UTILITIES	2014	2013	2014	2013
California Utilities - SDG&E and SoCalGas				
Gas Sales (Bcf) ⁽¹⁾	59	62	239	276
Transportation (Bcf) ⁽¹⁾	192	197	512	527
Total Deliveries (Bcf) ⁽¹⁾	251	259	751	803
Total Gas Customers (Thousands)			6,727	6,699
Electric Sales (Millions of kWhs) ⁽¹⁾	4,644	4,489	12,368	12,305
Direct Access (Millions of kWhs)	1,057	1,087	2,761	2,681
Total Deliveries (Millions of kWhs) ⁽¹⁾	5,701	5,576	15,129	14,986
Total Electric Customers (Thousands)			1,415	1,407
Other Utilities Natural Gas Sales (Bcf)				
Mexico	7	6	18	18
Mobile Gas ⁽²⁾	9	8	29	29
Willmut Gas	_	_	2	2
Natural Gas Customers (Thousands) Mexico			104	97
Mobile Gas			86	87 87
Willmut Gas			19	19
Electric Sales (Millions of kWhs)				
Peru	1,790	1,733	5,458	5,221
Chile	696	677	2,192	2,127
Electric Customers (Thousands)				
Peru			1,021	986
Chile			654	636
ENERGY-RELATED BUSINESSES				
Sempra International Power Sold (Millions of kWhs) Sempra Mexico	1,149	1,067	3,081	2,902
·	, -	, -	.,	,
Sempra U.S. Gas & Power Power Sold (Millions of kWhs)	5.40	404	4 040	4.040
Sempra Renewables ⁽³⁾	540	461	1,819	1,842
Sempra Natural Gas ⁽⁴⁾	1,435	1,140	3,870	3,067

⁽¹⁾ Includes intercompany sales.

⁽²⁾ Includes transportation.

⁽³⁾ Includes 50% of total power sold related to wind projects in which Sempra Energy has a 50% ownership. These subsidiaries are not consolidated within Sempra Energy, and the related investments are accounted for under the equity method.

⁽⁴⁾ Sempra Natural Gas sold one 625-megawatt (MW) block of its 1,250-MW Mesquite Power natural gas-fired power plant in February 2013.

Table F (Unaudited)

Statement of Operations Data by Segment

Three Months Ended September 30, 2014

(Dollars in millions)		SDG&E		SoCalGas		Sempra South American Utilities		Sempra Mexico		Sempra Renewables		Sempra Natural Gas		Consolidating Adjustments, Parent & Other		otal
Revenues	\$	1,233	\$	855	\$	379	\$	234	\$	10	\$	252	\$	(148)	\$	2,815
Cost of sales and other expenses		(823)		(593)		(305)		(156)		(13)		(255)		137		(2,008)
Depreciation and amortization		(134)		(109)		(14)		(16)		(1)		(17)		(1)		(292)
Gain on sale of equity interest		-		-		-		19		-		-		-		19
Equity earnings, before income tax		-		-		-		-		7		15		-		22
Other income (expense), net		9		6		10		5		-		1		(2)		29
Income (loss) before interest and tax (1)		285		159		70		86		3		(4)		(14)		585
Net interest expense (2)		(51)		(17)		(3)		(4)		(2)		(1)		(60)		(138)
Income tax (expense) benefit		(65)		(44)		(26)		(13)		16		31		30		(71)
Equity (losses) earnings, net of income tax		-		-		(2)		9		-		-		-		7
Earnings attributable to noncontrolling interests		(12)		-		(7)		(15)		-		-		(1)		(35)
Earnings (losses)	\$	157	\$	98	\$	32	\$	63	\$	17	\$	26	\$	(45)	\$	348

Three Months Ended September 30, 2013

(Dollars in millions)	SDG&E				Sempra South American Utilities		Sempra Mexico		Sempra Renewables		Sempra Natural Gas		Consolidating Adjustments, Parent & Other		Total
Revenues	\$	1,063	\$	807	\$	364	\$	188	\$	25	\$	212	\$	(108)	\$ 2,551
Cost of sales and other expenses		(674)		(552)		(286)		(117)		(10)		(211)		91	(1,759)
Depreciation and amortization		(126)		(100)		(14)		(16)		(5)		(20)		(5)	(286)
Gain (loss) on sale of equity interests and assets		-		-		-		-		40		-		(1)	39
Equity (losses) earnings, before income tax		-		-		-		-		(10)		13		-	3
Other income (expense), net		10		2		3		1		4		3		(7)	16
Income (loss) before interest and tax (1)		273		157		67		56		44		(3)		(30)	564
Net interest (expense) income (2)		(55)		(17)		(5)		-		2		(8)		(54)	(137)
Income tax (expense) benefit		(84)		(38)		(16)		(16)		(9)		4		42	(117)
Equity earnings, net of income tax		-		-		-		8		-		-		-	8
Earnings attributable to noncontrolling interests		(5)		-		(7)		(9)		-		-		(1)	(22)
Earnings (losses)	\$	129	\$	102	\$	39	\$	39	\$	37	\$	(7)	\$	(43)	\$ 296

