

**Sempra Energy**

Final Term Sheet  
June 6, 2017

3.250% Notes due 2027

This free writing prospectus relates only to the securities described below and should be read together with Sempra Energy's preliminary prospectus supplement dated June 6, 2017 (the "Preliminary Prospectus Supplement"), the accompanying prospectus dated September 4, 2014 and the documents incorporated and deemed to be incorporated by reference therein.

Issuer:	Sempra Energy (the "Company")
Anticipated Ratings: <sup>1</sup>	Baa1 (stable) by Moody's Investors Service BBB+ (stable) by Standard & Poor's Ratings Services BBB+ (stable) by Fitch Ratings
Trade Date:	June 6, 2017
Settlement Date:	June 9, 2017 (T+3)
Securities Offered:	3.250% Notes due 2027
Aggregate Principal Amount Offered:	\$750,000,000
Interest Payment Dates:	June 15 and December 15, commencing December 15, 2017
Coupon:	3.250%, accruing from June 9, 2017
Maturity:	June 15, 2027
Benchmark Treasury:	2.375% due May 15, 2027
Benchmark Treasury Yield:	2.136%
Spread to Benchmark Treasury:	+115 basis points
Yield to Maturity:	3.286%
Price to Public:	99.694%, plus accrued interest, if any
Optional Redemption Provision:	Prior to March 15, 2027 (the "Par Call Date"), make whole call at Adjusted Treasury Rate (as defined in the Preliminary Prospectus Supplement) +20 basis points. On and after the Par Call Date, 100% of the principal amount. See the Preliminary Prospectus Supplement for the definition of "Adjusted Treasury Rate" and for further terms and provisions applicable to optional redemption.

<sup>1</sup> Note: A securities rating is not a recommendation to buy, sell or hold securities and is subject to revision or withdrawal at any time.

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CUSIP: 816851 BA6  
ISIN: US816851BA63  
Total Net Proceeds: Approximately \$742.8 million, after deducting underwriting discounts but before deducting estimated offering expenses payable by the Company  
Joint Book-Running Managers: Citigroup Global Markets Inc.  
RBC Capital Markets, LLC  
U.S. Bancorp Investments, Inc.  
Wells Fargo Securities, LLC  
Co-Managers: Barclays Capital Inc.  
BBVA Securities Inc.  
Deutsche Bank Securities Inc.  
HSBC Securities (USA) Inc.  
Mizuho Securities USA LLC

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146, by calling RBC Capital Markets, LLC toll-free at 1-866-375-6829, by calling U.S. Bancorp Investments, Inc. toll-free at 1-877-558-2607 or by calling Wells Fargo Securities, LLC toll-free at 1-800-645-3751.**

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