## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES | S IN BENEFICIA | L OWNERSHIP |
|------------------|------------|----------------|-------------|

| l | OMB APPROVAL           |           |  |  |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|--|--|
| l | OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burd | len       |  |  |  |  |  |  |  |
| l | hours per response:    | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BAUM STEPHEN L                         |  |  |  |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SEMPRA ENERGY [ SRE ] |   |               |   |  |         |                                      |  | (Ch   | elationship<br>eck all appli<br>C   | ,   |  |                       |  |  |
|--|--|--|--|-------|--|---|---------------|---|--|---------|--------------------------------------|--|---|---|---|--|-----------------------|--|--|
| (Last)   | st) (First) (Middle) 1 ASH ST.   |  |  |       |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2004 |               |   |  |         |                                      |  |   | 2   | below)  |  | Other (specify below) |  |  |
| (Street) SAN DII (City)  |  |  | 92101<br>(Zip)                                 |       | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |               |   |  |         |                                      |  | Line  | Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |                       |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |       |  |   |               |   |  |         |                                      |  |   |   |   |  |                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                    |  |  |  |       | Execution Date,  |   | Code (I<br>8) | Transaction Code (Instr. 5)  Disposed Of (D) (Instr. 5) |  | str. 3, | 4 and Securiti Benefic Owned Reporte |  | es Forn<br>ially (D) o<br>Following (I) (II |   | n: Direct<br>r Indirect<br>nstr. 4)                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |                       |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |       |  |   |               |   |  |         |                                      |  |   |   |   |  |                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, | 4.<br>Transa<br>Code (I  |   | of            |   | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |         |                                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |  |       | Code   | v   | (A)           | (D)   | Date<br>Exercisabl   |         | xpiration<br>ate                     | Title  | Amo<br>or<br>Num<br>of<br>Sha               | ber   |   |  |                       |  |  |
| Phantom<br>Shares <sup>(1)</sup>   | \$0 <sup>(2)</sup>   | 02/23/2004                                 |  |       | A  |   | 2,096         |   | (3)  |         | (4)                                  | Common<br>Stock  | 2,0   | 96  | \$30.91   | 33,292   |                       | D  |  |

## **Explanation of Responses:**

- 1. Phantom shares of Sempra Energy Common Stock acquired under Sempra Energy multi-fund deferred compensation and excess savings plans. Total includes any additional shares accrued as dividend equivalents since the date of the last report of phantom share acquisitions. Plan payouts are in cash and limited intra-plan transfers are permitted based on the then market value of the shares of Sempra Energy Common Stock to which the phantom shares relate.
- 2. Conversion of Derivative Security is 1 for 1.
- 3. Date Exercisable is Immediate.
- 4. Expiration date is Not Applicable.

## Remarks:

G. Joyce Rowland, Senior VP of Sempra Energy and Attorney-In-Fact

02/24/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.