⁽¹⁾ Management believes Income (Loss) Before Interest and Tax is a useful measurement of our segments' performance because it can be used to evaluate the effectiveness of our operations exclusive of interest and income tax, neither of which is directly relevant to the efficiency of those operations.

⁽²⁾ Includes interest income and interest expense. In 2013, also includes call premium on preferred stock of subsidiary and preferred dividends of subsidiaries.

Table F (Unaudited)

Statement of Operations Data by Segment

Nine Months Ended September 30, 2014

(Dollars in millions)		SDG&E		SoCalGas		Sempra South American Utilities		Sempra Mexico		Sempra Renewables		Sempra Natural Gas		Consolidating Adjustments, Parent & Other		Total
Revenues	\$	3,283	\$	2,857	\$	1,147	\$	621	\$	25	\$	748	\$	(393)	\$	8,288
Cost of sales and other expenses		(2,162)		(2,132)		(916)		(425)		(36)		(723)		344		(6,050)
Depreciation and amortization		(395)		(321)		(41)		(47)		(4)		(50)		(8)		(866)
Plant closure adjustment		13 ((1)	-		-		-		-		-		-		13
Gain on sale of equity interests and assets		-		-		2		19		27		-		-		48
Equity earnings, before income tax		-		-		-		-		18		44		-		62
Other income, net		29		13		15		27		1		2		31		118
Income (loss) before interest and tax (2)		768		417		207		195		31		21		(26)		1,613
Net interest expense (3)		(152)		(51)		(14)		(11)		(3)		(3)		(170)		(404)
Income tax (expense) benefit		(217)		(110)		(59)		(37)		35		22		75		(291)
Equity (losses) earnings, net of income tax		-		-		(4)		26		-		-		-		22
Earnings attributable to noncontrolling interests		(20)		-		(21)		(34)		-		(1)		-		(76)
Earnings (losses)	\$	379	\$	256	\$	109	\$	139	\$	63	\$	39	\$	(121)	\$	864

Nine Months Ended September 30, 2013

(Dollars in millions)	S	DG&E	E SoCalGas		Sempra South American Utilities		Sempra Mexico		Sempra Renewables		Sempra Natural Gas		Consolidating Adjustments, Parent & Other		 Total
Revenues	\$	3,066	\$	2,694	\$	1,119	\$	519	\$	76	\$	683	\$	(305)	\$ 7,852
Cost of sales and other expenses		(1,943)		(1,997)		(877)		(342)		(37)		(623)		262	(5,557)
Depreciation and amortization		(367)		(280)		(44)		(47)		(20)		(60)		(10)	(828)
Plant closure loss		(200)		-		-		-		-		-		-	(200)
Gain (loss) on sale of equity interests and assets		-		-		-		-		40		74		(1)	113
Equity (losses) earnings, before income tax		-		-		-		-		(12)		33		-	21
Other income, net		30		9		6		5		9		7		13	79
Income (loss) before interest and tax (2)		586		426		204		135		56		114		(41)	1,480
Net interest expense (3)		(153)		(53)		(9)		(4)		(8)		(23)		(156)	(406)
Income tax (expense) benefit		(147)		(107)		(50)		(44)		8		(35)		48	(327)
Equity (losses) earnings, net of income tax		-		-		(14)		27		-		-		-	13
Earnings attributable to noncontrolling interests		(1)		-		(21)		(18)		-		(1)		-	(41)
Earnings (losses)	\$	285	\$	266	\$	110	\$	96	\$	56	\$	55	\$	(149)	\$ 719

⁽¹⁾ After taxes, including a \$17 million charge to reduce certain tax regulatory assets attributed to SONGS, the adjustment to loss from plant closure is a \$9 million charge to earnings.

⁽²⁾ Management believes Income (Loss) Before Interest and Tax is a useful measurement of our segments' performance because it can be used to evaluate the effectiveness of our operations exclusive of interest and income tax, neither of which is directly relevant to the efficiency of those operations.

⁽³⁾ Includes interest income, interest expense and preferred dividends of subsidiaries. In 2013, also includes call premium on preferred stock of subsidiary.